

Your Portfolio Strategist

Part 2B of Form ADV

Patrick T. Byrne

January 2012



Educational Background

- University of Connecticut, M.B.A, 1993-1995
- Baruch College, B.B.A., Finance & Investment major, 1982-1984
- University of New Hampshire, Economics major, 1979-1981



Mr. Byrne providing market commentary on T.V.

Business Experience

Mr. Byrne has worked in the securities industry for over 27 years. At Neuberger Berman he developed the firm's Investment Advisory business servicing retail clients. He managed portfolios of mutual funds for high net worth and institutional clients of Neuberger Berman's Fund Advisory Services. And served on its Investment Policy committee. Prior to founding his firm, he was the Chief Investment Officer for a large independent Investment Adviser. Mr. Byrne was Head of privately managed account sales at USAA Investment Management Company. At USAA he developed a capital markets research report used for advising clients. At National Securities he served on the investment steering committee that oversaw the investment decisions of the mutual fund managers. He started working in the securities industry in 1984 in institutional research sales for Phillips & Drew International, a British Brokerage firm. Furthermore, he has been a guest on financial radio shows, and local T.V. speaking on investment topics. Over the years he has been quoted in numerous financial publications such as Barrons, Wall Street Journal, Smart Money, Money, etc. He passed his Certified Financial Planning (CFP) exam in 1990 and was a CFP until 2005. He no longer is a CFP. He served as an editor for the CFP's training material. He has been registered as an Investment Adviser agent since 1990. He is the author of IPM-Improving Portfolio Management™.

Past Positions:

- Portfolio Strategist, Aspetuck Financial Management LLC, 2005 to present
- Chief Investment Officer, Reby Advisory Services, 2003 to 2005
- Head of Private Account/Mutual Fund Sales, USAA Investment Mgt., 2002-2003
- Director of Fund Advisory Services, Neuberger Berman Management, 1990-2001
- Institutional Sales, National Securities, 1985 to 1990
- Institutional Sales, Phillips & Drew, 1984-1985

Other Business Activities

- Board member and Treasurer, Silvermine Guild Art Center, 2005-2008
- Advisory Board member, University of Connecticut's Stamford Business School, 1995-1998.

Additional Compensation Received

None to report. Adviser's compensation is solely fee based.

Disciplinary Information

None to report

ASPETUCK FINANCIAL
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How Your Advisor Monitors The Investment Advice Provided

Clients are invested in Aspetuck's Risk Managed Portfolio Program (RMP Program). The RMP Program is designed to help you invest in a suitable portfolio and manage a global portfolio of securities. RMP program provides clients with portfolio selection, portfolio construction, investment selection, and ongoing investment management on a discretionary basis.

The RMP Program offers four portfolio strategies to choose from with different risk & reward characteristics: Aggressive, Moderate, Conservative, Risk Averse. Your account will be managed according to one of four strategies. The strategy used to manage your account is determined by your personal Investment Policy Statement that is established before investing.

Investment management decisions in your account are made by your Investment Adviser under the supervision of Aspetuck Financial Management. Recommendations are deemed appropriate for you based on your Investment Policy statement, portfolio objective, and circumstances. Your dedicated Investment Adviser is available to provide ongoing investment advice based on information provided in your Investment Policy Statement and in our consultation sessions.

The RMP Program provides continuous investment supervision of your portfolio(s). Model portfolios are reviewed almost daily by your Adviser. Generally, depending on market conditions, investment accounts are reviewed at least once a month by your Adviser. A change in your Investment Policy responses also warrants an account review.

Clients may request an optional account review each year either by telephone or in person. Although, we are available anytime during business hours to speak to you about your account(s). Your review notes are reviewed by a principal of the firm.

Clients have access to monthly brokerage statements and web account access provided by brokerage firm. Also, clients have access to annual client reports via Morningstar's web portal. The reports among many things reports rolling period returns, asset allocation weightings versus target asset allocation, etc.

Your Adviser's supervisor is Patrick Byrne. You may contact him at 203-226-5733 or email him at aspetuckfinancial@optonline.net.

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