

**ECM Asset Management Limited**  
**FORM ADV PART 2B BROCHURE SUPPLEMENT**  
**March 30, 2016**

This brochure supplement provides information about Ross Pamphilon that supplements the Form ADV Brochure of ECM Asset Management Ltd ("ECM"). You should receive a copy of that Brochure. Please contact [ECMCompliance1@wellsfargo.com](mailto:ECMCompliance1@wellsfargo.com) if you did not receive ECM's Brochure or if you have any questions about the content of this supplement.

**Item 1 - Cover Page**

Ross Pamphilon  
Chief Investment Officer  
ECM Asset Management Ltd  
34 Grosvenor Street  
London W1K 4QU  
Tel: +44 (0)20 7529 7406

**Item 2 - Educational Background and Business Background**

Year of birth: 1967

1986 – 1989: City of London University, BSC Hons (Chemistry and Management Science)  
1993: Associate Chartered Accountant (ACA), member of the Institute of Chartered Accountants in England and Wales (ICAEW)

*To be admitted to membership of the ICAEW, applicants must generally complete 450 days of relevant work experience (training) and pass a series of examinations. The work experience lasts between three and five years and must be with an employer or employers approved by the Institute for training. The examinations are in two stages, professional stage (twelve papers) and advanced stage (two papers and a case study, which must be taken in the final year of training).*

CIO, Portfolio Manager ECM (1999 - present)

**Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

**Item 4 - Other Business Activities**

None

### **Item 5 - Additional Compensation**

None

### **Item 6 – Supervision**

Andrew Hunt (Head of LDI and Global Credit at WellsCap) is responsible for supervising the advisory activities of Ross Pamphilon and monitoring the investment advice that he provides to the clients of ECM Asset Management Limited. Ross Pamphilon is required to comply with Wells Capital Management's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by ECM Adviser from time to time.

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This brochure supplement provides information about Jens Vanbrabant that supplements the Form ADV Brochure of ECM Asset Management Ltd ("ECM"). You should receive a copy of that Brochure. Please contact [ECMCompliance1@wellsfargo.com](mailto:ECMCompliance1@wellsfargo.com) if you did not receive ECM's Brochure or if you have any questions about the content of this supplement.

**Item 1 - Cover Page**

Jens Vanbrabant  
Lead Portfolio Manager  
ECM Asset Management Ltd  
34 Grosvenor Street  
London W1K 4QU  
Tel: +44 (0)20 7518 2931

**Item 2 - Educational Background and Business Background**

Year of birth: 1974

1997 - Leuven University, Belgium (MA, Law)  
1998 – Kings College, London (MA, Financial Law)  
2004 – Chartered Financial Analyst

*The Chartered Financial Analyst ("CFA") designation is an international professional certification offered by the CFA Institute to financial analysts who complete a series of examinations. To become a CFA charterholder candidates must pass exams, have a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charterholders are also obliged to adhere to a strict Code of Ethics and Standards governing their professional conduct. The CFA is a qualification for finance and investment professionals, particularly in the fields of investment management and financial analysis of stocks, bonds and their derivative assets. The programme focuses on portfolio management and financial analysis, and provides a general knowledge of other areas of finance.*

Lead Portfolio Manager, ECM (2006 - present)

**Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

**Item 4 - Other Business Activities**

None

**Item 5 - Additional Compensation**

None

**Item 6 – Supervision**

Ross Pamphilon (CIO) is responsible for supervising the advisory activities of Jens Vanbrabant and monitoring the investment advice that he provides to the clients of ECM Asset Management Limited. Jens Vanbrabant is required to comply with Wells Capital Management's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by ECM Adviser from time to time.

Ross Pamphilon may be contacted at ECM Asset Management Ltd, 34 Grosvenor Street  
London W1K 4QU. Tel: +44 (0)20 7529 7406

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This brochure supplement provides information about Torben Ronberg that supplements the Form ADV Brochure of ECM Asset Management Ltd ("ECM"). You should receive a copy of that Brochure. Please contact [ECMCompliance1@wellsfargo.com](mailto:ECMCompliance1@wellsfargo.com) if you did not receive ECM's Brochure or if you have any questions about the content of this supplement.

**Item 1 - Cover Page**

Torben Ronberg  
Head of Loans  
ECM Asset Management Ltd  
34 Grosvenor Street  
London W1K 4QU  
Tel: +44 (0)20 7529 7489

**Item 2 - Educational Background and Business Background**

Year of birth: 1968

1991-1995: Copenhagen Business School (Diploma in Economics, Financial Accounting)  
2004 – 2006: London Business School (Executive MBA)

Head of Loans, ECM (2005 - present)

**Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

**Item 4 - Other Business Activities**

None

**Item 5 - Additional Compensation**

None

### **Item 6 – Supervision**

Ross Pamphilon (CIO) is responsible for supervising the advisory activities of Torben Ronberg and monitoring the investment advice that he provides to the clients of ECM Asset Management Limited. Torben Ronberg is required to comply with Wells Capital Management's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by ECM Adviser from time to time.

Ross Pamphilon (CIO) may be contacted at ECM Asset Management Ltd, 34 Grosvenor Street London W1K 4QU. Tel: +44 (0)20 7529 7406

**ECM Asset Management Limited**  
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This brochure supplement provides information about Satish Pulle that supplements the Form ADV Brochure of ECM Asset Management Ltd ("ECM"). You should receive a copy of that Brochure. Please contact [ECMCompliance1@wellsfargo.com](mailto:ECMCompliance1@wellsfargo.com) if you did not receive ECM's Brochure or if you have any questions about the content of this supplement.

**Item 1 - Cover Page**

Satish Pulle  
Lead Portfolio Manager  
ECM Asset Management Ltd  
34 Grosvenor Street  
London W1K 4QU  
Tel: +44 20 7529 7495

**Item 2 – Educational Background and Business Background**

Year of birth: 1969

1996: London School of Economics (MSc Economics)

Lead Portfolio Manager, ECM (2010 - present)  
2007-2010 :Senior Trader, Bank of America Merrill Lynch  
2002-2007 :Portfolio Manager, Schroders Plc

**Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

**Item 4 - Other Business Activities**

None

**Item 5 - Additional Compensation**

None

### **Item 6 – Supervision**

Ross Pamphilon (CIO) is responsible for supervising the advisory activities of Satish Pulle and monitoring the investment advice that he provides to the clients of ECM Asset Management Limited. Satish Pulle is required to comply with Wells Capital Management's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by ECM Adviser from time to time.

Ross Pamphilon may be contacted at ECM Asset Management Ltd, 34 Grosvenor Street London W1K 4QU. Tel: +44 (0)20 7529 7406



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This brochure supplement provides information about Henrietta Pacquement that supplements the Form ADV Brochure of ECM Asset Management Ltd ("ECM"). You should receive a copy of that Brochure. Please contact [ECMCompliance1@wellsfargo.com](mailto:ECMCompliance1@wellsfargo.com) if you did not receive ECM's Brochure or if you have any questions about the content of this supplement.

**Item 1 - Cover Page**

Henrietta Pacquement  
Lead Portfolio Manager  
ECM Asset Management Ltd  
34 Grosvenor Street  
London W1K 4QU  
Tel: +44 (0)20 7529 6472

**Item 2 - Educational Background and Business Background**

Year of birth: 1977

1997 – 2000 Trinity College, Cambridge MSc (Astrophysics)  
2004 - CFA

*The Chartered Financial Analyst ("CFA") designation is an international professional certification offered by the CFA Institute to financial analysts who complete a series of three examinations. To become a CFA charterholder candidates must pass exams, have a bachelor's degree from an accredited institution (or have equivalent education or work experience) and have 48 months of qualified, professional work experience. CFA charterholders are also obliged to adhere to a strict Code of Ethics and Standards governing their professional conduct. The CFA is a qualification for finance and investment professionals, particularly in the fields of investment management and financial analysis of stocks, bonds and their derivative assets. The programme focuses on portfolio management and financial analysis, and provides a general knowledge of other areas of finance.*

Lead Portfolio Manager, ECM (2006 - present)

**Item 3 - Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

**Item 4 - Other Business Activities**

None

**Item 5 - Additional Compensation**

None

**Item 6 – Supervision**

Ross Pamphilon (CIO) is responsible for supervising the advisory activities of Henrietta Pacquement and monitoring the investment advice that he provides to the clients of ECM Asset Management Limited. Henrietta Pacquement is required to comply with Wells Capital Management's Code of Ethics, its compliance policies and procedures and any other policies and procedures adopted by ECM Adviser from time to time.

Ross Pamphilon may be contacted at ECM Asset Management Ltd, 34 Grosvenor Street  
London W1K 4QU. Tel: +44 (0)20 7529 7406