



BOTREE WESTMOUNT PARTNERS, LLC

(DBA ALEXANDRIA FINANCIAL ASSOCIATES)

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Firm Brochure

(Part 2A of Form ADV)

This brochure provides information about the qualifications and business practices of Botree Westmount Partners, LLC, dba Alexandria Financial Associates. If you have any questions about the contents of this brochure, please contact us at 703-671-5959 or email us at info@botreewestmount.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about Botree Westmount is available on the SEC's website at www.adviserinfo.sec.gov.

March 31, 2011

MATERIAL CHANGES

On July 28, 2010, the United State Securities and Exchange Commission (the “SEC”) published “Amendments to Form ADV” which amends the disclosure document that we provide to clients as required by SEC Rules. This disclosure document dated 31 March 2011 is a new document prepared according to the SEC’s new requirements and rules (“Firm Brochure”). As such, this Firm Brochure is materially different in structure and requires certain new information that our previous brochure did not require.

In the future, this section of the Firm Brochure will discuss only specific material changes that are made to it and provide clients with a summary of such changes. We will also reference the date of our last annual update of our brochure.

In the past we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Firm Brochures within 120 days of the close of our business’ December fiscal year-end.

We will further provide you with other ongoing disclosure information about material changes as needed, and with a new Firm Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Firm Brochure may be requested by contacting us at 703 671-5959 or info@botreewestmount.com. Our Firm Brochure is also available on our web site www.botreewestmount.com.

Additional information about the Adviser is also available via the SEC’s web site www.adviserinfo.sec.gov.

As of May 5, 2011, Btree Westmount Partners, LLC has no material changes to report.

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ADVISORY BUSINESS

Company Overview

Founded in 1987, Botree Westmount Partners, LLC (“Botree Westmount”) is strictly a “Fee-Only” registered investment advisor with locations in the Greater Washington DC Area (Alexandria, Virginia) and the Greater New York Area (Fort Lee, New Jersey). With founding roots in private wealth advisory business, the firm caters its wealth management and investment services to the high and ultra-high net worth individuals, families, and their related trusts and estates, businesses, pension and profit sharing plans, both in the US and abroad. More recently, with the addition of key principals, executives and advisory board members, the firm’s core competence has grown to include institutional portfolio management services and exclusive access to quality non-traditional investment opportunities that can further help diversify portfolio return characteristics.

The firm’s maxim is to never forget to “***place client’s interest first in all that we do.***” We achieve this if we avoid conflict of interest and product bias (**(independence)**), when we understand and accept our fiduciary responsibilities (**(trust)**) and commit to growing our human capital and the firm’s intelligence (**(competence)**).

This shared commitment to deliver, Independence, Trust and Competence shape all decisions made by the firm. As such, Botree Westmount and all its employees adhere to the industry’s highest ethical and professional standards, are not affiliated with any broker dealers, insurance agencies or any commission driven entities, and all of the firm’s principals and executives furnishing investment and financial advice to clients, hold many of the most recognized designations in the financial services industry including: Chartered Financial Analyst[®], Certified Financial Planner[™], Personal Financial Specialist, and Certified Public Accountant with an average industry experience of over 20 years.

Ownership

Botree Westmount is owned by Botree Capital Partners, LLC (a New Jersey Limited Liability Company) and Westmount Capital, Inc. (a Delaware Corporation).

In addition, Augustine SC Hong and Charles J D’Angelo are indirect owners of Botree Westmount due to their ownership interests in Botree Capital Partners, LLC and Westmount Capital, Inc. respectively.

Services

Botree Westmount offers wealth management services, which include investment supervisory services, also known as investment or asset management services, financial planning, estate planning, risk analysis, tax and other advisory services depending on a client's personal needs. Our wealth management process involves defining financial and life goals and creating investment strategies best designed to help achieve the desired results based on the client's particular circumstances.

(1) The investment process begins with deciding on an investment strategy. The client's investment strategy will reflect the client's investment objectives, risk tolerance and any investment restrictions that are desired. This understanding is summarized in an "Investment Policy Statement" (IPS) and updated as needed.

Botree Westmount usually is given the discretion and authority to manage client investment accounts. This means Botree Westmount is authorized to perform various functions, at the client's expense, without further approval from the client. Such functions include the determination of securities to be purchased or sold, the amount of securities to be purchased or sold, the broker/dealer to be used and the commission rates to be paid. Botree Westmount actively manages each investment account as changes in market conditions and client circumstances may require.

(2) Financial planning is primarily an analytical process designed to organize financial data, identify needs and opportunities and evaluate alternative courses of action. A financial plan may discuss current net worth, income tax issues, cash flow and budgeting strategies, specific investments and asset allocations, retirement planning, employee benefit plan analysis, estate and gift tax planning, education pre-funding and risk management focusing on life, health and disability coverage.

The goal is to develop a strategy for the successful management of personal income, assets, and liabilities in meeting the client's financial goals and lifetime objectives. Depending on individual preferences some form of written plan may be produced as part of the wealth management process. We also offer financial planning services as a distinct product independent of our other wealth management services.

(3) This is a general description of our wealth management process. Because each individual is unique this general description does not discuss the many individual issues and factors that may be involved in our wealth management process such as tax planning, education funding, estate planning or charitable

giving. Every client is advised that they should promptly notify us of all material changes in their financial situation or investment objectives.

Separately, it provides services to clients on matters not involving securities and financial planning, such as, income, gift and estate tax return preparation, and administrative services to aggregate portfolio and financial data.

Individuals responsible for managing client investments and furnishing financial advice are referred to in the SEC rules as Investment Adviser Representatives. Information about each of our Investment Adviser Representatives is available in the documents known as "Supplemental Brochures" which are Part 2B of this form.

Assets Under Management

As of December 31, 2010, the total amount of client assets managed by Botree Westmount was approximately \$128,837,442. Of this total amount, approximately \$128,837,442 was managed on a discretionary basis and \$0.00 on a non-discretionary basis.

FEES AND COMPENSATION

Investment Management Fees

Botree Westmount's investment advisory fees are determined based on the size of the pool of the assets. The base annual wealth management fee schedule ranges between 0.3% and 1.5% of Assets Under Management ("AUM"). This fee, which is payable in arrears, is charged quarterly and is based on the closing value of the AUM on the last day of the billing period.

The annual minimum fee is \$5,000 per year but is subject to negotiation. The minimum account size is \$500,000, and this minimum is also subject to negotiation. For individual accounts which we do not provide investment advice and do not earn a wealth management fee, but are manually inputted into our database and incorporated into a client's quarterly statement, an additional quarterly fee of approximately \$60 to \$80 per hour is charged.

Tax Preparation and Financial Planning Fees

Botree Westmount charges an hourly rate of \$150 to \$400 per hour for a written financial plan and time spent on preparing and filing tax returns. The anticipated required hours and rate, based on the complexity and the particulars of the case, are quoted prior to the contract being executed. Botree Westmount will, upon client's request, continue to be available at the above rates for the implementation of the client's plan, any subsequent tax advice, evaluation, analysis function, or specific securities or investment related advice. Annual updates may also be provided upon contracting with the client.

Termination of Client Relationship

Our fees are stated in the Management Agreement each client signs. This Agreement defines our relationship with you. It describes the services we will provide and your obligations to us. A new client may terminate a Management Agreement within five days of the date of acceptance without any cost to the client. After the five-day period, either party may terminate the agreement by providing written notice to the other party. The client will incur a pro rata charge for bona fide services rendered during the term of the Management Agreement. If there are any prepaid unearned fees we will promptly refund a pro rata share to the client.

Direct Debiting of Client Accounts

The client may select to be directly billed for our services or to have the custodian for the investment account deduct our fees from the investment account. The client must provide written authorization permitting Botree Westmount to bill the custodian for Botree Westmount's fees if our fees are going to be directly debited from a client's custody account. In addition, the account must be held by a qualified independent custodian and the qualified custodian must agree to send to the client an account statement each month. Each monthly account statement must indicate all amounts disbursed from the account including fees paid directly to Botree Westmount. Clients are informed that it is their responsibility to verify the accuracy of the custodian statement and fee calculation. The investment account custodian will not determine whether the fee is properly calculated.

Mutual Fund Fees

In addition to our Management Fee, you shall also incur, relative to all mutual fund purchases, charges imposed at the mutual fund level (e.g. management fees, other fund expenses and short term redemption fees). In addition, you will incur any transaction charges, including short-term redemption fees, imposed by the Custodian. Please note that Botree Westmount receives none of these fees.

Trading and Other Cost

Our wealth management fees are separate and distinct from transaction fees charged by broker dealers associated with the trading of securities in investment accounts. Such fees may include commissions, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions.

PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT

Performance based fees are based on a share of capital gains on or capital appreciation of the assets in an investment account. Botree Westmount does not charge any performance-based fees or engage in the practice known as side-by-side management.

TYPES OF CLIENTS

Botree Westmount offers personalized wealth management and investment management services primarily to individuals. We generally require a minimum of \$500,000, which is subject to negotiation, per household or family relationship to open and maintain individual investment management accounts. We may waive this minimum requirement based on the facts and circumstances. For example, we might waive the minimum requirement for a person referred by an existing client or for a client who wants to evaluate our services.

We also provide investment management services to other types of clients such as charitable organizations, trusts, foundations, pension and profit-sharing plans and business entities.

METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS

Types of Investments

Investment advice may be offered on any investments held by a client at the start of the advisory relationship. Recommendations for new investments will typically be limited to domestic or foreign debt and equity securities, United States municipal and government securities, US registered mutual funds and exchange traded funds, real estate investment trusts (REITS), direct participation programs such as limited partnerships, private placements and options.

Investment Strategies

Botree Westmount may utilize different investment strategies, based upon the needs of the client, including long-term purchases, short-term purchases and option writing.

Security Analysis

The security analysis methods employed by Botree Westmount include fundamental analysis.

Sources of Information

In conducting security analysis, Botree Westmount may utilize the following sources of information: financial newspapers and magazines, research materials prepared by others, corporate rating services, annual reports, prospectuses, filings with the U.S. Securities and Exchange Commission, other comparable

sovereign agencies and company press releases.

Risk

Investing in securities involves risk of loss that each client should be prepared to bear. Typical investment risks include market risk typified by a drop in a security's price due to a company specific event (e.g. unsystematic risk), or general market activity (e.g., systematic risk). In addition, certain strategies may impose more risk than others. For example, with fixed income securities, a period of rising interest rates could erode the value of bond since bond values generally fall as bond yields rise. Investment risk with international securities also includes fluctuation in currency values, differences in accounting practices and economic and political instability. We do not represent, warranty, or imply that our investment management services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or avoid losses.

Exchange Traded Funds (ETFs)

Equity-based exchange traded funds are subject to risks similar to those of stocks. If the securities tracked within an ETF decline, the value of the ETF will also decline. Fixed income-based ETFs are subject to risks similar to those of bonds such as increasing interest rates. Investment returns will fluctuate and are subject to market volatility, so that an investor's ETF shares, when redeemed or sold, may be worth more or less than their original cost.

Options

There are numerous risks associated with transactions in options on securities or securities indexes. A decision as to whether, when and how to use options involves the exercise of skill and judgment, and even a well-conceived transaction may be unsuccessful to some degree because of market behavior or unexpected events. As the writer of covered call options, the client forgoes, during the option's life, the opportunity to profit from increases in the market value of the underlying security or the index above the sum of the option premium received and the exercise price of the call, but has retained the risk of loss, minus the option premium received, should the price of the underlying security decline. In the case of index options, the client incurs basis risk between the performance of the underlying portfolio and the performance of the underlying index. For example, the underlying portfolio may decline in value while the underlying index may increase in value, resulting in a loss on the call option while the underlying portfolio declines as well.

Real Estate Investment Trusts (REITS)

As with all stocks, there are market risks associated with REITs. The value of shares in publicly traded REITs can fluctuate. As investor who sells shares in a REIT could receive more, or less, than the original purchase price. Factors that can influence market risk include general level of real estate property values, which tend to rise and fall with current market conditions. As with any active business, a factor in successful performance lies with management skill. Also, Shares of REITs, especially mortgage REITs, are sensitive to changes in the general level of interest rates. Mortgage REITs respond much like bonds, generally increasing in value as interest rates fall and decreasing in value if interest rates rise.

Cash Management

Cash is invested in a money market fund.

DISCIPLINARY INFORMATION

Botree Westmount must disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of their services or the integrity of their management. Neither Botree Westmount nor any of its Investment Advisory Representatives have ever been disciplined by a regulatory agency.

OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS

Botree Westmount remains strictly a “Fee-Only” advisor registered with the United States Securities and Exchange Commission.

It does not have affiliations or arrangements with a securities broker-dealer, investment company, insurance company or agency, financial planning firm, pension consultants, other investment advisor or any entity where we would be offered commission or fee.

CODE OF ETHICS

Botree Westmount has adopted a Code of Ethics for all employees. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, restrictions on the acceptance of significant gifts

and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All employees must annually acknowledge their understanding of the Code of Ethics.

Participation or Interest in Client Transactions

Botree Westmount's employees may purchase or sell for their personal accounts securities identical to those recommended to clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of Botree Westmount's employees will not interfere with (i) making decisions in the best interests of our clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. It is Botree Westmount's policy that clients' transactions will always have priority over the transaction of an employee of Botree Westmount.

Personal Trading

Botree Westmount's Code of Ethics requires all employees to report personal securities transactions and provide detailed summary of all holdings and securities accounts upon commencement of employment and quarterly thereafter, in which such Employees have a direct or indirect beneficial interest.

BROKERAGE PRACTICES

Broker Selection

Botree Westmount generally has the authority to determine the broker dealer to be used and the commission rates paid. Botree Westmount will generally recommend that clients utilize the brokerage and clearing services of TD Ameritrade, Inc.

Best Execution

Best execution has been defined by the SEC as the "execution of securities transactions for clients in such a manner that the client's total cost or proceeds in each transaction is the most favorable under the circumstances." In seeking best execution, the determinative factor may not be the lowest possible commission cost but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services including the value of research provided, execution capability, commission rates, and responsiveness. Accordingly, although we will seek competitive commission rates, we may not necessarily obtain the lowest possible commission rates for account transactions.

Aggregation of Orders

Botree Westmount will aggregate orders with respect to a security if such aggregation is consistent with achieving best execution for the various client accounts. When orders are aggregated, each participating account receives the average share price for the transaction and bears a proportionate share of all transaction costs, based upon each account's participation in the transaction, subject to Botree Westmount's discretion depending on factual or market conditions and the duty to achieve best execution for client accounts. Clients participating in block trading may include proprietary or related accounts. Such accounts are treated as client accounts and are neither given preferential nor inferior treatment versus other client accounts. Botree Westmount does not receive additional compensation or remuneration of any kind because of the aggregation of client trades.

Allocations of orders among client accounts must be made in a fair and equitable manner. Generally, allocations among accounts with the same or similar investment objective are made pro rata based upon the size of the accounts. There is no allocation to an account or set of accounts based on account performance or the amount or structure of management fees. However, the following factors may justify an allocation that deviates from the general rule:

1. Specific allocations may be chosen based upon an account's existing positions in securities.
2. Specific allocations may be chosen because of the cash availability of one or more particular accounts.
3. Specific allocations may be chosen based on a partial fill of the block trade.
4. Specific allocations may be chosen for tax reasons.

REVIEW OF ACCOUNTS

We monitor client accounts on a continuous and best efforts basis and conduct formal reviews with our clients as specified in the client's Management Agreement. Factors that might suggest an account review in addition to the annual review include, but are not limited to, the following: changes in investment strategy, large deposits or withdrawals from the account and changes in the client's financial situation.

Reports to Clients

Botree Westmount will render a report to each Client on a quarterly basis, which details the Client's portfolio valuation at the end of a calendar quarter, transactions, investment gains and losses, and time weighted return performance. Clients will also receive monthly investment account statements directly from their Custodian. Clients are able to review their investment accounts at any time on their Custodian's secure website.

CLIENT REFERRALS AND OTHER COMPENSATION

Botree Westmount does not receive any economic benefits such as sales incentives or prizes from non-clients for providing investment advice. Botree Westmount does not use solicitors or pay client referral fees to any person who is not a Botree Westmount employee.

CUSTODY

Custody of client assets will always be maintained with the independent custodian selected by the client. Botree Westmount will not have physical custody of any client assets. Botree Westmount is permitted to direct the Custodian to deduct fees directly from client investment accounts maintained by the Custodian. Clients are responsible for paying all fees or charges of the custodian.

Clients will receive on a monthly basis, directly from the custodian an account statement showing all holdings and transactions occurring in the client's account during the period covered by the account statement. Clients are urged to carefully review the account statement sent by the Custodian and compare them with Botree Westmount's quarterly report.

INVESTMENT DISCRETION

Botree Westmount usually is given the discretion and authority to manage client investment accounts. This means Botree Westmount is authorized to perform various functions, at the client's expense, without further approval from the client. Such functions include the determination of securities to be purchased or sold, the amount of securities to be purchased or sold, the broker/dealer to be used

and the commission rates to be paid. Of course, our discretion must be exercised in a manner consistent with the stated investment objectives, limitations and restrictions for each investment account.

Clients authorize Botree Westmount to give the custodian instructions by completing a document called a Limited Power of Attorney for the investment account.

VOTING CLIENT SECURITIES

Botree Westmount does not vote proxies on behalf of its clients. Botree Westmount directs the investment account Custodian to forward directly to the client copies of all proxies and shareholder communications relating to the client's investment assets. Each client tells the Custodian how to vote proxies. The client also makes all elections relative to any corporate action notification such as mergers, tender offers, or bankruptcy proceedings. Botree Westmount realizes that voting requests range from routine matters to unique situations. If a client has a specific question about a voting matter the client should contact our Chief Compliance Officer for assistance.

Class Action Settlements

Botree Westmount may or may not process client claims in class action lawsuits or similar settlements involving securities owned by the client. Clients will receive the documentation for class action claims directly from their investment account custodian. Each client should verify with their custodian or other account administrator whether such claims are being made on the client's behalf by the custodian or if the client is expected to file such claims directly. If the claim is not being filed by the custodian the client should consult with us to determine what, if any, action should be taken.

FINANCIAL INFORMATION

Botree Westmount does not have any adverse financial conditions to disclose and we have never been the subject of a bankruptcy petition.

PRIVACY POLICY

Botree Westmount has policies and procedures to keep client information private

and secure. We do not disclose any nonpublic personal information about our clients or former clients to any nonaffiliated third parties, except at the request of a client or as permitted or required by law. In the course of servicing a client's account, we may share some information with our service providers, such as transfer agents, custodians, broker-dealers, accountants, and lawyers. We restrict internal access to nonpublic personal information about the client to those persons who need access to that information in order to provide services to the client and to perform administrative functions. For the full text of our Privacy Policy, please contact our Chief Compliance Officer.