

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:

Accuvest Global Advisors

SEC File Number:

801-

Date:

08/15/2008

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV:

Accuvest Global Advisors

IRS Empl. Ident. No.:

Item of Form
(identify)

Answer

Item 1.A.(1)

Applicant provides discretionary management global equity portfolios. Purchases in discretionary accounts are generally made in Exchange Traded Funds, both broad market as well as individual country funds.

Applicant will charge client a quarterly advisory fee. The advisory fee is based on a percentage of assets under management as stipulated in an Advisory Agreement signed by the client. Fees are charged according to the following schedule:

First \$1,000,000: 1%

Over \$1,000,000: Negotiable

Advisory fees are payable quarterly in arrears based on the value of the account(s) at quarter end. Advisory fees for any partial quarter will be prorated based on the number of days during such quarter that the assets were part of the Account, unless the parties shall agree otherwise in writing. Advisor will forward to Client a quarterly statement showing the amount of Advisory Fees charged. Client, at their election may choose to authorize Advisor to deduct Advisory Fees directly from the account. Advisory Fees are due within 15 business days of the date such a statement is rendered for payment. This agreement shall remain in effect until terminated by the Client in writing.

Item 1.A.(3)

Applicant provides advice on financial markets through consultations. After gaining an understanding of the client's priorities, immediate needs, preferences and long-term needs, Applicant will provide and investment strategy designed to meet the client's objectives. Investment strategy will also take into account client's risk tolerance, investment time horizon, cash flow needs and expectations for capital markets returns. Applicant will then assist the client in choosing investment alternatives to implement the recommended investment strategy. Investment alternatives may include, but are not limited to, ETFs, Mutual Funds, Hedge Funds and separate accounts managed by third-party advisors. The Applicant has no financial relationship with any third-party advisors.

Applicant will charge client a quarterly advisory fee. The advisory fee may be based on either a percentage of assets under management, or a fixed fee. Fees are charged according to the following schedule:

Asset Based Fee

First \$1,000,000: 1%

Over \$1,000,000: Negotiable

Percentage fees are negotiable based on client assets, as well as based on other business-related factors.

Complete amended pages in full, circle amended items and file with execution page (page 1).

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Answer

Item 1.A.(3)
(continued)**Fixed Fee**

Fixed fees are completely negotiable based on scope of work required by the client. There is a minimum fee of \$25,000 per engagement. These fees may be a one-time engagement fee, or an annual retainer fee.

Advisory fees may be payable quarterly in advance, or quarterly in arrears. Advisory fees for any partial quarter will be prorated based on the number of days during such quarter that the assets were part of the Account, unless the parties shall agree otherwise in writing. Advisor will forward to Client a quarterly statement showing the amount of Advisory Fees charged. Client, at their election may choose to authorize Advisor to deduct Advisory Fees directly from the account. Advisory Fees are due within 15 business days of the date such a statement is rendered for payment. This agreement shall remain in effect until terminated by the Client in writing.

Item 2.G.

Non-Us Investment Funds

Item 3.K.(3)

Hedge Funds and Hedge Fund of Funds

Item 4.B.(8)

Proprietary research on capital markets expectations. Proprietary model for ranking of countries.

Item 5

Applicant requires that any employee actively participating in investment decisions or transactions meet at least the following minimum requirement:

- a) Five years of related investment advisory/banking experience
- b) A graduate degree in business administration or finance

Item 6

David Garff
Born 1967

BA, Economics and Spanish Translation, Brigham Young University
MBA, Concentration in Finance, University of California - Berkeley
11-07 to Present - CEO/Managing Director, Accuvest Global Advisors, Walnut Creek, CA

03-05 to 11-07 - President/Managing Director, Accuvest Global Advisors, Walnut Creek, CA

07-95 to 03-05 - Second Vice President, Investments, Senior Investment Management Consultant, Smith Barney, Walnut Creek, CA

07-92 to 07-95 - Financial Consultant, Merrill Lynch, San Francisco, CA

Charles James Schaefer IV
Born 1962

AB, History, Dartmouth College

MBA, Harvard University

02-08 to Present - Registered Representative, Progress Investments, LLC, Miami, FL

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Item of Form (identify)	Answer	

Item 6 (continued)	<p>09-07 to present - President, Accuvest Global Advisors, Walnut Creek, CA 11-05 to 09-07 - Deputy Assistant Secretary, U.S. Department of Labor, Washington, DC 05-04 to 10-05 - Director of Communications, Defense Base Closure and Realignment Commission, Alexandria, VA 12-02 to 05-05 - Financial Advisor, Northeast Planning Corporation, Cranford, NJ</p> <p>Brad Jensen Born 1959 BA, Business, Brigham Young University MBA, International Finance, Thunderbird School of Global Management 01-08 to Present, Investment Manager, Accuvest Global Advisors, Walnut Creek, CA 09-85 to present, Investment Manager, William Wright Associates, Walnut Creek, CA</p> <p>David Allen Born 1985 BS, Business Administration, University of Southern California 12-06 to Present, Associate, Accuvest Global Advisors, Walnut Creek, CA 08-04 to 12-06, Program Assistant, University of Southern California, Los Angeles, CA 08-03 to 05-06, Student</p> <p>Chris Heyman Born 1981 BS, Business, Brigham Young University 01-08 to Present, Associate, Accuvest Global Advisors, Walnut Creek, CA 05-06 to 12-07, Associate, William Wright Associates, Walnut Creek, CA 08-03 to 05-06, Student</p>
Item 9.E	<p>On occasion, the applicant or its principals purchase and sell securities for their own accounts. Applicant has a policy against such person buying from clients, or selling to clients.</p> <p>The Compliance Officer of the Advisor reviews any purchase or sale of securities by any of the advisors employees.</p>
Miscellaneous	<p><u>Code of Ethics</u></p> <p>Applicant has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <ul style="list-style-type: none">▪ Applicant Associated persons or their immediate family members shall not buy or sell securities for their personal portfolio(s) where their decision is derived in

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Answer

whole or in part, by reason of the associated person's employment, unless the information is also available to the investing public on reasonable inquiry. No associated person of Applicant shall prefer his or her own interest to that of a Client.

- The Applicant requires that all individuals must act in accordance with all applicable federal and state regulations governing registered investment advisory practices.

- Records will be maintained of all securities bought or sold by the Firm, associated persons of Applicant, and related entities.

- Any individual not in observance of the above may be subject to termination.

In accordance with Section 204-A of the Investment Advisers Act of 1940, Applicant also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by Applicant or any person associated with the Firm.

Item 12.A.(1)

Securities purchased in discretionary accounts are limited to those that meet the criteria of the investment objectives in the written Advisory Agreement.

Clients, in certain circumstances, may pay higher commissions than those obtainable from other brokers. Factors in selecting brokers include specialty, commission structure, appropriateness for the transaction, and research provided to advisor that benefits the client. Applicant does not seek nor accept referral compensation from brokers.

Item 12.A.(2)

Securities purchased in discretionary accounts are limited to those that meet the criteria of the investment objectives in the written Advisory Agreement.

Item 12.B

Brokers and custodians are recommended based on their ability to add value to the client by providing such services as: consolidated statements, online access to account information, wire transfers, and other services as required by the client. In most cases, clients select the broker-dealer and custodian which they want to do business with. Based on this, they may not necessarily receive best execution in all cases.

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