

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL	
OMB Number:	3235-0049
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Name of Investment Adviser: Accuvest Global Advisors					
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone number:
3100 Oak Road # 380	Walnut	CA	94597	(925)	930-2882

This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

Applicant:
Accuvest Global Advisors

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801-

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,2008

1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | |
|-------------------------------------|---|------|
| <input checked="" type="checkbox"/> | (1) Provides investment supervisory services | 30 % |
| <input type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services | 0 % |
| <input checked="" type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above | 70 % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above | % |
| <input type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | % |
| <input type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities | % |
| <input type="checkbox"/> | (8) Provides a timing service | % |
| <input type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

Yes No

- B. Does applicant call any of the services it checked above financial planning or some similar term? ☐ ☒

- C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other |

- D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input checked="" type="checkbox"/> G. Other (describe on Schedule F) |
| <input type="checkbox"/> D. Pension and profit sharing plans | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input checked="" type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input checked="" type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input checked="" type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|--|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases |
| (4) <input type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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Applicant:
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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ☒ Yes ☐ No
(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- | | |
|--|--|
| <input type="checkbox"/> (1) broker-dealer | <input type="checkbox"/> (7) accounting firm |
| <input type="checkbox"/> (2) investment company | <input type="checkbox"/> (8) law firm |
| <input checked="" type="checkbox"/> (3) other investment adviser | <input type="checkbox"/> (9) insurance company or agency |
| <input type="checkbox"/> (4) financial planning firm | <input type="checkbox"/> (10) pension consultant |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer |
| <input type="checkbox"/> (6) banking or thrift institution | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? . . . ☐ Yes ☒ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. **Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes No
☐ ☒

(If yes, describe on Schedule F)

11. **Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Advisor reviews the asset allocation of each client account on a weekly basis.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

Advisor meets with each client on a regular basis (minimum quarterly) to review the following issues:

1) State of client's financial situation, including a review of any material changes that have happened since the last client review, 2) review of capital markets outcomes, and expectations for the future, 3) review of client's asset allocation, 4) review of investment performance, 5) review of qualitative factors relating to investments or third party investment managers, 6) Educational topic.

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12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | | |
|--|-------------------------------------|-------------------------------------|
| | Yes | No |
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|--------------------------|-------------------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? ☐ Yes ☒ No

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:

Accuvest Global Advisors

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,2008

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p><u>Item 1.A.(1)</u></p> <p>Applicant provides discretionary management for global equity portfolios. Purchases in discretionary accounts are generally made in Exchange Traded Funds, both broad market as well as individual country funds.</p> <p>Applicant will charge client a quarterly advisory fee. The advisory fee is based on a percentage of assets under management as stipulated in an Advisory Agreement signed by the client. Fees are charged according to the following schedule:</p> <p>First \$1,000,000: 1% Over \$1,000,000: Negotiable</p> <p>Advisory fees are payable quarterly in arrears based on the value of the account(s) at quarter end. Advisory fees for any partial quarter will be prorated based on the number of days during such quarter that the assets were part of the Account, unless the parties shall agree otherwise in writing. Advisor will forward to Client a quarterly statement showing the amount of Advisory Fees charged. Client, at their election may choose to authorize Advisor to deduct Advisory Fees directly from the account. Advisory Fees are due within 15 business days of the date such a statement is rendered for payment. This agreement shall remain in effect until terminated by the Client in writing.</p> <p><u>Item 1.A(3)</u></p> <p>Applicant provides advice on financial markets through consultations. After gaining an understanding of the client's priorities, immediate needs, preferences and long-term needs, Applicant will provide an investment strategy designed to meet the client's objectives. Investment strategy will also take into account client's risk tolerance, investment time horizon, cash flow needs and expectations for capital markets returns. Applicant will then assist the client in choosing investment alternatives to implement the recommended investment strategy. Investment alternatives may include, but are not limited to, ETFs, mutual funds, hedge funds and separate accounts managed by third-party advisors. The Applicant has no financial relationship with any third-party advisors.</p> <p>Applicant will charge client a quarterly advisory fee. The advisory fee may be based on either a percentage of assets under management, or a fixed fee. Fees are charged according to the following schedule:</p> <p>Asset Based Fee</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:

Accuvest Global Advisors

SEC File Number:

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Date:

,2008

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>First \$1,000,000: 1% Over \$1,000,000: Negotiable</p> <p>Percentage fees are negotiable based on client assets, as well as based on other business-related factors.</p> <p>Fixed Fee Fixed fees are completely negotiable based on scope of work required by the client. There is a minimum fee of \$25,000 per engagement. These fees may be a one-time engagement fee, or an annual retainer fee.</p> <p>Advisory fees may be payable quarterly in advance or quarterly in arrears. Advisory fees for any partial quarter will be prorated based on the number of days during such quarter that the assets were part of the Account, unless the parties shall agree otherwise in writing. Advisor will forward to Client a quarterly statement showing the amount of Advisory Fees charged. Client, at its election may choose to authorize Advisor to deduct Advisory Fees directly from the account. Advisory Fees are due within 15 business days of the date such a statement is rendered for payment. This agreement shall remain in effect until terminated by the Client in writing.</p> <p><u>Item 2. G.</u> Non-US Investment Funds</p> <p><u>Item 3. K. 3</u> Hedge Funds and Hedge Fund of Funds</p> <p><u>Item 4. B. 8</u> Proprietary research on capital markets expectations. Proprietary model for ranking of countries.</p> <p><u>Item 5.</u> Applicant requires that any employee actively participating in investment decisions or transactions meet at least the following minimum requirement:</p> <p>a) Five years of related investment advisory/banking experience b) A graduate degree in business administration or finance</p> <p><u>Item 6.</u></p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant: Accuvest Global Advisors	SEC File Number: 801-	Date: ,2008
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>David Garff Born 1967 BA, Economics and Spanish Translation, Brigham Young University MBA, Concentration in Finance, University of California-Berkeley 7-92 to 7-95-Financial Consultant with Merrill Lynch, San Francisco, CA 7-95 to 3-05-Second Vice President, Investments, Senior Investment Management Consultant with Smith Barney, Walnut Creek, CA 3-05 to 11-07-President/Managing Director of Accuvest Global Advisors, Walnut Creek, CA 11-07 to Present-CEO/Managing Director of Accuvest Global Advisors, Walnut Creek, CA</p> <p>Charles James Schaefer IV Born 1962 AB, History, Dartmouth College MBA, Harvard University 12-02 to 05-05-Financial Advisor, Northeast Planning Corporation, Cranford, NJ 05-04 to 10-05-Director of Communications, Defense Base Closure and Realignment Commission, Alexandria, VA 11-05 to 09-07-Deputy Assistant Secretary, U.S. Department of Labor, Washington, DC 01-08 to Present-President of Accuvest Global Advisors, Walnut Creek, CA</p> <p>Brad Jensen Born 1959 BA, Business, Brigham Young University MBA, International Finance, Thunderbird School of Global Management 1985 to Present-Investment Manager, William Wright Associates, Walnut Creek, CA</p> <p><u>Item 8. C. 3</u> Brad Jensen serves as a portfolio manager with William Wright Associates, a California registered investment advisor in Walnut Creek, CA.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:

Accuvest Global Advisors

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:		IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p><u>Item 9.</u></p> <p>Accuvest Global Advisors' (AGA) Code of Ethics provides a standard of business conduct required of supervised persons, which standard will reflect AGA's fiduciary obligations and those of its supervised persons and includes provisions requiring supervised persons to comply with applicable federal securities laws; provisions requiring supervised persons to report any violations of the Code of Ethics promptly to the Chief Compliance Officer or, provided the Chief Compliance Officer also receives reports of all violations, to other persons that AGA designates in the Code of Ethics; provisions requiring AGA to provide each of its supervised persons with a copy of the Code of Ethics and any amendments, and requiring all supervised persons to provide the Adviser with a written acknowledgment of their receipt of the Code of Ethics and any amendments.</p> <p><u>Item 9. E.</u></p> <p>On occasion, the applicant or its principals purchase and sell securities for their own accounts. Applicant has a policy against such persons buying from clients, or selling to clients.</p> <p>The Compliance Officer of the Advisor reviews any purchase or sale of securities by any of the advisors employees.</p> <p><u>Item 12. A. (1)</u></p> <p>Securities purchased in discretionary accounts are limited to those that meet the criteria of the investment objectives in the written Advisory Agreement.</p> <p>Clients, in certain circumstances, may pay higher commissions than those obtainable from other brokers. Brokers are selected based on research through NASD and other rating agencies. Factors in selecting brokers include specialty, commission structure, appropriateness for the transaction, and research provided to advisor that benefits the client. Applicant does not seek nor accept referral compensation from brokers.</p> <p><u>Item 12. A. (2)</u></p> <p>Securities purchased in discretionary accounts are limited to those that meet the criteria of the investment objectives in the written Advisory Agreement.</p> <p><u>Item 12. B.</u></p> <p>Brokers and custodians are recommended based on their ability to add value to the client by providing such services as: consolidated statements, online access to account information, wire transfers, and other services as required by the client.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).