



SG Capital Management, LLC

415 North LaSalle St. Suite 600

Chicago, IL 60654

312-923-0150

Form ADV Part 2B: Brochure Supplement

March 11, 2015

This brochure supplement provides information about Mr. Kenneth S. Grossman, Partner at SG Capital Management, LLC who was identified in that firm's brochure. You should have received a copy of that brochure. Please contact Nicolette Rudman at 312-923-0150 if you did not receive SG Capital Management's brochure or if you have any questions about the contents of this supplement.

Educational Background & Business Experience

Name, Year of Birth

Kenneth S. Grossman, 1946

Formal Education

B.S. in Finance cum laude from the University of Miami

Master's degree in Finance and Economics from the University of Chicago

Business Background

Partner and co-founder of SG Capital Management, LLC in 2002, responsible for managing the firm's portfolios since that date.

Disciplinary Information

Mr. Grossman has not been the subject of any legal or disciplinary event.

Other Business Activities

Mr. Grossman has held positions as instructor and lecturer in finance at Roosevelt University (Chicago) and was an advisor to the Pension Fund Committee for the State of Illinois Governor's Commission. He has spoken before numerous investor conferences and professional societies.

Additional Compensation

Mr. Grossman does not receive any economic benefit, such as sales awards, from anyone who is not a client.

Supervision

Messrs. Ken Grossman and Glen Schneider are equal partners in SG Capital Management, LLC and work closely together in managing client portfolios. Policies and procedures are in place to ensure no client receives preferential treatment and no client is disadvantaged. Operational decisions and supervisory activities are also discussed and overseen by SG Capital Management's Chief Operating Officer and Chief Compliance Officer, Nicolette Rudman. Any

of these individuals can be reached directly by calling the telephone number on the cover of this brochure supplement.



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Educational Background & Business Experience

Name, Year of Birth

Glen Schneider, CFA, 1971

Formal Education

Bachelor's degree in Economics from the University of Wisconsin

Business Background

Partner and co-founder of SG Capital Management, LLC in 2002, responsible for managing the firm's portfolios since that time

Description of Professional Designations

The Chartered Financial Analyst (CFA) charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charter holders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Disciplinary Information

Mr. Schneider has not been the subject of any legal or disciplinary event.

Other Business Activities

Mr. Schneider is a member of the CFA Institute and the Investment Analysts Society of Chicago

Additional Compensation

Mr. Schneider does not receive any economic benefit, such as sales awards, from anyone who is not a client.

Supervision

Messrs. Ken Grossman and Glen Schneider are equal partners in SG Capital Management, LLC and work closely together in managing client portfolios. Policies and procedures are in place to ensure no client receives preferential treatment and no client is disadvantaged. Operational decisions and supervisory activities are also discussed and overseen by SG Capital Management's Chief Operating Officer and Chief Compliance Officer, Nicolette Rudman. Any of these individuals can be reached directly by calling the telephone number on the cover of this brochure supplement.



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This brochure supplement provides information about Mr. Ethan Steinberg, Senior Managing Director at SG Capital Management, LLC who was identified in that firm's brochure. You should have received a copy of that brochure. Please contact Nicolette Rudman at 312-923-0150 if you did not receive SG Capital Management's brochure or if you have any questions about the contents of this supplement.

Educational Background & Business Experience

Name, Year of Birth

Ethan Steinberg, 1973

Formal Education

B.A. from Brown University

Business Background

Mr. Steinberg is a Senior Managing Director at SG Capital Management, LLC. Mr. Steinberg spent the last 16 years at Friess Associates helping manage the Brandywine Funds. Starting in 1997 as a Research Manager, in 1999 he was promoted to Researcher and then Research Team Leader (Portfolio Manager). For the last 5 years in addition to managing his own team, he helped with CIO functions overseeing the entire portfolio.

Disciplinary Information

Mr. Steinberg has not been involved or the subject of any legal or disciplinary events that would be material to a client's evaluation of Mr. Steinberg or of SG Capital Management, LLC.

Other Business Activities

Mr. Steinberg is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of SG Capital Management, LLC.

Additional Compensation

Mr. Steinberg does not receive economic benefits from any person or entity other than SG Capital Management, LLC in connection with the provision of investment advice to clients.

Supervision

Messrs. Ken Grossman and Glen Schneider, Partners, will supervise Mr. Steinberg. Operational decisions and supervisory activities are also discussed and overseen by SG Capital Management's Chief Operating Officer and Chief Compliance Officer, Nicolette Rudman. Any of these individuals can be reached directly by calling the telephone number on the cover of this brochure supplement.