



CAPITAL CITY PARTNERS ASSET MANAGEMENT GROUP, LLC

A CAPITAL CITY PARTNERS COMPANY

Capital City Asset Management Group, LLC
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Part 2B of Form ADV
Brochure Supplement
For:
Douglas E. Pauly

Updated June 20, 2017

This brochure supplement provides information about Douglas E. Pauly that supplements the Capital City Asset Management Group, LLC brochure. You should have received a copy of that brochure. Please contact Capital City Asset Management Group, LLC if you did not receive Capital City Asset Management Group, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Douglas E. Pauly is available on the SEC's website at www.adviserinfo.sec.gov.



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Education Background and Experience

Douglas E. Pauly was born August 16, 1963. He graduated from The Ohio State University with a Bachelor of Science degree and a Master of Business Administration from Ashland University. Doug is a Certified Public Accountant, Public Notary and has achieved the Personal Financial Specialist credential from the American Institute of CPAs (AICPA). The American Institute of CPAs (AICPA) established the Personal Financial Specialist (PFS™) credential for CPAs who specialize in various areas of financial planning. In order to receive the credential, CPAs must pass the PFS Exam — a comprehensive financial planning exam that covers all of the planning process and professional responsibilities and disciplines that make up personal financial planning, including tax, estate, retirement, investments, and insurance planning as well as a few niche areas like employee benefits, education, and elder planning. CPAs who have passed the CFP or ChFC exams do not need to take the PFS exam and are deemed to have met the exam requirement. Doug has over 20 years of experience specializing in personal, business, governmental, educational and agricultural related accounting and over 10 years' experience in investment management and advice. Mr. Pauly joined the Capital City group of companies in 2008.

Doug has attained the following financial industry licenses: FINRA Series 7 Full Registration/General Securities Representative Registration, Series 63 Uniform Securities Agent State Registration and the State of Ohio Life and Health Insurance license. These licenses are not professional designations.

Disciplinary Information

None

Other Business Activities

At Capital City Asset Management Group Doug is an investment advisor representative and manages client assets. Doug is an independent registered representative with Capital City Securities, LLC, a FINRA member broker dealer offering securities and investments located at 1335 Dublin Road, Suite 122-D, Columbus, Ohio 43215. At Pauly Accounting and Payroll, located at



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535 Claremont Avenue, Ashland, OH 44805, Doug offers full accounting & tax consultation & preparation.

Conflicts of Interest

The following practices present conflicts of interest and gives Capital City Asset Management Group, LLC (CCAMG) and or it's supervised persons an incentive to recommend investment products based on compensation received, rather than on a client's needs. Capital City Asset Management Group, LLC is a registered investment advisory firm, Capital City Consulting Group, LLC engages in investment banking activity, Capital City Insurance Group, LLC, is an Insurance Agency and Capital City Securities, LLC is a FINRA securities broker-dealer all are wholly owned subsidiaries of Capital City Partners, Inc. Todd Crawford CEO of CCAMG and Timothy Shear Senior Vice President of CCAMG are beneficial shareholders, board of director members and Timothy Shear CEO and Todd Crawford Chairman of the Board of Directors of Capital City Energy Group, Inc. a public company.

Your Investment Advisor Representative may have a financial interest in one or more of the above mentioned companies or its' investment products and/or services. In addition, your Advisor may be licensed with and or provide services for and receive commissions and or fees for products used in the management of your account.

Your Advisor may recommend an investment in or a product from one or more of the above mentioned affiliated companies. This may create a conflict of interest between you and your Advisor, as your Advisor may have an ownership interest in some or all of the above mentioned affiliated companies and or receive commissions and or fees from these companies. The client may have the option to purchase the products CCAMG recommends through other brokers or agents that are not affiliated with CCAMG. CCAMG does not reduce advisory fees to offset commissions and or mark ups paid by the client.



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Additional Compensation

CCAMG has relationships with various unaffiliated RIAs and Hedge Funds to offer their services to CCAMGs' clients. As a result of these relationships, CCAMG receives compensation in exchange for introducing its clients to such unaffiliated RIAs and Hedge Funds. CCAMG may share a portion of the compensation with its representatives. CCAMG typically receives a percentage of the fee charged to the client by the unaffiliated RIA and or Hedge Fund for its services, which fees are typically based upon assets under management. The relationship of CCAMG IARs, and the RIA and or Hedge Fund is clearly communicated to all relevant clients in an agreement signed by the client and in a disclosure statement provided by the RIA and or Hedge Fund.

Supervision

CCAMG supervises its representatives' advisory services from the home office located at 1335 Dublin Road, Suite 122-D, Columbus, Ohio 43215. CCAMG monitors the advice provided to clients from its representatives by reviewing client account opening documents, client servicing account documents, client accounts and client account transactions on a periodic basis. Principals of the firm review client accounts to whom it and its IARs provide investment advice on a periodic basis. Such reviews include monitoring whether the IAR is complying with applicable laws and regulations, and whether the IAR is reviewing client account forms for appropriate disclosure of the client's financial means and goals when executing transactions for the client. CCAMG also reviews the trading in clients' accounts to ensure that the investment recommendations are suitable. Trades placed on a full discretionary basis are reviewed by a principal of the firm's home office.

A client account may be reviewed more than on a periodic basis. The review of an account may be triggered by trading activity, objectives set forth by the client, security transactions placed over certain dollar amount thresholds, or irregular trading activity.



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The following persons supervise the firms' representatives' advisory activities from the home office located at 1335 Dublin Road, Suite 122-D, Columbus, Ohio 43215

Todd Crawford	CEO & Chief Compliance Officer	614-485-0803
James Roland	Compliance Officer	614-485-0803

Requirements for State Registered Advisors

Registration does not imply a certain level of skill or training.