

*This brochure supplement provides information about Michael William Clark that supplements the Cassady Schiller Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Michael William Clark if you did not receive Cassady Schiller Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.*

*Additional information about Michael William Clark is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

# **Cassady Schiller Wealth Management, LLC**

## **Form ADV Part 2B – Individual Disclosure Brochure**

*for*

**Michael William Clark**

Personal CRD Number: 4060431

Investment Adviser Representative

Cassady Schiller Wealth Management, LLC

4555 Lake Forest Drive, Suite 400

Cincinnati, OH 45242

(513) 483-6655

[Mclark@cassadyschillerwealth.com](mailto:Mclark@cassadyschillerwealth.com)

UPDATED: 09/18/2017

## **Item 2: Educational Background and Business Experience**

**Name:** Michael William Clark      **Born:** 1966

### **Educational Background and Professional Designations:**

#### **Education:**

BS Accounting, Miami University - 1988

#### **Designations:**

#### **CPA - Certified Public Accountant**

- CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.
- In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two year period or 120 hours over a three year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services.
- In addition to the Code of Professional Conduct, AICPA members who provide personal financial planning services are required to follow the Statement on Standards in Personal Financial Planning Services (SSPFPS).

## **PFS®- Personal Financial Specialist**

- The PFS credential demonstrates that an individual has met the minimum education, experience and testing required of a CPA in addition to a minimum level of expertise in personal financial planning.
- To attain the PFS credential, a candidate must hold an unrevoked CPA license, certificate, or permit, none of which are in inactive status; fulfill 3,000 hours of personal financial planning business experience; complete 75 hours of personal financial planning CPE credits; pass a comprehensive financial planning exam and be an active member of the AICPA.
- A PFS credential holder is required to adhere to AICPA's *Code of Professional Conduct* and the *Statement on Standards in Personal Financial Planning Services*, when providing personal financial planning services. To maintain their PFS credential, the recipient must complete 60 hours of financial planning CPE credits every three years. The PFS credential is administered through the AICPA.

## **Business Background:**

11/1999 - Present	Investment Adviser Representative Cassady Schiller Wealth Management, LLC
01/2004 - Present	Partner Cassady Schiller Wealth Management, LLC
11/1994 - Present	Partner Cassady Schiller

### **Item 3: Disciplinary Information**

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

### **Item 4: Other Business Activities**

Michael William Clark is an accountant. From time to time, he will offer clients advice or products from this activity. Cassady Schiller Wealth Management, LLC always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of Cassady Schiller Wealth Management, LLC in their capacity as an accountant.

Michael William Clark is a licensed insurance agent. From time to time, he will offer clients advice or products from this activity. Clients should be aware that these services pay a commission and involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Cassady Schiller Wealth Management, LLC always acts in the best interest of the client; including in the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Cassady Schiller Wealth Management, LLC in their capacity as a licensed insurance agent.

### **Item 5: Additional Compensation**

Michael William Clark does not receive any economic benefit from any person, company, or organization, other than Cassady Schiller Wealth Management, LLC in exchange for providing clients advisory services through Cassady Schiller Wealth Management, LLC.

### **Item 6: Supervision**

As a representative of Cassady Schiller Wealth Management, LLC, Michael William Clark is supervised by Marc Wambaugh, the firm's Chief Compliance officer. Marc Wambaugh is responsible for ensuring that Michael William Clark adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Marc Wambaugh is (513) 483-6683.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

- A. Michael William Clark has NOT been involved in any of the events listed below.
1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
  2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
    - a) an investment or an investment-related business or activity;
    - b) fraud, false statement(s), or omissions;
    - c) theft, embezzlement, or other wrongful taking of property;
    - d) bribery, forgery, counterfeiting, or extortion; or
    - e) dishonest, unfair, or unethical practices.
- B. Michael William Clark has NOT been the subject of a bankruptcy petition in the past ten years.