

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II – Page 1**

Name of Investment Adviser: <b>Lifecourse Capital, Inc.</b>	
Address: (Number and Street) (City) (State) (Zip Code) <b>8331 Madison Blvd., Ste. 100 Madison, AL 35758</b>	Area Code: Telephone Number: <b>(256) 489-4400</b>

This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
This information has not been approved or verified by any governmental authority.

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form  
are not required to respond unless the form displays a currently valid OMB control number.

**FORM ADV****Part II - Page 2**

Applicant:

Lifecourse Capital, Inc.

SEC File Number:

801-62409

Date:

2/12/2010

## Definitions for Part II

Related person - Any officer, director or partner of applicant or any person directly or indirectly controlling, controlled by, or under common control with the applicant, including any non-clerical, non-ministerial employee.

Investment Supervisory Services - Giving continuous investment advice to a client (or making investments for the client) based on the individual needs of the client. Individual needs include, for example, the nature of other client assets and the client's personal and family obligations.

1. **A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service.

(See instruction below.)

Applicant:

- |                                     |     |   |      |
|-------------------------------------|-----|---|------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services .....  | 40 % |
| <input checked="" type="checkbox"/> | (2) | Manages investment advisory accounts not involving investment supervisory services .....  | 40 % |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above .....  | 15 % |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription .....   | %    |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above .....   | %    |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities ..... | %    |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities .....   | 5 %  |
| <input type="checkbox"/>            | (8) | Provides a timing service .....   | %    |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above .....   | %    |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term? .....

Yes No  
☒ ☐

C. Applicant offers investment advisory services for: (check all that apply):

- |                                     |     |  |                          |     |                   |
|-------------------------------------|-----|--|--------------------------|-----|-------------------|
| <input checked="" type="checkbox"/> | (1) | A percentage of assets under management      | <input type="checkbox"/> | (4) | Subscription fees |
| <input checked="" type="checkbox"/> | (2) | Hourly charges                               | <input type="checkbox"/> | (5) | Commissions       |
| <input checked="" type="checkbox"/> | (3) | Fixed fees (not including subscription fees) | <input type="checkbox"/> | (6) | Other             |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

- |                                     |    |                                  |                                     |    |   |
|-------------------------------------|----|----------------------------------|-------------------------------------|----|---|
| <input checked="" type="checkbox"/> | A. | Individuals                      | <input checked="" type="checkbox"/> | E. | Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/>            | B. | Banks or thrift institutions     | <input checked="" type="checkbox"/> | F. | Corporations or business entities other than those listed above |
| <input type="checkbox"/>            | C. | Investment companies             | <input type="checkbox"/>            | G. | Other (describe on Schedule F)                                  |
| <input checked="" type="checkbox"/> | D. | Pension and profit sharing plans |                                     |    |   |

Answer all items. Complete amended pages in full, circle amended items and file with execution page ( page 1).

**FORM ADV****Part II - Page 3**

Applicant:

Lifecourse Capital, Inc.

SEC File Number:

801-62409

Date:

2/12/2010

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity Securities                   | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities         |  |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> I. Options contracts on:                          |
| <input checked="" type="checkbox"/> (3) foreign issues                     | <input type="checkbox"/> (1) securities                                    |
|  | <input type="checkbox"/> (2) commodities                                   |
| <input checked="" type="checkbox"/> B. Warrants                            |  |
| <input checked="" type="checkbox"/> C. Corporate debt securities           | <input type="checkbox"/> J. Futures contracts on:                          |
| (other than commercial paper)  | <input type="checkbox"/> (1) tangibles                                     |
|  | <input type="checkbox"/> (2) intangibles                                   |
| <input checked="" type="checkbox"/> D. Commercial paper                    | <input type="checkbox"/> K. Interests in partnerships investing in:        |
| <input checked="" type="checkbox"/> E. Certificates of deposit             | <input checked="" type="checkbox"/> (1) real estate                        |
| <input checked="" type="checkbox"/> F. Municipal securities                | <input checked="" type="checkbox"/> (2) oil and gas interests              |
|  | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| <input type="checkbox"/> G. Investment company securities                  | <input type="checkbox"/> L. Other (explain on Schedule F)                  |
| <input checked="" type="checkbox"/> (1) variable life insurance            |  |
| <input checked="" type="checkbox"/> (2) variable annuities                 |  |
| <input checked="" type="checkbox"/> (3) mutual fund shares                 |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.****A.** Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Charting    | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |  |

**B.** The main sources of information applicant uses include: (check those that apply)

- |   |  |
|---|--|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input checked="" type="checkbox"/> Timing services  |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases  |
| (4) <input type="checkbox"/> Corporate rating services                        | (8) <input checked="" type="checkbox"/> Other (explain on Schedule F)  |

**C.** The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input checked="" type="checkbox"/> Trading (securities sold within 30 days)                 | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

Answer all items. Complete amended pages in full, circle amended items and file with execution page ( page 1).

**FORM ADV****Part II - Page 4**

Applicant:

Lifecourse Capital, Inc.

SEC File Number:

801-62409

Date:

2/12/2010

**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? .....

Yes No  
☐ ☒

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☒ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? .....

Yes No  
☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page ( page 1).

**FORM ADV****Part II - Page 5**

Applicant:

Lifecourse Capital, Inc.

SEC File Number:

801-62409

Date:

2/12/2010

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☒ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)  
Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**See Schedule F.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**See Schedule F.****Answer all items. Complete amended pages in full, circle amended items and file with execution page ( page 1).**

**FORM ADV****Part II - Page 6**

Applicant:

Lifecourse Capital, Inc.

SEC File Number:

801-62409

Date:

2/12/2010

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No

☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No

☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No

☐ ☒

(4) commission rates paid? . . . . .

Yes No

☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No

☒ ☐

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No

☒ ☐

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No

☒ ☐

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities; or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No

☐ ☒

Answer all items. Complete amended pages in full, circle amended items and file with execution page ( page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Adviser:	SEC File Number:	Date:
Lifecourse Capital, Inc.	801-62409	02/12/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Adviser exactly as stated in Item 1A of Part I of Form ADV: Lifecourse Capital, Inc.	IRS Empl. Ident. No.:
---	-----------------------

Item of Form (identify)	Answer						
Item 1.D	<p><b>Investment Management Services</b></p> <p>Lifecourse Capital, Inc. "the Adviser" provides investment advisory services to clients on a discretionary and non-discretionary basis, defined as giving advice to a client or making investments for a client based on the individual needs of the client. The advisory services include, among other things, providing advice regarding asset allocation and the selection of investments. Account management is guided by the stated objectives of the client.</p> <p>Fees are paid quarterly in advance. Fees are due on the first day of the calendar quarter, and are based on the account's asset value as of the last business day of the prior calendar quarter. Fees are prorated for accounts opened during the quarter.</p> <p>All "Related" Fee based accounts are added together to determine the fee breakpoints. Related accounts are accounts of an individual, his or her spouse, and their children under the age of 21, and includes individually owned accounts, individual IRA's, self directed accounts(i.e. directed by individual participants) under an employee benefit pension plan ("ERISA" plan), and ERISA plans in which an individual is the sole participant.</p> <p>Furthermore, accounts of the same corporation or business entity are normally deemed as "related." For example, if ABC Manufacturing has both a profit sharing plan and a pension plan (non-directed), these two accounts will be related. However, corporate accounts such as corporate cash would not be related to such retirement plan accounts.</p> <p>Accounts which predominantly hold mutual funds, ETFs, conservative individual stocks or follow a passive allocation model are subject to Annual Fees as follows:</p> <table> <tr> <td><b>Annual Advisor Fee</b></td><td><b>Household Aggregated Value</b></td></tr> <tr> <td>Up to 2%</td><td>Up to \$1 Million</td></tr> <tr> <td>Up to 1.75%</td><td>Over \$1 Million</td></tr> </table> <p>Accounts which predominantly hold floating rate funds and similar instruments are subject to an Annual Advisor's Fee up to 1%.</p> <p><b>Model Portfolios</b></p> <p>The Adviser has created model portfolios classified as conservative, moderate, growth, and aggressive portfolios. The Adviser offers this type of management service to other third party advisers who will refer clients to the Adviser. After gathering information about a client's financial situation and investment objectives, the third-party adviser will assist the client in selecting a particular model portfolio.</p> <p>All of the portfolios are comprised of mutual funds. The conservative portfolio is designed for clients primarily seeking current income and low to moderate capital growth. The moderate portfolio is designed for clients primarily seeking capital growth and some current income. The growth portfolio is designed for clients primarily seeking capital growth without any need for income. The aggressive portfolio is designed for clients with a long term horizon who are primarily seeking to maximize their long-term returns rather than minimizing short-term fluctuation.</p>	<b>Annual Advisor Fee</b>	<b>Household Aggregated Value</b>	Up to 2%	Up to \$1 Million	Up to 1.75%	Over \$1 Million
<b>Annual Advisor Fee</b>	<b>Household Aggregated Value</b>						
Up to 2%	Up to \$1 Million						
Up to 1.75%	Over \$1 Million						

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV****Continuation Sheet for Form ADV Part II**

Adviser:

Lifecourse Capital, Inc.

SEC File Number:

801-62409

Date:

02/12/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Adviser exactly as stated in Item 1A of Part I of Form ADV:

Lifecourse Capital, Inc.

IRS Empl. Ident. No.:

Item of Form (identify)	Answer																				
	<p><b><u>Annualized Investment Management Fees</u></b></p> <p>Accounts being managed in active management models are subject to Annual Fees as follows:</p> <table><thead><tr><th>Percentage</th><th>Account Value</th></tr></thead><tbody><tr><td>1.50%</td><td>0- \$24,999</td></tr><tr><td>1.25%</td><td>\$25,000 - \$199,999</td></tr><tr><td>1.15%</td><td>\$200,000 - \$499,999</td></tr><tr><td>1.00%</td><td>\$500,000 – up</td></tr></tbody></table> <p>Accounts using the Scofield Timing Models, will incur an additional 0.60%</p> <p>Accounts which follow a passive allocation model are subject to Annual Fees as follows:</p> <table><thead><tr><th>Percentage</th><th>Account Value</th></tr></thead><tbody><tr><td>1.25%</td><td>0- \$24,999</td></tr><tr><td>1.00%</td><td>\$25,000 - \$199,999</td></tr><tr><td>0.90%</td><td>\$200,000 - \$499,999</td></tr><tr><td>0.75%</td><td>\$500,000 – up</td></tr></tbody></table> <p>Accounts which predominantly invest in floating rate funds and similar instruments are subject to a 0.50% annual fee.</p> <p>In addition to an investment advisory/management service fee accounts may incur transaction costs, retirement plan administration fees, deferred sales charges on mutual funds initially deposited in the account, mutual fund marketing fees and other mutual fund annual expenses as described in the fund's prospectus.</p> <p style="text-align: center;"><b>Financial Planning &amp; Consulting Services</b></p> <p>The Adviser may provide financial planning and consulting in conjunction with account management services. This may include general non-securities advice on topics that may include insurance, tax and budgetary planning, estate planning and business planning. These services do not generate a separate fee.</p> <p>Should a client only request a financial plan the client will be charged an hourly or fixed fee for financial planning and consulting services as prescribed in the financial planning and consulting client agreement. Fees are based on the complexity of the plan or project and the range of services provided. Clients who select planning or consulting services are billed at the rate of \$ 25 an hour or a fixed fee that generally ranges from \$ 0 to \$ 10,000.</p> <p>The account Custodian may charge fees, which are in addition to and separate from the investment advisory service fee. Custodians may charge accounts for various transaction costs, retirement plan</p>	Percentage	Account Value	1.50%	0- \$24,999	1.25%	\$25,000 - \$199,999	1.15%	\$200,000 - \$499,999	1.00%	\$500,000 – up	Percentage	Account Value	1.25%	0- \$24,999	1.00%	\$25,000 - \$199,999	0.90%	\$200,000 - \$499,999	0.75%	\$500,000 – up
Percentage	Account Value																				
1.50%	0- \$24,999																				
1.25%	\$25,000 - \$199,999																				
1.15%	\$200,000 - \$499,999																				
1.00%	\$500,000 – up																				
Percentage	Account Value																				
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0.75%	\$500,000 – up																				

Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Adviser:	SEC File Number:	Date:
Lifecourse Capital, Inc.	801-62409	02/12/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of Adviser exactly as stated in Item 1A of Part I of Form ADV: <b>Lifecourse Capital, Inc.</b>	IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<p>and administration fees. In addition, some mutual fund assets deposited in the account may have been subject to deferred sales charges and 12 (b)(1) fees and other mutual fund annual expenses as described in the fund's prospectus. Advisory clients should also note that fees for comparable services vary and lower fees for comparable services may be available from other sources.</p> <p>An advisory client will have a period of five (5) business days from the date of signing the investment advisory agreement to unconditionally rescind the agreement and receive a full refund of all fees. Thereafter, either party may terminate the investment advisory agreement with 30 days written notice. Upon termination, fees will be prorated to the date of termination and the unearned portion of the fee will be refunded to the client.</p> <p style="text-align: center;"><b>Retirement Plan Services</b></p> <p>The Adviser offers Retirement Plan Services, which involves making 401k investment allocation recommendations. The fee for this service ranges from \$10 to \$20 a month.</p> <p>A retirement plan client will have a period of five (5) business days from the date of signing the agreement to unconditionally rescind the agreement and receive a full refund of all fees. Thereafter, the client may terminate the retirement plan agreement by providing the Adviser with written notice. Upon termination, fees will be prorated to the date of termination and any unearned portion of the fee will be refunded to the client.</p> <p style="text-align: center;"><b>Source of Information</b></p> <p>In addition to all sources identified in Item 4. B., the Adviser may also make use of internet resources, including company home pages and the array of financial information services available on the internet. Such resources shall never include internet chat sites.</p>	
Item 4.B.8		
Item 6	<p><b>Business &amp; Educational Background</b></p> <p><b>Stephen J. Williams</b> was born in 1961</p> <p>BA Electrical Engineering, University of Alabama in Huntsville, 1986  Lifecourse Capital, Inc (Formerly Stephen Williams Investment Services, Inc.), President, 11/2001 to present  NEXT Financial Inc., Financial Advisor, 01/2007 to present  Securities Service Network, Inc., Financial Advisor, 09/2003 to 01/2007  SSN Advisory, Inc., Advisory Associate 10/2003 to 7/2004  Raymond James Financial Services, Financial Advisor, 10/2001 to 09/2003  Edward Jones, Investment Representative, 01/1994 to 10/2001  UDS Motorola, Engineer, 01/1991 to 01/1994</p> <p><b>David P. Williams</b> was born in 1954</p> <p>Attended Florida College, majored in Business Administration, 08/1972 to 01/1974  Lifecourse Capital, Inc (Formerly Stephen Williams Investment Services, Inc.), Advisory Associate, 12/2003 to present  NEXT Financial Inc., Financial Advisor, 01/2007 to present</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Adviser:	SEC File Number:	Date:
Lifecourse Capital, Inc.	801-62409	02/12/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Adviser exactly as stated in Item 1A of Part I of Form ADV: <b>Lifecourse Capital, Inc.</b>	IRS Empl. Ident. No.:
Item of Form (identify)	Answer
Items 7 (B, C)	<p>Securities Service Network, Inc., Financial Advisor, 09/2003 to 01/2007  SSN Advisory, Inc., Advisory Associate 10/2003 to 7/2004  Edward Jones, Investment Representative, 12/2000 to 08/2003  ACCI, Sales Associate, 07/1998 to 12/2000  Alforms, Owner, 05/1992 to 07/1998</p> <p style="text-align: center;"><b>Other Affiliations, Activities &amp; Compensation</b></p> <p>Associated person(s) of the Adviser are registered securities representatives of NEXT Financial Group Inc., ("NEXT Financial Inc."), a registered broker-dealer, member of the Financial Industry Regulatory Authority, Inc. ("FINRA"). NEXT Financial Group Inc. is a diversified financial services company engaged in the sale of specialized investment products. Associated persons of the Adviser may recommend securities or insurance products offered by NEXT Financial Group Inc., and receive normal commissions if products are purchased through them. Thus, a conflict of interest exists between the interests of the associated persons and those of the advisory clients. The clients are under no obligation to purchase products recommended by these associated persons or to purchase products either through these associated persons or NEXT Financial Inc.</p> <p>Under the rules and regulations of FINRA, NEXT Financial Group Inc., has obligations to maintain records and perform other functions regarding certain aspects of the investment advisory activities of its registered representatives in relation to certain advisory accounts for which its registered representatives provide investment advice. These obligations require NEXT Financial Group Inc. to coordinate with, and have the cooperation of the account custodian.</p> <p>In order to fulfill its obligation, NEXT Financial Inc. has established a list of custodian and brokerage firms which its has arranged to obtain the required cooperation, and which therefore may be utilized for custody of accounts directly advised either by registered representatives of NEXT Financial Group Inc. who are investment advisers or other investment advisory entities which are affiliated with registered representatives of NEXT Financial Group Inc.</p> <p>In certain instances, NEXT Financial Group Inc. will collect, as paying agent for the NEXT Financial Group Inc., the investment advisory fee remitted to the Adviser by the account custodian, and NEXT Financial Inc. will retain a portion as a charge to the investment adviser (not the client) for the functions NEXT Financial Group Inc. is required to carry out by FINRA. This fee will not increase execution or brokerage charges to the client or the fee the client has agreed to pay to the Adviser pursuant to the client's advisory agreement. A portion of the fee retained by NEXT Financial Group Inc. may be re-allowed to other registered representatives of NEXT Financial Group Inc. who, as registered representatives of NEXT Financial group Inc., are responsible for the supervision of other representatives and assist NEXT Financial Group Inc. with the functions described above. Approximately 60% of the Adviser's and associated persons' time is spent on other activities.</p>
Items 9 (B, E) & 13.A	<p style="text-align: center;"><b>Transactions</b></p> <p>In their capacity as registered representatives, associates of the Adviser may receive payments from certain mutual funds distributed pursuant to a 12b-1distribution plan or other such plans as compensation for administrative services, representing a separate financial interest. As such, a conflict of interest may exist with respect to recommendations to buy or sell securities. In all cases,</p>
Complete amended pages in full, circle amended items and file with execution page (page 1).	

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Adviser:	SEC File Number:	Date:
Lifecourse Capital, Inc.	801-62409	02/12/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Adviser exactly as stated in Item 1A of Part I of Form ADV: Lifecourse Capital, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
Items 11 (A, B)	<p>transactions are effected in the best interests of the client. The Adviser does not permit insider trading and has implemented procedures to ensure that its policy regarding insider trading is being observed by advisory associates. Associated persons may own an interest in or buy or sell for their own accounts the same securities, which may be purchased or sold in the accounts of advisory clients.</p> <p>In all cases, client orders are given priority. In no case shall an associated person receive a better price or more favorable circumstances than a client. Associated persons seek to ensure that they do not personally benefit from the short-term market effects of their recommendations to clients. Policies and procedures have been adopted to prevent the misuse of material non-public information and to detect and prevent insider trading. Associated persons may also buy or sell a specific security for their own account based on personal investment considerations, which the Adviser does not deem appropriate to buy or sell for clients. Personal transactions of associated persons are regularly monitored to ensure that client interests are put first in all relevant circumstances.</p> <p>The Adviser has adopted a Code of Ethics for the purpose of instructing its personnel in their ethical obligations and to provide rules for their personal securities transactions. The Adviser and its personnel owe a duty of loyalty, fairness and good faith towards their clients, and the obligation to adhere not only to the specific provisions of the Code but to the general principles that guide the Code. The Code of Ethics covers a range of topics that may include: general ethical principles, reporting personal securities trading, exceptions to reporting securities trading, reportable securities, initial public offerings and private placements, reporting ethical violations, distribution of the Code of Ethics, review and enforcement processes, amendments to Form ADV and supervisory procedures. The Adviser will provide a copy of the Code to any client or prospective client upon request.</p> <p style="text-align: center;"><b>Reviews</b></p> <p>Advisory associates perform reviews of all investment advisory accounts every 6 months for smaller accounts and no less than quarterly for the majority of the accounts. There is currently no limit on the number of accounts that can be reviewed by an associate. In addition, brokerage statements are generated no less than quarterly. These statements are sent directly from the account custodian. These reports list the account positions, activity in the account over the covered period, and other related information. Clients are also sent confirmations following each brokerage account transaction unless confirmations have been waived.</p> <p>Accounts are reviewed for consistency with the investment strategy and performance. Reviews may be triggered by changes in an account holder's personal, tax or financial status. Macroeconomic and company specific events may also trigger reviews.</p>
Items 12.A (1, 2) & 12.B	

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Adviser:	SEC File Number:	Date:
Lifecourse Capital, Inc.	801-62409	02/12/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of Adviser exactly as stated in Item 1A of Part I of Form ADV: Lifecourse Capital, Inc.	IRS Empl. Ident. No.:
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Item of Form (identify)	Answer
Item 13.B	<p><b>Discretion &amp; Brokerage Recommendations</b></p> <p>The Adviser will have complete discretion over the selection and amount of securities to be bought or sold without obtaining specific client consent. The Adviser will not have discretion over the selection of the broker to be used and the commission rates to be paid.</p> <p>Associated persons in their capacity as registered representatives of NEXT Financial Group Inc. may suggest that clients implement recommendations through NEXT Financial Group Inc. If the client so elects, associated persons would receive normal and customary commissions as sales agents resulting from any securities transactions, presenting associated persons with a conflict of interest. Furthermore, in implementing a plan through relationships maintained by associated persons, clients may pay commissions or fees that are higher or lower than those that may be obtained from elsewhere for similar services. Clients are advised that they are under no obligation to implement the plan or its recommendations through the associated persons in their capacities as registered representatives.</p> <p><b>Client Referrals</b></p> <p>The Adviser may engage solicitors to market our services to whom it will pay cash or a portion of the fees paid by investors referred to it by those solicitors. All solicitors who refer clients will comply with the requirements of the jurisdiction where they operate. When applicable the solicitor will be licensed as investment advisers or notice filed in the applicable jurisdiction. If you are referred to the Advisor by a solicitor, you will receive a separate solicitor's disclosure brochure describing the solicitation arrangements, the compensation to be paid to the solicitor, and the terms of that relationship. This Form ADV, Part II will serve as our disclosure brochure. You will not incur any additional cost if you are referred to us by a solicitor.</p>
Privacy Policy	<p><b>Privacy Policy</b></p> <p>Lifecourse Capital, Inc. "the Adviser" provides a variety of investment advisory and financial planning services to clients who have contracted for these services. As a result, the Advisor is required to communicate its policies related to the privacy of customer information. We are proud of our privacy protection practices and procedures and we want you to know how we protect your information and use this information to service your account.</p> <p>In order to facilitate the servicing of your account, the Advisor may receive nonpublic personal information about you from the following sources:</p> <ul style="list-style-type: none"> <li>• Information we receive from you on questionnaires, applications, account opening documents or other forms;</li> <li>• Information about your transactions with us or others;</li> </ul>

Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Adviser:	SEC File Number:	Date:
Lifecourse Capital, Inc.	801-62409	02/12/2010

(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1.	Full name of Adviser exactly as stated in Item 1A of Part I of Form ADV: <b>Lifecourse Capital, Inc.</b>	IRS Empl. Ident. No.:
Item of Form (identify)	Answer	
	<ul style="list-style-type: none"><li>• Information we receive from a consumer reporting agency; and</li><li>• Information we received from other sources with your consent.</li></ul> <p>We do not disclose any nonpublic personal information about you to anyone, except as permitted by law. Such disclosure may include the following:</p> <ul style="list-style-type: none"><li>• Disclosures to affiliates, including affiliated service providers (for example, insurance agencies for processing of variable insurance applications on your behalf);</li><li>• Disclosures to your chosen broker-dealer firm (for example, to establish a brokerage account on your behalf);</li><li>• Disclosures to government agencies, securities regulators and law enforcement officials (for example, for tax reporting, under a court order or to protect our legal rights);</li><li>• Disclosures to other organizations, with your consent (for example, other investment advisor firms in order to open a managed account with their firm or the brokerage firm they utilize);</li><li>• Disclosures to other persons you authorize to obtain such information (for example, a CPA who will be preparing your tax return).</li></ul> <p>The Advisor restricts access to your personal and account information to those of its employees who need to know that information to provide products or services to you. The Advisor maintains physical, electronic, and procedural safeguards to guard your nonpublic personal information.</p> <p>We will continue to adhere to the privacy policies and practices as described in this notice for both active and inactive clients and both open and closed account(s).</p>	

Complete amended pages in full, circle amended items and file with execution page (page 1).