

# Brochure Supplement

JUNE 27, 2012

## DAVID M. SUTCLIFFE

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(508) 384-6123

This Brochure Supplement provides information about David M. Sutcliffe that supplements the Disclosure Brochure of Aragorn Ltd. (hereinafter "Aragorn"), a copy of which you should have received. Please contact Aragorn's Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about David M. Sutcliffe is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Aragorn Ltd., a Registered Investment Adviser**

420 Washington Street, Suite 401, Braintree, Massachusetts 02184 | (781) 848-9250

### Item 2. Educational Background and Business Experience

Born 1947

#### Post-Secondary Education

University of Massachusetts | B.A., English | 1973

#### Recent Business Background

Aragorn Ltd. | Investment Officer | December 2005 – Present

#### Professional Designation

David M. Sutcliffe holds the professional designation of CERTIFIED FINANCIAL PLANNER™ (“CFP®”).

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience and ethics requirements. Eligible candidates are required to have either five years of work experience in the financial planning industry or, in the alternative, three years of related experience and a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a 10-hour multiple choice exam divided into three separate sessions. In order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

For additional information about this credential, please refer directly to the website of the issuing organization.

### Item 3. Disciplinary Information

Aragorn is required to disclose the pertinent facts regarding any legal or disciplinary events material to a client’s evaluation of David M. Sutcliffe. Aragorn has no information to disclose in relation to this Item.

### Item 4. Other Business Activities

Aragorn is required to disclose information regarding any investment-related business or occupation in which David M. Sutcliffe is actively engaged. Aragorn has no information to disclose in relation to this Item.

### **Item 5. Additional Compensation**

Aragorn is required to describe any arrangement under which David M. Sutcliffe receives an economic benefit for providing advisory services from someone that is not a client of Aragorn. Aragorn has no information to disclose in relation to this Item.

### **Item 6. Supervision**

David C. Trott, President, is generally responsible for supervising David M. Sutcliffe's advisory activities on behalf of Aragorn. The telephone number to reach David C. Trott is (781) 848-9250.

Aragorn supervises its personnel and the investments made in client accounts. Aragorn monitors the investments recommended by David M. Sutcliffe to ensure those investments are suitable for the particular client and consistent with their investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Aragorn periodically reviews the advisory activities of David M. Sutcliffe, which may include reviewing individual client accounts and correspondence (including e-mails) sent to and received by David M. Sutcliffe.

### **Item 7. Requirements for State-Registered Advisers**

Aragorn is required to disclose the material facts regarding David M. Sutcliffe's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. Aragorn has no information to disclose in relation to this Item.