

FAIRVIEW CONSTITUTION II, L.P.
STATEMENTS OF NET ASSETS
December 31, 2009 and 2008

	<u>2009</u>	<u>2008</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 241,722	\$ 1,993,162
Receivable from partnership investments	285,863	-
Investments at fair value -		
Venture capital limited partnerships		
(cost of \$107,102,968 and \$89,198,110)	<u>111,028,691</u>	<u>88,917,796</u>
Total assets	111,556,276	90,910,958
<u>LIABILITIES</u>		
Accrued expenses	<u>35,932</u>	<u>2,696</u>
Net assets	<u><u>\$ 111,520,344</u></u>	<u><u>\$ 90,908,262</u></u>
<u>NET ASSETS REPRESENTING PARTNERS' CAPITAL</u>		
General Partner	\$ 555,091	\$ 452,536
Limited Partner	<u>110,965,253</u>	<u>90,455,726</u>
Net assets representing partners' capital	<u><u>\$ 111,520,344</u></u>	<u><u>\$ 90,908,262</u></u>

The accompanying notes are an integral
part of the financial statements.