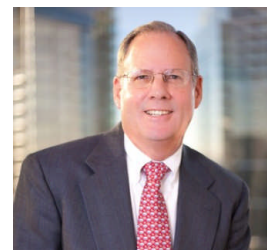


Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

Item 1 – Cover Page

Norman E. (Skip) Bell, Founder and Principal  
Rainier Group Investment Advisory, LLC  
500 108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



*This brochure supplement provides information about Skip Bell that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Mark Pellegrino at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Skip is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).*

**Item 2 – Educational Background and Business Experience**

**Norman Eugene Bell**

Year of Birth: 1945

**Education:**

University of Colorado; BS Business 1968

**Business Experience:**

2007 to Present: Principal, Rainier Group Investment Advisory, LLC

2004 to 2007: President, Rainier Group Investment Advisory, LLC

1988 to present: Executive Vice President, Rainier Group, Inc.

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Skip Bell. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Skip is a shareholder and the Executive Vice President of Rainier Group, Inc., a business consulting firm and the parent company of Rainier Group Investment Advisory, LLC. Skip receives no direct compensation related to the advisory business, but he does solicit and advise clients for it.

**Item 5 – Additional Compensation**

Skip receives compensation solely from his responsibilities at Rainier Group, Inc. and from no other source.

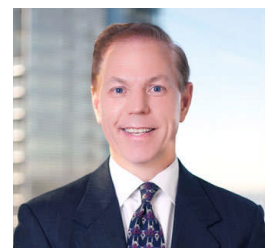
**Item 6 – Supervision**

Mark Pellegrino, Chief Compliance Officer, is responsible for all supervision and monitoring of investment advice offered to clients by Mr. Bell. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Pellegrino reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

Item 1 – Cover Page

Donald L. Bielen, Principal  
Rainier Group Investment Advisory, LLC  
500 108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



*This brochure supplement provides information about Don Bielen that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Mark Pellegrino at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Don is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).*

**Item 2 – Educational Background and Business Experience**

**Donald L. Bielen**

Year of Birth: 1961

**Education:**

University of Montana; BS Business Finance 1986

University of Oregon; MBA 2007

**Business Experience:**

2004 to present: Principal, Rainier Group Investment Advisory, LLC

1993 to present: Principal, Rainier Group, Inc.

1993 to 2004: Registered Representative, Capital Analysts

**Designations**

Certified Financial Planner, 2003

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Don. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Don is a Principal of Rainier Group, Inc., a business consulting firm and the parent company of Rainier Group Investment Advisory, LLC, for which Don is associated as an investment adviser representative. Don may receive incentive compensation when initiating a new relationship through Rainier Group Investment Advisory, LLC. In addition to his duties at Rainier Group, Inc. and Rainier Group Investment Advisory, LLC, Don is on the Board of Directors for Marc Nelson Oil Products, which distributes oil, gas and lubricants to commercial customers. Marc Nelson Oil Products is not a public company and he does not solicit clients to invest in it.

**Item 5 – Additional Compensation**

Don receives compensation for his responsibilities at Rainier Group Inc., for providing advisory services through Rainier Group Investment Advisory, LLC, and as a member of the Board of Directors of Marc Nelson Oil Products. Don does not receive any economic benefit from a non-advisory client for the provision of advisory services.

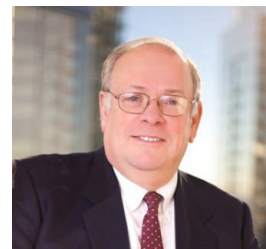
**Item 6 – Supervision**

Mark Pellegrino, Chief Compliance Officer, is responsible for all supervision and monitoring of investment advice offered to clients by Mr. Bielen. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Pellegrino reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

Item 1 – Cover Page

Robert M. Gruber, Chief Executive Officer  
Rainier Group, Inc.  
500 108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



*This brochure supplement provides information about Bob Gruber that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Mark Pellegrino at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Bob is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).*

**Item 2 – Educational Background and Business Experience**

**Robert M. Gruber**

Year of Birth: 1945

**Education:**

Colby College; BA Liberal Arts 1967

**Business Experience:**

8/2004 to present: Principal, Rainier Group Investment Advisory, LLC

3/1998 to present: Chief Executive Officer, Rainier Group, Inc.

1/2005 to 4/2009: Registered Representative, TRIAD Advisors

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Bob. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Bob is a shareholder in and the CEO of Rainier Group, Inc., a business consulting firm and the parent company of Rainier Group Investment Advisory, LLC. Bob receives no direct compensation related to the advisory business, but he does solicit and advise clients for it.

**Item 5 – Additional Compensation**

Bob does not receive any economic benefit from a non-advisory client for the provision of advisory services.

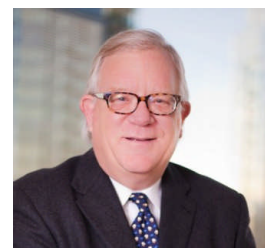
**Item 6 – Supervision**

Mark Pellegrino, Chief Compliance Officer, is responsible for all supervision and monitoring of investment advice offered to clients by Mr. Gruber. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Pellegrino reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

Item 1 – Cover Page

Patrick K. Hines, Principal  
Rainier Group, Inc.  
500 108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



*This brochure supplement provides information about Patrick Hines that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Mark Pellegrino at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Pat is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).*

**Item 2 – Educational Background and Business Experience**

**Patrick K. Hines**

Year of Birth: 1949

**Education:**

University of San Francisco; Economics 1973

**Business Experience:**

5/2008 to present: Principal, Rainier Group, Inc.

5/2008 to present: Relationship Manager, Rainier Group Investment Advisory, LLC

9/2004 to 5/2008: Senior Vice President, US Bank

6/2002 to 9/2004: Vice President, The Mechanics Bank

5/1998 to 6/2002: President, the Glaucoma Foundation

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Pat. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Pat is a Principal of Rainier Group, Inc., a business consulting firm and the parent company of Rainier Group Investment Advisory, LLC. Pat also serves on the Investment Committee for QueensCare, a California based organization providing accessible healthcare for uninsured and low-income individuals and families.

**Item 5 – Additional Compensation**

Pat receives compensation for his responsibilities at the Rainier Group Inc., and for providing advisory services through Rainier Group Investment Advisory, LLC. Pat does not receive any economic benefit from a non-advisory client for the provision of advisory services.

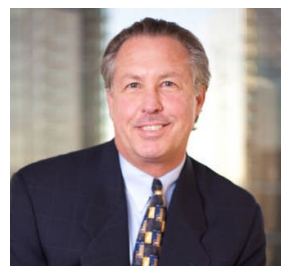
**Item 6 – Supervision**

Mark Pellegrino, Chief Compliance Officer, is responsible for all supervision and monitoring of investment advice offered to clients by Mr. Hines. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Pellegrino reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

Item 1 – Cover Page

Mark J. Pellegrino, President  
Rainier Group Investment Advisory, LLC  
500 108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



*This brochure supplement provides information about Mark Pellegrino that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Bob Gruber at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Mark is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).*

**Item 2 – Educational Background and Business Experience**

**Mark J. Pellegrino**

Year of Birth: 1957

**Education:**

Texas Christian University; BBA General Business 1980

University of Virginia; Darden School of Business, Leading Strategic Change Program

**Business Experience:**

1/2008 to present: Managing Principal, Chief Investment Officer, Rainier Group Investment Advisory, LLC

1/2006 to 1/2008: Executive Vice President, Rainier Group Investment Advisory, LLC

1/2003 to 1/2005: President and Chief Operating Officer, ScriptIQ

6/2000 to 1/2003: Vice President, Mellon

2/1989 to 6/2000: Managing Director, Banc One

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Mark. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Mark is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Mark does not receive any economic benefit from a non-advisory client for the provision of advisory services.

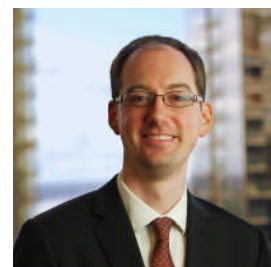
**Item 6 – Supervision**

Bob Gruber, CEO of the Rainier Group, is responsible for all supervision and monitoring of investment advice offered to clients by Mr. Pellegrino. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Gruber reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Part 2B Form ADV: *Brochure Supplement, June 2014*

Item 1 – Cover Page

Brander Richmond  
Rainier Group Investment Advisory, LLC  
500108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



*This brochure supplement provides information about Brander Richmond that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Mark Pellegrino at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Brander is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

**Item 2 – Educational Background and Business Experience**

**Brander Richmond**

Year of Birth: 1983

**Education:**

Whitman College; BA Economics 2005

New York University; MBA 2014

**Business Experience:**

02/2014 to present: Senior Analyst, Rainier Group Investment Advisory, LLC

10/2010 to 02/2014: Investment Officer, Perkins Coie LLP

02/2007 to 05/2008: Investment Assistant, Baker Boyer Bank

05/2006 to 02/2007: Project Manager, Baker Boyer Bank

**Designations**

Chartered Financial Analyst, 2011

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Brander. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Brander is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Brander receives compensation for providing advisory services solely from his responsibilities at Rainier Group Investment Advisory, LLC, and from no other source.

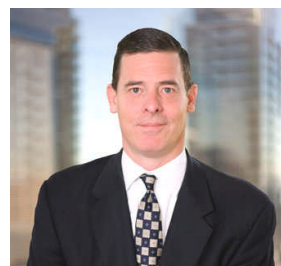
**Item 6 – Supervision**

Mark Pellegrino, Chief Compliance Officer, is responsible for all supervision and monitoring of investment advice offered to clients by Mr. Richmond. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Pellegrino reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

Item 1 – Cover Page

David G. Roberts, President  
Rainier Group, Inc.  
500 108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



*This brochure supplement provides information about Dave Roberts that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Mark Pellegrino at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Dave is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).*

**Item 2 – Educational Background and Business Experience**

**David G. Roberts**

Year of Birth: 1962

**Education:**

Oregon State University; BS Mechanical Engineering 1984

University of Washington; MBA 2001

**Business Experience:**

3/2012 to Present: President, Rainier Group, Inc.

8/2004 to 3/2012: Principal, Rainier Group Investment Advisory, LLC

6/1999 to 8/2004: Vice President, Rainier Group, Inc.

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Dave. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Dave is a shareholder in and the President of Rainier Group, Inc., a business consulting firm and the parent company of Rainier Group Investment Advisory, LLC. Dave receives no direct compensation related to the advisory business, but he does solicit and advise clients for it. In addition to his duties at Rainier Group, Inc. and Rainier Group Investment Advisory, LLC, Dave serves on the Board of Directors for the following companies: Kelly Brady Advertising, Tillamook Country Smoker, White Hat Management, Brennan Holdings and CanAm Minerals. Dave also serves as Chairman of the Board of Boyd Coffee. These are not public companies and Dave does not solicit clients to invest in them. Any compensation for service to the above boards is paid to Concenza LLC, a Nevada entity that was formed solely for the purpose of receiving board payments of Rainier Group, Inc. personnel whose service takes away from producing for The Rainier Group, Inc. and its subsidiaries and protecting The Rainier Group, Inc. from potential liability; these board payments are split between the employee rendering service to outside boards and Rainier Group, Inc.

Dave is registered as an Investment Banking Representative with Cascadia Capital LLC, a Seattle Washington based broker dealer specializing in Mergers and Acquisitions, Corporate Finance, and Strategic Advisory. Dave receives transactional compensation from Cascadia Capital LLC subject to a written agreement between Dave and Cascadia Capital LLC, and is based on the value of the transaction.

Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

David Roberts

Page 2

**Item 5 – Additional Compensation**

Dave receives compensation for providing advisory services from his responsibilities at Rainier Group Investment Advisory, LLC, and as a member of the Board of Directors of the above-mentioned companies.

**Item 6 – Supervision**

Mark Pellegrino, Chief Compliance Officer, is responsible for all supervision and monitoring of investment advice offered to clients by Mr. Roberts. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Pellegrino reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.



Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

Item 1 – Cover Page

Michelle A. Rubesch, Principal  
Rainier Group Investment Advisory, LLC  
500 108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



This brochure supplement provides information about Michelle Rubesch that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Mark Pellegrino at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Michelle is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

**Item 2 – Educational Background and Business Experience**

**Michelle A. Rubesch**

Year of Birth: 1970

**Education:**

Whitman College; BA Economics 1992

**Business Experience:**

01/2013 to present: Principal, Rainier Group Investment Advisory, LLC

11/2010 to 01/2013: Director of Portfolio Management, Rainier Group Investment Advisory, LLC

12/2007 to 10/2010: Chief Investment Officer, Perkins Coie Capital Management

04/2002 to 12/2007: Senior Investment Officer, Perkins Coie Capital Management

**Designations:**

Chartered Financial Analyst, 1996

Chartered Alternative Investment Analyst, 2006

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Michelle. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Michelle is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Michelle does not receive any economic benefit from a non-advisory client for the provision of advisory services.

**Item 6 – Supervision**

Mark Pellegrino, Chief Compliance Officer, is responsible for all supervision and monitoring of investment advice offered to clients by Ms. Rubesch. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Pellegrino reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

Part 2B Form ADV: *Brochure Supplement, March 31, 2015*

Item 1 – Cover Page

Rebecca Wilcox, Director, Portfolio Management  
Rainier Group Investment Advisory, LLC  
500108th Ave. NE, Suite 2000  
Bellevue, WA 98004  
425-463-3000



This brochure supplement provides information about Becky Wilcox that supplements the Rainier Group Investment Advisory, LLC Part 2A Brochure. Please contact Mark Pellegrino at 425 463-3000 if you did not receive a copy of the Rainier Group Investment Advisory, LLC's Part 2A Brochure or if you have any questions about the contents of this supplement. Additional information about Becky is available on the SEC's website at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov).

**Item 2 – Educational Background and Business Experience**

**Rebecca Wilcox**

Year of Birth: 1968

**Education:**

McGill University; BA Humanistic Studies 1993

University of Washington; MBA 2001

**Business Experience:**

04/2014 to present: Director, Portfolio Management, Rainier Group Investment Advisory, LLC

06/2002 to 04/2014: Research Analyst, Freestone Capital Management

07/2001 to 04/2002: Research Analyst, GE Financial

**Designations**

Chartered Financial Analyst, 2006

Financial Risk Manager, 2008

**Item 3 – Disciplinary Information**

Rainier Group Investment Advisory, LLC is required to disclose all material facts regarding any legal or disciplinary events that would materially impact a client's evaluation of Becky. No events have occurred that are applicable to this item.

**Item 4 – Other Business Activities**

Rainier Group Investment Advisory, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients. Becky is not actively engaged in any such activities.

**Item 5 – Additional Compensation**

Becky receives compensation for providing advisory services solely from her responsibilities at Rainier Group Investment Advisory, LLC, and from no other source.

**Item 6 – Supervision**

Mark Pellegrino, Chief Compliance Officer, is responsible for all supervision and monitoring of investment advice offered to clients by Ms. Wilcox. He can be reached at 425-463-3000. While the underlying securities within accounts are continually monitored, Mr. Pellegrino reviews these accounts at least quarterly. Accounts are reviewed in the context of each client's stated investment objectives and guidelines.

### Chartered Alternative Investment Analyst (CAIA)

Chartered Alternative Investment Analyst (CAIA) is a professional designation offered by the CAIA Association to investment professionals who complete two examinations in succession. The "alternative investments" industry is characterized as dealing with asset classes and investments other than standard equity or fixed income products. Alternative investments can include hedge funds, venture capital, private equity, real estate, managed futures and other derivatives, and foreign exchange investments. The CAIA curriculum is designed to provide finance professionals with a broad base of knowledge in alternative investments with a focus on hedge funds, managed futures, and private equity.

In order to receive the designation, individuals must have at least one year of professional experience, a US bachelor's degree and must pass two levels of curriculum that include topics ranging from qualitative analysis, trading theories of alternative investments, to indexation and benchmarking.

### Chartered Financial Analyst (CFA®)

The Chartered Financial Analyst charter is a professional designation established in 1962 and awarded by CFA Institute. To earn the CFA charter, candidates must pass three sequential, six-hour examinations, which takes most candidates between two and five years. The three levels of the CFA Program test a wide range of investment topics, including ethical and professional standards, fixed-income analysis, alternative and derivative investments, and portfolio management and wealth planning. In addition, CFA charter holders must have at least four years of acceptable professional experience in the investment decision-making process and must commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### Certified Financial Planner™ (CFP®)

The Certified Financial Planner™ and CFP® marks are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must complete an advanced college-level course in financial planning, pass the comprehensive two-day examination, and complete at least three years of full-time financial planning-related experience. Additionally successful candidates agree to be bound by the CFP Board's Standards of Professional conduct and complete 30 hours of continuing education every two years.

### Financial Risk Manager (FRM®)

Financial Risk Manager (FRM®) is a professional designation offered by the Global Association of Risk Professionals (GARP), the only globally recognized leader in financial risk testing and certification programs. Candidates must successfully complete a rigorous two-part, practice-oriented examination. Part I of the curriculum covers the tools used to assess financial risk: quantitative analysis, fundamental risk management concepts, financial markets and products, and valuation and risk models. Part II of the curriculum focuses on the application of the tools acquired in Part I through a deeper dive into market, credit, operational and integrated risk management, investment management as well as current market issues.

To be certified as a Financial Risk Manager, all candidates must receive a passing score on both Part I and Part II of the FRM exam and have a minimum of two years of professional full-time work experience in the area of financial risk management or another related field including, but not limited to: trading, portfolio management, Academia (tenure track faculty), industry research, economics, auditing, risk consulting, an/or risk technology. Certified FRMs can maintain their designation by earning Continuing Professional Education (CPE) credits through participation in qualified learning activities related to the field of risk management.