

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1****OMB APPROVAL**

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Name of Investment Adviser:

**Hoover Financial Advisors, P.C.**

Address: (Number and Street)

(City)

(State)

(Zip Code)

Area Code: Telephone Number:

**112 Moores Road, Suite 100****Malvern****PA****19355****( 610) 651-2777**

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.**

**FORM ADV****Part II - Page 2**

Applicant:

**Hoover Financial Advisors, PC**

SEC File Number:

801-63867

Date:

**09/12/2006****1. A. Advisory Services and Fees.** (check the applicable boxes)For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)**Applicant:**

- |                                     |     |   |                  |
|-------------------------------------|-----|---|------------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services . . . . .  | <u>90%</u>       |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services . . . . .  | <u>    %    </u> |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above . . . . .  | <u>5%</u>        |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription . . . . .   | <u>    %    </u> |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above . . . . .   | <u>    %    </u> |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities . . . . . | <u>    %    </u> |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities . . . . .   | <u>5%</u>        |
| <input type="checkbox"/>            | (8) | Provides a timing service . . . . .   | <u>    %    </u> |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above . . . . .   | <u>    %    </u> |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

**B.** Does applicant call any of the services it checked above financial planning or some similar term? . . . . .Yes ☒ No ☐**C.** Applicant offers investment advisory services for: (check all that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> (6) Other             |

**D.** For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Individuals           | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions     | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies             | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input type="checkbox"/> D. Pension and profit sharing plans |  |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV****Part II - Page 3**

Applicant:

**Hoover Financial Advisors, PC**

SEC File Number:

801- **63867**

Date:

**09/12/2006****3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities                               | <input checked="" type="checkbox"/> H. United States government securities |
| <input type="checkbox"/> (1) exchange-listed securities                                |  |
| <input type="checkbox"/> (2) securities traded over-the-counter                        | I. Options contracts on:   |
| <input type="checkbox"/> (3) foreign issues  | <input type="checkbox"/> (1) securities                                    |
|  | <input type="checkbox"/> (2) commodities                                   |
| <input type="checkbox"/> B. Warrants   | J. Futures contracts on:   |
| <input type="checkbox"/> C. Corporate debt securities<br>(other than commercial paper) | <input type="checkbox"/> (1) tangibles                                     |
| <input type="checkbox"/> D. Commercial paper   | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> E. Certificates of deposit                         | K. Interests in partnerships investing in:                                 |
| <input checked="" type="checkbox"/> F. Municipal securities                            | <input type="checkbox"/> (1) real estate                                   |
| G. Investment company securities:  | <input type="checkbox"/> (2) oil and gas interests                         |
| <input type="checkbox"/> (1) variable life insurance                                   | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| <input checked="" type="checkbox"/> (2) variable annuities                             | <input checked="" type="checkbox"/> L. Other (explain on Schedule F)       |
| <input checked="" type="checkbox"/> (3) mutual fund shares                             |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

## A. Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input checked="" type="checkbox"/> Cyclical           |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical              |  |

## B. The main sources of information applicant uses include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services   |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the<br>Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases   |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)   |

## C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options, uncovered<br>options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F)  |
| (4) <input type="checkbox"/> Short sales   |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 4**

Applicant:

**Hoover Financial Advisors, PC**

SEC File Number:

801-**63867**

Date:

**09/12/2006****5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? . . . . .

Yes No  
☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) broker-dealer  | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input checked="" type="checkbox"/> (3) other investment adviser   | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV****Part II - Page 5**

Applicant:

**Hoover Financial Advisors, PC**

SEC File Number:

801- **63867**

Date:

**09/12/2006****9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes No  
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**See Schedule F**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**See Schedule F**

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV****Part II - Page 6**

Applicant:

**Hoover Financial Advisors, PC**

SEC File Number:

801-63867

Date:

09/12/2006

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☐ ☒

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☐ ☒

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☐ ☒

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☐ ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities unless applicant is registered or registering only with the Securities and Exchange Commission; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**Schedule F of Form ADV**  
**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
HOOVER FINANCIAL ADVISORS, PC	801-63867	September 12, 2006

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>HOOVER FINANCIAL ADVISORS, PC</b>	IRS Empl. Ident. No.:
---	-----------------------

Item of Form (Identify)	Answer												
1.D.	<p><u>SERVICES AND FEES:</u></p> <p>THE FIRM OFFERS ITS SERVICES ON A FEE BASIS, WHICH MAY INCLUDE A PERCENTAGE OF ASSETS UNDER MANAGEMENT, FIXED FEES, AND FEES ASSOCIATED WITH PROVIDING SERVICES UNDER A FINANCIAL PLANNING AGREEMENT. PRIOR TO ENGAGING THE FIRM TO PROVIDE INVESTMENT ADVISORY, CONSULTING OR FINANCIAL PLANNING SERVICES, THE CLIENT IS REQUIRED TO ENTER INTO ONE OR MORE WRITTEN AGREEMENTS WITH THE FIRM SETTING FORTH THE TERMS AND CONDITIONS UNDER WHICH THE FIRM WILL RENDER ITS SERVICES (COLLECTIVELY REFERRED TO AS "AGREEMENT").</p> <p>THE FIRM MAY PROVIDE CLIENTS WITH FINANCIAL PLANNING AND CONSULTING SERVICES (WHICH MAY INCLUDE NON-INVESTMENT RELATED MATTERS) AND CHARGE A FIXED FEE FOR THESE SERVICES. FEES ARE NEGOTIABLE BUT GENERALLY RANGE FROM \$500 TO \$5,000 ON A FIXED FEE BASIS DEPENDING UPON THE LEVEL AND SCOPE OF THE SERVICES RENDERED. HOURLY FEES MAY ALSO BE CHARGED IN CERTAIN CASES.</p> <p>THE FIRM IS NOT REQUIRED TO VERIFY ANY INFORMATION RECEIVED FROM CLIENT, ITS DESIGNEE, OR AUTHORIZED REPRESENTATIVE WHICH MAY INCLUDE OTHER PROFESSIONALS (ATTORNEY, ACCOUNTANT, ETC.) AND IS EXPRESSLY AUTHORIZED TO RELY ON SUCH INFORMATION.</p> <p>THE CLIENT RETAINS ABSOLUTE DISCRETION ON ALL SUCH IMPLEMENTATION DECISIONS AND IS FREE TO ACCEPT OR REJECT ANY OF THE FIRM'S RECOMMENDATIONS. EACH CLIENT IS ADVISED THAT IT REMAINS CLIENT'S RESPONSIBILITY TO PROMPTLY NOTIFY THE FIRM OR IAR IF THERE IS ANY CHANGE IN CLIENT'S FINANCIAL SITUATION OR INVESTMENT OBJECTIVES FOR THE PURPOSE OF REVIEWING, EVALUATING, OR REVISING THE PREVIOUS RECOMMENDATIONS AND/OR SERVICES.</p> <p>CLIENTS ARE ADVISED THAT A CONFLICT OF INTEREST EXISTS IF THE FIRM RECOMMENDS ITS OWN SERVICES. THE CLIENT IS UNDER NO OBLIGATION TO ACT UPON ANY OF THE RECOMMENDATIONS MADE UNDER A FINANCIAL PLANNING OR CONSULTING AGREEMENT OR ENGAGE THE SERVICES OF ANY RECOMMENDED PROFESSIONAL, INCLUDING THE FIRM AND ITS IAR.</p> <p>THE CLIENT OR FIRM MAY TERMINATE THE AGREEMENT AT ANY TIME WITH 30 DAYS PRIOR WRITTEN NOTICE. UPON TERMINATION OF AN AGREEMENT BY EITHER PARTY, THE FIRM WILL REFUND WITHIN A REASONABLE TIME ANY FEES PAID BY CLIENT AND UNEARNED BY THE FIRM. CLIENTS HAVE ADDITIONAL RIGHTS AND RESPONSIBILITIES UNDER SUCH AGREEMENTS. CLIENTS SHOULD READ CAREFULLY EACH AGREEMENT FOR FINANCIAL PLANNING OR INVESTMENT MANAGEMENT SERVICES BEFORE SIGNING. CLIENT AGREEMENTS RENEW AUTOMATICALLY ON THE FIRST YEAR'S ANNIVERSARY DATE AND THEREAFTER WITHOUT ACTION BY EITHER PARTY UNLESS TERMINATED. THE FIRM SHALL CONTACT CLIENT AT LEAST ANNUALLY TO REVIEW PREVIOUS SERVICES, RECOMMENDATIONS, AND TO DISCUSS THE IMPACT RESULTING FROM ANY CHANGES IN CLIENT'S FINANCIAL SITUATION OR INVESTMENT OBJECTIVES.</p> <p>CLIENTS MAY TERMINATE ON A PENALTY FREE BASIS WITHIN THE FIRST 5 DAYS FROM EXECUTION OF AN AGREEMENT FOR INVESTMENT MANAGEMENT OR FINANCIAL PLANNING SERVICES AND THE FIRM WILL REFUND WITHIN A REASONABLE TIME ALL FEES PAID BY CLIENT. IF THE CLIENT CANCELS EITHER AGREEMENT AFTER THE INITIAL 5-DAY PERIOD, THE FIRM WILL REFUND FEES ON A PRORATED BASIS IF SERVICES HAVE ALREADY COMMENCED.</p> <p><u>FINANCIAL PLANNING SERVICES:</u></p> <p>FINANCIAL PLANNING SERVICES WILL TYPICALLY INVOLVE THE REVIEW OF A CLIENT'S OVERALL FINANCIAL SITUATION, PERSONAL AND FINANCIAL GOALS, RISK TOLERANCE AND OBJECTIVES. FINANCIAL PLANNING SERVICES OFFERED THROUGH THE FIRM'S IAR'S MAY INCLUDE ONE OR MORE OF THE FOLLOWING SERVICES:</p> <table border="0"> <tr> <td>FINANCIAL PLANNING</td><td>INSURANCE &amp; NEEDS ANALYSIS</td></tr> <tr> <td>TAX PLANNING</td><td>RISK MANAGEMENT ANALYSIS</td></tr> <tr> <td>EDUCATION FUNDING PLANNING</td><td>BUDGETING &amp; CASH FLOW ANALYSIS</td></tr> <tr> <td>RETIREMENT PLANNING</td><td>RETIREMENT ACCOUNT ANALYSIS</td></tr> <tr> <td>ESTATE PLANNING</td><td>ESTATE PLAN ANALYSIS</td></tr> <tr> <td>PORTFOLIO REVIEW ANALYSIS</td><td>PORTFOLIO ALLOCATION ANALYSIS</td></tr> </table> <p>FINANCIAL PLANNING FEES: FEES FOR FINANCIAL PLANNING SERVICES WILL VARY DEPENDING ON THE SCOPE OF</p>	FINANCIAL PLANNING	INSURANCE & NEEDS ANALYSIS	TAX PLANNING	RISK MANAGEMENT ANALYSIS	EDUCATION FUNDING PLANNING	BUDGETING & CASH FLOW ANALYSIS	RETIREMENT PLANNING	RETIREMENT ACCOUNT ANALYSIS	ESTATE PLANNING	ESTATE PLAN ANALYSIS	PORTFOLIO REVIEW ANALYSIS	PORTFOLIO ALLOCATION ANALYSIS
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TAX PLANNING	RISK MANAGEMENT ANALYSIS												
EDUCATION FUNDING PLANNING	BUDGETING & CASH FLOW ANALYSIS												
RETIREMENT PLANNING	RETIREMENT ACCOUNT ANALYSIS												
ESTATE PLANNING	ESTATE PLAN ANALYSIS												
PORTFOLIO REVIEW ANALYSIS	PORTFOLIO ALLOCATION ANALYSIS												

Complete amended pages in full, Circle amended items and file with execution page (page 1).

**Schedule F of Form ADV**  
**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
HOOVER FINANCIAL ADVISORS, PC	801-63867	September 12, 2006

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>HOOVER FINANCIAL ADVISORS, PC</b>	IRS Empl. Ident. No.:
---	-----------------------

Item of Form (Identify)	Answer
	<p>SERVICES PROVIDED, COMPLEXITY OF THE PROCESS UNDERTAKEN, THE TYPES OF ISSUES ADDRESSED AND THE FREQUENCY THE SERVICES ARE RENDERED. THE FIRM WILL GENERALLY CHARGE FINANCIAL PLANNING SERVICE FEES AS FOLLOWS:</p> <p>COMPREHENSIVE FINANCIAL PLANNING FEE: IF THE CLIENT ENGAGES THE FIRM'S IARs TO CREATE A WRITTEN COMPREHENSIVE FINANCIAL PLAN, FEES ARE NEGOTIABLE BUT WILL TYPICALLY RANGE FROM \$500 TO \$5,000 DEPENDING UPON THE CLIENT'S STATED NEEDS AND GOALS AND THE COMPLEXITY OF THE CLIENT'S PERSONAL AND FINANCIAL SITUATION. HOURLY FEES MAY ALSO BE CHARGED IN CERTAIN CASES.</p> <p>LIMITED SCOPE PLANNING FEE: FEES FOR LIMITED SCOPE SERVICES THAT FOCUS ON ONE OR MORE SEPARATE SPECIFIC AREAS BUT DO NOT INVOLVE THE CREATION OF A COMPREHENSIVE FINANCIAL PLAN ARE NEGOTIABLE BASED ON THE COMPLEXITY OF THE ISSUES INVOLVED AND THE NATURE OF THE ANALYSIS/ADVICE REQUESTED. FEES CHARGED ARE GENERALLY AN HOURLY FEE AT THE PREFERENTIAL CLIENT RATE OF \$150.00 PER HOUR.</p> <p>ALL FINANCIAL PLANNING FEES DESCRIBED ABOVE ARE FOR THE SERVICES RENDERED BY THE FIRM AND ITS IAR, PETER K. HOOVER AND DO NOT INCLUDE THE FEES INCURRED BY CLIENT WITH OTHER PROFESSIONALS (I.E. PERSONAL ATTORNEY, INDEPENDENT INVESTMENT ADVISER, OR ACCOUNTANT) IN CONNECTION WITH THE FINANCIAL PLANNING PROCESS. THE FEE COVERS CREATION OF THE FINANCIAL OR LIMITED SCOPE PLAN, ALL INTERVIEWS, RELATED MEETINGS, AND ONE YEAR OF NORMAL MAINTENANCE, INCLUDING AN ANNUAL MEETING AFTER PLAN DELIVERY. CLIENT IS UNDER NO OBLIGATION TO IMPLEMENT THE PLAN THROUGH THE FIRM OR IAR. IF DIRECTED BY CLIENT TO IMPLEMENT THE PLAN, IAR AS DIRECTED BY CLIENT WILL RECEIVE ADDITIONAL BUT SEPARATE COMPENSATION DEPENDING UPON SERVICES OR PRODUCTS SELECTED BY CLIENT.</p> <p>ADDITIONAL SERVICES NOT INCLUDED IN A COMPREHENSIVE OR LIMITED SCOPE FINANCIAL PLAN SUCH AS RESEARCH, ADDITIONAL MEETINGS WITH CLIENT OR CLIENT'S OTHER PROFESSIONALS WILL BE AT THE FIRM'S PREFERENTIAL CLIENT RATE OF \$150.00 PER HOUR.</p> <p>Fee Payment: Financial Planning Fees are payable to the Firm, Hoover Financial Advisors, PC. The fee should be agreed upon at the time the agreement is executed. Comprehensive financial planning fees are payable at completion of and upon delivery of the plan to the client. Limited Scope Planning fees are payable as an hourly fee after services are rendered.</p> <p>AN ANNUAL ADMINISTRATIVE FEE OF \$150.00 IS CHARGED TO CERTAIN FINANCIAL PLANNING CLIENTS AFTER THE FIRST YEAR OF SERVICES AND BASED ON THE NEEDS OF THE PLAN. THE FIRM MAY, IN ITS SOLE DISCRETION, WAIVE THE ANNUAL ADMINISTRATIVE FEE. ANY AND ALL UNEARNED OR UNAPPLIED FEES ARE REFUNDED.</p> <p><u>INVESTMENT MANAGEMENT SERVICES</u></p> <p>THE FIRM OFFERS NON-DISCRETIONARY INVESTMENT MANAGEMENT PORTFOLIOS COMPRISED PRIMARILY OF MUTUAL FUNDS. OTHER SECURITIES SUCH AS CORPORATE, GOVERNMENT AND MUNICIPAL BONDS AS WELL AS CERTIFICATES OF DEPOSIT MAY ALSO BE INVESTED WITHIN THE MANAGED ACCOUNT. TRANSACTIONS REQUIRE CLIENT VERBAL OR WRITTEN AUTHORIZATION PRIOR TO ANY ACTION BEING TAKEN BY THE IAR OR FIRM. THE IAR ACTIVELY MANAGES CLIENT'S ACCOUNT CONTINUOUSLY BASED ON THE CLIENT'S INDIVIDUAL FINANCIAL AND PERSONAL NEEDS, INVESTMENT OBJECTIVES, AND RISK TOLERANCE.</p> <p>THE INVESTMENT MANAGER FOR THE FIRM'S INVESTMENT MANAGEMENT PORTFOLIOS IS PETER K. HOOVER. MR. HOOVER CONTINUOUSLY MONITORS THE PORTFOLIO PERFORMANCE, ASSET ALLOCATION, AND REGULARLY REVIEWS ACCOUNTS OF CLIENTS PARTICIPATING IN THE FIRM'S MANAGED PORTFOLIOS. THE PORTFOLIOS RECOMMENDED TO CLIENTS ARE BASED ON INFORMATION PROVIDED BY CLIENT TO THE FIRM REGARDING CLIENT'S INVESTMENT OBJECTIVE, RISK TOLERANCE, TIME HORIZON, CLIENT'S ABILITY TO SUSTAIN A LONG TERM INVESTMENT ACCOUNT, LIQUIDITY NEEDS, ETC. IT IS THE RESPONSIBILITY OF CLIENT TO NOTIFY THE FIRM AND IAR OF ANY CHANGES TO CLIENTS PERSONAL AND FINANCIAL SITUATION THAT COULD HAVE AN IMPACT ON CLIENTS CONTINUED INVESTMENT IN A MANAGED PORTFOLIO.</p> <p>IF CLIENT ELECTS TO ENGAGE THE FIRM, CLIENT WILL COMPLETE THE FIRM'S NON-DISCRETIONARY INVESTMENT ADVISORY AGREEMENT AND OTHER REQUIRED ACCOUNT PAPERWORK. IF ENGAGED, THE FIRM WILL CHARGE AN ANNUAL ADVISORY FEE BASED UPON A PERCENTAGE OF THE MARKET VALUE OF THE ASSETS BEING MANAGED BY THE FIRM. THE</p>

Complete amended pages in full, Circle amended items and file with execution page (page 1).

**Schedule F of Form ADV**  
**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>HOOVER FINANCIAL ADVISORS, PC</b>	801-63867	September 12, 2006

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>HOOVER FINANCIAL ADVISORS, PC</b>	IRS Empl. Ident. No.:
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Item of Form (Identify)	Answer
	<p>FIRM PAYS TRANSACTION FEES TO RETAIN THE MANAGED ACCOUNT'S ALLOCATION. THE ADVISORY FEE IS EXCLUSIVE OF AND IN ADDITION TO BROKERAGE COMMISSIONS AND OTHER RELATED COSTS AND EXPENSES NOT SHARED WITH THE FIRM OR IAR PAID BY CLIENT. AS DISCUSSED BELOW, THE FIRM GENERALLY RECOMMENDS THAT CLIENTS UTILIZE THE BROKERAGE SERVICES OF CAMBRIDGE INVESTMENT RESEARCH, INC. (CAMBRIDGE) AND CUSTODIES ALL MANAGED ACCOUNTS AT PERSHING, LLC ("PERSHING") A BROKER/DEALER, MEMBER NYSE. CAMBRIDGE AND PERSHING HAVE EXECUTED A CLEARING AGREEMENT.</p> <p>THE ADVISORY FEE WILL VARY BETWEEN 0.20% TO 1.00% DEPENDING ON THE MARKET VALUE OF ASSETS UNDER MANAGEMENT, CHARGED QUARTERLY, IN ADVANCE, BASED UPON THE MARKET VALUE OF THE ASSETS OF THE LAST DAY OF THE PREVIOUS QUARTER. THE FIRM WILL APPLY ONLY ONE FEE CALCULATION FORMULA TO ALL ACCOUNTS MANAGED BY THE FIRM AT ANY GIVEN POINT IN TIME. THE FIRM, IN ITS SOLE DISCRETION, MAY NEGOTIATE TO CHARGE A LESSER ADVISORY FEE BASED, THOUGH NOT LIMITED TO, ANTICIPATED FUTURE EARNING CAPACITY, ANTICIPATED FUTURE ADDITIONAL ASSETS, DOLLAR AMOUNT OF ASSETS TO BE MANAGED, RELATED ACCOUNTS, ACCOUNT COMPOSITION, PRE-EXISTING CLIENT, ACCOUNT RETENTION, PRO BONO ACTIVITIES, ETC.</p> <p>UNLESS THE CLIENT PROVIDES OTHERWISE IN THE CLIENT AGREEMENT, ALL FEES OWED TO THE FIRM IN CONNECTION WITH THE INVESTMENT MANAGEMENT ACCOUNTS ARE AUTOMATICALLY DEDUCTED WHEN BILLED FROM THE CLIENT'S INVESTMENT MANAGEMENT PORTFOLIO OR ANOTHER ACCOUNT HELD THROUGH THE FIRM, AS AUTHORIZED BY CLIENT THROUGH THE EXECUTION OF A FEE DEBIT AUTHORIZATION FORM. CLIENTS PARTICIPATING IN THE FIRM'S MANAGED ACCOUNTS MAY PAY A HIGHER AGGREGATE FEE THAN IF INVESTMENT MANAGEMENT AND BROKERAGE SERVICES ARE PURCHASED SEPARATELY.</p> <p>THE CLIENT MAY MAKE ADDITIONS TO AND WITHDRAWALS FROM THE MANAGED ACCOUNT AT ANY TIME, SUBJECT TO THE FIRM'S RIGHT TO TERMINATE AN ACCOUNT. ASSETS DEPOSITED AFTER THE INCEPTION OF A QUARTER WILL BE ASSESSED THE AGREED ADVISORY FEE RATE, PRO-RATED BASED ON THE NUMBER OF DAYS REMAINING IN THE QUARTER. CLIENT MAY WITHDRAW ACCOUNT ASSETS ON NOTICE TO THE FIRM, SUBJECT TO THE USUAL AND CUSTOMARY SETTLEMENT PROCEDURES. FOR WITHDRAWALS WITHIN A BILLING PERIOD, THE FIRM WILL CREDIT ITS UNEARNED FEE DURING THE BILLING PERIOD IF POSSIBLE, OR TOWARDS THE NEXT QUARTER'S FEE. THE FIRM'S INVESTMENT MANAGEMENT PORTFOLIOS ARE DESIGNED FOR LONG-TERM INVESTMENTS AND ASSET WITHDRAWALS MAY IMPAIR ACHIEVEMENT OF CLIENT'S INVESTMENT OBJECTIVES AND GOALS.</p> <p>ADDITIONS MAY BE MADE IN CASH IN THE FORM OF CLIENT CHECK OR SECURITIES. THE FIRM RESERVES THE RIGHT TO LIQUIDATE ANY TRANSFERRED SECURITIES, OR DECLINE TO ACCEPT PARTICULAR SECURITIES INTO A CLIENT'S MANAGED ACCOUNT. CLIENTS ARE ADVISED THAT WHEN TRANSFERRED SECURITIES ARE LIQUIDATED, WHETHER FOR REPOSITION AND REALLOCATING CLIENT'S ACCOUNT, THE SECURITIES ARE SUBJECT TO TRANSACTION FEES, FEES ASSESSED AT THE MUTUAL FUND LEVEL WHICH MAY INCLUDE SURRENDER OR REDEMPTION FEES AS WELL AS TAX RAMIFICATIONS WHICH ARE THE SOLE RESPONSIBILITY OF CLIENT.</p> <p>THE FEE CHARGED BY THE FIRM IS BASED ON ASSETS UNDER MANAGEMENT AND NOT BASED ON THE CAPITAL GAINS OR CAPITAL APPRECIATION OF CLIENT'S ASSETS.</p> <p>MINIMUM ACCOUNT SIZE: GENERALLY, THE FIRM RECOMMENDS THAT CLIENTS INVEST AT LEAST \$100,000 IN A MANAGED ACCOUNT. THE FIRM MAY, HOWEVER, PERMIT CLIENTS TO INVEST LESS THAN \$100,000 IF THE FIRM BELIEVES THAT BASED ON INFORMATION PROVIDED BY THE CLIENT TO THE IAR, INVESTING A LOWER AMOUNT IS APPROPRIATE FOR THE CLIENT. ADDITIONALLY, CLIENTS MAY BE PERMITTED TO INVEST LESS THAN \$100,000 IN A NEW MANAGED ACCOUNT IF THE CLIENT HAS ESTABLISHED ADDITIONAL MANAGED ACCOUNTS WITH THE FIRM.</p> <p>THE FIRM HAS ALSO EXECUTED AGREEMENTS WITH OTHER INVESTMENT MANAGERS AND INVESTMENT ADVISERS THAT IT MAY ALSO RECOMMEND TO THE FIRM'S CLIENTS. WHEN THE FIRM RECOMMENDS THE SERVICES OR MANAGED ACCOUNTS OF OTHER INVESTMENT MANAGERS AND ADVISERS, THE FIRM AND IAR MAY ACT IN THE CAPACITY AS A SOLICITOR FOR THOSE FIRMS AND SHARE IN THE ADVISORY FEE PAID BY CLIENT.</p> <p>DISCLOSURE DOCUMENTS: FORM ADV PART II, SOLICITOR'S DISCLOSURE DOCUMENT, AND SCHEDULE H (WRAP FEE BROCHURE, IF APPLICABLE) ARE PROVIDED TO CLIENT 48 HOURS PRIOR TO OR AT EXECUTION OF AN INVESTMENT ADVISORY OR FINANCIAL PLANNING AGREEMENT. THE CLIENT WILL EXECUTE AND ACKNOWLEDGE RECEIPT OF DELIVERY OF THE DISCLOSURE DOCUMENT UPON EXECUTION OF THE AGREEMENT. IF THE FIRM ACTS AS A SOLICITOR FOR OTHER INVESTMENT MANAGERS OR ADVISERS, THE CLIENT WILL RECEIVE A SEPARATE SOLICITOR'S DISCLOSURE DOCUMENT. THE</p>

Complete amended pages in full, Circle amended items and file with execution page (page 1).

**Schedule F of Form ADV**  
**Continuation Sheet for Form ADV Part II**

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	<p>CLIENT WILL EXECUTE AND ACKNOWLEDGE RECEIPT OF DELIVERY OF THE SOLICITOR'S DISCLOSURE DOCUMENT. THE SOLICITOR'S DISCLOSURE DOCUMENT WILL INFORM CLIENT OF THE FEE BEING CHARGED TO THE CLIENT AND WHETHER OR NOT THE ACCOUNT WILL BE DISCRETIONARY OR NON-DISCRETIONARY AS WELL AS OTHER INFORMATION TO ENSURE CLIENT IS MAKING AN INFORMED DECISION. OTHER INVESTMENT MANAGERS AND ADVISERS MAY ALSO SPONSOR WRAP FEE PROGRAMS. IF THE CLIENT ELECTS TO PARTICIPATE IN A WRAP FEE PROGRAM, CLIENT WILL BE PROVIDED SCHEDULE H COMMONLY REFERRED TO AS A WRAP FEE DISCLOSURE DOCUMENT. THIS DOCUMENT IS PROVIDED 48 HOURS PRIOR TO OR AT EXECUTION OF AN AGREEMENT TO PARTICIPATE IN A WRAP FEE PROGRAM. THE WRAP FEE OR OTHER DISCLOSURE DOCUMENT MAY BE PROVIDED BY THE FIRM, IAR, OTHER INVESTMENT MANAGER OR ADVISER, OR THE SPONSOR OF THE WRAP FEE PROGRAM.</p> <p>CLIENT ACKNOWLEDGEMENT OF RECEIPT OF THE FIRM'S DISCLOSURE DOCUMENTS ARE INCORPORATED BY THE CONTRACTUAL CLAUSE CONTAINED IN EITHER OR ALL INVESTMENT ADVISORY AGREEMENT, FINANCIAL PLANNING AGREEMENT, OR NEW ACCOUNT FORM.</p> <p>THE FIRM'S INVESTMENT ADVISER REPRESENTATIVE ("IAR"), PETER K. HOOVER MAY OFFER COMMISSION PRODUCTS, BROKERAGE SERVICES, AND INSURANCE SERVICES AND PRODUCTS IN HIS SEPARATE CAPACITIES AS A REGISTERED REPRESENTATIVE OF THE BROKER/DEALER AND/OR AS A LICENSED LIFE AGENT. THE COMMISSION INCOME EARNED IS SEPARATE FROM AND NOT AFFILIATED TO OR WITH THE ADVISORY, CONSULTING OR FINANCIAL PLANNING SERVICES AND FEES CHARGED BY OR RECEIVED BY THE FIRM OR ITS IAR.</p> <p>FINANCIAL PLANNING FEES ARE DUE AT THE COMPLETION OF THE PLANNING PROCESS. ALL SPECIFIC FEES ARE DIRECTLY BASED UPON THE ANTICIPATED COMPLEXITY OF THE CASE AND ARE DETERMINED ON A CASE-BY-CASE BASIS. THE FEES CHARGED BY THE FIRM FOR THE FINANCIAL PLANNING AND INVESTMENT MANAGEMENT SERVICES DESCRIBED ABOVE DO NOT INCLUDE CHARGES IMPOSED BY OR FEES PAID BY PRODUCT SPONSORS. FOR EXAMPLE, MUTUAL FUNDS AND INSURANCE COMPANIES CHARGE FEES DIRECTLY TO CLIENTS TO MANAGE THE ASSETS IN THE MUTUAL FUND PORTFOLIO OR VARIABLE INSURANCE PRODUCT SUB ACCOUNTS. INSURANCE COMPANIES CHARGE FEES FOR SPECIFIC FEATURES OF THEIR VARIABLE INSURANCE PRODUCTS SELECTED BY THE CLIENT. CLIENTS SHOULD READ THE PRODUCT PROSPECTUS, IF ANY, CAREFULLY TO LEARN MORE ABOUT THE CHARGES AND FEES IMPOSED ON CLIENT BY PRODUCT SPONSORS. THE FIRM GENERALLY IMPOSES CERTAIN CONDITIONS OR RESTRICTIONS ON THE TRANSFER OF COMMISSIONABLE SECURITIES, INCLUDING STOCKS, BONDS, MUTUAL FUNDS AND VARIABLE INSURANCE PRODUCTS INTO AN INVESTMENT ADVISORY ACCOUNT ON WHICH AN INVESTMENT MANAGEMENT FEE WILL BE CHARGED. CLIENTS SHOULD ASK THE IAR ABOUT THE FIRM'S POLICIES WITH RESPECT TO THE TRANSFER OF A SPECIFIC TYPE OF COMMISSIONABLE SECURITY INTO AN INVESTMENT ADVISORY ACCOUNT.</p> <p>INVESTMENT ADVISORY FEES AND THE COST ASSOCIATED WITH PURCHASING AND OWNING CERTAIN SECURITIES, INCLUDING MUTUAL FUNDS, MAY BE MORE OR LESS THAN FEES, CHARGES AND COSTS OF SIMILAR FINANCIAL PLANS AND INVESTMENT MANAGEMENT SERVICES OFFERED BY OTHER FINANCIAL PROFESSIONALS AND PRODUCT SPONSORS, INCLUDING OTHER INVESTMENT ADVISERS.</p> <p>QUESTIONS ABOUT THESE AGREEMENTS SHOULD BE DIRECTED TO FIRM'S IAR AT THE FIRM'S ADDRESS OR PHONE NUMBER ON FORM ADV, PART II, PAGE 1.</p>	
2	<p>HOOVER FINANCIAL ADVISORS, PC, A PENNSYLVANIA CORPORATION ("THE "FIRM") IS AN INVESTMENT ADVISER PROVIDING FINANCIAL PLANNING, CONSULTING, AND INVESTMENT MANAGEMENT SERVICES TO INDIVIDUALS, HIGH NET WORTH INDIVIDUALS, AND CHARITABLE ORGANIZATIONS. SERVICES TO INDIVIDUALS MAY INCLUDE TRUSTS, ESTATES, 401(K) PLAN PARTICIPANTS AND INDIVIDUAL RETIREMENT ACCOUNTS OF INDIVIDUALS AND THEIR FAMILY MEMBERS, AFFILIATES AND EMPLOYEES OF THE FIRM, AND BUSINESSES ORGANIZED AS SOLE PROPRIETORSHIPS. SERVICES ARE NOT OFFERED TO NOR DO THEY INCLUDE ERISA QUALIFIED PLANS. ADVICE AND SERVICES ARE TAILORED TO THE STATED OBJECTIVES OF THE INDIVIDUAL CLIENT.</p>	
3	<p>ADVISORY PORTFOLIOS CONSIST PRIMARILY OF MUTUAL FUND SHARES. OTHER SECURITIES SUCH AS GOVERNMENT, CORPORATE AND MUNICIPAL BONDS AS WELL AS CERTIFICATES OF DEPOSIT MAY ALSO BE INVESTED WITHIN THE MANAGED ACCOUNT.</p>	
ERISA STATEMENT	<p>THE FIRM PRESENTLY DOES NOT PROVIDE INVESTMENT MANAGEMENT SERVICES TO EMPLOYER RETIREMENT PLANS GOVERNED UNDER ERISA. THIS SECTION SHALL APPLY IF THE CLIENT PARTICIPATES IN AN INDIVIDUAL EMPLOYER SPONSORED RETIREMENT PLAN. THE FIRM'S IAR MAY DIRECT, IF APPROVED BY CLIENT, RECOMMENDATIONS TO CLIENT</p>	

Complete amended pages in full, Circle amended items and file with execution page (page 1).

**Schedule F of Form ADV**  
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	<p>THE ALLOCATION OF CLIENT'S ASSETS AMONG THE VARIOUS MUTUAL FUND OPTIONS OFFERED THAT COMPRISE THE RETIREMENT PLAN ASSET OPTIONS. THE CLIENT ASSETS SHALL BE MAINTAINED AT THE CUSTODIAN DESIGNATED BY THE SPONSOR OF THE CLIENT'S RETIREMENT PLAN, OR IF SELF-DIRECTED BY THE CLIENT, AT THE CUSTODIAN SELECTED BY CLIENT.</p> <p>CLIENT REPRESENTS THAT THE FIRM AND IAR, AS APPLICABLE, HAVE BEEN FURNISHED COMPLETE COPIES EVIDENCING CLIENT'S AUTHORITY TO RETAIN THE FIRM AND IAR. CLIENT SHALL PROMPTLY FURNISH TO THE FIRM AND IAR ANY AMENDMENTS TO THE EMPLOYER RETIREMENT PLAN THAT AFFECTS THE RIGHTS OR OBLIGATIONS OF THE FIRM AND/OR IAR. ANY PLAN AMENDMENT NOT DISCLOSED SHALL NOT BE BINDING ON THE FIRM OR IAR.</p>	
4	<p>THE FIRM USES VARIOUS SOURCES OF INFORMATION SOME OF WHICH MAY BE PREPARED BY THE FIRM'S IAR OR EMPLOYEES. THESE SOURCES MAY OR MAY NOT BE PUBLICLY AVAILABLE. IN ADDITION, THE FIRM CONSIDERS THE GENERAL OVERALL ECONOMIC CLIMATE AND ITS POTENTIAL POSITIVE OR NEGATIVE EFFECTS ON THE CLIENT'S FINANCIAL CONDITION. INFORMATION SOURCES INCLUDE BUT ARE NOT LIMITED TO PROSPECTUSES, PRESS RELEASES, FINANCIAL NEWSLETTERS, NEWSPAPERS, MAGAZINES, COMMERCIALLY AVAILABLE DATABASES, ETC. IN ADDITION, THE FIRM MAY UTILIZE COMMERCIALLY AVAILABLE PRODUCT RANKING OR EVALUATION SERVICES SUCH AS MORNINGSTAR AND VALUE LINE INVESTMENT SERVICES.</p>	
5	<p>THE FIRM REQUIRES INDIVIDUALS RENDERING INVESTMENT ADVICE ON BEHALF OF THE FIRM TO HAVE SUCCESSFULLY COMPLETED UNIVERSITY STUDY AND/OR ITS EDUCATIONAL OR BUSINESS EQUIVALENT. IN ADDITION INDIVIDUALS RENDERING INVESTMENT ADVICE SHALL HAVE ATTAINED ALL REQUIRED INVESTMENT-RELATED LICENSES AND/OR DESIGNATIONS.</p>	
6	<p>THE EDUCATIONAL AND BUSINESS BACKGROUND OF THE FIRM'S INVESTMENT ADVISOR REPRESENTATIVE AND ITS INVESTMENT MANAGER WHO OVERSEES ALL INVESTMENT MANAGEMENT SERVICES:</p> <p>PETER K. HOOVER, DATE OF BIRTH 8/2/1959  EDUCATION: SHIPPENSBURG STATE COLLEGE GRADUATED 1981 BS IN FINANCE; COLLEGE FOR FINANCIAL PLANNING, CFP® PRACTITIONER, 1986.  BUSINESS BACKGROUND: AMERICAN FINANCIAL MANAGEMENT GROUP, LTD., 1988 TO 2005; IFG/RUSSELL ADVISORS, INC., 1995 TO 2005; WALNUT STREET SECURITIES, INC., REGISTERED REPRESENTATIVE 1996 TO 2005; AMERICAN FINANCIAL GROUP, LTD., 1987 TO 2005; CAMBRIDGE INVESTMENT RESEARCH, INC., REGISTERED REPRESENTATIVE MARCH 2005 TO PRESENT. HOOVER FINANCIAL ADVISORS, PC, PRESIDENT, INVESTMENT ADVISOR REPRESENTATIVE, CHIEF COMPLIANCE OFFICER, MARCH 2005 TO PRESENT.  PROFESSIONAL DESIGNATIONS: CFP® PRACTITIONER. LICENSED LIFE AGENT APPOINTED WITH VARIOUS INSURANCE CARRIERS.</p>	
7	<p>PETER K. HOOVER IS PROPERLY LICENSED TO SELL SECURITIES OR INSURANCE PRODUCTS TO THE FIRM'S INVESTMENT MANAGEMENT CLIENTS.</p> <p>AS DISCUSSED PREVIOUSLY, PETER K. HOOVER, IAR OF HOOVER FINANCIAL ADVISORS, PC IS ALSO A REGISTERED REPRESENTATIVE OF CAMBRIDGE INVESTMENT RESEARCH, INC., A BROKER/DEALER, MEMBER NASD AND SIPC. THE IAR AS A REGISTERED REPRESENTATIVE ("RR") IS LICENSED TO SELL GENERAL SECURITIES PRODUCTS SUCH AS STOCKS, BONDS, MUTUAL FUNDS, EXCHANGE-TRADED FUNDS, AND VARIABLE ANNUITY PRODUCTS. AS SUCH, IAR MAY SUGGEST THAT CLIENTS IMPLEMENT INVESTMENT ADVICE BY PURCHASING SECURITIES PRODUCTS THROUGH THE BROKER/DEALER. IN THE EVENT INVESTMENT ADVISORY CLIENTS ELECT TO PURCHASE THESE PRODUCTS THROUGH THE BROKER/DEALER, THE IAR, IN THE CAPACITY AS AN RR, WILL RECEIVE THE NORMAL AND CUSTOMARY COMPENSATION IN CONNECTION WITH THE SPECIFIC PRODUCT PURCHASED. THE FIRM DOES NOT REQUIRE ITS IAR TO ENCOURAGE CLIENTS TO IMPLEMENT INVESTMENT ADVICE THROUGH THE FIRM. CLIENTS OF THE FIRM ARE FREE TO IMPLEMENT INVESTMENT ADVICE THROUGH ANY BROKER/DEALER OR PRODUCT SPONSOR THEY MAY SELECT. HOWEVER, CLIENTS SHOULD UNDERSTAND THAT, DUE TO CERTAIN REGULATORY CONSTRAINTS, THEIR IAR, IN THE CAPACITY AS AN RR, MUST PLACE ALL PURCHASES AND SALES OF SECURITIES PRODUCTS THROUGH THE FIRM. IF CLIENT ELECTS TO IMPLEMENT SECURITIES TRANSACTIONS THROUGH RR/IAR, RR/IAR MUST UTILIZE ITS BROKER/DEALER'S APPROVED PRODUCTS, SPONSORS, AND ACCOUNT CUSTODIANS AND MAY RECEIVE SEPARATE BUT CUSTOMARY COMPENSATION FOR EFFECTING SECURITIES TRANSACTIONS ON BEHALF OF THE SAME CLIENT, ALTHOUGH GENERALLY NOT IN INVESTMENT MANAGEMENT ACCOUNTS.</p> <p>MR. HOOVER ALSO ENGAGES IN TAX PREPARATION SERVICES.</p>	

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	<p>CLIENT SECURITIES TRANSACTIONS EFFECTED THROUGH PERSHING MAY PROVIDE BENEFITS TO CAMBRIDGE, THE FIRM AND RR/IAR INCLUDING, BUT NOT LIMITED TO, CERTAIN RESEARCH, INFORMATION SYSTEMS, AND THE OFFSET OF ANY FEES OR COMMISSIONS EARNED BY PERSHING AGAINST CERTAIN MINIMUM ANNUAL FINANCIAL REQUIREMENTS UNDER ITS CLEARING AGREEMENT WITH CAMBRIDGE.</p> <p>THE FIRM MAY ENGAGE VARIOUS SUB ADVISERS TO PROVIDE INVESTMENT MANAGEMENT SERVICES TO ITS CLIENTS WHENEVER THE FIRM BELIEVES THAT THE SUB ADVISER'S SERVICES WILL ENHANCE THE OVERALL INVESTMENT ADVICE GIVEN TO ITS CLIENTS. THE FIRM MAY BE PAID DIRECTLY BY SUB ADVISER A PORTION OF THE INVESTMENT ADVISORY FEE IT RECEIVES FROM CLIENTS. THE FIRM WILL PROVIDE CLIENTS WHOSE ACCOUNTS ARE SUB ADVISED WITH A COPY OF THE SUB ADVISER'S FORM ADV, PART II OR DISCLOSURE BROCHURE THAT EXPLAINS FULLY THE SERVICES TO BE RENDERED BY THE SUB ADVISER.</p>	
8.C.(1)	<p>THE FIRM MAY REFER CLIENTS TO OTHER ADVISORY FIRMS AND SHARE IN THAT ADVISORY FIRM'S ADVISORY FEES. CLIENTS WHOSE ACCOUNTS ARE REFERRED TO OTHER INVESTMENT ADVISERS SHOULD READ CAREFULLY THE OTHER ADVISERS FORM ADV PART II OR BROCHURE AND SOLICITOR DISCLOSURES FOR THE SPECIFIC DETAILS OF THESE RELATIONSHIPS, INCLUDING COMPENSATION RECEIVED BY THE FIRM AND THE IAR.</p> <p>IAR IS ALSO A LICENSED LIFE AGENT APPOINTED WITH VARIOUS INSURANCE CARRIERS. THE IAR, IN THE CAPACITY AS LIFE AGENT MAY BE ABLE TO IMPLEMENT INSURANCE RECOMMENDATIONS FOR ANY CLIENT ELECTING TO RECEIVE THIS SERVICE. IN THIS EVENT THE IAR, IN THE CAPACITY AS LIFE AGENT, WILL RECEIVE SEPARATE AND CUSTOMARY COMPENSATION FOR FIXED INSURANCE AND/OR FIXED ANNUITY SALES.</p> <p>FROM TIME TO TIME THE FIRM OR ONE OR MORE OF ITS IARs OR EMPLOYEES MAY PURCHASE OR OWN THE SAME SECURITIES OR VARIABLE INSURANCE PRODUCTS THAT THE FIRM OR THE CLIENT'S IAR RECOMMEND TO THE CLIENT. WHEN THE RECOMMENDATION TO THE CLIENT INVOLVES INDIVIDUAL STOCKS, STOCK OPTIONS OR BONDS THERE COULD BE A CONFLICT OF INTEREST WITH THE CLIENT. THE FIRM HAS ADOPTED POLICIES AND PROCEDURES TO ENSURE THAT SUCH CONFLICTS ARE FULLY DISCLOSED AND THAT NEITHER THE FIRM NOR ITS IAR OR EMPLOYEES MAY TRADE AHEAD OF OR OTHERWISE AGAINST THE INTEREST OF CLIENTS.</p> <p>THE FIRM HAS ALSO ESTABLISHED POLICIES AND PROCEDURES TO ENSURE THAT ITS IAR AND EMPLOYEES COMPLY WITH APPLICABLE PROVISIONS OF THE INSIDER TRADING AND SECURITIES FRAUD ENFORCEMENT ACT OF 1988 ("ITSFEA").</p> <p>TO AVOID ACTUAL CONFLICTS OF INTEREST WITH CLIENTS AND TO ENSURE COMPLIANCE WITH ITSFEA THE FIRM, AMONG OTHER THINGS, DOES THE FOLLOWING:</p> <p>PROVIDES ONGOING CONTINUING EDUCATION REGARDING AVOIDING CONFLICTS OF INTEREST AND COMPLYING WITH ITSFEA. REQUIRES IAR AND EMPLOYEES TO REPORT QUARTERLY SECURITIES TRADING IN PERSONAL ACCOUNTS (EXCEPT MUTUAL FUNDS AND GOVERNMENT SECURITIES), WHICH ARE MONITORED BY THE COMPLIANCE DEPARTMENT. PROHIBITS IAR AND EMPLOYEES FROM EXECUTING SECURITIES TRANSACTIONS FOR CLIENTS OR ON THEIR PERSONAL ACCOUNTS BASED ON INFORMATION THAT IS NOT AVAILABLE TO THE PUBLIC ON REASONABLE INQUIRY. INFORMS CLIENTS THAT THEY ARE NOT REQUIRED TO PURCHASE SECURITIES THROUGH THE FIRM OR ITS IAR, ALTHOUGH IF CLIENTS CHOOSE TO PURCHASE SECURITIES THROUGH THEIR IAR THE TRANSACTION MUST BE AFFECTED THROUGH THE CAMBRIDGE AND ITS CLEARING FIRM.</p>	
8. C.(3)	<p>CLARKE CAPITAL AND SEI INVESTMENTS, INC. MAY PROVIDE CERTAIN THIRD PARTY PORTFOLIO MANAGEMENT SERVICES ON BEHALF OF APPLICANT'S CLIENTS.</p>	
CODE OF ETHICS 9	<p>THE FIRM'S CODE OF ETHICS IS IN PLACE AND ENFORCED TO INSURE THAT NO ONE IS TAKING ADVANTAGE OF THEIR POSITION, OR PLACING THEIR OWN INTERESTS ABOVE THAT OF THE ACCOUNTS, CLIENTS, AND SHAREHOLDERS THE FIRM SERVES. CLIENTS AND/OR PROSPECTIVE CLIENTS SHALL RECEIVE A FULL COPY OF THE CODE UPON REQUEST.</p> <p>THE FIRM DOES NOT BUY OR SELL FOR ITSELF SECURITIES THAT IT ALSO RECOMMENDS TO CLIENTS. PERSONS ASSOCIATED WITH THE FIRM ARE PERMITTED TO BUY OR SELL SECURITIES THAT IT ALSO RECOMMENDS TO CLIENTS CONSISTENT WITH THE FOLLOWING CODE OF ETHICS:</p>	

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	<p>NONE OF THE FIRM'S ASSOCIATED PERSONS MAY EFFECT FOR HIMSELF OR HERSELF, OR HIS OR HER IMMEDIATE FAMILY (I.E., SPOUSE, MINOR CHILDREN, AND ADULTS LIVING IN THE SAME HOUSEHOLD AS THE ASSOCIATED PERSON), OR FOR TRUSTS FOR WHICH THE ASSOCIATED PERSON MAY SERVE AS TRUSTEE OR IN WHICH THE ASSOCIATED PERSON HAS A BENEFICIAL INTEREST, ANY TRANSACTIONS IN A SECURITY WHICH IS PUBLISHED ON THE RESTRICTED TRADING LIST ON BEHALF OF ANY OF THE FIRM'S CLIENTS WITHOUT PRIOR APPROVAL FROM THE CHIEF COMPLIANCE OFFICER.</p> <p>THE FOREGOING POLICIES AND PROCEDURES ARE NOT APPLICABLE TO (1) TRANSACTIONS IN ANY ACCOUNT WHICH NEITHER THE FIRM NOR ITS ADVISORY AFFILIATES HAS ANY DIRECT OR INDIRECT INFLUENCE OR CONTROL, AND (2) TRANSACTIONS IN SECURITIES THAT ARE DIRECT OBLIGATIONS OF THE U.S. GOVERNMENT, BANKERS' ACCEPTANCES, BANK CERTIFICATES OF DEPOSIT, COMMERCIAL PAPER, AND HIGH QUALITY SHORT TERM DEBT INSTRUMENTS, INCLUDING REPURCHASE AGREEMENTS OR SHARES ISSUED BY REGISTERED OPEN-END INVESTMENT COMPANIES.</p> <p>THE FIRM RECOGNIZES THAT SOME SECURITIES BEING CONSIDERED FOR PURCHASE OR SALE ON BEHALF OF ITS CLIENTS TRADE IN SUFFICIENTLY BROAD MARKETS WITH ANY APPRECIABLE IMPACT ON THE MARKETS OF SUCH SECURITIES. UNDER CERTAIN LIMITED CIRCUMSTANCES, EXCEPTIONS MAY BE MADE TO THE FIRM'S CODE OF ETHICS.</p> <p>THE FIRM MAINTAINS AND ENFORCES WRITTEN POLICIES REASONABLY DESIGNED TO PREVENT UNLAWFUL USE OF NON-PUBLIC INFORMATION BY THE FIRM OR ANY OF ITS ADVISORY AFFILIATES.</p>	
11A. & B.	<p>PORTFOLIO REVIEW SCHEDULE AND REVIEWS, IF CONDUCTED, ARE CONDUCTED BY THE CLIENT'S IAR. <u>GENERALLY, CLIENT'S INVESTMENT ADVISORY ACCOUNTS ARE REVIEWED AT LEAST ON AN ANNUAL BASIS AND/OR ON A MORE FREQUENT BASIS IF APPLICABLE TO ENSURE THE ACCOUNT IS BEING MANAGED IN ACCORDANCE WITH THE CLIENT'S CHOSEN INVESTMENT OBJECTIVE, THAT THE ACCOUNT IS PROPERLY BALANCED, IF IT IS BEING MANAGED ACCORDING TO A SPECIFIC ASSET ALLOCATION MODEL, AND TO VERIFY THE ACCURACY OF ACCOUNT HOLDINGS AND FEE DEDUCTIONS. IAR MAY CONTACT CLIENTS SEMI-ANNUAL, OR AT IAR AND CLIENT AGREED UPON SCHEDULE, TO DISCUSS CHANGES IN THE CLIENT'S GOALS, INVESTMENT OBJECTIVES, AND PERSONAL AND FINANCIAL SITUATION.</u></p> <p>THE FIRM ENCOURAGES CLIENTS TO REQUEST SUCH A REVIEW TO DISCUSS WITH THEIR IAR SUCH THINGS AS ACCOUNT PERFORMANCE, CHANGES IN THE CLIENT'S INVESTMENT OBJECTIVES, GOALS, AND FINANCIAL SITUATION, TAX PLANNING, ESTATE PLANNING, RETIREMENT PLANNING AND ANY OTHER QUESTIONS THE CLIENT MAY HAVE CONCERNING THEIR INVESTMENT PORTFOLIO. CLIENTS WHO RECEIVE ONLY FINANCIAL PLANNING SERVICES MAY BE CHARGED A SEPARATE FEE FOR MEETINGS WITH THEIR IAR. CLIENTS SHOULD READ CAREFULLY THEIR ADVISORY INVESTMENT AGREEMENT WITH THE FIRM TO DETERMINE THE AMOUNT OF SUCH SEPARATE FEES, IF ANY.</p> <p>CLIENTS WHO ELECT TO PURCHASE SECURITIES PRODUCTS (I.E. INDIVIDUAL STOCKS, BONDS, MUTUAL FUNDS AND VARIABLE INSURANCE PRODUCTS) WILL RECEIVE CONFIRMATIONS OF THEIR PURCHASES AND SALES AND QUARTERLY AND/OR MONTHLY STATEMENTS CONTAINING ACCOUNT INFORMATION SUCH AS ACCOUNT VALUE, TRANSACTIONS AND OTHER RELEVANT ACCOUNT INFORMATION FROM EITHER THE PRODUCT SPONSOR OR PRODUCT CUSTODIAN. CLIENTS MAY ALSO RECEIVE PERIODIC REPORTS REFLECTING THE PERFORMANCE OF THEIR INVESTMENT PORTFOLIO OVER A SPECIFIED PERIOD. CLIENTS MAY ALSO HAVE ELECTRONIC ACCESS TO THEIR PORTFOLIO AND MAY BE ABLE TO CREATE AND/OR PRINT VARIOUS INFORMATION CONCERNING THEIR PORTFOLIO INVESTMENTS.</p>	
13	<p>CLIENTS HAVE THE ABILITY TO PLACE REASONABLE RESTRICTIONS ON THE TYPES OF INVESTMENTS THAT MAY BE PURCHASED SO LONG AS THE RESTRICTIONS ARE SPECIFICALLY SET FORTH IN THE CLIENT'S INVESTMENT ADVISORY AGREEMENT.</p> <p>AS DISCUSSED ABOVE, IAR IS LICENSED TO SELL SECURITIES IN THE CAPACITY OF A RR THROUGH ITS BROKER-DEALER. IAR WHO IS ALSO A RR IS RESTRICTED BY CERTAIN NASD RULES AND POLICIES FROM MAINTAINING CLIENT INVESTMENT ADVISORY ACCOUNTS AT OR EXECUTING CLIENT TRANSACTIONS IN SUCH CLIENT ACCOUNTS THROUGH ANY BROKER/DEALER OR CUSTODIAN THAT IS NOT APPROVED BY THE BROKER/DEALER. THE BROKER/DEALER MAY, FROM TIME-TO-TIME ADD OR REMOVE CUSTODIAL PLATFORMS. THE BROKER/DEALER PERMITS IAR TO USE PERSHING BECAUSE IT HAS A FULLY-DISCLOSED CLEARING ARRANGEMENT WITH PERSHING, WHICH INCLUDE SERVICES SUCH AS, BUT NOT LIMITED TO, ACCOUNT CUSTODY, TRADE EXECUTION SERVICES, CLEARING SERVICES, ACCESS TO INFORMATION AND, FOR A FEE, ELECTRONIC TRADE ENTRY AND ACCOUNT INFORMATION LOOK-UP SERVICES FOR REGISTERED REPRESENTATIVES AND CLIENTS, RECORD-KEEPING SERVICES, EXCEPTION REPORTING AND ACCESS TO VARIOUS FINANCIAL PRODUCTS, INCLUDING "NO TRANSACTION FEE" MUTUAL FUNDS ("NTF'S"). NTF'S ARE STANDARD MUTUAL FUNDS THAT MAY BE PURCHASED FOR INVESTMENT ADVISORY ACCOUNTS AT NO COST TO EITHER THE FIRM OR YOUR IAR. CLIENTS SHOULD BE</p>	

Complete amended pages in full, Circle amended items and file with execution page (page 1).

**Schedule F of Form ADV**  
**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>HOOVER FINANCIAL ADVISORS, PC</b>	801-63867	September 12, 2006

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>HOOVER FINANCIAL ADVISORS, PC</b>	IRS Empl. Ident. No.:
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Item of Form (Identify)	Answer
	<p>AWARE, HOWEVER, THAT MUTUAL FUNDS IN THIS NTF PROGRAM MAY HAVE HIGHER INTERNAL EXPENSES THAN MUTUAL FUNDS THAT ARE NOT IN THE NTF PROGRAM.</p> <p>CLIENTS SHOULD CONSIDER, IN LIGHT OF THE LIMITED TRADING PLATFORMS APPROVED BY THE BROKER/DEALER FOR THE FIRM'S INVESTMENT ADVISORY ACCOUNTS AND THE FACT THAT ONLY SOME OF THE APPROVED TRADING PLATFORMS MAY ACCOMMODATE THE INVESTMENT STRATEGY RECOMMENDED BY THE CLIENT'S IAR, THAT IARS ARE LIMITED IN THEIR ABILITY TO OBTAIN THE BEST EXECUTION PRICE AND LOWEST EXECUTION COSTS FOR EACH TRANSACTION OR THE PRODUCT WITH THE LOWEST INTERNAL EXPENSES. THEREFORE, CLIENTS MAY PAY HIGHER COMMISSIONS OR TRADE EXECUTION CHARGES THROUGH THE TRADING PLATFORMS UTILIZED BY THE FIRM THAN THROUGH BROKER-DEALERS THAT HAVE NOT BEEN APPROVED BY THE BROKER/DEALER AS TRADING PLATFORMS FOR THE FIRM'S INVESTMENT ADVISORY ACCOUNTS.</p> <p>PLEASE READ CAREFULLY THE DISCUSSION IN ITEMS 9.B. AND 12.B. ABOVE, WHICH ARE APPLICABLE TO THIS ITEM 13.A. AS WELL. IN ADDITION TO THE VARIOUS ARRANGEMENTS FOR ECONOMIC BENEFITS DESCRIBED IN ITEMS 9.B. AND 12.B., THE FIRM AND ITS IAR MAY RECEIVE FROM PRODUCT SPONSORS MARKETING AND SALES TRAINING SUPPORT, INCLUDING REIMBURSEMENT FOR EXPENSES RELATED TO CLIENT SEMINARS AND ADVERTISING MATERIALS, AND DUE DILIGENCE OR EDUCATIONAL SEMINARS, INCLUDING REIMBURSEMENT FOR TRAVEL EXPENSES, MEALS AND LODGING.</p> <p>THE FIRM AND ITS IAR MAY RECEIVE REFERRAL FEES FROM UNAFFILIATED INVESTMENT ADVISERS FOR REFERRING CLIENTS TO THESE UNAFFILIATED INVESTMENT ADVISERS. THESE REFERRAL FEES ARE TYPICALLY A PERCENTAGE OF THE FEE CHARGED BY THE UNAFFILIATED INVESTMENT ADVISER. THEREFORE, THE FEES RECEIVED BY THE FIRM AND ITS IAR WILL TYPICALLY INCREASE AS THE AMOUNT OF THE CLIENT'S ASSETS MANAGED WITH A SPECIFIC UNAFFILIATED INVESTMENT ADVISER INCREASE. SINCE THE REFERRAL FEE IS A PERCENTAGE OF THE FEE CHARGED BY THE UNAFFILIATED INVESTMENT ADVISER, THE FIRM'S AND THE REFERRING IAR'S REFERRAL FEE WILL BE DETERMINED BY THE AMOUNT OF THE OVERALL FEE CHARGED TO THE CLIENT.</p> <p>THE FIRM AND/OR ITS IAR MAY RECEIVE CLIENT REFERRALS FROM OUTSIDE SOLICITORS (USUALLY ATTORNEYS AND CPAS). THE SOLICITOR MAY RECEIVE A PORTION OF THE FEES CHARGED BY THE FIRM TO THE CLIENT BUT IN NO EVENT WILL THE CLIENT BE CHARGED ADDITIONAL FEES TO OFFSET THOSE PAID TO THE SOLICITOR.</p> <p>THE FIRM RECEIVES CERTAIN SOFT DOLLAR BENEFITS. SUCH BENEFITS ARE RECORDED ON A CHART / SPREADSHEET WHICH THE FIRM MAINTAINS ON A CONTINUOUS BASIS.</p>
TRADE AGGREGATION	<p>THE FIRM DOES NOT AGGREGATE TRADES FOR MUTUAL FUNDS. EACH ACCOUNT IS TRADED INDIVIDUALLY. THE FIRM PAYS CLIENT TRANSACTION COSTS FOR ASSETS INCLUDED AND PART OF CLIENT'S MANAGED ACCOUNT. CLIENT IS RESPONSIBLE FOR ALL TRANSACTION COSTS FOR ASSETS NOT PART OF, BUT PERMITTED TO BE TRANSFERRED INTO CLIENTS MANAGED ACCOUNT. AGGREGATION IS FOR PURPOSES OF ASSIGNING AN AVERAGE PRICE PER SHARE IN A SPECIFIC SECURITY AND THE TRANSACTION COST IS SHARED PRO-RATA BASED ON EACH CLIENT'S PARTICIPATION IN THE TRANSACTION. CLIENTS MAY NOT ENJOY THE EFFECTS OF LOWER COMMISSION PER SHARE COSTS FOR THESE TRADES THAT OFTEN OCCUR AS A RESULT OF BUNCHING TRADES. AS A RESULT, CLIENTS MAY PAY A HIGHER TRANSACTION COST THAN COULD BE RECEIVED ELSEWHERE. IAR, CONSULTANTS AND OTHER INVESTMENT ADVISERS MAY AGGREGATE CLIENT TRADES. CLIENTS SHOULD REVIEW CAREFULLY EACH PARTY'S FORM ADV PART II OR DISCLOSURE BROCHURE.</p>
BEST EXECUTION	<p>AS A FIDUCIARY, THE FIRM OWES A FIDUCIARY DUTY TO ITS CLIENTS TO OBTAIN BEST EXECUTION OF THEIR TRANSACTIONS. THAT DUTY PUTS FORTH THAT AN INVESTMENT ADVISER GENERALLY MUST EXECUTE SECURITIES TRANSACTIONS IN SUCH A MANNER THAT THE TOTAL COST OR PROCEEDS IN EACH TRANSACTION IS THE MOST FAVORABLE UNDER THE CIRCUMSTANCES. THE FIRM ROUTES CLIENT ORDERS TO ITS CURRENT CLEARING FIRM. PERSHING MAKES AVAILABLE QUARTERLY, BEST EXECUTION REPORTS THAT ARE AVAILABLE TO CLIENTS.</p> <p>THE BROKER/DEALER MONITORS BEST EXECUTION ACTIVITIES BY RANDOMLY SELECTING A PERCENTAGE OF TRADES EXECUTED FOR COMPARISON AGAINST THE NATIONAL BEST BID OR OFFER. IF THE BROKER/DEALER DETERMINES THAT BEST EXECUTION HAS NOT BEEN MET, THE APPLICABLE CLEARING FIRM MAY BE CONTACTED TO DISCUSS A SPECIFIC TRADE.</p>
PROXY VOTING	<p>THE FIRM AND IAR WILL NOT VOTE PROXIES OR ACT ON ANY OTHER CORPORATE ACTIONS REQUIRING SHAREHOLDER ACTIONS. CLIENT, INCLUDING A "NAMED FIDUCIARY" UNDER ERISA, SPECIFICALLY RESERVES THE RIGHT TO VOTE ITS OWN PROXIES OR TO TAKE SHAREHOLDER ACTION WITH RESPECT TO OTHER CORPORATE ACTIONS REQUIRING SHAREHOLDER ACTIONS. THE ACCOUNT CUSTODIAN WILL FORWARD ALL PROXIES AND CORPORATE ACTIONS, TO CLIENT'S</p>

**Complete amended pages in full, Circle amended items and file with execution page (page 1).**

**Schedule F of Form ADV**  
**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>HOOVER FINANCIAL ADVISORS, PC</b>	801-63867	September 12, 2006

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>HOOVER FINANCIAL ADVISORS, PC</b>	IRS Empl. Ident. No.:
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Item of Form (Identify)	Answer
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	ADDRESS OF RECORD OR TO CLIENT'S DESIGNEE IN ACCORDANCE WITH THESE POLICIES AND PROCEDURES. PROXY VOTING POLICIES AND PROCEDURES ARE AVAILABLE UPON WRITTEN REQUEST TO THE FIRM, ATTENTION: PROXY VOTING COORDINATOR.
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TRADE ERROR HANDLING	<p>IT IS THE FIRM'S POLICY TO ENSURE CLIENTS ARE MADE WHOLE FOLLOWING A TRADE ERROR. SPECIFICALLY, WHEN THE FIRM OR THE IAR CAUSES A TRADE ERROR TO OCCUR IN A CLIENT ACCOUNT THAT RESULTS IN A LOSS, THE FIRM WILL REIMBURSE ANY COSTS PAID BY THE CLIENT, AND MAKE WHOLE THE CLIENT TRANSACTION AS IT SHOULD HAVE ORIGINALLY TAKEN PLACE/OR NOT TAKEN PLACE. IF THE TRADE ERROR RESULTS IN A GAIN, THE BROKER/DEALER WILL KEEP THAT GAIN TO OFFSET FUTURE LOSSES. THE RETAINED GAIN IS NOT SHARED WITH THE ACCOUNT IAR, THE FIRM, OR MANAGED ACCOUNT OWNERS.</p> <p>ALL TRADE ERRORS SHOULD BE CORRECTED WITHIN A REASONABLE PERIOD OF TIME FOLLOWING DISCOVERY OF THE ERROR. THE FIRM WILL NOT USE COMMISSIONS FROM OTHER CLIENT ACCOUNTS TO CORRECT TRADE ERRORS. IARS ARE NOT PERMITTED TO MAKE PAYMENTS TO CLIENTS OR CLIENT ACCOUNTS.</p>
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PRIVACY STATEMENT	<p>CLIENT PRIVACY IS VERY IMPORTANT TO THE FIRM. WE VALUE CLIENT TRUST AND WANT CLIENTS TO UNDERSTAND WHAT INFORMATION WE COLLECT, HOW WE PROTECT IT, AND HOW WE USE IT. WE TREAT PERSONAL INFORMATION - NONPUBLIC INFORMATION THAT IDENTIFIES YOU - WITH RESPECT, AND IN ACCORDANCE WITH THIS PRIVACY POLICY.</p> <p>INFORMATION WE MAY COLLECT</p> <p>WHEN YOU DECIDE TO ENGAGE OUR SERVICES, WE OBTAIN FINANCIAL AND PERSONAL INFORMATION DIRECTLY FROM YOU. WE COLLECT IDENTIFICATION AND CONTACT INFORMATION, AS WELL AS FINANCIAL, TRANSACTION, INVESTMENT OBJECTIVES, AND INVESTMENT EXPERIENCE INFORMATION FROM APPLICATIONS YOU COMPLETE, TRANSACTIONS WITH OTHERS OR MADE BY US ON YOUR BEHALF, AND FROM OUTSIDE COMPANIES. EXAMPLES OF THE SOURCES AND TYPES OF INFORMATION WE MAY COLLECT INCLUDE:</p> <ul style="list-style-type: none"> <li>✓ INFORMATION REQUIRED ON ACCOUNT APPLICATIONS AND AGREEMENTS, REGISTRATION FORMS, OR OTHER SUBSIDIARY FORMS, CONTAINING YOUR NAME, ADDRESS, TELEPHONE NUMBER, DATE OF BIRTH, SOCIAL SECURITY NUMBER, E-MAIL ADDRESS, INVESTMENT OBJECTIVES, INCOME, INVESTMENT EXPERIENCE, EMPLOYMENT INFORMATION, TELEPHONE NUMBERS, AND ACCOUNTS WITH OTHERS;</li> <li>✓ INFORMATION REGARDING YOUR BROKERAGE AND/OR INVESTMENT ADVISORY TRANSACTION HISTORY WITH US, SERVICE PROVIDERS, SUCH AS CLEARING FIRMS, ACCOUNT CUSTODIANS, OR OTHER COMPANIES; AND</li> <li>✓ INFORMATION COLLECTED BY OTHER COMPANIES ON THEIR APPLICATIONS, SUCH AS CUSTODIANS, MUTUAL FUND COMPANIES, VARIABLE ANNUITY AND LIFE SPONSORS, FIXED INSURANCE COMPANIES, BANKS, WHOSE SERVICES OR PRODUCTS ARE INTRODUCED BY US.</li> </ul> <p>INFORMATION WE MAY DISCLOSE AND TO WHOM WE MAY DISCLOSE INFORMATION</p> <p>WE DO NOT DISCLOSE YOUR PERSONAL INFORMATION TO ENTITIES THAT DO NOT TRANSACT BUSINESS WITH US. WE MAKE EVERY EFFORT TO ENSURE THAT THE ENTITIES WE DO BUSINESS WITH WILL SAFEGUARD AND KEEP YOUR PERSONAL AND FINANCIAL INFORMATION CONFIDENTIAL.</p> <p>THE PERSONAL INFORMATION WE COLLECT, AS DESCRIBED ABOVE WILL ALLOW SERVICE PROVIDERS SUCH AS INSURANCE COMPANIES, CUSTODIANS, BANKS, BROKER/DEALERS, OTHER INVESTMENT ADVISERS TO PROVIDE YOU SERVICES IN THE FOLLOWING TYPES OF SITUATIONS. THEY ARE:</p> <ul style="list-style-type: none"> <li>✓ PROVIDING ADMINISTRATIVE, CUSTOMER ASSISTANCE, CLEARING, OPERATIONAL, OR OTHER SERVICES;</li> <li>✓ PREPARING, PRINTING AND DELIVERING PORTFOLIO MANAGEMENT PERFORMANCE REPORTS, CONFIRMATION STATEMENTS, AND OTHER DOCUMENTS;</li> <li>✓ EXECUTING SECURITIES TRANSACTIONS;</li> <li>✓ MAINTAINING OR DEVELOPING SOFTWARE FOR US; AND</li> <li>✓ A FINANCIAL INSTITUTION (SUCH AS BANKS, INVESTMENT ADVISERS, OR SECURITIES FIRMS) THAT WE HAVE AGREEMENTS WITH WHO MAY OFFER YOU NEW FINANCIAL PRODUCTS, SERVICES, PROVIDE YOU UPDATED INFORMATION ABOUT THEIR COMPANY, SERVICES, ANNUAL ACCOUNT NOTIFICATIONS, PRIVACY POLICY UPDATES, ETC.</li> </ul> <p>DISCLOSURES PERMITTED BY LAW</p>
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Complete amended pages in full, Circle amended items and file with execution page (page 1).

**Schedule F of Form ADV**  
**Continuation Sheet for Form ADV Part II**

Applicant:	SEC File Number:	Date:
<b>HOOVER FINANCIAL ADVISORS, PC</b>	801-63867	September 12, 2006

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>HOOVER FINANCIAL ADVISORS, PC</b>	IRS Empl. Ident. No.:
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	<p>WE MAY ALSO DISCLOSE ALL THE INFORMATION WE COLLECT AS PERMITTED OR REQUIRED BY LAW. FOR EXAMPLE, WE MAY DISCLOSE INFORMATION TO LAW ENFORCEMENT AGENCIES OR INSURANCE AND SECURITIES REGULATORY AGENCIES.</p> <p>INSTRUCTIONS ON HOW TO NOTIFY US</p> <p>ANY QUESTIONS REGARDING THIS POLICY, PLEASE CONTACT:</p> <p>CHIEF COMPLIANCE OFFICER  HOOVER FINANCIAL ADVISORS, PC  112 MOORES ROAD, SUITE 100  MALVERN, PA 19355  610.651.2777</p>

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