

## Item 1 – Cover Page

# **Mason Road Wealth Advisors, LLC**

424 S. Woods Mill Road, Suite 340  
Chesterfield, MO 63017-3480

[www.mrwallc.com](http://www.mrwallc.com)

May 17, 2016

This Brochure provides information about the qualifications and business practices of Mason Road Wealth Advisors, LLC (“MRWA”). If you have any questions about the contents of this Brochure, please contact us at (314) 590-0000. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

MRWA is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about MRWA also is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for MRWA is 134109.

## Item 2 – Material Changes

This Item of the Brochure discusses only specific material changes that are made to the Brochure and provides clients with a summary of such changes. The most recent update of our brochure was May 17, 2016 and included the following material changes:

- Mason Road Wealth Advisors is in the process of switching from a federal covered investment adviser to a state registered investment adviser. In anticipation of this change, Item 19 was added as required for State Registered Advisors.

### Historical Changes

March 28, 2016

- Item 4 was amended to reflect that William Bender is no longer a member of MRWA.
- Item 10 was amended to remove reference to insurance licensing.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Brochure may be requested by contacting Joel Weltman at (314) 590-0000.

Additional information about MRWA is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's web site also provides information about any persons affiliated with MRWA who are registered, or are required to be registered, as investment adviser representatives of MRWA.

*(Brochure Date: 05/17/2016)*

*(Date of Most Recent Annual Updating Amendment: 03/28/2016)*

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## **Item 4 – Advisory Business**

MRWA is owned by six individual Members: Joel Weltman, James Thomas, William Perry, Lori Plescia, Robert Schmidt and Bradley Gilmore. MRWA has been providing advisory services since 2005

As of February 17, 2016, MRWA managed \$70,309,927 on a discretionary basis and \$0 on a nondiscretionary basis, totaling \$70,309,927 in assets under management.

### **Investment Management Services:**

MRWA manages investment portfolios for individuals, qualified retirement plans, trusts and small businesses. MRWA will work with the client to determine the client's investment objectives and investor risk profile and will design a written investment policy statement. MRWA uses investment and portfolio allocation software to evaluate alternative portfolio designs. MRWA evaluates the client's existing investments with respect to the client's investment policy statement. MRWA works with new clients to develop a plan to transition from the client's existing portfolio to the portfolio recommended by MRWA. MRWA will then continuously monitor the client's portfolio holdings and the overall asset allocation strategy and hold regular review meetings with the client regarding the account as necessary.

MRWA will typically create a portfolio of no-load mutual funds, and may use model portfolios if the models match the client's investment policy. MRWA will allocate the client's assets among various investments taking into consideration the overall management style selected by the client. MRWA primarily recommends portfolios consisting of mutual funds offered by Dimensional Fund Advisors (DFA). DFA sponsored mutual funds follow a passive asset class investment philosophy with low holdings turnover. Client portfolios may also include some individual equity securities in situations where disposition of these securities would present an overriding tax implication or the client specifically requests they be retained for a personal reason. These situations will be specifically identified in the client's Investment Policy Statement (IPS).

MRWA manages mutual fund and equity portfolios on a discretionary or nondiscretionary basis. A client may impose any reasonable restrictions on MRWA's discretionary authority, including restrictions on the types of securities in which MRWA may invest client's assets and on specific securities, which the client may believe to be appropriate.

MRWA may also recommend fixed income portfolios to advisory clients, which consist of managed accounts of individual bonds. MRWA will request discretionary authority from

advisory clients to manage fixed income portfolios, including the discretion to retain a third party fixed income manager. MRWA will prepare a separate Fixed Income Investment Policy Statement for any client qualifying for separate fixed income portfolio services.

Pursuant to its discretionary authority, MRWA will retain a fixed income securities manager. The fixed income securities manager will be provided with the discretionary authority to invest client assets in fixed income securities consistent with the client's Fixed Income Investment Policy Statement. The manager will also monitor the account for changes in credit ratings, security call provisions, and tax loss harvesting opportunities (to the extent that the manager is provided with cost basis information). The manager will obtain MRWA's consent prior to the sale of any client securities.

On an ongoing basis, MRWA will answer clients' inquiries regarding their accounts and review periodically with clients the performance of their accounts. MRWA will periodically, and at least annually, review client's investment policy, risk profile and discuss the re-balancing of each client's accounts to the extent appropriate. MRWA will provide to investment manager any updated client financial information or account restrictions necessary for investment manager to provide sub-advisory services.

In addition to managing the client's investment portfolio, MRWA may consult with clients on various financial areas including income and estate tax planning, business sale structures, college financial planning, retirement planning, insurance analysis, personal cash flow analysis, establishment and design of retirement plans and trust designs, among other things.

#### **Employee Benefit Retirement Plan Services:**

MRWA also provides advisory services to employee retirement benefit plans. MRWA will generally recommend a third party administrator for plan administration, which may provide online bundled services and an opportunity for plan sponsors to provide diversified portfolios to their participants along with daily account access, valuation, and investment education.

MRWA will analyze the plan's current investment platform, and assist the plan in creating an investment policy statement defining the types of investments to be offered and the restrictions that may be imposed. MRWA will recommend investment options to achieve the plan's objectives, provide participant education meetings, and monitor the performance of the plan's investment vehicles.

MRWA will recommend changes in the plan's investment vehicles as may be appropriate from time to time. MRWA generally will review the plan's investment vehicles and investment policy as necessary.

## **Item 5 – Fees and Compensation**

In certain circumstances, all fees, account minimums and their applications to family circumstances may be negotiable.

MRWA has contracted with BAM Advisor Services, LLC (BAM), for services including trade processing, collection of management fees, record maintenance, report preparation, marketing assistance, and research. MRWA has also contracted with BAM for sub-advisory services with respect to clients' fixed income accounts. MRWA pays a fee for BAM services based on management fees paid to MRWA on accounts that use BAM Advisor Services. The fee paid by MRWA to BAM consists of a portion of the fee paid by clients to MRWA and varies based on the total client assets participating in BAM Advisor Services through MRWA. These fees are not separately charged to advisory clients.

The specific manner in which fees are charged by MRWA is established in a client's written agreement with MRWA. Clients will be invoiced in advance at the beginning of each calendar quarter based upon the value (market value based on independent third party sources or fair market value in the absence of market value; client account balances on which MRWA calculates fees may vary from account custodial statements based on independent valuations and other accounting variances, including mechanisms for including accrued interest in account statements) of the client's account at the end of the previous quarter. New accounts are charged a prorated fee for the remainder of the quarter in which the account is incepted (date of first trade).

MRWA will request authority from the client to receive quarterly payments directly from the client's account held by an independent custodian. Clients may provide written limited authorization to MRWA or its designated service provider, BAM, to withdraw fees from the account. Clients should verify the accuracy of the fee calculations in such invoices. Certain third party administrators will calculate and debit MRWA's fee and remit such fee to MRWA.

A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded.

MRWA's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges

imposed by custodians, brokers, third party investment and other third parties such as fees charged by managers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. These fees will generally include a management fee and other fund expenses. All fees paid to MRWA for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders.

Such charges, fees and commissions are exclusive of and in addition to MRWA's fee, and MRWA shall not receive any portion of these commissions, fees, and costs.

### **Advisory Fees**

#### **Investment Management Services:**

The annual fee for investment management services will be charged as a percentage of assets under management, according to the schedule below:

<b>Assets under management</b>	<b>Annual Fee (%)</b>
On the first \$500,000	1.25%
On the next \$500,000	0.90%
On the next \$1,000,000	0.70%
On the next \$1,000,000	0.50%
On the next \$2,000,000	0.40%
On all amounts thereafter	0.35%
Minimum Annual Fee:	\$1,500.00

All accounts for members of the client's family (husband, wife and dependent children) or related businesses may be assessed fees based on the total balance of all accounts.

#### **Employee Benefit Retirement Plan Services:**

The annual fee for plan services will be charged as a percentage of assets within the plan. Typically, the annual fee will be the same as the fees for investment management services.

### **Item 6 – Performance-Based Fees and Side-By-Side Management**

MRWA does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client). All fees are calculated as described above

and are not charged on the basis of income or capital gains or capital appreciation of the funds or any portion of the funds of an advisory client.

## **Item 7 – Types of Clients**

MRWA provides services to individuals, qualified retirement plans, trusts and small businesses.

MRWA requires a minimum account of \$250,000 for Investment Management Services. A minimum account size of \$400,000 is required for fixed income portfolio management services. These account sizes may be negotiable under certain circumstances. MRWA retains the discretion to reduce or waive these minimums based upon individual client circumstances (e.g., the nature of current investments, future contributions by client to account, etc.)

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

### *Methods of Analysis and Investment Strategy*

MRWA's services are based on long-term investment strategies incorporating the principles of Modern Portfolio Theory. MRWA's investment approach is firmly rooted in the belief that markets are "efficient" over periods of time and that investors' long-term returns are determined principally by asset allocation decisions, rather than market timing or stock picking. MRWA recommends diversified portfolios, principally through the use of passively managed, asset class mutual funds. MRWA selects or recommends to clients portfolios of securities, principally broadly-traded open end mutual funds or conservative fixed income securities to implement this investment strategy.

Although all investments involve risk, MRWA's investment advice seeks to limit risk through broad diversification among asset classes and, as appropriate for particular clients the investment directly in conservative fixed income securities to represent the fixed income class. MRWA's investment philosophy is designed for investors who desire a buy and hold strategy. Frequent trading of securities increases brokerage and other transaction costs that MRWA's strategy seeks to minimize.

In the implementation of investment plans, MRWA therefore primarily uses mutual funds and, as appropriate, portfolios of conservative fixed income securities. MRWA may also utilize Exchange Traded Funds (ETFs) to represent a market sector.



Clients may hold or retain other types of assets as well, and MRWA may offer advice regarding those various assets as part of its services. Advice regarding such assets will generally not involve asset management services but may help to more generally assist the client.

MRWA's strategies do not utilize securities that we believe would be classified as having any unusual risks, and we do not recommend frequent trading, which can increase brokerage and other costs and taxes.

MRWA receives supporting research from BAM Advisor Services and from other consultants, including economists affiliated with Dimensional Fund Advisors ("DFA"). MRWA utilizes DFA mutual funds in client portfolios. DFA mutual funds follow a passive asset class investment philosophy with low holdings turnover. DFA provides historical market analysis, risk/return analysis, and continuing education to MRWA.

#### *Analysis of a Client's Financial Situation*

In the development of investment plans for clients, including the recommendation of an appropriate asset allocation, MRWA relies on an analysis of the client's financial objectives, current and estimated future resources, and tolerance for risk. To derive a recommended asset allocation, MRWA may use a Monte Carlo simulation, a standard statistical approach for dealing with uncertainty. As with any other methods used to make projections into the future, there are several risks associated with this method, which may result in the client not being able to achieve their financial goals. They include:

- The risk that expected future cash flows will not match those used in the analysis
- The risk that future rates of return will fall short of the estimates used in the simulation
- The risk that inflation will exceed the estimates used in the simulation
- For taxable clients, the risk that tax rates will be higher than was assumed in the analysis

#### *Risk of Loss*

**Investing in securities involves risk of loss that clients should be prepared to bear.**

All investments present the risk of loss of principal – the risk that the value of securities (mutual funds, ETFs and individual bonds), when sold or otherwise disposed of, may be less than the price paid for the securities. Even when the value of the securities when sold is greater than the price paid, there is the risk that the appreciation will be less than inflation. In other words, the purchasing power of the proceeds may be less than the purchasing power of the original investment.

The mutual funds and ETFs utilized by MRWA may include funds invested in domestic and international equities, including real estate investment trusts (REITs), corporate and government fixed income securities and commodities. Equity securities may include large capitalization, medium capitalization and small capitalization stocks. Mutual funds and ETF shares invested in fixed income securities are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Among the riskiest mutual funds used in MRWA's investment strategies funds are the U.S. and International small capitalization and small capitalization value funds, emerging markets funds, and commodity futures funds. Conservative fixed income securities have lower risk of loss of principal, but most bonds (with the exception of Treasury Inflation Protected Securities, or TIPS) present the risk of loss of purchasing power through lower expected return. This risk is greatest for longer-term bonds.

Certain funds utilized by MRWA may contain international securities. Investing outside the United States involves additional risks, such as currency fluctuations, periods of illiquidity and price volatility. These risks may be greater with investments in developing countries.

More information about the risks of any particular market sector can be reviewed in representative mutual fund prospectuses managing assets within each applicable sector.

## **Item 9 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of MRWA or the integrity of MRWA's management. MRWA has no information applicable to this Item.

## **Item 10 – Other Financial Industry Activities and Affiliations**

### **Affiliated Accounting Firm**

The Members of MRWA are also the owners of the accounting firm BWTP P.C. BWTP P.C. (hereinafter "BWTP") may recommend MRWA to accounting clients in need of advisory services. MRWA may recommend BWTP to advisory clients in need of accounting services.

Accounting services provided by BWTP are separate and distinct from the advisory services of MRWA, and are provided for separate and typical compensation. There are no referral fee arrangements between MRWA and BWTP for these recommendations. No MRWA client is obligated to use BWTP for any accounting services.

### Outside Business Activities

Officers of MRWA may also participate in other private businesses involving commercial real estate and private investments, which have no material relationship to MRWA and its services. These Members spend a majority of their business time on their accounting practice.

### BAM Advisor Services, LLC

As described above in Item 4, MRWA may exercise discretionary authority provided by a client to select an independent third party investment manager for the management of portfolios of individual fixed income securities. MRWA selects BAM Advisors Services, LLC for such fixed income management. MRWA also contracts with BAM Advisor Services, LLC for back office services and assistance with portfolio modeling. MRWA has a fiduciary duty to select qualified and appropriate managers in the client's best interest, and believes that BAM Advisor Services, LLC effectively provides both the back office services that assist with its overall investment advisory practice and fixed income portfolio management services. The management of MRWA continuously makes this assessment. While MRWA has a contract with BAM Advisor Services, LLC governing a time period for back office services, MRWA has no such fixed commitment to the selection of BAM Advisor Services, LLC for fixed income management services and may select another investment manager for clients upon reasonable notice to BAM Advisor Services, LLC.

## **Item 11 – Code of Ethics, Participation in Client Transactions and Personal Trading**

MRWA has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. MRWA's Code of Ethics describes the firm's fiduciary duties and responsibilities to clients and sets forth MRWA's practice of supervising the personal securities transactions of employees with access to client information. Individuals associated with MRWA may buy or sell securities for their personal accounts identical or different than those recommended to clients. It is the expressed policy of MRWA that no person employed by the firm shall prefer his or her own interest to that of an advisory client or make personal investment decisions based on investment decisions of advisory clients.

To supervise compliance with its Code of Ethics, MRWA requires that anyone associated with this advisory practice with access to advisory recommendations provide annual securities holding reports and quarterly transaction reports to the firm's principal. MRWA also

requires such access persons to receive approval from the Chief Compliance Officer prior to investing in any IPO's or private placements (limited offerings).

MRWA's Code of Ethics further includes the firm's policy prohibiting the use of material non-public information and protecting the confidentiality of client information. MRWA requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices. Any individual not in observance of the above may be subject to discipline.

MRWA will provide a complete copy of its Code of Ethics to any client or prospective client upon request.

It is MRWA's policy that the firm will not affect any principal transactions. Principal transactions are generally defined as transactions where an advisor, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated private fund and another client account.

MRWA will also not perform agency cross trades between client accounts. An agency cross transaction is defined as a transaction where a person acts as an investment advisor in relation to a transaction in which the investment advisor, or any person controlled by or under common control with the investment advisor, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an advisor is dually registered as a broker-dealer or has an affiliated broker-dealer.

In certain circumstances, MRWA may cross a fixed income security between two different client accounts (purchase of a security or securities for one client account at the same time as a sale of the same security or securities for another client account) in situations where it is determined that such a transaction can be fairly priced for each account and is judged to be in each client's best interest. On these occasions, MRWA will insure that the transactions are consistent with the investment objectives, policies and restrictions of each client account and are appropriate for each client.

## **Item 12 – Brokerage Practices**

MRWA arranges for the execution of securities transactions with the assistance of BAM Advisor Services. Through BAM, MRWA participates in the Schwab Advisor Services (SAS) program offered to independent investment advisers by Charles Schwab & Company, Inc.,

member FINRA/SIPC, and the Fidelity Institutional Wealth Services (FIWS) program offered to independent investment advisors, sponsored by Fidelity Brokerage Services, LLC ("Fidelity"), member FINRA/SIPC. Schwab and Fidelity are unaffiliated SEC-registered broker dealers and FINRA member broker dealers.

The Schwab and Fidelity brokerage programs will generally be offered to advisory clients for the execution of mutual fund and equity securities transactions. MRWA regularly reviews these programs to ensure that its recommendations are consistent with its fiduciary duty. These trading platforms are essential to MRWA's service arrangements and capabilities, and MRWA may not accept clients who direct the use of other brokers. As part of these programs, MRWA receives benefits that it would not receive if it did not offer investment advice (See the disclosure under Item 14 of this Brochure).

As MRWA will not request the discretionary authority to determine the broker dealer to be used or the commission rates to be paid in these situations, clients must direct MRWA as to the broker dealer to be used. In directing the use of a particular broker or dealer, it should be understood that MRWA will not have authority to negotiate commissions among various brokers or obtain volume discounts, and best execution may not be achieved. Not all investment advisers require clients to direct the use of specific brokers and this practice may cost clients more money

MRWA will not exercise authority to arrange client transactions in fixed income securities. Clients will provide this authority to a fixed income manager retained by MRWA on client's behalf by designating the portfolio manager with trading authority over client's brokerage account. Clients will be provided with the Disclosure Brochure (Form ADV Part 2) of portfolio manager.

SAS and FRIAG do not generally charge clients a custody fee and are compensated by account holders through commissions or other transaction- related fees for securities trades that are executed through the broker or that settle into the clients' accounts at the brokers. Trading client accounts through other brokers may result in fees (including mark-ups and mark-downs) being charged by the custodial broker and an additional broker. While MRWA will not arrange transactions through other brokers, the authority of the fixed income portfolio manager includes the ability to trade client fixed income assets through other brokers.

MRWA does not block affiliated trades with any client trades. MRWA also does not have any arrangements to compensate any broker dealer for client referrals.

MRWA does not maintain any client trade error gains. MRWA makes client whole with respect to any trade error losses incurred by client caused by MRWA.

SI and FRIAG do not generally charge clients a custody fee and generally do not aggregate any client transactions in mutual fund or other securities. Client accounts are individually reviewed and managed, and transaction costs are not saved by aggregating orders in almost all circumstances in which MRWA arranges transactions. BAM Advisor Services, LLC, in the management of fixed income portfolios, will aggregate certain transactions among client accounts that it manages, in which case an MRWA client's orders may be aggregated with an order for another client of BAM Advisor Services, LLC who is not an MRWA client. See BAM Advisor Services, LLC Form ADV Part 2.

#### **Employee Benefit Retirement Plan Services:**

MRWA does not arrange for the execution of securities transactions for plans as a part of this service. Transactions are executed directly through employee plan participation.

### **Item 13 – Review of Accounts**

**Reviews:** Account assets are supervised continuously and formally reviewed quarterly by the Members of MRWA. The review process contains each of the following elements:

- a. assessing client goals and objectives;
- b. evaluating the employed strategy(ies);
- c. monitoring the portfolio(s); and
- d. addressing the need to rebalance.

Additional account reviews may be triggered by any of the following events:

- a. a specific client request;
- b. a change in client goals and objectives;
- c. an imbalance in a portfolio asset allocation;
- d. market/economic conditions; and
- e. realizing tax losses in an account.

For fixed income portfolios, certain account review responsibilities are delegated to a third party investment manager as described above in Item 14.

#### **Employee Benefit Retirement Plan Services:**

Plan assets are reviewed on a quarterly basis, and according to the standards and situations described above for investment management accounts.

## **Reports:**

All clients will receive quarterly performance reports, prepared by BAM and reviewed by MRWA, that summarize the client's account and asset allocation. Clients will also receive at least quarterly statements from their qualified account custodian, which will outline the client's current positions, and current market value.

## **Item 14 – Client Referrals and Other Compensation**

### **Client Referrals**

MRWA may from time to time compensate, either directly or indirectly, any person (defined as a natural person or a company) for client referrals. MRWA may pay any person a solicitor's fee, provided that the solicitation is made in compliance with applicable state and SEC regulations. MRWA is aware of the special considerations promulgated under Section 206(4)-3 of the Investment Advisers Act of 1940 and similar state regulations. Should MRWA elect to compensate such persons, appropriate disclosure shall be made, all written instruments will be maintained by MRWA and all applicable Federal and/or State laws will be observed.

### **Other Compensation**

As indicated under the disclosure for Item 12, SAS and FIWS each respectively provide MRWA with access services not available to retail investors. These services generally are available to independent investment advisors on an unsolicited basis at no charge to them. The services include brokerage, custody, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

These services benefit MRWA but may not benefit its clients' accounts. Many of the products and services assist MRWA in managing and administering clients' accounts. These include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), provide research, pricing information and other market data, facilitate payment of MRWA's fees from its clients' accounts, and assist with back-office functions, recordkeeping and client reporting. Many of these services generally may be used to service all or a substantial number of MRWA's accounts. Recommended brokers also make available to MRWA other services intended to help MRWA manage and further develop its business enterprise. These services may include consulting, publications and conferences on practice management, information technology, business

succession, regulatory compliance, and marketing. MRWA does not, however, enter into any commitments with the brokers for transaction levels in exchange for any services or products from brokers. While as a fiduciary, MRWA endeavors to act in its clients' best interests, MRWA's requirement that clients maintain their assets in accounts at SI or FIWS may be based in part on the benefit to MRWA of the availability of some of the foregoing products and services and not solely on the nature, cost or quality of custody and brokerage services provided by the brokers, which may create a potential conflict of interest.

MRWA also receives software from DFA, which MRWA utilizes in forming asset allocation strategies and producing performance reports. DFA also provides continuing education for MRWA personnel. These services are designed to assist MRWA plan and design its services for business growth.

## **Item 15 – Custody**

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. MRWA urges you to carefully review such statements and compare such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

## **Item 16 – Investment Discretion**

MRWA requests that it be provided with written authority to determine which securities and the amounts of securities that are bought or sold. For fixed income securities, this authority will include the discretion to retain a third party money manager for fixed income accounts. Any limitations on this discretionary authority shall be included in this written authority statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.

When selecting securities and determining amounts, MRWA observes the investment policies, limitations and restrictions of the clients for which it advises. Investment guidelines and restrictions must be provided to MRWA in writing.

## **Item 17 – Voting Client Securities**

Proxy Voting: As a matter of firm policy and practice, MRWA does not accept the authority



to and does not vote proxies on behalf of advisory clients. Clients will receive applicable proxies directly from the issuer of securities held in clients' investment portfolios. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. MRWA, however, may provide advice to clients regarding the clients voting of proxies.

Class Actions, Bankruptcies and Other Legal Proceedings: Clients should note that MRWA will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held or previously were held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct MRWA to transmit copies of class action notices to the client or a third party. Upon such direction, MRWA will make commercially reasonable efforts to forward such notices in a timely manner.

## **Item 18 – Financial Information**

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about MRWA's financial condition. MRWA has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

## **Item 19 – Requirements for State-Registered Advisers**

MRWA has six individual principal executive officers and management persons: Joel Weltman, James Thomas, William Perry, Lori Plescia, Robert Schmidt and Bradley Gilmore. The education and business background for Mr. Weltman, Mr. Thomas, Mr. Perry, Ms. Plescia, Mr. Schmidt and Mr. Gilmore are supplied on the Form ADV Part 2B Brochure Supplement.

Please refer to the Form ADV Part 2B Brochure Supplement for each individual regarding any business activities they may be involved in outside of their employment with MRWA and the approximate amount of time spent on that business.

Neither MRWA, nor any of its supervised persons, are compensated for advisory services with performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).



Neither MRWA nor any of its management persons have been involved in any of the events listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Neither MRWA nor any of its management persons have a relationship or arrangement with any issuer of securities that is not listed in Item 10.C of Part 2A.

## **Addendum – Kansas Professional Liability Insurance Coverage**

MRWA has obtained a Financial Advisors Professional Liability policy from a reputable insurance company. In the event any client or prospective client in Kansas requests proof of our professional liability insurance coverage, we will, within 30 days, provide a copy of the insurance agreement that is in effect.

## Item 1- Cover Page

# Bradley R. Gilmore

## Mason Road Wealth Advisors, LLC

424 S. Woods Mill Rd. Ste. 340  
Chesterfield, MO 63017-3480  
(314) 590-0000

July 20, 2016

**This Brochure Supplement provides information about Bradley Gilmore that supplements the Mason Road Wealth Advisors, LLC (“MRWA”) Brochure. You should have received a copy of that Brochure. Please contact Joel Weltman, Member & Chief Compliance Officer, if you did not receive MRWA’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Bradley Gilmore is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for Bradley R. Gilmore is 5997372.**

## Item 2- Educational Background and Business Experience

**Bradley R. Gilmore**

May 30, 1969

### **Education:**

- Graduated from the University of Missouri in 1991 with a Bachelor of Science in Accounting.

### **Employment:**

- Member of Mason Road Wealth Advisors LLC November 2007 to present.
- Principal of BWTP P.C. November 2007 to present.

### **Additional Information about the CPA designation:**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management

advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Gilmore.

### **Item 4- Other Business Activities**

Mr. Gilmore is also an owner of the accounting firm BWTP P.C.

BWTP P.C. (hereinafter "BWTP") may recommend MRWA to accounting clients in need of advisory services. MRWA may recommend BWTP to advisory clients in need of accounting services.

Accounting services provided by BWTP are separate and distinct from the advisory services of MRWA, and are provided for separate and typical compensation. There are no referral fee arrangements between MRWA and BWTP for these recommendations. No MRWA client is obligated to use BWTP for any accounting services.

Mr. Gilmore spends the majority of his business time on the accounting practice.

Mr. Gilmore is also a partial owner and member of BWTP Transitions Inc. which provides dental practice brokerage services.

### **Item 5- Additional Compensation**

There are no arrangements where a non-client provides an economic benefit directly to Mr. Gilmore for providing advisory services. Mr. Gilmore is compensated as an employee and owner of Mason Road Wealth Advisors, LLC and BWTP P.C.

**Item 6 - Supervision**

Mr. Gilmore is supervised by Mr. Weltman, Member and Chief Compliance Officer. Mr. Gilmore's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Weltman can be reached at (314) 590-0000.

**Item 7- Requirements for State-Registered Advisers**

State registered advisers are required to disclose all material facts regarding certain arbitration events, proceedings, or bankruptcy petitions. No information is applicable to this Item for Mr. Gilmore.

## Item 1- Cover Page

# Gerald D. Magruder

## Mason Road Wealth Advisors, LLC

424 S. Woods Mill Road, Suite 340  
Chesterfield, MO 63017-3480  
(314) 590-0000

May 17, 2016

**This Brochure Supplement provides information about Gerald D. Magruder that supplements the Mason Road Wealth Advisors, LLC (“MRWA”) Brochure. You should have received a copy of that Brochure. Please contact Joel Weltman, Member & Chief Compliance Officer, if you did not receive MRWA’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Gerald D. Magruder is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for Gerald D. Magruder is 1429496.**

## Item 2- Educational Background and Business Experience

**Gerald D. Magruder, CPA**

Born: 1951

### **Education:**

- University of Missouri, Bachelor of Science (1978)
- St. Louis University, Masters in Business (MBA) (1984)

### **Employment:**

- Investment Adviser Representative of Mason Road Wealth Advisors, LLC (November 2010-Present)
- Accountant, BWTP, P.C. (2014-Present)
- Accountant, Bender, Weltman, Thomas, Perry & Co. (1993-2014)
- Consultant, Infomed (1993-Present)

### **Additional Information about the CPA designation**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#)



(typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Magruder.

### **Item 4- Other Business Activities**

Mr. Magruder is also an employee of the accounting firm BWTP P.C. BWTP P.C. (hereinafter "BWTP") may recommend MRWA to accounting clients in need of advisory services. MRWA may recommend BWTP to advisory clients in need of accounting services.

Accounting services provided by BWTP are separate and distinct from the advisory services of MRWA, and are provided for separate and typical compensation. There are no referral fee arrangements between MRWA and BWTP for these recommendations. No MRWA client is obligated to use BWTP for any accounting services.

Mr. Magruder spends the majority of his business time on the accounting practice.

In his own separate capacity, Mr. Magruder provides medical management consulting services under the business name of Infomed.

### **Item 5- Additional Compensation**

Mr. Magruder receives compensation as an employee of BWTP for services he provides as a medical consultant to clients of BWTP. In addition, as indicated in Item 4, Mr. Magruder will receive compensation for his Infomed medical management consulting services to non-BWTP clients.

### **Item 6 - Supervision**

Mr. Magruder is supervised by Mr. Weltman, Member and Chief Compliance Officer. Mr. Magruder's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Weltman can be reached at (314) 590-0000.

### **Item 7 - Requirements for State-Registered Advisers**

State registered advisers are required to disclose all material facts regarding certain arbitration events, proceedings, or bankruptcy petitions. No information is applicable to this Item for Mr. Magruder.

## Item 1- Cover Page

**William J. Perry**

**Mason Road Wealth Advisors, LLC**

424 S. Woods Mill Rd. Ste. 340  
Chesterfield, MO 63017-3480  
(314) 590-0000

July 20, 2016

**This Brochure Supplement provides information about William J. Perry that supplements the Mason Road Wealth Advisors, LLC (“MRWA”) Brochure. You should have received a copy of that Brochure. Please contact Joel Weltman, Member & Chief Compliance Officer, if you did not receive MRWA’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about William J. Perry is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for William J. Perry is 4918541.**

## Item 2- Educational Background and Business Experience

**William J. Perry, CPA, PFS, CVA**

Born 1962

### **Education:**

- Graduated from Southeast Missouri State University in 1984 with a BSBA in Accounting.

### **Employment:**

- Member of Mason Road Wealth Advisors LLC (11/04 to Present).
- Principal of BWTP P.C., (01/14 to Present)
- Principal, Bender, Weltman, Thomas, Perry & Co., P.C. (09/99 to 01/14).

### **Additional Information about the CPA designation:**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience

providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

#### **Additional Information about the PFS designation:**

**Personal Financial Specialist (PFS)** The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the [AICPA](#).

#### **Additional Information about the CVA designation:**

*Certified Valuation Analyst*—The National Association of Certified Valuation Analysts (NACVA) trains and certifies Certified Valuation Analysts (CVA) to perform business valuations as a service to both the consulting community and the users of their services. Through training and rigorous testing, CVAs demonstrate they are qualified to provide capable and professionally executed valuation services.

##### *Qualifications for CVA Certification:*

To qualify for the Certified Valuation Analyst (CVA) designation, the applicant must:

1. Hold a valid and unrevoked CPA license issued by a legally constituted state authority (the Chartered Accountant (CA) designation issued in Canada is equivalent to the CPA in the U.S.);
2. Be a Practitioner member in good standing with NACVA;

3. Successfully demonstrate that applicant meets NACVA's —experience threshold requirement by completing a sample Case Study, or submitting an actual and sanitized fair market value report, prepared in the last 12 months, for peer review;
4. Attend an optional five day training program;
5. Submit three personal and three business references; and
6. Pass a comprehensive, five-hour, multiple-choice, proctored examination.

*Maintaining Certification:*

*Ethics Oversight & Complaints:* The EOB is charged with the monitoring of NACVA's membership with regards to ethical and professional standards. The EOB's responsibilities include creating policies for educating, monitoring and enforcing compliance. The EOB's duties also include facilitating awareness and enhancing the membership's understanding of NACVA's standards, and when necessary investigating and determining whether a member or members have violated NACVA's Standards.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. William J. Perry.

### **Item 4- Other Business Activities**

Mr. William J. Perry is also an owner of the accounting firm BWTP P.C.

BWTP P.C. (hereinafter "BWTP") may recommend MRWA to accounting clients in need of advisory services. MRWA may recommend BWTP to advisory clients in need of accounting services.

Accounting services provided by BWTP are separate and distinct from the advisory services of MRWA, and are provided for separate and typical compensation. There are no referral fee arrangements between MRWA and BWTP for these recommendations. No MRWA client is obligated to use BWTP for any accounting services.

Mr. William J. Perry spends the majority of his business time on the accounting practice.

### **Item 5- Additional Compensation**

There are no arrangements where a non-client provides an economic benefit directly to Mr. Perry for providing advisory services. Mr. William J. Perry is compensated as an employee and owner of Mason Road Wealth Advisors, LLC and BWTP P.C.

### **Item 6 - Supervision**

Mr. Perry is supervised by Mr. Weltman, Member and Chief Compliance Officer. Mr. Perry's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Weltman can be reached at (314) 590-0000.

### **Item 7- Requirements for State-Registered Advisers**

State registered advisers are required to disclose all material facts regarding certain arbitration events, proceedings, or bankruptcy petitions. No information is applicable to this Item for Mr. Perry.

## Item 1- Cover Page

# **Lori Ann Porcelli-Plescia**

## **Mason Road Wealth Advisors, LLC**

424 S. Woods Mill Rd. Ste. 340  
Chesterfield, MO 63017-3480  
(314) 590-0000

July 20, 2016

**This Brochure Supplement provides information about Lori Ann Porcelli-Plescia that supplements the Mason Road Wealth Advisors, LLC (“MRWA”) Brochure. You should have received a copy of that Brochure. Please contact Joel Weltman, Member & Chief Compliance Officer, if you did not receive MRWA’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Lori Ann Porcelli-Plescia is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for Lori Ann Porcelli-Plescia is 5409054.**

## Item 2- Educational Background and Business Experience

**Lori A. Porcelli-Plescia, CPA, PFS, QPFC**

Born: 1958

### **Education:**

- Graduated from University of California – Davis in 1979 with a BA in Psychology/Zoology.
- Graduated from University of Missouri – St. Louis in 2006 with a MBA in Accounting.

### **Employment:**

- Member of Mason Road Wealth Advisors LLC (1/08 to Present).
- Principal, BWTP P.C. (01/14 to Present)
- Principal, Bender, Weltman, Thomas, Perry and Co., P.C. (7/06 to 01/14).

### **Additional Information about the CPA designation**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#)

(typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

### **Additional Information about the PFS designation**

**Personal Financial Specialist (PFS)** The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the [AICPA](#).

### **Additional Information about the QPFC designation**

The American Society for Pension Professionals and Actuaries (ASPPA) certifies QPFC's, which is the professional credential for financial professionals who sell, advise, market or support qualified retirement plans. The QPFC program provides an understanding of general retirement planning concepts, terminology, distinctive features of qualified plans and the role of retirement plan professionals. QPFC is not an entry-level credential. A candidate will be expected to demonstrate a general proficiency of plan administration, compliance, investment, fiduciary, and ethics issues.

### **Education Requirements**

Earning ASPPA's QPFC credential requires successful completion of the following examinations:

- Retirement Plan Fundamentals – Part 1 (RPF-1)



- Retirement Plan Fundamentals – Part 2 (RPF-2)
- Plan Financial Consulting – Part 1 (PFC-1)
- Plan Financial Consulting – Part 2 (PFC-2)

### **Additional Requirements**

In addition to passing the required examination series, a candidate must meet one of the following requirements:

- Series 6, 7 or 65 license issued by the FINRA (formerly NASD) and two letters of reference demonstrating at least two years of retirement plan related experience; or
- State-life or annuity insurance license and two letters of reference demonstrating at least two years of retirement plan related experience; or
- Investment Advisor Representative or Registered Investment Advisor credential and two letters of reference demonstrating at least two years of retirement plan related experience; or
- Two letters of reference demonstrating at least three years of retirement plan related experience.

All credentialed members must acquire 40 hours of Continuing Professional Education (CPE) credits (2 of these must be Ethics) in a two-year-cycle as well as renew your ASPPA Membership annually to retain credentials

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item Ms. Lori Porcelli-Plescia.

### **Item 4- Other Business Activities**

Ms. Lori A. Porcelli-Plescia is also a principal of the accounting firm BWTP P.C.

BWTP P.C. (hereinafter "BWTP") may recommend MRWA to accounting clients in need of advisory services. MRWA may recommend BWTP to advisory clients in need of accounting services.

Accounting services provided by BWTP are separate and distinct from the advisory services of MRWA, and are provided for separate and typical compensation. There are no referral fee arrangements between MRWA and BWTP for these recommendations. No MRWA client is obligated to use BWTP for any accounting services.

Ms. Lori A. Porcelli-Plescia spends the majority of her business time on the accounting practice.

### **Item 5- Additional Compensation**

There are no arrangements where a non-client provides an economic benefit directly to Ms. Porcelli-Plescia for providing advisory services. Ms. Porcelli-Plescia is compensated as an employee of Mason Road Wealth Advisors, LLC and BWTP P.C.

### **Item 6 - Supervision**

Ms. Porcelli-Plescia is supervised by Mr. Weltman, Member and Chief Compliance Officer. Ms. Porcelli-Plescia's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Weltman can be reached at (314) 590-0000.

### **Item 7- Requirements for State-Registered Advisers**

State registered advisers are required to disclose all material facts regarding certain arbitration events, proceedings, or bankruptcy petitions. No information is applicable to this Item for Ms. Porcelli-Plescia.

## Item 1- Cover Page

# Robert B. Schmidt

## Mason Road Wealth Advisors, LLC

424 S. Woods Mill Road, Suite 340  
Chesterfield, MO 63017-3480  
(314) 590-0000

July 20, 2016

**This Brochure Supplement provides information about Robert Schmidt that supplements the Mason Road Wealth Advisors, LLC (“MRWA”) Brochure. You should have received a copy of that Brochure. Please contact Joel Weltman, Member & Chief Compliance Officer, if you did not receive MRWA’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Robert Schmidt is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for Robert Schmidt is 5997370.**

## Item 2- Educational Background and Business Experience

**Robert Schmidt**

Born: 1961

### **Education:**

- Graduated from Southeast Missouri State University in 1985 with a BSBA in Business, Emphasis in Accounting.

### **Employment:**

- Member of Mason Road Wealth Advisors LLC (January 1, 2009 to Present).
- Partner of BWTP P.C. (January 1, 2009 to Present).

### **Additional Information about the CPA designation:**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management

advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Robert Schmidt.

### **Item 4- Other Business Activities**

Mr. Robert Schmidt is also an owner of the accounting firm BWTP P.C.

BWTP P.C. may recommend MRWA to accounting clients in need of advisory services. MRWA may recommend BWTP P.C. to advisory clients in need of accounting services.

Accounting services provided by BWTP P.C. are separate and distinct from the advisory services of MRWA, and are provided for separate and typical compensation. There are no referral fee arrangements between MRWA and BWTP P.C. for these recommendations. No MRWA client is obligated to use BWTP P.C. for any accounting services.

Mr. Robert Schmidt spends the majority of his business time on the accounting practice.

### **Item 5- Additional Compensation**

There are no arrangements where a non-client provides an economic benefit directly to Mr. Schmidt for providing advisory services. Mr. Schmidt is compensated as an employee and owner of Mason Road Wealth Advisors, LLC and BWTP P.C.

### **Item 6 - Supervision**

Mr. Schmidt is supervised by Mr. Weltman, Member and Chief Compliance Officer. Mr. Schmidt's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Weltman can be reached at (314) 590-0000.

## **Item 7- Requirements for State-Registered Advisers**

State registered advisers are required to disclose all material facts regarding certain arbitration events, proceedings, or bankruptcy petitions. No information is applicable to this Item for Mr. Schmidt.

## Item 1- Cover Page

# **James E. Thomas**

## **Mason Road Wealth Advisors, LLC**

424 S. Woods Mill Rd. Ste. 340  
Chesterfield, MO 63017-3480  
(314) 590-0000

July 20, 2016

**This Brochure Supplement provides information about James E. Thomas that supplements the Mason Road Wealth Advisors, LLC (“MRWA”) Brochure. You should have received a copy of that Brochure. Please contact Joel Weltman, Member & Chief Compliance Officer, if you did not receive MRWA’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about James E. Thomas is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for James E. Thomas is 4918540.**

## Item 2- Educational Background and Business Experience

**James E. Thomas, CPA, PFS**

Born: 1957

### **Education:**

- Attended Belleville Area College from 07/79 to 12/80.
- Graduated from Southern Illinois University-Edwardsville in 1982 with a B.S. in Business Administration/Accounting.

### **Employment:**

- Member of Mason Road Wealth Advisors LLC (11/04 to Present).
- Principal of BWTP P.C. (01/14 to Present)
- Principal of Bender, Weltman, Thomas, Perry & Co., P.C. (09/88 to 01/14).

### **Additional Information about the CPA designation:**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

### **Additional Information about the PFS designation:**

**Personal Financial Specialist (PFS)** The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the [AICPA](#).

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. James E. Thomas.

#### **Item 4- Other Business Activities**

Mr. James E. Thomas is also an owner of the accounting firm BWTP P.C.

BWTP P.C. (hereinafter "BWTP") may recommend MRWA to accounting clients in need of advisory services. MRWA may recommend BWTP to advisory clients in need of accounting services.

Accounting services provided by BWTP are separate and distinct from the advisory services of MRWA, and are provided for separate and typical compensation. There are no referral fee arrangements between MRWA and BWTP for these recommendations. No MRWA client is obligated to use BWTP for any accounting services.

Mr. James E. Thomas spends the majority of his business time on the accounting practice.

In addition, Mr. James E. Thomas also participates in other private businesses involving commercial real estate and private investments, which have no material relationship to MRWA and its services. These businesses are:

Chesterfield Valley Professional Building & Association  
CYPBA III  
OPB, LLC  
MPPB, LLC  
RGJT, LLC  
FPB, LLC  
RMJ Assoc., LLC  
Troy Professional Building, LLC  
5650E Wildridge, LLC  
JT Management, LLC

Mr. Thomas is also a partial owner and member of BWTP Transitions Inc. which provides dental practice brokerage services.

#### **Item 5- Additional Compensation**

There are no arrangements where a non-client provides an economic benefit directly to Mr. Thomas for providing advisory services. Mr. Thomas is compensated as an employee and owner of Mason Road Wealth Advisors, LLC and BWTP P.C..

#### **Item 6 - Supervision**

Mr. Thomas is supervised by Mr. Weltman, Member and Chief Compliance Officer. Mr. Thomas' client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Mr. Weltman can be reached at (314) 590-0000.



## **Item 7- Requirements for State-Registered Advisers**

State registered advisers are required to disclose all material facts regarding certain arbitration events, proceedings, or bankruptcy petitions. No information is applicable to this Item for Mr. Thomas.

## Item 1- Cover Page

Joel W. Weltman

Mason Road Wealth Advisors, LLC

424 S. Woods Mill Rd. Ste. 340  
Chesterfield, MO 63017-3480  
(314) 590-0000

July 20, 2016

**This Brochure Supplement provides information about Joel W. Weltman that supplements the Mason Road Wealth Advisors, LLC (“MRWA”) Brochure. You should have received a copy of that Brochure. Please contact Joel Weltman, Member & Chief Compliance Officer, if you did not receive MRWA’s Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Joel W. Weltman is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You can search this site by a unique identifying number, known as a CRD number. The CRD number for Joel W. Weltman is 4918536.**

## Item 2- Educational Background and Business Experience

**Joel W. Weltman CPA, PFS**

Born 1950

### **Education:**

- University of Missouri-Columbia, BSBA in Accounting

### **Employment:**

- Member & Chief Compliance Officer of Mason Road Wealth Advisors LLC (11/04 to Present).
- Principal of BWTP P.C. (01/14 to Present)
- Principal of Bender, Weltman, Thomas, Perry & Co., P.C. (12/82 to 01/14).

## **Additional Information about the CPA designation**

**Certified Public Accountant (CPA)** CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and

testing requirements for licensure as a CPA generally include minimum college [education](#) (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum [experience](#) levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous *Code of Professional Conduct* which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.

### **Additional Information about the PFS designation**

**Personal Financial Specialist (PFS)** The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning. To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA. A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the [AICPA](#).

### **Item 3- Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item for Mr. Joel W. Weltman.

### **Item 4- Other Business Activities**

Mr. Joel W. Weltman is also an owner of the accounting firm BWTP P.C.

BWTP P.C. (hereinafter "BWTP") may recommend MRWA to accounting clients in need of advisory services. MRWA may recommend BWTP to advisory clients in need of accounting services.

Accounting services provided by BWTP are separate and distinct from the advisory services of MRWA, and are provided for separate and typical compensation. There are no referral fee arrangements between MRWA and BWTP for these recommendations. No MRWA client is obligated to use BWTP for any accounting services.

Mr. Joel W. Weltman spends the majority of his business time on the accounting practice.

Mr. Weltman also participates in other private businesses involving commercial real estate and private investments, which have no material relationship to MRWA and its services. Those businesses are:

Quadrant Opportunity Fund, II  
Sequoia Science UTI LLC

#### **Item 5- Additional Compensation**

There are no arrangements where a non-client provides an economic benefit directly to Mr. Weltman for providing advisory services. Mr. Joel W. Weltman is compensated as an employee and owner of Mason Road Wealth Advisors, LLC and BWTP P.C.

#### **Item 6 - Supervision**

Mr. Weltman is supervised by Ms. Lori Plescia, Member. Mr. Weltman's client accounts are subject to regular review and verification that asset balances are being managed in accordance with a client's investment guidelines. Ms. Plescia can be reached at (314) 590-0000.

#### **Item 7- Requirements for State-Registered Advisers**

State registered advisers are required to disclose all material facts regarding certain arbitration events, proceedings, or bankruptcy petitions. No information is applicable to this Item for Mr. Weltman.