

FORM ADV

Part II - Page 1

Uniform Application for Investment Adviser Registration

OMB APPROVAL

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Name of Investment Adviser:

Asset Management Consulting Services, Inc.

Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone number:
26 Post Lane	Livingston	NJ	07039	(973)	533-4456

This part of Form ADV gives information about the investment adviser and its business for the use of clients.
The information has not been approved or verified by any governmental authority.

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form
are not required to respond unless the form displays a currently valid OMB control number.

Applicant:
Asset Management Consulting Services, Inc.

SEC File Number:
801- 62460

Date:
December, 2007

1. **A. Advisory Services and Fees.** (check the applicable boxes) For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | | |
|-------------------------------------|-----|---|-----------|---|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services | 25 | % |
| <input type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services | | % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above | 75 | % |
| <input type="checkbox"/> | (4) | Issues periodicals about securities by subscription | | % |
| <input type="checkbox"/> | (5) | Issues special reports about securities not included in any service described above | | % |
| <input type="checkbox"/> | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities | | % |
| <input type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities | | % |
| <input type="checkbox"/> | (8) | Provides a timing service | | % |
| <input type="checkbox"/> | (9) | Furnishes advice about securities in any manner not described above | | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term? ☐ Yes ☒ No

- C. Applicant offers investment advisory services for: (check all that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input type="checkbox"/> (2) Hourly charges | <input type="checkbox"/> (5) Commissions |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other |

- D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of clients** - Applicant generally provides investment advice to: (check those that apply)

- | | |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations |
| <input checked="" type="checkbox"/> B. Banks or thrift institutions | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies | <input type="checkbox"/> G. Other (describe on Schedule F) |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans | |

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|---|--|
| <input type="checkbox"/> A. Equity securities | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities | <input type="checkbox"/> I. Options contracts on: |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input checked="" type="checkbox"/> (1) securities |
| <input checked="" type="checkbox"/> (3) foreign issuers | <input type="checkbox"/> (2) commodities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> J. Futures contracts on: |
| <input type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> (1) tangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> K. Interests in partnerships investing in: |
| <input checked="" type="checkbox"/> F. Municipal securities | <input type="checkbox"/> (1) real estate |
| <input type="checkbox"/> G. Investment company securities: | <input type="checkbox"/> (2) oil and gas interests |
| <input type="checkbox"/> (1) variable life insurance | <input checked="" type="checkbox"/> (3) other (explain on Schedule F) |
| <input type="checkbox"/> (2) variable annuities | <input checked="" type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|--|---|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases |
| (4) <input type="checkbox"/> Corporate rating services | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|---|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input checked="" type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (4) <input checked="" type="checkbox"/> Short sales | |

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5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ☒ Yes ☐ No
(If yes, describe these standards on Schedule F.)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 - ☐ (1) broker-dealer
 - ☐ (2) investment company
 - ☒ (3) other investment adviser
 - ☐ (4) financial planning firm
 - ☐ (5) commodity pool operator, commodity trading adviser or futures commission merchant
 - ☐ (6) banking or thrift institution
 - ☐ (7) accounting firm
 - ☐ (8) law firm
 - ☐ (9) insurance company or agency
 - ☐ (10) pension consultant
 - ☐ (11) real estate broker or dealer
 - ☐ (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? . . . ☒ Yes ☐ No

(If yes, describe on Schedule F the partnerships and what they invest in.)

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9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☒ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

10. Conditions for Managing Accounts. Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account?

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>

(If yes, describe on Schedule F)

11. Review of Accounts. If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

All accounts will be reviewed as required, and at least quarterly, by the Registrant's Chief Executive Officer, Bruce Abramson, or its Chief Financial Officer, Keith Abramson. Also, the collective investment vehicles and managers that are selected by the Applicant in which the Investment Partnerships that certain clients may be advised to invest in, are reviewed on a regular basis by the Applicant.

B. Describe below the nature and frequency of regular reports to clients on their accounts.

Registrant will provide quarterly reports to investors in any of the Investment Partnerships that the Registrant advises. Also, such investors will receive annually audited reports of the Investment Partnership. Clients that invest with managers recommended by Registrant will receive periodic reports directly from that manager.

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Applicant:
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Date:
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12. Investment or Brokerage Discretion.

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- | | Yes | No |
|--|-------------------------------------|-------------------------------------|
| (1) securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (2) amount of the securities to be bought or sold? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (3) broker or dealer to be used? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| (4) commission rates paid? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

B. Does applicant or a related person suggest brokers to clients? ☒ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | |
|---|---|-----------------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |
| B. directly or indirectly compensates any person for client referrals? | Yes <input checked="" type="checkbox"/> | No <input type="checkbox"/> |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? ☐ Yes ☒ No

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:
**Asset Management Consulting
Services, Inc.**

SEC File Number:
801- 62460

Date:
December, 2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Asset Management Consulting Services, Inc.		IRS Empl. Ident. No.: 22-3358544
Item of Form (identify)	Answer	
Item 1D	<p>SELECTION OF PORTFOLIO MANAGERS</p> <p>Asset Management Consulting Services ("AMCS") does not provide direct investment supervisory or management services. Rather, AMCS recommends asset allocation strategies and recommends suitable managers for each strategy (the "Independent Manager[s]"). Thereafter, AMCS monitors the performance of client accounts. The terms and conditions under which the client shall engage the Independent Manager[s] shall be set forth in a separate written agreement between the client and the designated Independent Manager[s]. Upon engagement of the Independent Manager[s] by the client, AMCS shall render periodic advisory services to the client limited solely to the monitoring and review of the Independent Manager[s] performance. Factors which AMCS shall consider in recommending Independent Manager[s] include, among others, the client's investment objectives, and management style, performance, and reputation of the Independent Manager[s]. If the client engages an Independent Manager recommended by AMCS, AMCS shall be compensated by receipt of a referral fee to be paid by the Independent Manager[s] in accordance with the requirements of Rule 206(4)-3 of the Investment Advisers Act of 1940 (the "Advisers Act") and any corresponding state securities laws or requirements. Any such referral fee shall be paid solely from the Independent Manager[s] investment management fee, and shall not result in any additional charge to the client. In addition to AMCS's written disclosure statement as set forth on this Part II of Form ADV, the client shall also receive the written disclosure statement of the recommended Independent Manager[s].</p> <p>AMCS currently has referral arrangements with the following Independent Managers: (a) Glickenhau & Co. Twenty percent (20%) of the fees collected by Glickenhau are paid to AMCS. (b) H.A. Schupf & Co. Twenty-five percent (25%) of the fees collected by H.A. Schupf are paid to AMCS. (c) Pilot Advisors, L.P. Twenty-five percent (25%) of the fees collected by Pilot Advisors are paid to AMCS (d) Paradigm Investors, LP Twenty-five percent (25%) of the fees collected by Paradigm Investors are paid to AMCS (e) Silver Capital Fund, LLC Twenty-five percent (25%) of the fees collected by Silver Capital are paid to AMCS (f) WPG Farber Fund, LP Twenty-five percent (25%) of the fees collected by WPG Farber Fund, LP are paid to AMCS (g) Ridgecrest Partners QP, LP Twenty-five percent (25%) of the fees collected by Ridgecrest Partners QP, LP are paid to AMCS (h) Investment Strategies Fund, LP Thirty-five percent (35%) of the fees collected by Investment Strategies Fund, LP are paid to AMCS. AMCS may enter into additional referral arrangements if it determines such is necessary to provide superior services to clients.</p> <p>MANAGEMENT OF INVESTMENT PARTNERSHIPS</p> <p>AMCS serves as the general partner of five investment partnerships: Invitational Investors Fund, L.P., Invitational Investors Retirement Fund, L.P., Invitational Partners Fund, L.P., Invitational Partners Retirement Fund, L.P., all Delaware limited partnerships (these four investment partnerships together "Single Manager Funds"), and Invitational Opportunity Fund LLC, a Delaware limited liability company (separately "Invitational Opportunity Fund", each of the five investment partnerships an "Investment Partnership" and all five together, the "Investment Partnerships"). The assets of Invitational Opportunity Fund are invested with a diverse group of collective investment vehicles (commonly referred to as "hedge funds"), or with other investment advisers the "Investment Advisers"). While AMCS is given</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:
**Asset Management Consulting
Services, Inc.**

SEC File Number:
801- 62460

Date:
December, 2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Asset Management Consulting Services, Inc.		IRS Empl. Ident. No.: 22-3358544
Item of Form (identify)	Answer	
Item 1D (continued)	<p>discretionary authority to choose Investment Advisers for Single Manager Funds, generally assets are invested with one Investment Adviser which is described in each Single Manager Funds private placement memorandum. In its capacity as general partner of the Investment Partnerships, AMCS receives a portion of the management fees otherwise payable to the hedge fund or Investment Adviser and, in the case of Invitational Opportunity Fund, an incentive allocation of net profits. Investors are generally charged an annual management fee of between a sixtieth of one percent (.60%) and two percent (2%) of capital payable quarterly. In the case of Invitational Opportunity Fund, AMCS and the Investment Advisers that are allocated a portion of the assets to invest, generally receive a combined annual incentive allocation of net profits of twenty percent (20%). The payment of the incentive allocation is subject to a high water mark. The limited partnership agreements for each Investment Partnership contain detailed descriptions of the withdrawal and expense provisions. AMCS may organize other investment partnerships in the future. Such other partnerships may have different fee structures which may be higher or lower than the fees described above. AMCS reserves the right to reduce or waive its fees with respect to any investor without any obligation to provide notice to or obtain the consent of any other investor. AMCS will only receive performance based compensation where the receipt of such compensation will be in compliance with Rule 205-3 of the Advisers Act.</p> <p>Because the incentive fees for Invitational Opportunity Fund are calculated for the performance of each Investment Adviser, separate from the overall performance of the fund, it is possible that Invitational Opportunity Fund will be obligated to pay incentive fees to an Investment Adviser to the fund that is profitable for a particular fiscal period (a portion of which will be paid to AMCS) even though Invitational Opportunity Fund, as a whole, incurs a loss. This will tend to reduce the rate of return an investor derives from an investment in Invitational Opportunity Fund and the fees paid may be higher than other investment alternatives. The payment of incentive fees may cause AMCS and the Investment Advisers to make investments that are more speculative than might be the case in the absence of such fee arrangements. Furthermore, in the case of all the Investment Partnerships, clients are charged the same fee as if they utilized the services of the hedge funds or Investment Advisers without AMCS. AMCS is compensated by negotiating a referral fee or discount from standard fees of the hedge funds or Investment Advisers. Therefore, AMCS will have an incentive to engage the hedge funds or Investment Advisers that provide the greatest referral fee or discount from their standard fees.</p> <p>Neither AMCS nor any client may assign the investment advisory agreement without the prior written consent of the other party. Transactions that do not result in a change of actual control or management of AMCS will not be considered an assignment.</p> <p>Copies of the written disclosure statement for AMCS, as set forth on this Part II of Form ADV, shall be provided to each client prior to or contemporaneously with the execution of the investment advisory agreement. Any client that has not received a copy of the written disclosure statement at least forty-eight (48) hours prior to executing the investment advisory agreement shall have five (5) business days subsequent to executing the agreement to terminate AMCS's services without penalty.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**Asset Management Consulting
Services, Inc.**

SEC File Number:
801- 62460

Date:
December, 2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Asset Management Consulting Services, Inc.		IRS Empl. Ident. No.: 22-3358544
Item of Form (identify)	Answer	
Items 3K(3), 3L, and 4C(7)	AMCS provides advice relative to prospective investments in private placement Investment Partnerships offered in accordance with Regulation D under the Securities Act of 1933. AMCS may recommend that clients invest in one of the Investment Partnerships for which it acts as general partner as described in Item 1D. The Single Manager Funds generally invest their assets with one Investment Adviser, while Invitational Opportunity Fund invests in other hedge funds or allocates funds to other Investment Advisers. Please see Item 8D for more information regarding AMCS's relationship with the Investment Partnerships.	
Items 4A and 4B	As discussed in response to Item 1D above, AMCS does not provide investment supervisory or management services itself. Instead, AMCS uses a variety of sources to identify prospective Independent Managers, hedge funds or other Investment Advisers for clients, including trade publications, industry conferences, word of mouth and similar sources. AMCS selects those Independent Managers, hedge funds, and Investment Advisers who have demonstrated a history of superior returns with relatively low risk and volatility. The following are among the criteria employed by AMCS in selecting Independent Managers, hedge funds, and Investment Advisers: A clearly stated investment philosophy which is applied consistently; superior investment results for a period of at least three years, preferably five years; assets under management of at least \$100 million and, subject to exception, no more than \$15 billion; portfolio management which includes at least two senior decision makers; a consistently high rate of return relative to the level of portfolio risk; and a reasonable fee structure. In conducting its due diligence concerning the selection and retention of managers, AMCS reviews quarterly letters, performance reports, financial statements, and one-on-one discussions with managers.	
Item 5	Item 5 All individuals that give investment advice on behalf of AMCS must have earned a college degree and/or have substantive investment-related experience. In addition, all such individuals shall have attained all required investment-related licenses and/or designations.	
Item 6	<p>BRUCE S. ABRAMSON Born: 1944 Educational Background: Pace College - 1962 to 1964 Fashion Institute of Technology - 1964 to 1965 Business Background: Asset Management Consulting Services, Inc., Investment Adviser, Chief Executive Officer, 12/94 - Present</p> <p>KEITH B. ABRAMSON Born: 1974 Educational Background: University of Hartford- BS and BA in Finance and Economics; 1996 Business Background: Asset Management Consulting Services, Inc, Investment Adviser, Chief Financial Officer, 9/96 - Present Abramson Financial, LLC, Broker/Dealer, Chief Executive Officer, 9/2003 - Present</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Asset Management Consulting Services, Inc.		IRS Empl. Ident. No.: 22-3358544
Item of Form (identify)	Answer	
Item 8C(3)	As discussed in Item 1D above, AMCS has relationships with Independent Managers and Investment Advisers, many of which are registered investment advisers, where AMCS is compensated for referring clients for investment management services. The referral fee will be paid in accordance with the requirements of Rule 206(4)-3 of the Investment Advisers Act of 1940, and any corresponding state securities laws or requirements. Any such referral fee shall be paid solely from the Independent Manager's investment management fee, and shall not result in any additional charge to the client.	
Item 8D	As discussed in Item 1D above, AMCS is the general partner of five Investment Partnerships. Clients of AMCS may be given the opportunity to invest in these partnerships. The investment objectives of the Single Manager Funds is to generate superior investment returns while preserving capital by investing its assets using one or more Investment Advisers. While AMCS is given discretionary authority to choose Investment Advisers for the Single Manager Funds, generally assets are invested with one Investment Adviser which is described in each Single Manager Funds private placement memorandum. The Single Manager Funds charge investors a management fee based on assets under management. For Invitational Opportunity Fund, AMCS selects various Investment Advisers to make investment decisions more typical of a "hedge fund" in that options and short sales will be utilized. Invitational Opportunity Fund will provide an incentive allocation (similar to a performance fee) to AMCS, as general partner, and/or the Investment Advisers, in addition to the management fee charged to members of the fund. Each Investment Partnership's private placement memorandum, and partnership or operating agreement will detail any additional expenses and withdrawal provisions.	
Item 9B	<p>AMCS anticipates that a substantial portion of the brokerage business of the Investment Managers that a client may engage including the Investment Partnerships that AMCS is the General Partner of will be directed to Abramson Financial, a NASD registered broker dealer based in New York City. Keith Abramson is currently sole owner of Abramson Financial. Although Abramson Financial will receive brokerage business from the Managers, the Managers are not obligated to trade through Abramson Financial.</p> <p>Keith Abramson, an owner and officer of AMCS has a conflict of interest with the clients it refers to Investment Managers in this regard because he will benefit financially from directing Investment Managers brokerage transactions to Abramson Financial, which will pay Keith Abramson a portion of the brokerage commissions in connection with such transactions, as opposed to executing brokerage transactions through unaffiliated broker-dealers. In addition, Keith Abramson may have an incentive to turn over portfolio securities more quickly than the might otherwise in order to generate commissions.</p> <p>However, AMCS believes that any brokerage commissions paid to Abramson Financial should be among the lowest available consistent with best execution, and that the commissions paid to Keith Abramson will be reasonable and customary.</p>	
Item 9D	As discussed above in the response to Items 3K(3), 3L, 4C(7), and 8D AMCS may advise certain clients to invest in one of Investment Partnerships for which it serves as the general partner.	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
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Continuation Sheet for Form ADV Part II**

Applicant:
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Asset Management Consulting Services, Inc.		IRS Empl. Ident. No.: 22-3358544
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Item 9E	<p>AMCS does not currently advise clients on purchasing marketable securities, such as equities or mutual funds. If, however, AMCS did advise any client on purchasing or selling any such security, neither AMCS nor any associated persons may engage in any transaction in that security prior to the client purchase having been completed, or until a decision has been made not to purchase or sell the security on behalf of the client. This investment policy has been established recognizing that some securities trade in sufficiently broad markets to permit transactions by clients to be completed without any appreciable impact on the markets of the securities. Under certain circumstances exceptions may be made to the policies stated above. Records of these trades, including the reasons for the exceptions, will be maintained with AMCS's records. AMCS and/or associated persons may invest in the Investment Partnerships and may invest directly with any of the managers used by the Investment Partnerships or to whom it refers clients.</p> <p>AMCS will furnish clients with a copy of it's Code of Ethics upon request.</p>	
Item 10	<p>AMCS does not impose a minimum account size on client accounts. Many of the Independent Managers to whom AMCS refers clients do, however, have varying account minimums. Also, the Investment Partnerships for which AMCS acts as general partner have minimum capital contributions ranging from \$100,000 to \$500,000. In order to invest in the Investment Partnerships a client must be an "accredited investor" as defined by Regulation D. In addition, a client must be a "qualified client" as defined under the Rules adopted pursuant to the Advisers Act, in order to invest in Invitational Opportunity Fund LLC, because AMCS is compensated with a performance fee.</p>	
Items 12A and 12B	<p>In the case of the Investment Partnerships, AMCS in its sole discretion allocates a percentage of assets of each Investment Partnership to various Investment Advisers or hedge funds. AMCS determines which Investment Adviser to engage and that Investment Adviser will then have the discretionary authority to choose which securities to invest in as well as the amount of such investment. AMCS monitors the performance of each Investment Adviser and may adjust the amount of assets allocated to any Investment Adviser. AMCS may add Investment Advisers or replace Investment Advisers at any time, in its sole discretion, without notice to or the consent of investors who invest in the Investment Partnerships.</p> <p>The Investment Advisers selected by AMCS may execute securities transactions through their firm, if it is a broker-dealer, an affiliated broker-dealer, or a clearing broker of their choosing. In each such instance the Investment Adviser will benefit from the brokerage commissions generated by the Investment Partnerships' transactions (either directly through commissions, or indirectly with soft dollars). AMCS does not share directly in the revenue or other benefits created by such brokerage commissions. While AMCS does not currently have such relationships in place, in the future it may receive certain investment research products and/or services in return for effecting securities transactions through a particular broker-dealer, which assists AMCS in its investment decision-making process for the client, all of which transactions shall be in compliance with Section 28(e) of the Securities Exchange Act of 1934.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV**

Continuation Sheet for Form ADV Part II

Applicant:
**Asset Management Consulting
Services, Inc.**

SEC File Number:
801- **62460**

Date:
December, 2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Asset Management Consulting Services, Inc.		IRS Empl. Ident. No.: 22-3358544
Item of Form (identify)	Answer	
Items 12A and 12B (continued)	<p>AMCS anticipates that a substantial portion of the brokerage business of the Investment Managers that a client may engage including the Investment Partnerships that AMCS is the General Partner of will be directed to Abramson Financial, a NASD registered broker dealer based in New York City. Keith Abramson is currently sole owner of Abramson Financial. Although Abramson Financial will receive brokerage business from the Managers, the Managers are not obligated to trade through Abramson Financial.</p> <p>Keith Abramson, an owner and officer of AMCS has a conflict of interest with the clients it refers to Investment Managers in this regard because he will benefit financially from directing Investment Managers brokerage transactions to Abramson Financial, which will pay Keith Abramson a portion of the brokerage commissions in connection with such transactions, as opposed to executing brokerage transactions through unaffiliated broker-dealers. In addition, Keith Abramson may have an incentive to turn over portfolio securities more quickly than the might otherwise in order to generate commissions.</p> <p>However, AMCS believes that any brokerage commissions paid to Abramson Financial should be among the lowest available consistent with best execution, and that the commissions paid to Keith Abramson will be reasonable and customary.</p> <p>Although the investment research products and/or services that may be obtained by AMCS will generally be used to service all of AMCS's clients, a brokerage commission paid by a specific client may be used to pay for research that is not used in managing that specific client's account. Although the commissions paid by the Investment Partnerships shall comply with AMCS's duty to obtain best execution, the Investment Partnerships may pay a commission that is higher than another qualified broker-dealer might charge to effect the same transaction where the Investment Adviser determines, in good faith, that the commission is reasonable in relation to the value of the brokerage services and research received. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including execution capability, research, commission rates, and responsiveness. Accordingly, although the Investment Adviser will seek competitive rates, they may not necessarily obtain the lowest possible commission rates for client account transactions.</p>	
Item 13A	<p>As discussed in the response to items 12A and 12B above, in the future, AMCS may develop relationships where it receives certain investment research products and/or services in return for effecting securities transactions through certain broker-dealers, which assists AMCS in its investment decision-making process for clients, all of which transactions shall be in compliance with Section 28 (e) of the Securities Exchange Act of 1934. Although the investment research products and/or services that may be obtained by AMCS will generally be used to service all of AMCS's clients, a brokerage commission paid by a specific client may be used to pay for research that is not used in managing that specific client's account.</p> <p>AMCS currently has solicitor's fee arrangements with various Independent Managers with regard to accounts referred to by AMCS. AMCS is compensated by receipt of a referral fee to be paid by the Independent Manager. Any such referral fee shall be paid solely from the Independent Manager[s] investment management fee, and shall not result in any additional charge to the client.</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of
Form ADV
Continuation Sheet for Form ADV Part II**

Applicant:
**Asset Management Consulting
Services, Inc.**

SEC File Number:
801- **62460**

Date:
December, 2007

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Asset Management Consulting Services, Inc.	IRS Empl. Ident. No.: 22-3358544
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Item of Form (identify)	Answer
Item 13B	AMCS does not currently have any relationships to compensate any individuals or entities for referring clients to AMCS for investment management services. AMCS may, however, develop such relationships in the future. Any such referral fee would be paid in accordance with the requirements of Rule 206(4)-3 of the Investment Advisers Act of 1940, and any corresponding state securities laws or requirements. Any such referral fee would be paid solely from AMCS's investment management fee, and would not result in any additional charge to the client.

Complete amended pages in full, circle amended items and file with execution page (page 1).