

## Item 1

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Brady T. Lipp  
212-499-2590

Akros Capital, LLC  
230 Park Avenue, 10<sup>th</sup> Floor  
New York, NY 10169  
212-937-9738

May 26, 2011

This brochure supplement provides information about Brady T. Lipp that supplements the Akros Capital, LLC's brochure. You should have received a copy of that brochure. Please contact us at (212) 499-2948 or [info@akroscapital.com](mailto:info@akroscapital.com) if you did not receive Akros Capital, LLC's brochure or if you have any questions about the contents of this supplement.

## **Item 2 Educational Background and Business Experience**

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Brady T. Lipp

**Year of birth:** 1958

**Formal Education:**

North Dakota State University

Bachelor of Science 1981

Masters in Education 1985

**Business Background for Preceding Five Years:**

May 2003 to Present **CEO and Senior Portfolio Manager**  
Akros Capital, LLC

## **Item 3 Disciplinary Information**

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None

## **Item 4 Other Business Activities**

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None

## **Item 5 Additional Compensation**

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None

## **Item 6 Supervision**

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Brady T. Lipp serves as CEO and Senior Portfolio Manager, and is ultimately responsible for all business management and investment strategies of Akros Capital, LLC. As such, Mr. Lipp does not have a direct supervisor. Mr. Lipp can be reached at (212) 499-2590.

## Item 1

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Steven G. Rung  
212-449-2591

Akros Capital, LLC  
230 Park Avenue, 10<sup>th</sup> Floor  
New York, NY 10169  
212-937-9738

May 26, 2011

This brochure supplement provides information about Steven G. Rung that supplements the Akros Capital, LLC's brochure. You should have received a copy of that brochure. Please contact us at (212) 499-2948 or [info@akroscapital.com](mailto:info@akroscapital.com) if you did not receive Akros Capital, LLC's brochure or if you have any questions about the contents of this supplement.

## **Item 2 Educational Background and Business Experience**

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Steven G. Rung

**Year of birth:** 1965

**Formal Education:**

Washington University, St. Louis

Bachelor of Science in Business Administration, 1987

**Business Background for Preceding Five Years:**

September 2003 to Present

**Chief Financial Officer and Chief Operating Officer**

Akros Capital, LLC

## **Item 3 Disciplinary Information**

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None

## **Item 4 Other Business Activities**

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None

## **Item 5 Additional Compensation**

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None

## **Item 6 Supervision**

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Steven G. Rung, CFO and COO, is supervised by Brady T. Lipp, CEO. Mr. Lipp oversees Mr. Rung by holding frequent meetings to address business management matters concerning Akros Capital, LLC. Mr. Lipp may be reached at (212) 499-2590.

## Item 1

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Carlos Andrés  
212-499-2948

Akros Capital, LLC  
230 Park Avenue, 10<sup>th</sup> Floor  
New York, NY 10169  
212-937-9738

May 26, 2011

This brochure supplement provides information about Carlos Andrés that supplements the Akros Capital, LLC's brochure. You should have received a copy of that brochure. Please contact us at (212) 499-2948 or [info@akroscapital.com](mailto:info@akroscapital.com) if you did not receive Akros Capital, LLC's brochure or if you have any questions about the contents of this supplement.

## **Item 2 Educational Background and Business Experience**

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Carlos Andrés

**Year of birth:** 1962

**Formal Education:**

Rutgers University – Newark, NJ

Bachelor of Arts in Hispanic Civilization and Language Studies, 1991

**Business Background for Preceding Five Years:**

July 2005- Present

**Chief Compliance Officer and Director of Operations**  
Akros Capital, LLC.

## **Item 3 Disciplinary Information**

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None

## **Item 4 Other Business Activities**

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None

## **Item 5 Additional Compensation**

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None

## **Item 6 Supervision**

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Carlos Andrés, CCO and Director of Operations, is supervised by Brady T. Lipp, CEO. Mr. Lipp oversees Mr. Andrés by holding frequent meetings to address compliance and operations matters with him. Mr. Lipp may be reached at 212-499-2590.

## Item 1

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Jonathan P. Horick, CFA<sup>1</sup>, CPA<sup>2</sup>  
612-718-5129

Akros Capital, LLC  
230 Park Avenue, 10<sup>th</sup> Floor  
New York, NY 10169  
212-937-9738

May 26, 2011

This brochure supplement provides information about Jonathan P. Horick that supplements the Akros Capital, LLC's brochure. You should have received a copy of that brochure. Please contact us at (212) 499-2948 or [info@akroscapital.com](mailto:info@akroscapital.com) if you did not receive Akros Capital, LLC's brochure or if you have any questions about the contents of this supplement.

## **Item 2 Educational Background and Business Experience**

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Jonathan P. Horick, CFA<sup>1</sup> , CPA<sup>2</sup>

**Year of birth:** 1963

**Formal Education:**

Wartburg College

Bachelor of Arts in Accounting and Finance, 1985

University of Minnesota- Carlson School of Management

Masters of Business Administration in Finance, 1997

**Business Background for Preceding Five Years:**

January 2010 to Present:

**Portfolio Manager**

Akros Capital, LLC

October 2006- December 2009:

**Managing Principal**

Northland Directions Equity Fund

## **Item 3 Disciplinary Information**

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None

## **Item 4 Other Business Activities**

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None

## **Item 5 Additional Compensation**

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None

## **Item 6 Supervision**

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Jonathan P. Horick, Portfolio Manager, is supervised by Brady T. Lipp, CEO and Senior Portfolio Manager of Akros Capital, LLC. Mr. Lipp oversees Mr. Horick by holding frequent meetings to discuss all investment matters concerning Akros Capital, LLC's client accounts. Mr. Lipp may be reached at (212) 499-2590.



JONATHAN P. HORICK  
Form ADV Part 2B  
May 26, 2011

<sup>1</sup> The Chartered Financial Analyst (CFA) charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential examinations over two to four years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charter holders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

<sup>2</sup> The Certified Public Accountant (CPA) designation is granted by state boards. The requirements, which are set by each state board of accountancy include: completing a program of study in accounting at a college or university, passing the Uniform CPA Exam, and obtaining a specific amount of professional work experience in public accounting (the requirement amount and type of experience varies according to licensing jurisdiction).