

The SEB Group, Inc.
Registered Investment Adviser
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* This brochure provides information about the qualifications and business practices of The SEB Group, Inc. If you have any questions about the contents of this brochure, please contact us at (610) 346-1928. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

** The designation of "Registered Investment Adviser" is not meant to imply a certain level of skill or training.

Material Changes
(since February 16, 2011)

The SEB Group, Inc.

There have not yet been any changes to The SEB Group Inc.'s policies, practices or conflicts of interests because this is the initial filing of the required brochure.

Table of Contents

	<u>Page</u>
Advisory Business.....	1
Fees and Compensation.....	3
<i>Performance-Based Fees</i> and Side-By-Side Management.....	5
Types of <i>Clients</i>	5
Methods of Analysis, Investment Strategies and Risk of Loss.....	5
Disciplinary Information.....	6
Other Financial Industry Activities and Affiliations.....	7
Code of Ethics, Participation or Interest in <i>Client</i> Transactions and Personal Trading.....	7
Brokerage Practices.....	8
Review of Accounts.....	9
Client Referrals and Other Compensation.....	9
Custody.....	10
Investment Discretion.....	10
Voting Client Securities.....	10
Financial Information.....	10
Brochure Supplement – Educational Background and Business Experience...	11

Advisory Business

The SEB Group, Inc. (SEB) is a Registered Investment Adviser that has been in business since January, 2005. It is wholly owned by Sharon E. Binstok. SEB offers a combination of the following advisory services, where appropriate, to individuals, high net worth individuals, pension and profit sharing plans, trusts, estates and corporations or other business entities.

PORTFOLIO MANAGEMENT SERVICES:

SEB provides continuous advice to a client regarding investment of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, SEB develops a comprehensive financial plan and creates and manages a portfolio based on that plan. SEB will manage advisory accounts on a discretionary or non-discretionary basis. Account supervision is guided by the stated objectives of the client (i.e., maximum capital appreciation, growth, income, or growth and income).

SEB will create a portfolio consisting of one or all of the following: individual equities, bonds, other investment products, and no-load or load-waived mutual funds. SEB will allocate the client's assets among various investments taking into consideration the overall management style selected by the client. The mutual funds will be selected on the basis of any or all of the following criteria: the fund's performance history; the industry sector in which the fund invests; the track record of the fund's manager; the fund's investment objectives; the fund's management style and philosophy; and the fund's management fee structure. Portfolio weighting between funds and market sectors will be determined by each client's individual needs and circumstances. Clients will have the opportunity to place reasonable restrictions on the types of investments which will be made on the client's behalf. Clients will retain individual ownership of all securities.

When appropriate to the needs of the client, SEB may recommend the use of trading (securities sold within 30 days) or option writing. Because these investment strategies involve certain additional degrees of risk, they will only be recommended when consistent with the client's stated tolerance for risk.

FINANCIAL PLANNING:

SEB also provides advice in the form of a Financial Plan. Clients purchasing this service will receive a written report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives.

In general, the financial plan will address any or all of the following areas of concern:

- **PERSONAL:** Family records, budgeting, personal liability, estate information and financial goals.
- **EDUCATION:** Education IRAs, UGMAs/UTMAs, financial aid, state savings and 529 plans, grants and general assistance in preparing to meet dependent's continuing educational needs through development of an education plan.
- **TAX & CASH FLOW:** Income tax and spending analysis and planning for past, current and future years. SEB will illustrate the impact of various investments on a client's

current income tax and future tax liability.

- **DEATH & DISABILITY:** Cash needs at death, income needs of surviving dependents, estate planning analysis and disability income analysis.
- **RETIREMENT:** Analysis of current strategies and investment plans to help the client achieve his or her retirement goals.
- **INVESTMENTS:** Analysis of investment alternatives and their effect on a client's portfolio.

SEB gathers required information through in-depth personal interviews. Information gathered includes a client's current financial status, future goals and attitudes towards risk. Related documents supplied by the client are carefully reviewed, including a questionnaire completed by the client, and a written report is prepared. Should a client choose to implement the recommendations contained in the plan, SEB suggests the client work closely with his/her attorney, accountant, insurance agent, and/or stockbroker. Implementation of financial plan recommendations is entirely at the client's discretion.

The associated persons of SEB are separately registered as representatives of Commonwealth Equity Services, Inc. (hereinafter "CES" or "Commonwealth"), a FINRA member broker-dealer unaffiliated with SEB. In general, SEB will recommend the use of CES and these individuals to clients for implementation of financial planning recommendations involving securities transactions, provided that this recommendation is consistent with SEB's fiduciary duty to the client. Clients are under no obligation to use Commonwealth or these associated persons in their separate capacities as registered representatives to implement any recommendations. Implementation of financial plan recommendations is entirely at the client's discretion.

CONSULTING:

Clients can also receive investment advice on a more limited basis. This may include advice on isolated area(s) of concern such as estate planning analysis, retirement planning, reviewing a client's existing portfolio, or any other specific topic. SEB also provides specific consultation and administrative services regarding investment and financial concerns of the client.

Additionally, SEB provides advice on non-securities matters. Generally, this is in connection with the rendering of estate planning analysis, insurance, and/or annuity advice.

RETIREMENT PLAN CONSULTING SERVICES:

SEB provides several advisory services separately or in combination. While the primary clients for these services will be individuals with pension, profit sharing and 401(k) plans, SEB will offer these services to trusts and estates. Retirement Plan Consulting Services are comprised of two distinct services. Clients may choose to use either or both of these services.

Selection of Retirement Plan Vehicle

In conjunction with client's accountant, SEB will help determine what type of Retirement Plan (Profit Sharing, 401K, Defined Benefit, etc.) is most beneficial to the client.

Selection of Investment Vehicles:

SEB will review various investments to determine which are appropriate. The number of investments to be recommended will be determined by the client.

CLIENT ASSETS:

As of December 31, 2010, SEB had \$39,700,000 of client assets under management. This included \$19,500,000 managed on a discretionary basis and \$20,200,000 managed on a non-discretionary basis.

Fees and Compensation

PORTFOLIO MANAGEMENT SERVICES:

The annual fee for Portfolio Management Services will be charged as a percentage of assets under management. However, the percentage charged will vary depending upon the type of security invested in and the weighting of each type of security. Accordingly, a client whose portfolio is invested solely in no-load or load-waived mutual funds is charged a lower management fee than a client whose portfolio is invested, in whole or in part, in aggressive growth or small cap stocks.

The individual needs, goals, objectives and risk tolerance of the client will determine the type and weighting of each security in the client's portfolio. The annual fee associated with each type of security is as follows:

<u>Type of Investment Vehicle</u>	<u>Annual Fee (%)</u>
Money Markets/Cash	0.00%
Load-waived mutual funds in non-retirement accounts	0.00%
Bonds	0.25%
No load mutual funds	0.75%
Load-waived mutual funds in retirement accounts	0.75%
Long-term growth stocks	0.75%
Aggressive growth/small cap stocks	1.50%
New mutual fund purchases	2.00%

A minimum annual fee of \$1,000 is required for Portfolio Management Services. This minimum annual fee may be negotiable under certain circumstances. The minimum annual fee may compel SEB to decline to accept particularly small accounts.

SEB will quote an exact percentage to each client based on both the investments, weighting and total dollar value of that account.

Unless otherwise agreed, clients will be invoiced quarterly directly by The SEB Group, Inc. at the end of each calendar quarter based upon the value (market value or fair market value in the absence of market value) of the client's account at the end of that quarter. The fee is paid quarterly, at the end of the quarter beginning after the fifth quarter of asset management. We shall not be compensated on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of the client. For implementation purposes, the contract

year begins immediately and ends twelve months hence. The SEB Group, Inc. may offer discounts to some clients, at its discretion. When the contract has entered its last quarter, if not instructed otherwise by the client, in writing, prior to the end of the contract's last quarter, the annual contract will automatically renew. Should the client wish to cancel during the contract year, written thirty (30) day notice, with original signature, will be required.

FINANCIAL PLANNING/CONSULTING:

Financial Planning and Consulting Services fees will be charged on an hourly basis at \$250 per hour. If appropriate, an estimate for total hours will be determined at the start of the advisory relationship.

SEB's financial planning and/or consulting fee(s) will be determined based on the nature of the services being provided and the complexity of each client's circumstances. All fees are agreed upon prior to entering into a contract with any client.

The length of time it will take to provide a financial plan will depend on each client's personal situation. Typically, however, the financial plan will be presented to the client within 90 days of the contract date, provided that all information needed to prepare the financial plan has been promptly provided by the client.

OFFSETTING PORTFOLIO MANAGEMENT/FINANCIAL PLANNING / CONSULTING FEES:

If a Portfolio Management/Financial Planning / Consulting Services client implements investment recommendations by engaging SEB for Portfolio Management Services, SEB may, at its discretion, waive, discount, or adjust Portfolio Management/Financial Planning/Consulting Services fees.

Sharon E. Binstok, the president of SEB, sells securities and insurance products for sales commissions, 12b-1 fees and trail fees. However, advisory clients who have their retirement accounts at National Financial Services (NFS), via Commonwealth, are credited the 12b-1 fees back to the originating account. If a client is charged a fee as a percentage of assets under management, then SEB is able to purchase Class A mutual fund shares at NAV. This eliminates the commission otherwise earned on load-fund Class A shares. SEB also charges fees for financial planning and investment advice. Sharon E. Binstok, SEB's sole officer, is engaged in professions other than giving investment advice. She sells securities and insurance products for sales commissions, prepares financial plans and does tax preparation. She is a registered representative with Commonwealth Equity Services, Inc., a FINRA member broker/dealer. Clients may incur transaction fees and commission fees when making purchases or sales in their brokerage accounts. These costs are more fully explained in Section 12 (Brokerage Practices) and clients are directed to review this section. When placing trades through Commonwealth, in non-retirement accounts, Sharon E. Binstok may earn sales commissions, which could result in a conflict of interest.

As SEB does not have the discretionary authority to determine the broker dealer to be used or the commission rates to be paid, clients must direct SEB as to the broker dealer to be used. SEB requires that clients direct SEB to place trades through Commonwealth Equity Services, Inc., ("Commonwealth"). Clients are directed to Section 12 (Brokerage Practices) of this brochure for a detailed explanation of the brokerage aspect of a client's accounts.

TERMINATION OF INVESTMENT ADVISORY SERVICES:

Clients may terminate investment advisory services obtained from SEB, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with SEB. A client will be responsible for any fees and charges incurred by the client from third parties as a result of maintaining the account such as transaction fees for any securities transactions executed and account maintenance or custodial fees. Thereafter, a client may terminate investment advisory services with written thirty (30) day notice, with original signature, to SEB. Should a client terminate investment advisory services during a quarter, the client will be charged a pro-rata portion of the advisory fee for the quarter up to the date of termination, based upon the value of the pre-transfer value of the account. Any unearned, pre-paid fees will be refunded to the client.

Performance Based Fees and Side-By-Side Management

SEB does not charge any performance-based fees – that is, fees based on a share of capital gains or on capital appreciation of the assets of any client.

Types of Clients

SEB offers various advisory services to a broad range of clients. These clients include individuals, high net worth individuals, pension and profit sharing plans, trusts, estates and corporations or other business entities. A minimum annual fee of \$1,000 is required for Portfolio Management Services. This minimum annual fee may be negotiable under certain circumstances. The minimum annual fee may compel SEB to decline to accept particularly small accounts.

Methods of Analysis, Investment Strategies and Risk of Loss

We do fundamental security analysis. Primary research services include financial newspapers and magazines, corporate rating services, prospectuses, annual reports and company press releases. Specifically, on a regular basis we review the financial research from the following independent investment services: Morningstar, Value Line, Standard & Poor's Stock Reports, Argus Analyst Reports, Zacks Investment Research and Thomson Stock Reports. In addition, we have set up an alert system on Standard & Poor's MarketScope Advisor that notifies us with daily emails if any stock currently held by our clients is mentioned by Standard & Poor's in a press release, receives a change in rating by Standard & Poor's or if its share price moves more than 10% since the previous close. Similarly, we receive daily emails on any stock that Argus analysts review that day.

Our investment strategy is usually investing for the long-term, occasionally for the short-term. We do not employ any investment strategy that involves unusual risks such as leverage, derivatives or short sales. We also do not engage in frequent trading of clients' positions although there are rare occasions when a position may be only held for a short period of time.

Frequent trading of positions can increase brokerage and transaction costs as well as taxes. Overall, long-term investing is the primary strategy followed by The SEB Group, Inc.

SEB provides continuous advice to a client regarding investment of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, SEB develops a comprehensive financial plan and creates and manages a portfolio based on that plan. SEB will manage advisory accounts on a discretionary or non-discretionary basis. Account supervision is guided by the stated objectives of the client (i.e., maximum capital appreciation, growth, income, or growth and income). Investing in securities always involves risk of loss and clients are made fully aware that all portfolios may suffer losses at some point in the investment cycle. These losses can most often be somewhat mitigated by the construction of a balanced portfolio composed of both equities and fixed income. Depending upon a client's risk profile, the percentage of equity investments relative to the percentage of fixed income investments will vary. Those clients with a strong risk aversion will be advised that their portfolio should have a much greater weighting of fixed income, preferably with securities of shorter duration in their maturities. Alternatively, those clients who seek capital appreciation as their primary goal will tend to have a greater weighting in equities. The volatility of the equity markets will increase the risk of loss on those accounts that are so weighted. All clients should be aware that past performance is not indicative of future results.

Our clients are typically invested in traditional investments. Traditional investments generally refer to stocks and bonds, which are securities that essentially pay investors for taking risk. In the case of stocks, equity investors have the potential to earn money over time by shouldering equity risk, or the risk that a company's earnings will decline. In the case of bonds, fixed income investors can potentially benefit financially from taking on the bond issuer's credit risk, or the risk that the issuer will default on its payments. In most cases, these investors also take on interest rate risk – the risk that interest rates will rise and newly issued bonds will pay higher interest, causing the values of older bonds to decline. A well-diversified portfolio has exposure to as many different risks as possible in an effort to reduce volatility during market disruptions.

Disciplinary Information

There are no legal or disciplinary events of any type, material or otherwise, that are associated with The SEB Group, Inc. or its president, Sharon E. Binstok, at any time whatsoever. Material disciplinary events would include such items as convictions for theft, fraud, bribery, perjury, forgery, counterfeiting, extortion and violations of securities laws. There are no events in any form that would reflect negatively on the integrity of Sharon E. Binstok nor are there any customer disputes, disciplinary or regulatory events contained within the BrokerCheck on Sharon E. Binstok that is maintained by FINRA (Financial Industry Regulatory Authority). There has never been an arbitration claim or proceeding that has involved either The SEB Group, Inc. or Sharon E. Binstok.

Other Financial Industry Activities and Affiliations

If a client wishes to implement our advice by purchasing securities or insurance products directly, the client is free to select any broker he/she wishes. However, if The SEB Group, Inc. is selected to assist in the execution of any client's securities transactions, SEB will utilize Commonwealth Equity Services, Inc. (Commonwealth) as the broker-dealer. Sharon E. Binstok sometimes will receive commissions in connection with such transactions. If a client chooses to use any broker-dealer other than Commonwealth we may not participate or assist, in any manner, in any purchase, sale or other transaction effected through that broker-dealer. Sharon E. Binstok is a registered representative of Commonwealth Equity Services, Inc. (CES) and Commonwealth Equity Services, Inc. is unaffiliated with our investment advisory activities and assumes no responsibility for them.

Although Sharon E. Binstok is required to maintain all her personal brokerage accounts with Commonwealth Equity Services, Inc. while also utilizing CES for all SEB clients that wish to process trades, this in itself does not create a material conflict of interest with clients.

Sharon E. Binstok is licensed to sell, for sales commissions, insurance through various insurance companies. This business does not create any conflict of interest whatsoever with clients.

Neither Sharon E. Binstok nor SEB employees recommend other investment advisors for SEB clients nor does either have any business relationships with other advisors. The lack of such relationships precludes any potential conflicts of interest that such practices might create.

Code of Ethics, Participation or Interest in *Client* Transactions And Personal Trading

The firm has adopted a written Code of Ethics in compliance with SEC rule 204A-1. The code sets forth standards of conduct and requires compliance with federal securities laws. Our code also addresses personal trading and requires our personnel to report their personal securities holdings and transactions to Sharon E. Binstok. We will provide a copy of our Code of Ethics to any client or prospective client upon request.

Sharon E. Binstok or individuals associated with SEB may, on occasion, buy or sell securities identical to those recommended to customers for their personal account. In the unlikely event that the interests of an SEB employee's account would happen to correspond with an advisory client's interests, full disclosure would be made to such client at once.

It is the expressed policy of SEB that no person employed by SEB may purchase or sell any security prior to a transaction(s) being implemented for an advisory account, therefore, preventing such employees from benefiting from transactions placed on behalf of advisory accounts. Sharon E. Binstok may have an interest or position in a certain security(ies) which may also be recommended to a client. As these situations may represent a conflict of interest, Sharon E. Binstok has established the following restrictions in order to ensure SEB's fiduciary responsibilities:

- 1) Neither Sharon E. Binstok nor any employee of SEB shall buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in

part, by reason of his or her employment unless the information is also available to the investing public on reasonable inquiry. No SEB personnel shall prefer his or her own interest to that of the advisory client.

- 2) Sharon E. Binstok maintains a list of all securities holdings for herself, as well as anyone associated with SEB. These holdings are reviewed on a regular basis by Sharon E. Binstok.
- 3) Sharon E. Binstok requires that all employees must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.
- 4.) Any individual not in observance of the above may be subject to termination.

Brokerage Practices

As SEB does not have the discretionary authority to determine the broker dealer to be used or the commission rates to be paid, clients must direct SEB as to the broker dealer to be used. SEB requires that clients direct SEB to place trades through Commonwealth Equity Services, Inc. ("Commonwealth") if clients wish to implement financial plan recommendations made by Sharon E. Binstok and SEB.

Sharon E. Binstok and associated persons of SEB are separately registered as representatives of Commonwealth Equity Services, Inc., a FINRA member broker-dealer unaffiliated with SEB. Under FINRA Rules, Commonwealth is required to supervise the securities trading activities of its representatives. Due to the administrative burden of attempting to supervise the securities trading activities of its registered representatives through multiple brokers, Commonwealth does not permit its registered representatives to place trades through other broker-dealers. As such, SEB may not accept client accounts who do not agree to direct the use of Commonwealth for securities transactions.

In directing the use of Commonwealth it should be understood that SEB will not have authority to negotiate commissions among various brokers or to necessarily obtain volume discounts, and best execution may not be achieved. In addition, a disparity in commission charges may exist between the commissions charged to the client and those charged to other clients who do not engage SEB to manage the client's account. Clients should note, while SEB has a reasonable belief that Commonwealth is able to obtain best execution and competitive prices, SEB will not be independently seeking best execution price capability through other broker-dealers.

Clients should be aware that they may incur transaction fees on the purchase or sale of mutual funds, but that these fees are not always imposed. The maximum transaction fee imposed by Commonwealth is \$15 per trade and that fee is only incurred on the purchase or sale of specific mutual funds. In addition to transaction fees, all trades with Commonwealth incur a service fee of \$4.

In general, SEB will recommend the use of Commonwealth and these individuals to clients for implementation of financial planning recommendations, provided that this recommendation is consistent with SEB's fiduciary duty to the client. Any commissions or other compensation received from the implementation of financial planning recommendations is separate and distinct from SEB's advisory fee. No financial planning or consulting services client is obligated to use Commonwealth to implement any recommended transactions.

Clients should be aware that best execution and lower commissions may not necessarily be achieved if recommended transactions are placed through these individuals, in their separate capacities as registered representatives or insurance agents/brokers.

It should be pointed out that neither Sharon E. Binstok nor SEB receive any soft dollar benefits whatsoever from our broker-dealer or any third party in connection with client securities executed through Commonwealth Financial Network.

Large institutional clients can sometimes benefit from advisors who aggregate trades to obtain volume discounts on execution costs. The ability to aggregate trades for submission to Commonwealth does not result in any lower brokerage or transaction costs to the individual clients because there are no volume discounts for aggregate trades placed with Commonwealth. The commission charges are always discounted by Sharon E. Binstok and Commonwealth's transaction charges are not reduced for block or aggregate trades.

Review of Accounts

On a frequent basis, at least two to three times per week, accounts are reviewed by Sharon E. Binstok, the president of SEB. In addition, each individual equity held in client accounts is monitored on a daily basis. As mentioned earlier in this brochure, we have set up an alert system on Standard & Poor's MarketScope Advisor that notifies us with daily emails if any stock currently held by our clients is mentioned by Standard & Poor's in a press release, receives a change in rating by Standard & Poor's or if its share price moves more than 10% since the previous close. Similarly, we receive daily emails on any stock that Argus analysts review that day. Triggering events for all accounts include: reports of earnings; changes in management; and, other company related news. In addition, for taxable accounts, a monthly report of upcoming status changes in equity positions from short-term to long-term holding is generated and reviewed. This report is prepared to show any capital gains that might be about to change from short-term capital gains to long-term capital gains. The tax rate on long-term capital gains is lower than that on short-term capital gains and this can help with any tax planning for a client.

On a quarterly basis, all clients receive written portfolio evaluations that include comprehensive reports of all securities holdings and detailed performance returns. These reports are written by Sharon E. Binstok, the president of SEB. In addition to these quarterly reports, Sharon E. Binstok will meet in person with all clients a minimum of once a year to review their current financial position. Sharon E. Binstok will also correspond with all clients by both telephone and email on a regular basis during the year aside from her annual in-person meeting.

Client Referrals and Other Compensation

Neither SEB, Sharon E. Binstok nor any associated employee of SEB compensate any individual for client referrals. SEB would not allow anyone, including someone who is not a client, to provide an economic benefit to SEB or any employee for providing investment advice or other advisory services to our clients.

Custody

SEB does not have custody of any client funds or securities.

Investment Discretion

As mentioned in Item 4 in this brochure, SEB will manage advisory accounts on a discretionary or non-discretionary basis. Clients of The SEB Group, Inc. have the option of giving Sharon E. Binstok, the president of SEB, discretionary authority to manage their securities accounts held through the custodian, National Financial Services (NFS). In such an instance Sharon E. Binstok can buy or sell securities as she determines, and in the amount determined.

In order to assume this authority, all clients are required to sign a specific acknowledgement on SEB's General Information & Disclosure Statement. This acknowledgement expressly states "As indicated earlier in this Disclosure Statement, clients have the option, if they so choose, to grant discretionary trading authority to Sharon E. Binstok of The SEB Group, Inc. If this option is chosen the client will be required to complete a Limited Trading Authorization form. Please circle one option: I/we (do / do not) grant discretionary trading authority to Sharon E. Binstok." The Limited Trading Authorization form referenced in this acknowledgement is a form required by our broker-dealer, Commonwealth Equity Services, Inc.

Voting Client Securities

SEB will not accept authority to vote client securities and this is our standard proxy voting practice. Clients will receive their voting proxies or solicitations directly from the custodian, National Financial Services (NFS).

Financial Information

SEB does not require or solicit prepayment of *any amount* of money in fees per client in advance of any work by SEB. SEB does not have custody of client funds or securities. Sharon E. Binstok, the president of SEB, may manage advisory accounts on a discretionary or non-discretionary basis. This option is fully explained in item # 16 of this brochure. Although some accounts may be managed by Sharon E. Binstok on a discretionary basis, there is no financial condition of either Sharon E. Binstok's or SEB's that would be reasonably likely to impair either's ability to meet contractual commitments to clients. Neither Sharon E. Binstok nor The SEB Group, Inc. has ever been the subject of a bankruptcy petition.

Brochure Supplement – Educational Background and Business Experience

The SEB Group, Inc. does not have any supervised persons who formulate investment advice for clients or any supervised persons who have discretionary authority over a client's assets. Therefore, we have not prepared any brochure supplement in accordance with SEC instructions. However, we do want to include the educational background and business experience of Sharon E. Binstok, the president of The SEB Group, Inc. and the sole adviser of The SEB Group, Inc.

Sharon E. Binstok was born in 1957 and received her B.S. in Marketing from New York University in 1976. She earned her M.S. in Quantitative Analysis from New York University Graduate School of Business Administration in 1977. Sharon is a licensed Certified Financial Planner (CFP®) and received her CFP® designation in January, 1993. Since 1993 Sharon has sold securities and insurance products for sales commissions. She has constructed financial plans and managed assets for a fee since 1995.

From August 1994 to October 2006, Ms. Binstok was President of New Hope Financial Group, Registered Investment Adviser and Tax and Accounting firm. During most of this same period, from February 1993 through December 2006, Ms. Binstok was a registered representative of MML Investors Services, Inc., a broker/dealer.

Since January 2007, Ms. Binstok has been a registered representative with Commonwealth Equity Services, Inc., a broker/dealer.

In May, 2010, Ms. Binstok earned the Accredited Investment Fiduciary® (or AIF®) professional designation from Fiduciary360. She has received formal training in investment fiduciary responsibility. The AIF® and AIFA® trademarks are registered with the U.S. Patent and Trademark Office under the Center for Fiduciary Studies, a division of Fiduciary360.