

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

Jeffrey W. Hendrickson

Argosy Asset Management, LLC

49 John Street

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Phone: 203-254-7067

Website: <http://argosyam.com>

May 31, 2012

This brochure supplement provides information about Jeffrey W. Hendrickson that supplements Argosy Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact Jeffrey W. Hendrickson if you did not receive Argosy Asset Management, LLC's brochure or if you have any questions about the content of this supplement.

Additional information about Jeffrey W. Hendrickson is available on the SEC's website at www.adviserinfo.sec.gov.

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

Item 2 Educational Background and Business Experience

Jeffrey W. Hendrickson

Year of birth: 1955

Education:

- 1979: Bachelor of Arts in Business Administration from the University of Vermont.

Business Background:

- 2003 - Present: Created Argosy Asset Management, LLC through which he provides investment adviser services.
- 2002 - 2005: Created Argosy Trading, Inc., a commodity futures brokerage firm.
- 2002 - 2005: Registered representative at Nutmeg Securities, Inc.
- 1997 - 2002: Established and ran a trading desk at A.G. Edwards & Sons, Inc., which emphasized its operations in making speculative trades in both commodities and securities.
- 1981 - 1997: Served in a variety of positions at Shearson Hayden Stone and its successor firms (Salomon Smith Barney, Inc., and Lehman Brothers, Inc.) including equity trader.

Previous Securities Examinations and Licenses:

- NASAA Series 3: National Commodity Futures

Item 3 Disciplinary Information

Mr. Hendrickson does not have any history of disciplinary events to disclose.

Item 4 Other Business Activities

Mr. Hendrickson does not have any history of disciplinary events to disclose.

Item 5 Additional Compensation

Mr. Hendrickson does not receive any additional compensation from third parties for providing investment advice to Argosy's clients and does not compensate anyone for client referrals.

Item 6 Supervision

Mr. Hendrickson is responsible for all supervision and monitoring of investment advice to clients to those under his supervision. He can be reached at 203-254-7067.

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

Stephen W. Staunton

Argosy Asset Management, LLC

49 John Street

Southport, CT 06890

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Website: <http://argosyam.com>

May 31, 2012

This brochure supplement provides information about Stephen W. Staunton that supplements Argosy Asset Management, LLC. You should have received a copy of that brochure. Please contact Stephen W. Staunton if you did not receive Argosy Asset Management, LLC's brochure or if you have any questions about the content of this supplement.

Additional information about Stephen W. Staunton is available on the SEC's website at www.adviserinfo.sec.gov.

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

Item 2 Educational Background and Business Experience

Stephen W. Staunton

Year of birth: 1964

Education:

- 1988: Bachelor of Arts degrees in both English and Economics from the University of Vermont.

Business Background:

- 2003 - Present: Created Argosy Asset Management, LLC through which he provides investment adviser services.
- 2002 - 2005: Created Argosy Trading, Inc., a commodity futures brokerage firm.
- 2002 - 2005: Joined Nutmeg Securities, Inc. as a registered representative.
- 1997 - 2002: Established and ran a commodities trading desk at A.G. Edwards & Sons, Inc. At the outset of the year 2000, he began trading stocks as well.
- 1990 - 1997: Traded futures and options in the Sugar Department of Smith Barney for international organizations involved in the sugar business, providing fundamental and technical analysis of the sugar markets. Customers included refineries, end-users, merchant trade organizations, producers, and some speculators in the sugar business.

Previous Securities Examinations and Licenses:

- NASAA Series 3: National Commodity Futures

Item 3 Disciplinary Information

Mr. Staunton does not have any history of disciplinary events to disclose.

Item 4 Other Business Activities

Mr. Staunton does not have any history of disciplinary events to disclose.

Item 5 Additional Compensation

Mr. Staunton does not receive any additional compensation from third parties for providing investment advice to Argosy's clients and does not compensate anyone for client referrals.

Item 6 Supervision

Mr. Staunton is responsible for all supervision and monitoring of investment advice to clients to those under his supervision. He can be reached at 203-254-7067.