



Form ADV Part 2B: Brochure Supplement

for

Bryant J. Regan

March 22, 2011

Lafitte Capital Management, LP

701 Brazos Street, Suite 310
Austin, TX 78701

Bryant J. Regan: 512-478-1271

bregan@lafittecapital.com

This brochure supplement provides information about Bryant J. Regan that supplements the Lafitte Capital Management, LP brochure. You should have received a copy of that brochure. Please contact Bryant J. Regan if you did not receive Lafitte Capital Management, LP's brochure or if you have any questions about the contents of this supplement.

Additional information about Bryant J. Regan is available on the SEC's website at www.adviserinfo.sec.gov.

1. Educational Background and Business Experience

Bryant J. Regan

Prior to starting our firm, Mr. Regan was a founding member of the Institutional Equity division of Sterne, Agee & Leach. While at Sterne, he achieved the elite recognition of the Chairman's Club and was awarded Top Producer in 2004 with sales topping three million dollars. Prior to Sterne, Agee & Leach, he was the leading salesperson from 1999 to 2003 at Hibernia Southcoast Capital. In 2000 he was instrumental in the merger of Southcoast Capital and Hibernia National Bank (Louisiana's largest commercial bank).

After graduating with a BS in Finance from Louisiana State University, Mr. Regan worked in the retail division of Bear Stearns & Co. in New York City. He currently resides in Austin, Texas with his wife and three children.

2. Disciplinary Information

Bryant J. Regan has not been, or is, involved in any legal or disciplinary events.

3. Other Business Activities

Bryant J. Regan does not engage in any investment-related business or occupation, other than the activities of Lafitte Capital Management, LP and its affiliates as discussed in its brochure and this brochure supplement.

Bryant J. Regan is not actively engaged in any business or occupation that provides him with a substantial source of income or involves a substantial amount of his time, other than his participation in the activities of Lafitte Capital Management, LP and its affiliates as discussed in the brochure for Lafitte Capital Management, LP and this brochure supplement.

4. Additional Compensation

Bryant J. Regan does not receive any compensation for advisory activities other than those described in this brochure supplement and the brochure for Lafitte Capital Management, LP.

5. Supervision

Generally, the Chief Compliance Officer, Portfolio Manager and Principal, Bryant J. Regan, oversees the advisory activities at Lafitte Capital Management, LP. You can contact Bryant J. Regan at 512-478-1271.

Confidential Information/Insider Trading

Whenever we believe that an employee has received confidential information, our Chief Compliance Officer abides by the following procedures:

- Our Chief Compliance Officer reviews trading activity in all accounts that our firm manages.

- Our Chief Compliance Officer reviews trading activity in employees' personal accounts.
- If our Chief Compliance Officer has reason to believe that any employee has received and traded on confidential information or has given such information to another person, our Chief Compliance Officer will conduct an investigation, and, if appropriate, can impose sanctions.

Restrictions on Trading for Client Portfolios

- The Chief Compliance Officer reviews the trades in our clients' accounts on a periodic basis for compliance with our clients' investment objectives. If the Chief Compliance Officer finds that certain transactions violate our clients' investment objectives, he will instruct that they be unwound or will provide other appropriate measures.

6. Requirements for State-Registered Advisers

Bryant J. Regan has not been the subject of a bankruptcy petition or been found liable in an arbitration or legal proceeding involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s) or omissions;
- theft, embezzlement or other wrongful taking of property;
- bribery, forgery, counterfeiting or extortion; or
- dishonest, unfair or unethical practices.