

Form ADV Part 2B Brochure Supplement
Michael Bernard

Item 1 – Cover Page

Michael Bernard
KFG Wealth Management, LLC
6910 N. Main St., Bldg 16, Unit 41
Granger, IN 46530
Ph: 574-247-5898

Date of Supplement: April 2012

This brochure supplement provides information about Michael Bernard (“Bernard”) that supplements the KFG Wealth Management, LLC (“KFG”) brochure. You should have received a copy of that brochure. Please contact Matthew Hoke at 800-258-9574 or via email at mhoke@korhorn.com if you did not receive the KFG brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Bernard is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Michael Bernard, Born 1981

Educational Background:

- Michigan State University, MI, attended from 1999 to 2000; no degree
- State University of New York, Geneseo, attended from 2000 to 2001; no degree
- Michigan State University, MI, attended from 2002 to 2004; obtained BA degree in Finance

Business Experience:

- KFG Wealth Management, LLC – Investment Advisor Representative – 1/2007 to Present; Compliance Manager – 1/2007 to 12/2010
- Korhorn Financial Group, Inc. – Investment Advisor Representative – 1/2005 to 1/2007; Compliance Manager – 1/2006 to 1/2007
- Securities America, Inc. – Registered Representative – 8/2003 to Present
- Korhorn Financial Group, Inc. - Assistant - 5/2003 to 1/2005
- Securities America, Inc. – Office Assistant - 7/2003 to 8/2003
- Buffalo Wild Wings, restaurant – Cook, Bartender and Security 1/2002 to 5/2003
- Geneseo Intramural Sports Department, – Supervisor - 8/2001 to 12/2001
- State University of NY at Geneseo, – Student - 8/2000 to 12/2001
- Turcotte Hockey Schools – Hockey Instructor - 6/2001 to 8/2001
- Charlevoix Banquet Center – Server, Cook - 6/2000 to 8/2000
- Michigan State University – Student - 8/1999 to 5/2000

Professional Designations:

Michael Bernard holds the following professional designations:

¹Certified Financial Planner (CFP®),

²Chartered Financial Consultant (ChFC)

³Enrolled Agent (EA)

Certified Financial Planner (CFP®)

¹The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

CFP® Acknowledgment Michael Bernard acknowledges his responsibility as a CFP® Certificant to adhere to the standards that have been established in the CFP® Board's Standards of Professional Conduct. If you become aware that Bernard's conduct may violate the Standards of Professional Conduct, you may file a complaint with the CFP® Board at www.CFP.net/complaint.

Chartered Financial Consultant (ChFC)

²The Chartered Financial Consultant (ChFC) designation is issued by The American College. A candidate for designation must have 3 years of full-time business experience within the 5 years before the designation is awarded. Candidates must complete 6 core and 2 elective courses and pass a proctored final exam for each course. Designates must complete 30 hours of continuing education every 2 years.

Enrolled Agent (EA)

³An enrolled agent is a person who has earned the privilege of practicing, that is, representing taxpayers, before the Internal Revenue Service. Enrolled agents, like attorneys and certified public accountants (CPAs), are unrestricted as to which taxpayers they can represent, what types of tax matters they can handle, and which IRS offices they can practice before.

To attain the right to use the Enrolled Agent Certification, an individual must satisfactorily fulfill the following requirements:

You can become an enrolled agent by demonstrating special competence in tax matters by taking a written examination. This track requires that you:

- Apply to take the Special Enrollment Examination (SEE)
- Achieve passing scores on all parts of the SEE
- Apply for enrollment
- Pass a background check to ensure that you have not engaged in conduct that would justify the suspension or disbarment of an attorney, CPA, or enrolled agent from practice before the IRS.

Item 3 – Disciplinary Information

Michael Bernard has no legal or disciplinary events to report.

Item 4 – Other Business Activities

Registered Representative of Securities America, Inc.

Michael Bernard is separately licensed as a registered representative with Securities America, Inc. ("SAI"), a full service broker/dealer, member Financial Industry Regulatory Authority (FINRA) and Securities Investor Protection Corporation (SIPC). When acting in his separate capacity as a registered representative of SAI, Michael Bernard may sell, for commissions, general securities products such as stocks, bonds, mutual funds, exchange-traded funds, and variable annuity and variable life products to advisory clients. As such, Michael Bernard may suggest that advisory clients implement investment advice by purchasing securities products through a commission-based SAI account in addition to a KFG advisory account.

The receipt of commissions creates an incentive for Michael Bernard to recommend those products for which he will receive a commission. Consequently, the objectivity of the advice rendered to clients could be biased. Michael Bernard controls for this potential conflict of interest by discussing with clients the advantages and disadvantages of establishing a fee-based account through KFG versus establishing a commission-based account through SAI. KFG does not require its advisor representatives to encourage clients to implement investment advice through SAI.

Michael Bernard does not earn commissions in fee-based accounts.

Michael Bernard will receive 12b-1 fees from certain mutual fund companies as outlined in the fund's prospectus. 12b-1 fees come from fund assets, therefore, indirectly from client assets. The receipt of such fees could represent an incentive for Michael Bernard to recommend funds with 12b-1 fees over funds that have no fees or lower fees. Typically, Michael Bernard will receive 12b-1 fees only in commission-based brokerage accounts. However, such fees can be earned in fee-based accounts managed by Michael Bernard if 12b-1 fee paying mutual funds are held in the managed account. For ERISA accounts, there is an offset for any amount of 12b-1 fees. Michael Bernard discusses with clients the selection of a 12b-1 paying mutual fund or other trail paying mutual funds. KFG maintains records of all 12b-1 fee payments to Michael Bernard which may be viewed by clients upon request.

Clients are never obligated or required to establish accounts through KFG or SAI. However, if a client does not choose to accept Michael Bernard's advice or decides not to establish an account through SAI or an SAI-approved custodian, Michael Bernard may not be able to implement transactions for the client. Clients should understand that, due to certain regulatory constraints, Michael Bernard, in his capacity as a SAI registered representative must place all purchases and sales of securities products in commission-based brokerage accounts through SAI or its other approved institutions.

Insurance Agent

KFG Wealth Management, LLC is affiliated with KFG Insurance Agency, LLC ("KFG Insurance). Both entities are wholly owned by Korhorn Financial Group, Inc. Michael Bernard is independently licensed to sell life insurance and annuity products through various insurance companies as well as through KFG Insurance as a licensed insurance entity. When acting in this capacity, Michael Bernard can receive commissions for selling insurance products.

Michael Bernard may also receive other incentive awards for the recommendation/sale of annuities and other insurance products. The receipt of compensation and other incentive benefits may affect the judgment of Michael Bernard when recommending products to clients. While Michael Bernard endeavors at all times to put the interest of his clients first as a part of Michael Bernard's and KFG's overall fiduciary duty to clients, clients should be aware that the receipt of commissions and additional compensation itself creates a conflict of interest, and may affect Michael Bernard's decision making process when making recommendations.

Clients are never obligated or required to purchase insurance products from or through Michael Bernard and may choose any independent insurance agent and insurance company to purchase insurance products. Regardless of the insurance agent selected, the insurance agent or agency will receive normal commissions from the sale.

Item 5 – Additional Compensation

Other than the fees detailed in the KFG's Form ADV Part 2A Disclosure Brochure, Michael Bernard receives no other compensation related to advisory services provided to clients.

Item 6 – Supervision

Kevin Korhorn is the Chief Compliance Officer of KFG. He is responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the firm and its representatives, including Michael Bernard. Matthew Hoke serves as the Compliance Manager of KFG and is responsible for administering many of KFG's compliance functions. Korhorn and Hoke can be contacted at 574-247-5898.