

**FORM ADV****Part II- Page 1****Uniform Application for Investment Adviser Registration**

Name of Investment Adviser: Next Generation Wealth Management, Inc.						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
	10700 Research Drive Suite 150	Milwaukee	WI	53226	414	257-4248

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

**Table of Contents**

<b><u>Item Number</u></b>	<b><u>Item</u></b>	<b><u>Page</u></b>
1	Advisory Services and Fees.....	2
2	Types of Clients.....	2
3	Types of Investments .....	3
4	Methods of Analysis, Sources of Information and Investment Strategies.....	3
5	Education and Business Standards.....	4
6	Education and Business Background .....	4
7	Other Business Activities .....	4
8	Other Financial Industry Activities or Affiliations .....	4
9	Participation or Interest in Client Transactions .....	5
10	Conditions for Managing Accounts .....	5
11	Review of Accounts .....	5
12	Investment or Brokerage Discretion .....	6
13	Additional Compensation.....	6
14	Balance Sheet .....	6
	Continuation Sheet.....	Schedule F
	Balance Sheet, if required.....	Schedule G

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV**  
**Part II- Page 2**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

1. A. **Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)
- Applicant:**
- |                                     |   |      |
|-------------------------------------|---|------|
| <input checked="" type="checkbox"/> | (1) Provides investment supervisory services .....  | 100% |
| <input type="checkbox"/>            | (2) Manages investment advisory accounts not involving investment supervisory services .....  | %    |
| <input type="checkbox"/>            | (3) Furnishes investment advice through consultations not included in either service described above .....  | %    |
| <input type="checkbox"/>            | (4) Issues periodicals about securities by subscription.....  | %    |
| <input type="checkbox"/>            | (5) Issues special reports about securities not included in any service described above .....   | %    |
| <input type="checkbox"/>            | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities ..... | %    |
| <input type="checkbox"/>            | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities.....  | %    |
| <input type="checkbox"/>            | (8) Provides a timing service.....  | %    |
| <input type="checkbox"/>            | (9) Furnishes advice about securities in any manner not described above .....   | %    |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

	Yes	No
B. Does applicant call any of the services it checked above financial planning or some similar term? .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>

C. Applicant offers investment advisory services for: (check all that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** — Applicant generally provides investment advice to: (check those that apply)

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations         |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)                                  |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |   |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV**  
**Part II- Page 3**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input type="checkbox"/> A. Equity Securities  | <input type="checkbox"/> H. United States government securities      |
| <input type="checkbox"/> (1) exchange-listed securities                                |  |
| <input type="checkbox"/> (2) securities traded over-the-counter                        | <input type="checkbox"/> I. Options contracts on:                    |
| <input type="checkbox"/> (3) foreign issuers   | <input type="checkbox"/> (1) securities                              |
|  | <input type="checkbox"/> (2) commodities                             |
| <input type="checkbox"/> B. Warrants   | <input type="checkbox"/> J. Futures contracts on:                    |
| <input type="checkbox"/> C. Corporate debt securities<br>(other than commercial paper) | <input type="checkbox"/> (1) tangibles                               |
|  | <input type="checkbox"/> (2) intangibles                             |
| <input type="checkbox"/> D. Commercial paper   | <input type="checkbox"/> K. Interests in partnerships investing in:  |
| <input type="checkbox"/> E. Certificates of deposit                                    | <input type="checkbox"/> (1) real estate                             |
| <input type="checkbox"/> F. Municipal securities                                       | <input type="checkbox"/> (2) oil and gas interests                   |
|  | <input type="checkbox"/> (3) other (explain on Schedule F)           |
| <input type="checkbox"/> G. Investment company securities:                             | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input type="checkbox"/> (1) variable life insurance                                   |  |
| <input type="checkbox"/> (2) variable annuities  |  |
| <input type="checkbox"/> (3) mutual fund shares  |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input type="checkbox"/> Charting               | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical              |  |

B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the<br>Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases   |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F)   |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |   |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input checked="" type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input type="checkbox"/> Other (explain on Schedule F)  |
| (4) <input checked="" type="checkbox"/> Short sales  |   |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV**  
**Part II- Page 4**

Applicant:	SEC File Number:	Date:
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<b>5. Education and Business Standards.</b>	Yes	No
Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?.....	<input checked="" type="checkbox"/>	<input type="checkbox"/>
(If yes, describe these standards on Schedule F.)		
<b>6. Education and Business Background.</b>		
For:		
<ul style="list-style-type: none"><li>• each member of the investment committee or group that determines general investment advice to be given to clients, or</li><li>• if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)</li><li>• each principal executive officer of applicant or each person with similar status or performing similar functions.</li></ul>		
On Schedule F, give the:		
<ul style="list-style-type: none"><li>• name</li><li>• year of birth</li></ul>	<ul style="list-style-type: none"><li>• formal education after high school</li><li>• business background for the preceding five years</li></ul>	
<b>7. Other Business Activities.</b> (check those that apply)		
<input type="checkbox"/> A. Applicant is actively engaged in a business other than giving investment advice.		
<input type="checkbox"/> B. Applicant sells products or services other than investment advice to clients.		
<input type="checkbox"/> C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.		
(For each checked box describe the other activities, including the time spent on them, on Schedule F.)		
<b>8. Other Financial Industry Activities or Affiliations.</b> (check those that apply)		
<input type="checkbox"/> A. Applicant is registered (or has an application pending) as a securities broker-dealer.		
<input type="checkbox"/> B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.		
C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:		
<input type="checkbox"/> (1) broker-dealer	<input type="checkbox"/> (7) accounting firm	
<input type="checkbox"/> (2) investment company	<input type="checkbox"/> (8) law firm	
<input type="checkbox"/> (3) other investment adviser	<input type="checkbox"/> (9) insurance company or agency	
<input type="checkbox"/> (4) financial planning firm	<input type="checkbox"/> (10) pension consultant	
<input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant	<input type="checkbox"/> (11) real estate broker or dealer	
<input type="checkbox"/> (6) banking or thrift institution	<input type="checkbox"/> (12) entity that creates or packages limited partnerships	
(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)		
D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? .....	Yes	No
	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(If yes, describe on Schedule F the partnerships and what they invest in.)		

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV**  
**Part II- Page 5**

Applicant:	SEC File Number:	Date:
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**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.
- (For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

**10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?.....

Yes No  
☒ ☐

(If yes, describe on Schedule F.)

**11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Please refer to Schedule F.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Please refer to Schedule F.**

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV**  
**Part II- Page 6**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

**12. Investment or Brokerage Discretion.**

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- |   |                                 |   |
|---|---------------------------------|---|
| (1) securities to be bought or sold?.....               | Yes<br><input type="checkbox"/> | No<br><input checked="" type="checkbox"/> |
| (2) amount of the securities to be bought or sold?..... | Yes<br><input type="checkbox"/> | No<br><input checked="" type="checkbox"/> |
| (3) broker or dealer to be used? .....                  | Yes<br><input type="checkbox"/> | No<br><input checked="" type="checkbox"/> |
| (4) commission rates paid?.....                         | Yes<br><input type="checkbox"/> | No<br><input checked="" type="checkbox"/> |

- B. Does applicant or a related person suggest brokers to clients?..... Yes ☒ No ☐
- For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:
- the products, research and services;
  - whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services;
  - whether research is used to service all of applicant's accounts or just those accounts paying for it; and
  - any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... Yes ☐ No ☒
- B. directly or indirectly compensates any person for client referrals? ..... Yes ☐ No ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
  - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- |                          |                                     |
|--------------------------|-------------------------------------|
| Yes                      | No                                  |
| <input type="checkbox"/> | <input checked="" type="checkbox"/> |
- Has applicant provided a Schedule G balance sheet? .....

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Next Generation Wealth Management, Inc.	IRS Empl. Ident. No.: <b>56-2494994</b>
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Item of Form (identify)	Answer
Item 1.A. and 1.D.	<p><b><u>Advisory Services Description</u></b></p> <p>Next Generation Wealth Management, Inc. ("NG Wealth Management") is an independent SEC-registered investment adviser providing investment management and advisory services to a variety of clients including individuals, families, family businesses, trusts and foundations. These advisory services include: active asset allocation, coordination with professional advisers, developing an investment policy statement, investment manager search and selection, portfolio monitoring and review, risk and suitability assessment, tax management strategies, and financial planning services.</p> <p>NG Wealth Management's investment philosophy is to focus on wealth preservation and risk adjusted returns on investment through tax efficient strategies, active asset allocation and diversification across asset classes and investment styles. NG Wealth Management generally employs: (1) the use of outside investment advisers not affiliated with NG Wealth Management (collectively, "sub-advisers"), or (2) wrap account programs (as defined below) to implement the firm's investment philosophy.</p> <p><i>Outside Advisers.</i> With respect to outside investment advisers, NG Wealth Management generally employs one or more other registered investment advisers to provide separate account portfolio management services for its clients' equity and fixed income portfolio accounts.</p> <p>For example, NG Wealth Management has in the past retained Lockwood Advisors, Inc., ("Lockwood"), an SEC registered investment adviser, to provide services to its clients. Lockwood is a provider of separate account services to the registered independent adviser marketplace.</p> <p>Lockwood melds its proprietary capital markets research, asset allocation recommendations and investment research to construct and maintain managed account investment strategies. These investment strategies then serve as the asset allocation/investment vehicle recommendations that drive many of NG Wealth Management's advisory programs. Lockwood also provides access to a variety of separate account investment managers, performs due diligence on such advisers and provides consolidated separate account reporting to NG Wealth Management clients.</p> <p>NG Wealth Management and Lockwood are not affiliated. NG Wealth Management does not receive direct compensation from Lockwood. However, Lockwood provides NG Wealth Management with certain technological and operational infrastructure, providing customized proposal tools and account monitoring technology, as well as certain account processing, reconciliation, performance reporting and billing services, which may otherwise represent an expense for NG Wealth Management.</p> <p>NG Wealth Management anticipates that it may, where appropriate and with the consent of its clients, use other third party subadvisers to assist it in providing a full range of advisory services to its clients.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Next Generation Wealth Management, Inc.	IRS Empl. Ident. No.: <b>56-2494994</b>
--	--

Item of Form (identify)	Answer
Item 1.A. and 1.D. cont.	<p><i>Wrap Programs.</i> In addition to using outside investment advisers, NG Wealth Management may, from time to time, participate in programs similar to "wrap fee programs." In these programs, the client enters into an agreement with a bank or a registered broker-dealer (referred to as the "sponsor") that may also be registered as an investment adviser. The client is charged a flat fee (sometimes referred to as a "wrap fee") by the sponsor based upon a percentage of the market value of the account, which generally covers portions of or all services for: (1) selection of NG Wealth Management as investment adviser; (2) NG Wealth Management's standard management fee to manage the client's portfolio; (3) brokerage commissions and, in some instances, dealer mark-ups or mark-downs for the execution of trades by the designated broker; (4) periodic evaluation and comparison of account performance; and (5) custodial services.</p> <p>When evaluating a wrap fee arrangement, a client should recognize that brokerage commissions for the execution of transactions in the client's account are not negotiated by NG Wealth Management. Transactions are effected "net," or without commission, and a portion of the wrap fee is generally considered as being in lieu of commissions. Trades are generally expected to be executed only with the broker-dealer with which the client has entered into the wrap fee arrangement. Accordingly, the client may wish to satisfy himself or herself that the broker-dealer offering the wrap fee arrangement can provide adequate price and execution of most or all transactions.</p> <p><i>Financial Planning Services.</i> NG Wealth Management may, from time to time, provide financial planning services. The planning services will consider the client's current financial situation (cash management, net-worth, debt management, employee benefits), goals and objectives (regarding major purchases, lifestyle choices, career plans, etc.), and strategies for achieving those goals (such as tax, retirement, insurance, estate, education, and investment planning, as well as other client-specific needs), preparation of a formal financial plan, the implementation and monitoring of the plan.</p> <p><i>Fees.</i> A one time fee may be charged depending on the complexity of a client's financial situation. Fees may be partially payable in advance, with the balance payable upon delivery of the plan.</p> <p><b><u>Annual Management Fee</u></b></p> <p>NG Wealth Management charges an annual fee that generally ranges from 0.25% of assets under management to 1.00% of assets under management. Fees charged a given client may vary depending upon account size, asset allocation (e.g., fixed income versus equity), complexity of investment strategies, client service requirements and the identity, if any, of the subadviser servicing the account. NG Wealth Management does not charge other fees such as acceptance or termination fees.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Next Generation Wealth Management, Inc.	IRS Empl. Ident. No.: <b>56-2494994</b>
--	--

Item of Form (identify)	Answer
Item 1.A. and 1.D. cont.	<p>In addition to the NG Wealth Management fee, clients may also pay a fee to any subadviser used by NG Wealth Management. All clients will be separately informed of the fees of any subadviser. Fees may be negotiated from time to time. Accounts may be subject to additional expenses including brokerage, custodial, reporting, or different sub-advisory fees than those noted above to the extent that a sub-adviser other than Lockwood is used. Accounts are also subject to shareholder fees embedded within the share price of securities such as mutual funds and exchange traded funds.</p> <p><b><u>Calculation and Invoicing of Fees</u></b></p> <p>NG Wealth Management charges fees to its clients based on a percentage of the market value of assets under management unless otherwise noted. NG Wealth Management's portion of the advisory fees is billed quarterly in arrears, for the preceding quarter. For the purpose of determining the fee, the market value of assets under management shall be measured on the last day of the month immediately preceding the billing quarter. NG Wealth Management fees are typically deducted from client custodial accounts. Client advisory fees for assets managed by sub-advisors may be calculated and invoiced in different ways depending on the sub-adviser employed by NG Wealth Management. Each sub-advisor will submit an invoice to the client custodian and the fees are typically deducted from client custodial accounts.</p> <p>Clients are able to terminate their advisory agreement with NG Wealth Management upon 30 days' written notice to the firm. NG Wealth Management reserves the right to waive written policy notice. In addition, the advisory agreement may be terminated during the five (5) business days after execution of the agreement. All advisory fees will be prorated to the date of termination and any unearned portion of prepaid fees will be refunded without penalty.</p> <p>Adjustments may be made to applicable fees due to significant cash or security inflows or outflows during the quarter. For accounts opened or terminated during the quarter, fees will only be charged on the prorated period during which services were provided. NG Wealth Management reserves the right to adjust or waive minimum account sizes and to adjust fees to reflect factors determined by NG Wealth Management to be material. Fees are subject to change with a minimum of 30 days' notice.</p> <p><b><u>Portfolio Valuation</u></b></p> <p>NG Wealth Management uses information from the client's custodian as its main pricing source for purposes of valuing client portfolios, whether for fee billing or investment performance calculation purposes.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Next Generation Wealth Management, Inc.	IRS Empl. Ident. No.: <b>56-2494994</b>
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Item of Form (identify)	Answer
Item 1.A. and 1.D. cont.	<p><b><u>Proxy Voting</u></b></p> <p>NG Wealth Management has adopted proxy voting policies and guidelines as part of its authority to manage investments unless the named client has reserved voting authority for itself, or voting authority has been assigned to the respective Sub Advisor(s).</p> <p>These policies are designed to reasonably ensure that NG Wealth Management votes proxies in the best interest of clients and not in a way that advances the adviser's interests above those of its clients. Proxy voting decisions will be made in light of the anticipated impact of the vote on the desirability of maintaining an investment from the viewpoint of the client, without regard to any other interests.</p> <p>As a general matter, NG Wealth Management maintains a consistent voting position with respect to similar proxy proposals made by various issuers and on the same matter when securities of an issuer are held by multiple client accounts. NG Wealth Management generally supports routine business matters unless it feels such support is contrary to the best financial interests of the client. In such instances, issues will be reviewed on a case-by-case basis and voted in the best interests of the client.</p> <p>NG Wealth Management is responsible for identifying potential conflicts of interest between a proxy vote and a relationship that NG Wealth Management has with a company. As a matter of policy, NG Wealth Management will not be influenced by outside sources whose interests conflict with the interest of clients. Any material conflict of interest will be resolved in the best interest of our clients. Any such conflicts and actions taken will be documented. NG Wealth retains a record of all proxies voted on behalf of clients. A copy of the company's Proxy Voting Guidelines and Procedures is available upon request. NG Wealth will provide clients with voting information on proxies voted on behalf of their account by contacting us at (414) 257-4248.</p> <p><b><u>Class Action Claims</u></b></p> <p>NG Wealth Management, as a general policy, does not elect to participate in class action lawsuits on behalf of its clients. Rather, such decisions shall remain with the client or an entity designated by the client. NG Wealth Management may assist the client in determining whether the client should pursue a particular class action lawsuit (e.g., assisting with the development of an applicable cost-benefit analysis). However, the final determination of whether to participate and the completion and tracking of any such related documentation shall generally rest with the client, unless the client and NG Wealth Management contractually agree otherwise.</p>
Item 3.L.	<p><b><u>Types of Investments</u></b></p> <p>NG Wealth Management generally considers various types of securities in determining the implementation of investment policies and objectives for each client. NG Wealth Management will recommend asset allocation plans and, pursuant to a power of attorney, will allocate applicable percentages of client assets to sub-advisers to implement such asset allocation plans. However, each sub-adviser is generally responsible for determining the specific securities in which it will invest NG Wealth Management client accounts. Such securities are noted within the sub-adviser's Form ADV, Part II, and NG Wealth Management's clients will be provided a copy of each sub-adviser's Form ADV, Part II, disclosure document as applicable.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

Item 4.B.	<p><b><u>Use of Advisory Board</u></b></p> <p>NG Wealth Management may use an advisory board comprised of outside investment professionals. NG Wealth Management's use of an advisory board is to provide advice on general economic, asset allocation and portfolio construction issues. The advisory board is not paid by NG Wealth Management or its clients for this service, and the advisory board does not have access to specific client account information for purposes of this advice. However, members of the advisory board may have sub-adviser relationships with NG Wealth Management's clients or may be a client of NG Wealth Management.</p>
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Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Next Generation Wealth Management, Inc.		IRS Empl. Ident. No.: <b>56-2494994</b>
Item of Form (identify)	Answer	
Item 5.	<b><u>Education and Business Standards</u></b>  NG Wealth Management generally requires investment professionals to have at least five years of relevant experience, a college degree with an emphasis on economics, business or accounting or a relevant professional designation.	
Item 6.	<b><u>Education and Business Background</u></b>  David Braaten is co-founder and an owner of NG Wealth Management. David Massart is co-founder and an owner and the President of NG Wealth Management. Jeffrey Kralovec is the Chief Operating Officer and Chief Compliance Officer of NG Wealth Management. Set forth below is biographical information for each of these persons:  <b>David A. Braaten</b>  David Braaten received a B.S. degree in international business from the University of Minnesota – Minneapolis in 1989. He is co-founder and an owner of NG Wealth Management.  Mr. Braaten is currently President and Chief Operating Officer and member of the Office of the Chief Executive at Partnership Community Bancshares, Inc. Mr. Braaten is a member of the board of directors of Partnership Community Bancshares, Inc., a bank holding company with affiliate banks in Southeastern Wisconsin  Prior to co-founding NG Wealth Management, Mr. Braaten served, from 1998 through 2004, as Executive Vice President of Strong Capital Management, Inc. ("SCM"), formerly an investment adviser providing investment advisory services for mutual funds and other investment portfolios representing assets of over \$29 billion as of December 31, 2004, and, from 2002 through 2004, as the President and a director of Strong Investments, Inc. ("SII"), formerly a registered broker-dealer and principal underwriter of the Strong family of mutual funds. From May 2001 to December 2004, Mr. Braaten was Executive Vice President and a member of the Office of the Chief Executive of Strong Financial Corporation, formerly a financial services holding company.  Mr. Braaten was born in 1966.	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Next Generation Wealth Management, Inc.	IRS Empl. Ident. No.: <b>56-2494994</b>
Item of Form (identify)	Answer
Item 6. cont.	<p><b>David A. Massart</b></p> <p>David Massart received a B.S. degree in Business from the University of Minnesota – Minneapolis in 1990. He is co-founder, an owner, and the President of NG Wealth Management. Prior to co-founding NG Wealth Management, Mr. Massart served, from 2003 through 2004, as the Managing Director of the Strong Private Client Group.</p> <p>From December 2002 to December 2004, Mr. Massart was Senior Vice President of the Strong Private Client Group. He led a team responsible for managing over 100 client relationships averaging over \$2 million per household. From October 1998 to December 2002, Mr. Massart was employed at Wells Fargo Investments, LLC. He held several positions in the investment area, including Vice President, Portfolio Manager for Wells Fargo Private Asset Management, LLC, an SEC-registered investment adviser.</p> <p>Mr. Massart has been a featured speaker on tax strategies, portfolio construction, and risk versus reward asset allocation modeling.</p> <p>Mr. Massart currently serves on several advisory boards in southeastern Wisconsin.</p> <p>Mr. Massart was born in 1967.</p> <p><b>Jeffrey W. Kralovec</b></p> <p>Jeffrey Kralovec received a B.A. degree in Economics from Ripon College in 1994. He is the Chief Operating Officer and Chief Compliance Officer of NG Wealth Management. Prior to joining NG Wealth Management in June 2006, Mr. Kralovec served, from January 2005 through April 2005, as an Operations Specialist at Wells Fargo Investments, LLC, an SEC-registered investment adviser and broker-dealer, and, from 1999 through 2004, as an Operations Specialist at SCM.</p> <p>Mr. Kralovec was born in 1971.</p> <p><b>Peter C. Jelacic, CFP®</b></p> <p>Peter Jelacic Received his BA degree in Business from Marquette University in 1986. He is the Director of Financial Planning of NG Wealth Management. Prior to joining NG Wealth Management in October 2009, Mr. Jelacic served, from November 2004 through March 2009, as Principal of Capital Investments Services of America, Inc. From July 1991 through July 2004 Mr. Jelacic held various positions (which included Vice President and management positions) at Charles Schwab &amp; Co., Inc. Mr. Jelacic is a CERTIFIED FINANCIAL PLANNER™ professional.</p> <p>Mr. Jelacic was born in 1963.</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

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Item 9.E.

**Participation or Interest in Client Transactions**

All employees are required to adhere to NG Wealth Management's Code of Ethics and Personal Trading Policy (the "Code"), which includes standards of conduct the firm expects of its employees. NG Wealth Management believes the ideals of honesty, integrity and trust should be the minimum requirements of professional conduct for employees. The following core principles are specifically addressed within the Code:

- (1) The interests of clients will always be placed ahead of those of NG Wealth Management and any employee's own personal investment interests;
- (2) Employees shall not take inappropriate advantage of their position with NG Wealth Management;
- (3) Employees shall exercise diligence and care in maintaining and protecting non-public client information; and
- (4) Employees are expected to comply with federal and state securities laws.

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

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Next Generation Wealth Management, Inc.	801-	4-28-08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Next Generation Wealth Management, Inc.	IRS Empl. Ident. No.: <b>56-2494994</b>
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Item of Form (identify)	Answer
Item 9.E. cont.	<p>The Code requires employees to obtain advance approval before serving as a director on a board of directors of an outside public or private company and before engaging in business activities outside of NG Wealth Management's business. In addition, the Code places limits on the value of gifts employees may receive from any person or entity doing business with NG Wealth Management or on behalf of any of the firm's clients. Furthermore, the Code requires employees to report any violation of the Code to management.</p> <p>NG Wealth Management's employees may purchase or sell securities also recommended for clients, subject to the Code's restrictions and procedures. In fact, NG Wealth Management encourages, but does not require, employees to manage their personal accounts in a manner consistent with the way in which the firm manages client accounts.</p> <p>The Code requires employees to provide a quarterly report of personal securities transactions to the firm. In addition, the Code requires employees to report personal securities holdings when hired by NG Wealth Management and on an annual basis thereafter. Certain securities, as permitted by law, are not required to be reported by NG Wealth Management employees, including U.S. Government securities, unaffiliated mutual funds, money market instruments and securities of closely held, non-publicly traded businesses. These reports are reviewed on a regular basis.</p> <p>As NG Wealth Management generally does not have knowledge of individual trades placed by its sub-advisers on a daily basis, it is possible for NG Wealth Management employees to purchase or sell securities within their personal accounts at the same time as (or immediately prior to or after) such securities are being purchased or sold by the sub-adviser.</p> <p>NG Wealth Management's employees may maintain accounts with sub-advisers that the firm recommends to clients, and these accounts may be managed in a similar manner as client accounts. NG Wealth Management has established procedures to help ensure it does not have access to each sub-adviser's security recommendations.</p> <p>A copy of the Code is available upon request.</p> <p><b><u>Outside Business Relationships with Clients</u></b></p> <p>NG Wealth Management employees and owners may have business relationships and dealings with a client which extend beyond NG Wealth Management's role as investment adviser over the client's assets. Such business dealings may include, without limitation, mutual participation in investment vehicles with the objective of making investments in real estate, privately held companies or other assets generally not considered by NG Wealth Management in its role as investment adviser over client accounts. While such relationships may create a potential conflict of interest, as NG Wealth Management may have an incentive to treat such clients more favorably than others, NG Wealth Management maintains policies and procedures designed to provide reasonable assurance that all client accounts are treated fairly.</p>

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**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
Next Generation Wealth Management, Inc.	801-	4-28-08

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Next Generation Wealth Management, Inc.		IRS Empl. Ident. No.: <b>56-2494994</b>
Item of Form (identify)	Answer	
Item 10.	<p><b><u>Conditions for Managing Accounts</u></b></p> <p>NG Wealth Management generally requires a minimum account balance of \$500,000, but reserves the right to adjust or waive minimum account sizes.</p>	
Item 11.A. and B.	<p><b><u>Review of Accounts</u></b></p> <p>NG Wealth Management confers with clients to establish investment objectives, risk tolerance, cash flow needs, time horizon and other factors deemed relevant to the establishment of the client's investment portfolio. NG Wealth Management establishes an investment policy statement with the client to memorialize the strategy to be used to manage the client's account in a written statement of investment policies and objectives.</p> <p>Client accounts are reviewed regularly by senior management of NG Wealth Management. NG Wealth Management generally considers rebalancing client portfolios on a quarterly basis. NG Wealth Management reviews the sub-adviser's role in managing a client portfolio on a regular basis, but no less frequently than quarterly.</p> <p>There are no limits on the number of accounts assigned to wealth managers – the total number of accounts assigned is monitored by NG Wealth Management's President to ensure the firm's high quality of standards and services are maintained.</p> <p>Clients receive regular account statements directly from the client's custodian on no less than a quarterly basis. Such statements provide details of account holdings and investment activity. NG Wealth Management provides a client account summary to clients on a quarterly basis. All performance data calculated by NG Wealth Management incorporates security prices provided by the client's custodian or a third party pricing services.</p>	
Item 12.A. and B.	<p>Clients with assets managed by sub-advisers are strongly encouraged to read each sub-adviser's Form ADV, Part II, disclosure statement for information regarding the sub-adviser's trading and brokerage practices.</p> <p><b><u>Investment or Brokerage Discretion</u></b></p> <p>NG Wealth Management does not generally have any direct investment or brokerage discretion with respect to client accounts. The sub-adviser employed by NG Wealth Management determines in most cases which securities are bought or sold, the broker-dealer through which the securities are to be traded and the commission rates at which transactions are effected. In certain limited instances, NG Wealth may, pursuant to a limited power of attorney granted to it, invest all or a portion of a client's portfolio in a mutual fund investing in fixed income securities.</p>	

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**Schedule F of  
Form ADV**

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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

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Item of Form (identify)	Answer	
Item 12.A. and B. cont.	<p>NG Wealth Management generally expects sub-advisers to obtain best execution in placing NG Wealth Management client trades. In order to obtain best execution, sub-advisers may place trades through outside brokers, which may result in additional trading costs to the client. In addition, sub-advisers may pay a broker a commission in excess of that which another broker might have charged for effecting the same transaction, in recognition of the value of research services provided by the broker (known as a "soft dollar arrangement"). NG Wealth Management expects its advisers to ensure that all soft dollar arrangements comply with applicable law.</p> <p>Clients may ask NG Wealth Management to recommend a broker. In these circumstances, among others, NG Wealth Management may recommend a broker to maintain custody of clients' assets and to effect trades for their account. NG Wealth Management is not affiliated with any general-purpose broker-dealer and generally receives no products or services from any such broker-dealers it recommends.</p>	
Item 13.B.	<p><b><u>Additional Compensation</u></b></p> <p>NG Wealth Management may pay third parties and/or employees cash compensation in exchange for client referrals subject to Rule 206(4)-3 of the Advisers Act. Client fees are not impacted by such arrangements. In addition, NG Wealth Management may receive cash compensation from third parties in exchange for client referrals.</p>	

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
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**Privacy Policy**

***Our Promise to You***

As a client of Next Generation Wealth Management, you share both personal and financial information with us. Your privacy is important to us, and we are dedicated to safeguarding your personal and financial information.

***Information We Receive From You***

In the normal course of doing business, we typically obtain the following non-public personal information about you:

- Personal information regarding your identity such as name, address and social security number;
- Information regarding securities transactions effected by us; and
- Financial information such as net-worth, assets, income, bank account information and account balances.

***How We Manage and Protect Your Personal Information***

We do not sell information about current or former clients to third parties, nor is it our practice to disclose such information to third parties unless requested to do so by you or your representative or, if necessary, in order to process a transaction, service an account or as permitted by law. Additionally, we may share information with outside companies that perform administrative services for us. However, our arrangements with these service providers require them to treat your information as confidential.

In order to protect your personal information, we maintain physical, electronic and procedural safeguards to protect your personal information. Our Privacy Policy restricts the use of your information and requires that it be held in strict confidence.

***Client Notifications***

We are required by law to annually provide to you a notice describing our privacy policy. In addition, we will inform you promptly if there are changes to our policy. Please do not hesitate to contact us with questions about this notice.

***Additional Rights***

You may have other primary protections under applicable state laws. To the extent those state laws apply, we will comply with them with respect to your non-public personal information.

Schedule F of  
Form ADV  
Continuation Sheet for Form ADV Part II

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Next Generation Wealth Management, Inc.	801-	4-28-08

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