

EVEREST CONSULTANTS, LLC
REGISTERED INVESTMENT ADVISER

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This brochure provides information about the qualifications and business practices of Everest Consultants, LLC. If you have any questions about the contents of this brochure, please contact us at (315) 234-8131 or apl@everestconsultants.net.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Everest Consultants, LLC also is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Material Changes

There are no material changes to this brochure.

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Who Are We and What Do We Do?

Everest Consultants, LLC (hereafter referred to as “Everest”) is a single-member LLC that is registered as an Investment Advisor under the Laws of the State of New York. Alexander S. Pasquale is the owner and Managing Member of the LLC and he is properly licensed to conduct business as an investment adviser representative. Anita P. Lombardi is an employee of Everest who is also properly licensed to conduct business as an investment adviser representative.

Our purpose is to provide investment advisory services to you. We are an independent investment advisory firm so we are not obligated to any one investment advisor firm or broker dealer. Instead, we have two channels of working with various registered investment advisers and broker/dealers to offer you custody, brokerage and financial management products and services. One channel is through our independent referral arrangements that we have with certain entities which we will refer to as “Outside Advisers”. The other channel is through our contractual relationship with Charles Schwab & Co., Inc. (Schwab), a FINRA-registered broker-dealer and SIPC member to hold your assets in a brokerage account and buy and sell securities when we instruct them to.

Our Services

We assist our clients by developing an asset allocation, determining investment strategies and choosing a tailored investment program based on financial need, risk tolerance and investment philosophy. We then recommend one of the aforementioned channels to provide the investment management program best suited to your needs. We are independently owned and operated and not affiliated with any of the Outside Advisers or Schwab. The investment program may include, but not be limited to, mutual funds, exchange traded funds, professional money management programs, fixed income, certificate of deposits, hedge funds, private placements, fixed annuities, private notes and cash equivalents.

While most of our business model is based on fee-based product or structures as explained in more detail in Item 5, How We Get Paid below, the Outside Adviser or Schwab may also provide brokerage services to buy other investments that are not in a fee-based program such as, but not limited to, individual securities, CDs, structured notes, hedge funds, REITS, unit trusts and 529 Plans.

If you meet certain financial criteria, you may be able to participate in limited offerings, placements, fixed annuities, limited partnerships and hedge funds which may also be available through an Outside Adviser, Schwab, broker-dealer or other qualified custodian. In all cases, we do not custody any funds or securities in our own accounts.

Accounts are held in your name at the selected institution, and statements will be sent to you directly on at least a quarterly basis. Separate disclosures will also be sent directly to you from the selected institution, if applicable, which you should review as it pertains to their management and treatment of your account.

We monitor your account investments, perform asset allocation analysis, periodically review your account performance and that of the Outside Adviser's performance, and, if applicable, recommend changes to investments and the Outside Adviser. You are always able to decide whether or not to implement a recommended change. Everest does not have any authority to invest or change your investments without your prior approval.

How We Get Paid

Everest participates in Advisory Referral Fee programs or Solicitation Agreements with Outside Advisers. These agreements allow Everest to get paid from the Outside Adviser for referring clients to them. Also, refer to Item 10, Other Financial Industry Activities and Affiliations, for other arrangements that Everest and/or its representatives will receive compensation.

Everest also has an agreement with Schwab to offer qualified custodial services for our client's assets. Under this arrangement, Schwab will hold your assets in a brokerage account which allows us access to institutional brokerage services such as trading, custody, reporting, support and related services.

Advisory Referral Fee Program

The majority of our business is from investing in fee-based investment programs through the Outside Adviser. The Outside Adviser will collect an annual fee ranging from .50% to 2.5% (50 basis points to 2.5 percent) of the portfolio value, divided on a quarterly basis. The percentage will depend on the size of the account. We will provide you with full disclosure of the selected Outside Adviser's total annual fee upon the establishment of your account.

Under the advisory referral fee programs or solicitation agreements between Everest and Outside Advisers, we are able to share in up to .80% (80 basis points) of the total annual fee collected. This fractional portion does not cause you to pay a higher fee nor will we separately charge you for additional fees for our services.

Example: A client invests \$1,000,000 with a professional bond portfolio manager and will be charged .80 basis points per year for its management. In this case, the bond manager will receive .10 basis points of the fee and the Outside Advisor will receive .70 basis points. The fee would be \$8,000 per year, divided and payable quarterly. Of that \$8,000 per year, The bond manager will receive \$1,000 and the Outside Adviser will receive \$7,000. Of the \$7,000, Everest will share in .40 basis points of the collected fee or \$2,800.

With regard to the advisory referral fees:

- The fee arrangements with the Outside Advisers are negotiable;
- Fees are not calculated based upon the capital gain or capital appreciation of the account funds (Section 205(a)(1) of the Investment Adviser Act);
- We will provide you a copy of the Outside Adviser's disclosure document which provides specific information regarding their fees, services and conflicts of interests;

- You can terminate the investment advisory agreement with the Outside Adviser at any time and visa versa. Any prepaid unearned fees will be refunded to you and any unpaid fees will be due and payable to the Outside Adviser;
- You have the right to terminate an investment advisory agreement within five (5) business days of entering the agreement without penalty of a portion of the fee.

Fees from Schwab Relationship

Schwab generally does not charge you separately for custody services, but is compensated by charging you commissions or other fees on trades that it executes or that settle into your Schwab account. In some accounts, Schwab may charge you a percentage of the dollar amount of assets in the account in lieu of commissions in the same manner as described above. Schwab's commission rates and asset based fees applicable to our client accounts were negotiated based on our commitment to maintain \$100 million of our clients' assets in accounts at Schwab. This commitment benefits you because the overall commission rates and asset-based fees you pay are lower than they would be if we had not made the commitment.

In addition, Schwab charges you a flat dollar amount as a "prime broker" or "trade away" Fee for each trade that we have executed by a different broker-dealer but where the securities bought or the funds from the securities sold are deposited (settled) into your Schwab account. These fees are in addition to the commission or other compensation you pay the executing broker-dealer. Because of this, in order to minimize your trading costs, we have Schwab execute most trades for your account.

If your accounts are invested with Schwab, Everest will negotiate an annual percentage fee with you for its advisory services. This fee is charged at the beginning of each quarter. It is calculated as the annual percentage divided on a quarterly basis based on the market value of your account at the end of the prior quarter.

For example: If your fee is 1.4% annually and the market value of your account on December 31st is \$1,000,000, then the fee for the first quarter, January through March, will be $\$1,000,000 \times .0035$ (1.4% divided by 4) or \$3,500 to Everest.

If Everest is using a professional money manager to invest your account in, fees that will be charged by the manager, Schwab and Everest will be pre-disclosed to you.

Mutual Fund Fees

Generally, when we recommend mutual funds as an investment, the account will be charged an annual fee rather than separate commissions on the different mutual funds. Fees that are described in the mutual fund prospectus are separate expenses from the advisory referral fee that you are being charged by the Outside Adviser. The mutual fund fees are imposed by the mutual fund provider for fund management, fund expenses and possible distribution fees.

If you choose to invest in a mutual fund directly, the fund may impose a sales charge, which you may pay initially or as a deferred charge. We will provide you with information relating to the mutual fund fees to assist you in making your decision prior to your investment.

Direct Debiting (Charging of Fees)

Everest does not separately bill you for its advisory service if you are invested with an Outside Adviser under an advisory referral fee program. The Outside Adviser may automatically debit or charge your account for the fee and will be deemed to have custody of your funds if they do not have certain policies and procedures in place. We have reasonable belief that all of our Outside Advisers have the proper policies and procedures in place to avoid being deemed to have custody. You can refer to their disclosure document for more information regarding their direct debiting policies and procedures.

Everest will not separately bill you for its advisory services if you are invested through Schwab. We will obtain your authorization to automatically debit or charge your account the fee. Fees, in this case, are based on a pre-negotiated percentage of assets and are not based on solely on the performance of your account.

*For California Residents: Subsection(j) of Rule 260.238, California Code of Regulations requires that all investment advisers disclose to their advisory clients that lower fees for comparable services may be available from other sources.

This item is not applicable.

The majority (currently about 93%) of our client base consists of individuals and or individual personal trusts. The remaining part of our client base is made of up of privately held corporations and businesses and retirement plans.

While there might be minimum requirements to invest in particular investments, Everest does not have any minimum requirements in order to work with a potential client. We will determine what investments are offered and suitable for any size client through our network of Outside Advisers or through Schwab, as a qualified custodian and broker/dealer, and ultimately make investment recommendations based on those products.

In some cases, you may have to meet certain financial criteria as an accredited investor to participate in some types of investments, however, this requirement is in order to participate in particular investments and does not prohibit us from recommending other suitable investments if you do not qualify. We will not recommend investments that are not suitable for you.

Our Investment Process

We start our process by obtaining and relying on personal financial information in order to develop an individualized investment program. The program will consider an asset allocation that is suited to your risk tolerance in light of your individual financial goals and objectives. We select through our network of Outside Advisers or Schwab, as a qualified custodian and broker/dealer, who will best meet your financial goals and then provide additional information as to the specific investments that will be recommended. As was stated before, most of our investment recommendations will be within a fee-based program through an Outside Adviser or Schwab, which may include the use of mutual or exchange traded funds within a wrap program or professional money managers. You should refer to the disclosures of the Outside Adviser, if applicable, for any additional information relating to the investments that service your accounts.

While there might be minimum requirements to invest in particular investments, Everest does not have any minimum requirements in order to work with a potential client. We will determine what investments are offered and suitable for any size client through our network of Outside Advisers or Schwab as a qualified custodian and broker/dealer and ultimately make investment recommendations based on those products.

In cases where we have determined that you meet the investor criteria and we recommend limited offerings, private placements and/or limited partnerships, the Outside Adviser and/or Schwab may act as a qualified custodian to hold the investment on your behalf. If not, either the Issuer of the security or a recommended broker-dealer will need to hold your investment because Everest does not custody any security in its own account on your behalf. Schwab will charge a flat dollar amount as a “prime broker” or “trade away” fee for each trade that is executed by a different broker-dealer but where the securities bought or the funds from the securities sold are deposited (settled) into your Schwab account. These fees are in addition to the commission or other compensation you pay the executing broker-dealer.

Once we have implemented your investment program, we will monitor your accounts – their performance, asset allocation, income needs, etc – pursuant to your plan. Investment recommendations may be made which will only be implemented or changed upon your approval unless you have given Everest discretion to manage your account.

In cases where you have invested with a professional money manager, you may have given the program managers investment discretion to manage your securities within certain parameters such as, allocation, types of securities or percentage of holdings.

In cases where you are investing with professional money managers and/or mutual funds through Schwab, specifically, you may give Everest investment discretion to manage your securities within certain parameters such as, allocation, types of securities

or percentage of holdings. Everest will discuss your options pertaining to investment discretion upon the establishment of the account and you will be given disclosures and agreements which should be carefully reviewed.

Item 9 Disciplinary Information

There have been no legal or disciplinary events against Everest or its representatives.

*For Massachusetts Residents: Massachusetts law requires disclosure that information on disciplinary history and the registration of Everest and its associated person may be obtained by contacting the Public Reference Branch of the Securities and Exchange Commission at (202) 942-8090. Disciplinary history may also be obtained from the Massachusetts Securities Division at (617) 727-3548, and if asked, Everest and its associated person must also disclose history.

In addition to offering investment advice under the advisory referral arrangement or through Schwab as described in Item 5, Fees and Compensation, Mr. Pasquale and Ms. Lombardi may receive separate compensation for other additional financial services, as described below:

A.P. Lombardi Group, LLC

Ms. Lombardi is the owner of a single-member limited liability company known as the A.P. Lombardi Group, LLC, and (“Lombardi Group”) whose principal offices are located at 443 N. Franklin Street, Suite 210, Syracuse, NY 13204. She is a dual employee of Everest Consultants, LLC and Oppenheimer & Co., Inc, through her LLC to effect brokerage transactions of which she is paid commissions. She maintains her Series 7 and Series 63 licenses through Oppenheimer & Co., Inc., subject to their managerial oversight and compliance regulation when acting as a broker.

Lombardi Group and Everest have a separate arrangement for the rental of shared office space, administrative support, supplies and technical services. The rental arrangement is determined by annual production levels or commissions. From time to time, Everest may refer its clients to Ms. Lombardi to effect certain brokerage transactions through Oppenheimer which may create a conflict of interest. Disclosure will be provided to clients disclosing the capacity by which Ms. Lombardi is acting and the fact that such transaction is commissionable.

Independent Consulting Services

Due to his vast experience as a Certified Public Accountant, Mr. Pasquale may provide consulting services for general accounting and tax advice to individuals and businesses. The fees charged for these types of services will be pre-negotiated on a case by case basis prior to its rendering.

When providing these services to a business, Mr. Pasquale will enter into a separate independent consulting agreement and may be compensated for his services in cash or on an in-kind basis, which can include the receipt of securities. Proper disclosure will be provided to any advisory client that may become involved in any aspect of these businesses, relating to Mr. Pasquale’s consulting arrangement, compensation, and any other potential conflicts of interest.

At times, recommendations for investment in limited offerings, private placements, and limited partnerships may be made to you, if you meet certain accredited investor criteria, where Mr. Pasquale is acting as an independent consultant for the entity issuing these types of securities. In such a case, disclosure will be made that will describe the relationship between Everest, its representatives and the issuer or broker of the

securities, disclosing any form of compensation that may be received by Everest or its representatives, and pose potential conflicts of interest that should be considered before investing in such security.

Insurance Products

Mr. Pasquale and Ms. Lombardi are licensed independent insurance agents and are able to receive separate insurance commission compensation resulting from the sale of life insurance, long term care policies, and fixed annuity products to Everest's clients. These commissions will be disclosed to the client prior to a sale transaction. In the future, additional employees may become properly licensed to sell insurance products and would also be subject to such compensation disclosure.

From time to time, Mr. Pasquale and Ms. Lombardi may be the beneficiary of tangible and non-tangible rewards as part of incentive programs conducted by various insurance companies to its producers. Such incentive programs may create a conflict of interest which clients should consider when contemplating an insurance transaction.

Ancillary Advisory Services

Everest also offers ancillary advisory services not having to do with investment management such as business succession planning, cost basis analysis, tax coordination, and preparation of trust accountings. Since these services are unusual and specialized, the fee will be pre-negotiated on a case by case basis with you prior to its rendering.

Trustee Services

Mr. Pasquale acts as a personal trustee on various trust accounts. The delegation of authority is provided within the terms of the trust documents which are maintained on file.

In the cases where Mr. Pasquale acts as Trustee, Everest does not receive advisory fees. Rather, Mr. Pasquale will receive a trustee commission as set forth in the trust document, or if not stated, then by law within the State that the Trust was created. Also, an annual account of the trust is prepared reflecting all the actions of the trustee in its administration that is sent to the appropriate trust beneficiary for review and acknowledgement.

Client Appreciation Events and Sales Promotions

From time to time, Everest may sponsor client appreciation events, the costs of which are underwritten by an Outside Advisor or affiliations of an Outside Advisor. These events include product information seminars, attendance to which is strictly monitored. All clients are included to participate in such events.

OUR CODE OF ETHICS

We are committed to ethical conduct and have adopted a Code of Ethics ("Code") that all of our employees have received, reviewed and acknowledged. The Code sets forth our practice of supervising our employees to ensure that we maintain our fiduciary obligations to our advisory clients reduce potential conflicts and deter and eliminate unsavory and/or illegal business practices. Some of the procedures that are in the Code are:

- Due to the size of our firm as all of the employees have access to client accounts and transaction information, all employees are required to report their personal security transactions, quarterly, to Mr. Pasquale, as the Managing Member of Everest or Ms. Lombardi as the Chief Compliance Officer;
- On an annual basis, every employee must provide an annual statement regarding their personal financial accounts, outside business interests, and involvement in any social, political and charitable organizations;
- No member or employee will buy and sell securities for their accounts where the decision to transact in the securities was from insider information or information that is not available to the investing public after conducting a reasonable search;
- No member or employee will put their interests before a client's interests;
- No member or employee can make personal investment decisions based on decisions of an advisory client;
- Clients always have a right to decline the implementation of any investment advice;
- All employees must act in accordance with all applicable federal and state regulations and laws governing registered investment advisory practices;
- Any member or employee who does not observe any of current or subsequent rules to comply with the Code, federal and state regulations and laws, may be disciplined or terminated; and,
- A copy of the Code is always available to any current or prospective client upon request.

INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING

While advising you, we may also advise other clients, or individuals associated with them, to buy and sell securities in their personal portfolios that are identical to or different than what is recommended to you. Once you have approved the implementation of an investment program or a specific transaction, we will coordinate with the chosen Outside Adviser or with Schwab, as a qualified custodian and broker-dealer, to establish and manage your account. Unless Everest has been given investment discretion, we generally do not directly manage the accounts or implement the trades in the accounts, and we do not control the timing of any transactions. It is our policy that:

- Everest cannot trade ahead of our client's transactions;
- We do not trade securities from our own Everest accounts (principal transactions); and,
- We do not allocate or aggregate trades for our clients who participate in the investment referral service program through an Outside Adviser or through Schwab.

In a case where Everest is acting as an adviser to a limited offering, private placement or limited partnership, and may be in a position to allocate an investment to its accredited clients, Mr. Pasquale will create a written, objective allocation to determine how the investment will be allocated.

As mentioned above, all Everest employees must provide quarterly statements as to any and all security transactions in their personal accounts. This is to ensure that they are in compliance with Everest's Code of Ethics and the above described practice in regard to client trading.

To describe the practice by which Everest guide clients to implement their investment program, we will describe our procedure when dealing with Outside Advisers within an advisory referral fee program and our procedure when dealing with Schwab or other broker-dealer or qualified custodian.

Advisory Referral Fee Program

Everest assist clients in developing a personalized investment program based on your financial needs, risk tolerance, and investment philosophy. We then recommend an Outside Adviser to provide product and services to implement the investment program.

Everest will only recommend an Outside Adviser who has a contractual solicitation referral agreement in order to receive payment for its investment advice and services. The contractual agreement with the Outside Adviser creates a conflict of interest and may affect the judgment of Everest's representatives when making its recommendation.

The Outside Adviser may or may not recommend broker-dealers to clients and/or have its own policy and procedure for brokerage practices. Everest does not accept self-directed investment accounts from its clients. Because we do not actively engage in the discretionary management of client accounts and we do not have control of the timing of transactions, we are not involved with the:

- Allocation of securities;
- Aggregation in the purchase and sale of securities;
- Daily pricing or valuation of securities;
- Reasonableness of broker commissions;
- Value of brokerage products, research or services with broker selection and commissions.

You should refer to the Outside Adviser's disclosure documents to determine the policy and procedures of their trading practices and brokerage recommendations.

When considering a referral to an Outside Adviser, first, we will only refer you to an Adviser who is registered in the State where you reside. We routinely review the products and services that are offered as well as consider the following factors:

- Access to mutual fund families;
- Access to professional money managers;
- Wrap fee accounts and programs offered;
- Due diligence research by the Outside Adviser on mutual funds and professional money managers;
- Compliance-approved presentation materials;

- Account statements, reports, graphs, and charts that are provided to the client;
- Internet and telephone access for our clients;
- Back office and staff support;
- Qualified custodial support;
- Daily pricing and valuation of securities;
- Annual tax reporting;
- OFAC review and other internal compliance programs;
- Account fees for various types of accounts (IRA, non-managed, custody etc.)
- Commissions charged for trades that are not managed by a money manager or in a wrap account or otherwise subject to an advisory fee;
- 529 Plans – share classes used and commission charges, if any;
- Credit availability and rates for lines of credit, collateral assignments, margin accounts, etc.;
- Banking availability and services such as checkbooks, debit cards, etc.;
- Fees for ancillary services such as wire transfers and electronic funds transfers.

The monetary value of the products, research and services from the Outside Adviser to Everest is not a factor in the selection and determination of reasonableness of the Outside Adviser's commissions. Everest does not receive commissions, but rather a percentage of the fee that is collected as described in Item 5, Fees and Compensation. The Outside Adviser does not charge a higher commission or fee for providing any of their products and services to our clients.

Currently, Everest has advisory referral service agreements with the following Outside Advisers:

American Funds

David White & Associates

Morgan Stanley Citigroup, Inc.

Oppenheimer & Co., Inc.

UBS Financial Services, Inc.

This list may change at any time by adding new or deleting existing Advisers at the discretion of Everest and its management.

Schwab or other broker-dealer or qualified custodians

As was described in Item 10, Other Financial Industry Activities and Affiliations, Mr. Pasquale and Ms. Lombardi provide other products and services outside of advisory referral services program that may affect consideration when choosing or providing brokerage services.

Schwab

As mentioned above, Everest does not maintain custody of your assets that we manage or on which we advise. Everest may be deemed to have custody of your assets if you give us authority to withdraw assets from your account (see Item 15, Custody). Your assets must be maintained in an account at a “qualified custodian, generally a broker-dealer or bank. We may recommend that our clients use Schwab, a FINRA-registered broker-dealer, member SIPC, as the qualified custodian. Schwab will hold your asset in a brokerage account and buy and sell securities when we instruct them to. While we may recommend that you use Schwab as a custodian/broker, you will decide whether to do so and open your account with Schwab by entering into an account agreement directly with them. We do not open the account for you. We generally will not use other brokers to execute trades in your accounts, unless we are associated with them through our advisory referral fee arrangements with an Outside Adviser as described above or through another relationship that Everest has as described below.

For our client’s accounts it maintains, Schwab generally does not charge you separately for custody services but is compensated by charging you commissions or other fees on trades that it executes or that settle into your Schwab accounts. Schwab’s commission rates and asset-based fees applicable to our client accounts were negotiated based on our commitment to maintain \$10 million of our client’s assets in accounts at Schwab. This commitment benefits you because the overall rates and fees are lower than they would be if we had not made the commitment.

A.P. Lombardi Group, LLC

As was described in Item 10 above, Ms. Lombardi is a dual employee with Everest and Oppenheimer & Co., Inc. through the Lombardi Group. Her Series 7 and Series 63 securities licenses are held with Oppenheimer and, while acting in the capacity as a broker for Oppenheimer & Co, Inc., she is subject to their managerial oversight and compliance regulation. Further, there is a separate arrangement between Everest and Lombardi Group for the rental of office space and other direct business expenses that are paid to Everest from the commissions earned by the Lombardi Group. This arrangement may create a conflict of interest for Everest clients when it refers clients to the A.P. Lombardi Group, LLC, Oppenheimer & Co., Inc. and/or Ms. Lombardi. In order to provide you with any issues that may arise from this arrangement, disclosure will be provided indicating 1) the capacity by which Ms. Lombardi is acting and 2) the fact that such transaction is commissionable which should be considered when implementing any advice relating to the use of these entities for brokerage services.

Independent Consulting Services

In order to participate in limited offerings, private placements and/or limited partnerships, you must first meet certain accredited investor criteria. We also consider your risk tolerance profile before a recommendation is made. Everest will not custody these securities in its account, therefore, the Outside Adviser or issuer of the security

may act as a custodian on your behalf to hold the securities you purchase.

Mr. Pasquale may be in a position to allocate shares or interests of these types of securities to existing investors or new accredited investors. In this case, he will objectively allocate the investment opportunity so as not to advantage one client over another. This may, however, create a conflict of interest that clients should consider when investing in such opportunities.

Considerations for Recommendations Outside Advisory Referral Program

When considering a recommendation to Schwab or other broker-dealer or qualified custodians, first, we will only refer you to a broker-dealer who is registered in the State where you reside. We routinely review the products and services that are offered as well as consider a custodian/broker who will hold your assets and execute transactions on terms that are overall most advantageous when compared to other available providers and their services. Such factors, include but, are not limited to:

- A combination of transaction execution services along with asset custody services;
- The capability to execute, clear and settle trades (buy and sell securities for your account);
- Capabilities to facilitate transfers and payment to and from accounts (wire transfers, check requests, bill payments);
- The fees for ancillary services such as wire transfers and electronic funds transfers;
- The breadth of investment products available (stocks, bonds, mutual funds, exchange traded funds, etc.);
- Access to professional money manager programs;
- Availability of investment research and tools that assist us in making investment decisions;
- The quality of services;
- The competitiveness of the price of services (commission rates, margin interest rates, other fees, etc.) and the willingness to negotiate them;
- Internet and telephone access for our clients;
- Reputation, financial strength and stability of the provider;
- Their prior services to us and our other clients;
- Daily pricing and valuation of securities;
- Annual tax reporting; and,
- Account fees for various types of accounts (IRA, non-managed, custody etc.).

Products and Services Available to Us from Schwab

Schwab Advisor Services is Schwab's business serving independent investment advisory firms like us. They provide us and our clients with access to its institutional brokerage – trading, custody, reporting and related services. Schwab also makes available various support services. Some of those services help us manage or

administer our clients' accounts while other help us manage and grow our business. Schwab's support services are generally available without us having to request them and at no charge as long as we keep a total of at least \$10 million of our client's assets in accounts at Schwab. If we have less than \$10 million in client assets at Schwab, Schwab may charge us a quarterly fee. The following is a more detailed description of Schwab's support services:

Services that Benefit You. Schwab's institutional brokerage services include access to a broad range of investment products, execution of securities transactions, and custody of client assets. The investment products available through Schwab include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients. Schwab's services described in this paragraph generally benefit you and your account.

Services that May Not Directly Benefit You. Schwab also makes available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our client's accounts. They include investment research, both Schwab's own and that of third parties. We may use this research to service all or some substantial number of client's accounts, including accounts not maintained at Schwab. In addition to investment research, Schwab also makes available software and other technology that:

- help access client account data (such as duplicate trade confirmations and account statements);
- facilitate trade execution and allocate aggregated trade orders;
- provide pricing and other market data;
- facilitate payment of fees from our client's accounts; and
- assist with back office functions, recordkeeping and client reporting.

Services that Generally Benefit Only Us. Schwab also offers other services intended to help us manage and further develop our business enterprise. These services include:

- educational conferences and events;
- technology, compliance, legal and business consulting;
- publications and conferences on practice management and business succession, and;
- access to employee benefits providers, human capital consultants and insurance providers.

Schwab may provide some of these services itself. In other cases, it will arrange for third-party vendors to provide the services to us. Schwab may also discount or waive its fees for some of these services or pay all or a part of the third party's fees. Schwab may also provide us with other benefits such as occasional business entertainment of our personnel.

Our Interest in Schwab's Services

The availability of these services from Schwab benefits us because we do not have to produce or purchase them. As mentioned above, we do not have to pay for these services as long as we keep a total of at least \$10 million of client assets in accounts at Schwab. This minimum may give us an incentive to recommend that you maintain your account with Schwab based on our interest in receiving Schwab's services that benefit our business rather than based on your interest in receiving the best value in custody services and the most favorable execution of your transactions. This is a potential conflict of interest. We believe, however, if we recommend Schwab as custodian and broker, it is in your best interests, and it is primarily supported by the scope, quality and prices of Schwab's services that benefit you and not services that benefit only us. We do not believe that maintaining the minimum assets at Schwab, in order to avoid paying the quarterly service fee presents a material conflict of interest.

Insurance Products

Mr. Pasquale and Ms. Lombardi utilize Marketing Groups to provide insurance products and services. Products and services are insurance quotes and illustrations for life and long term care products, fixed and equity indexed annuity products and illustrations for several insurance companies on a state by state basis. Determination as to the insurer and/or insurance product that is recommended will be based upon your individual financial needs and objectives. Asset Management Concepts, LLC. and The Kestler Financial Group, LLC are two of marketing groups currently used for insurance products. Existing groups may be deleted and new groups added at Mr. Pasquale's discretion.

Our services include the constant monitoring of the accounts that have been placed with Outside Advisers, broker-dealers or qualified custodians. You will receive statements directly from the institution that maintains your accounts. In order for us to monitor your accounts, Everest will also have access to your accounts, its statements, activities, holdings, so that we can adequately manager your portfolios.

On at least a quarterly basis, you will receive a report that will encompass all of your accounts that are managed through Everest. This report monitors your asset allocation and the performance of your investment program. Mr. Pasquale is also responsible to review Ms. Lombardi client reports on at least a quarterly basis.

As stated before, you may receive disclosures and/or other information from the Outside Adviser, particular investment portfolio manager, or Schwab that you should refer to with regard to the nature and frequency of specific account reviews that they provide.

Unlike the Advisory Referral services arrangements that Everest contracts with its Outside Advisers, Everest does not pay fees or incentives to clients who make referrals. The distinction being that in the case of the Outside Adviser, the Outside Adviser pays Everest a percentage for the referral to it from Everest. In a client referral arrangement, Everest would pay an individual or business for referrals.

If you are recommended to Schwab, we receive an economic benefit from Schwab in the form of the support products and services it makes available to us. These products and services, how they benefit us, and the related conflicts of interest are described above (see Item 12, Brokerage Practices). The availability to us of Schwab's products and services is not based on us giving particular investment advice, such as buying particular securities for our clients.

Independent Consulting Services

When Mr. Pasquale provides consulting services for general accounting and tax advice to businesses, he enters into a separate independent consulting agreement of which his services may be paid in cash or on an in-kind basis. If an advisory client becomes involved in any aspect of these services, proper disclosure will be made relating to Mr. Pasquale consulting arrangement, compensation and any other potential conflicts. Alternatively, while providing his consulting services to such businesses, individuals may want to engage Mr. Pasquale for his advisory services. There would not be any referral payment to any business or individual should such a circumstance occur.

A.P. Lombardi Group, LLC

There is a separate arrangement between Everest and Lombardi Group for the rental of office space and other direct business expenses that are paid to Everest from the commissions earned by the Lombardi Group. Any payments to Everest from the Lombardi Group are in accordance to this arrangement and are not to be construed as compensation for client referrals.

Everest does not custody its clients' assets – that is, Everest does not hold any client securities in its own accounts. Your assets and securities will be held by the recommended Outside Adviser(s), Schwab, broker-dealer or qualified custodian. In addition to its disclosure, the Outside Adviser(s), Schwab, broker-dealer or qualified custodian will provide you with your statement(s) on at least a quarterly basis reflecting the assets held in your account(s). You should carefully review the statements that you receive.

Any asset that is received by Everest on your behalf could be considered custody. We do not accept nor will we deposit securities or cash into Everest accounts to be held on your behalf. In the case of securities, Everest requires that they be sent directly to the Outside Adviser, Schwab, broker-dealer or qualified custodian for deposit into your accounts. If checks are sent to Everest for forwarding to the Outside Adviser, Schwab, broker-dealer or qualified custodian, we will instruct you to issue the check payable to the institution for your benefit.

If cash deposits are received and are NOT properly payable to the Outside Adviser, Schwab, broker-dealer or qualified custodian for your behalf, then it is deemed that we have taken custody of your assets. In these cases, Everest has a procedure that includes a quarterly statement being sent to you reflecting the receipt and forwarding of your asset for deposit into your account(s). You should compare these statements to the ones received by the Outside Adviser, Schwab, broker-dealer or qualified custodian to confirm the deposits are made on your behalf.

If you are recommended to Schwab, and you authorize us to instruct Schwab to deduct our advisory fees directly from your account, Everest will be deemed to have custody of your assets. Schwab will maintain actual custody of your assets and you will receive account statements directly from Schwab at least quarterly. They will be sent to the email or postal mailing address that you provide to Schwab. You should carefully review those statements promptly when you receive them. We also urge you to compare Schwab's account statements to the periodic reports that you receive from us.

Mr. Pasquale acts as power of attorney and trustee on various clients' accounts and/or trusts. In these cases, it may be deemed that he has custody due to the discretion he has over such accounts. At all times, the assets and securities in these accounts are held directly with the Outside Adviser, Schwab, broker-dealer or qualified custodian and Everest does not take any such securities into its own accounts. With respect to trusts, an annual account is prepared reflecting the trust administration and sent to the appropriate trust beneficiary for review and acknowledgement. If any cash deposits received that are not properly payable to the Outside Adviser, Schwab, broker-dealer or qualified custodian for the trusts' benefit, then the asset will be tracked in accordance to Everest's internal custody procedure and the statement mailed to the trust beneficiary.

Mr. Pasquale acts as power of attorney and trustee on various clients' accounts and/or trusts. In these cases, Mr. Pasquale has discretionary authority over the accounts and their investments. Delegation of authority is provided within the terms of the trust documents and/or power of attorneys that are retained on file.

In cases where Mr. Pasquale acts as Trustee, an annual account is prepared reflecting the administration of the trust assets. This account is sent to the appropriate trust beneficiary for review and acknowledgment and a receipt and release is obtained for all decisions made on behalf of the Trust by Mr. Pasquale, as Trustee.

If you have been recommended to use Schwab within a wrap program or with a professional money manager or mutual fund, you may give Everest investment discretion to manage your securities within certain parameters. Investment discretion may be given to add or terminate professional managers, who you have given discretion over your accounts under a certain investment program. Everest will discuss your options pertaining to investment discretion upon the establishment of your account and you may limit the parameters of discretion to, for example, a predetermined allocation, investment style, or percentage of your portfolio. You will be given disclosures and agreements that allow for discretion over your accounts and we urge you to carefully review them.

Beyond the above situations, Everest does not manage client accounts on a discretionary basis, so it does not have authority to buy or sell securities, determine the Outside Adviser, broker dealer or qualified custodian or set commissions without prior consent from its clients.

Everest will not vote proxies or other solicitations on your behalf. You will receive proxies or other solicitations directly from the Outside Adviser, broker-dealer or qualified custodian. You should carefully consider proxies or solicitations when deciding your vote. You may contact Mr. Pasquale or Ms. Lombardi at their office if you have any questions regarding a particular solicitation, but, this assistance is not to be construed as a vote on your behalf by Everest, Mr. Pasquale or Ms. Lombardi.

Item 18 Financial Information

This item is not applicable. Everest does not require or solicit prepayment of any fee per client in advance of establishing an account . Further, neither Everest nor any of its representatives have declared bankruptcy in the past ten (10) years.

Item 19 Requirements for State-Registered Advisers

This Item is not applicable.

Part 2B of Form ADV: *Brochure Supplement*

Item 1 Cover Page

**EVEREST CONSULTANTS, LLC
REGISTERED INVESTMENT ADVISER**

**443 N. Franklin Street
Suite 210
Syracuse, New York 13204**

**Phone: (315) 234-8131
Fax: (315) 234-5188**

March 2013

**BROCHURE SUPPLEMENT
FOR**

ALEXANDER S. PASQUALE

This brochure supplement provides information about Alexander S. Pasquale that supplements the Everest Consultants, LLC brochure. You should have received a copy of that brochure. Please contact Everest Consultants, LLC if you did not receive Everest Consultants, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Alexander S. Pasquale is available on the SEC's website at www.adviserinfo.sec.gov.

Alexander Samuel Pasquale – Born 1944
Managing Member and President of Everest Consultants, LLC

Education:

BBS in Accounting – Lemoyne College, 1966

Employment History:

- Partner and CPA, Pasquale & Bowers, LLP – 07/1977 to 12/1998;
- Managing Member, Everest Consultants, LLC – 07/1997 to Present;
- Registered Representative, Oppenheimer & Co., Inc. – 07/1997 to 08/2003;
- Employee, Pasquale & Bowers, LLP – 01/1999 to 12/2002;
- Independent Insurance Agent – 04/1999 to Present;
- CPA, Dermody Burke & Brown, LLC – 01/2003 to 07/2004;
- Member and Investment Adviser Representative, Everest Consultants, LLC - 10/2003 to Present;
- Solicitor, Oppenheimer & Co., Inc. – 10/2003 to Present;
- Solicitor, UBS Financial Services, Inc. – 10/2003 to Present;
- Solicitor, Morgan Stanley Smith Barney (f/k/a Citigroup Smith Barney) – 11/2006 to Present
- Broker-Dealer Affiliation, Charles Schwab & Co., Inc. – May 2012 to the Present
-

Item 3 Disciplinary Information

Mr. Pasquale has not had any disciplinary actions or information.

As described in Item 10, Other Financial Industry Activities and Affiliations in the Brochure (Pages 12 – 13), Mr. Pasquale is involved in other activities and affiliations outside of Everest, as described below:

Independent Consulting Services

Due to his vast experience as a Certified Public Accountant, Mr. Pasquale may provide consulting services for general accounting and tax advice to individuals and businesses. The fees charged for these types of services will be pre-negotiated on a case by case basis prior to its rendering.

At times, recommendations for investment in limited offerings, private placements, and limited partnerships may be made to you, if you meet certain accredited investor criteria, where Mr. Pasquale is acting as an independent consultant for the entity issuing these types of securities. In such a case, disclosure will be made that will describe the relationship between Everest, its representatives and the issuer or broker of the securities, disclosing any form of compensation that may be received by Everest or its representatives, and pose potential conflicts of interest that should be considered before investing in such security.

Insurance Products

Mr. Pasquale is a licensed independent insurance agent able to solicit prospects and clients and sell life insurance and fixed annuity products to Everest's clients for a separate commission.

Ancillary Advisory Services

Everest also offers ancillary advisory services not having to do with investment management such as business succession planning, cost basis analysis, tax coordination, and preparation of trust accountings. Since these services are unusual and specialized, the fee will be pre-negotiated on a case by case basis with you prior to its rendering.

Trustee Services

Mr. Pasquale acts as a personal trustee on various trust accounts. The delegation of authority is provided within the terms of the trust documents which are maintained on file.

In the cases where Mr. Pasquale acts as Trustee, Everest does not receive advisory fees. Rather, Mr. Pasquale will receive a trustee commission as set forth in the trust

document, or if not stated, then by law within the State that the Trust was created. Also, an annual account of the trust is prepared reflecting all the actions of the trustee in its administration that is sent to the appropriate trust beneficiary for review and acknowledgement.

Mr. Pasquale may be paid additional compensation in the following activities:

Independent Consulting Services

When Mr. Pasquale provides consulting services for general accounting and tax advice to businesses, he enters into a separate independent consulting agreement of which his services may be paid in cash or on an in-kind basis. If an advisory client becomes involved in any aspect of these services, proper disclosure will be made relating to Mr. Pasquale consulting arrangement, compensation and any other potential conflicts. Alternatively, while providing his consulting services to such businesses, individuals may want to engage Mr. Pasquale for his advisory services. There would not be any referral payment to any business or individual should such a circumstance occur.

Insurance Products

As an independent insurance agent, Mr. Pasquale is able to receive separate insurance commission compensation resulting from the sale of life insurance and fixed annuity products. These commissions will be disclosed to the client prior to a sale transaction.

From time to time, Mr. Pasquale may be the beneficiary of tangible and non-tangible rewards as part of incentive programs conducted by various insurance companies to its producers. Such incentive programs may create a conflict of interest which clients should consider when contemplating an insurance transaction.

A.P. Lombardi Group, LLC

There is a separate arrangement between Everest and Lombardi Group for the rental of office space and other direct business expenses that are paid to Everest from the commissions earned by the Lombardi Group.

Ancillary Advisory Services

Mr. Pasquale will pre-negotiate a fee for any of his services that he renders that are ancillary to investment management, such as business succession planning, cost basis analysis, tax coordination, and preparation of trust accountings.

Trustee Services

Mr. Pasquale acts as a personal trustee on various trust accounts. The delegation of authority is provided within the terms of the trust documents which are maintained on file.

In the cases where Mr. Pasquale acts as Trustee, he will receive a trustee commission as set forth in the trust document, or if not stated, then by law within the State that the Trust was created.

Mr. Pasquale is the Managing Member and President of Everest and is ultimately responsible for the supervision of its employees. He has designated Anita P. Lombardi as the Chief Compliance Officer (“CCO”) for the firm and has approved a compliance program, which includes policies and procedures that he and his employees are expected to follow. These policies and procedures provide a framework for daily operations, reduce potential conflicts and deter unsavory or illegal business practices to ensure that Everest maintains its fiduciary obligations to its clients. The following are some procedures, not all inclusive, that are designed to ensure that he and his employees adhere to Everest’s compliance program:

- Client identification, financial information, investment objectives and risk tolerances must be reviewed on at least an annual basis and kept in a permanent file;
- All client accounts and investments - performance and asset allocation - are reviewed by Mr. Pasquale on at least a quarterly basis;
- Personal security transactions must be reviewed quarterly;
- Preclearance reports are required for transactions involving IPOs and limited partnerships;
- All employees must provide an annual statement regarding their personal financial accounts, outside business interests, and involvement in any social, political and charitable organizations;
- No security transactions may be made where the decision to transact was as a result of insider information or information not available to the investing public.

Ms. Lombardi, as the CCO, reviews Mr. Pasquale personal security transaction reports and approves any pre-clearance reports.

Mr. Pasquale is in charge of handling any supervisory issues among his employees and makes any final decisions regarding hiring, disciplinary action and/or termination.

Any issues or concerns regarding Everest or its employees, may be directed to:

Alexander S. Pasquale, Managing Member
Everest Consultants, LLC
443 N. Franklin Street
Suite 210
Syracuse, New York 13204
(315) 234-8131
(315) 234-8155 (Fax)
asp@everestconsultants.net

Item 7 Requirements for State-Registered Advisers

Mr. Pasquale has not had any disciplinary actions, nor has he been a party to a civil, self-regulatory organization, administrative proceeding or arbitration claim.

Part 2B of Form ADV: *Brochure Supplement*

Item 1 Cover Page

**EVEREST CONSULTANTS, LLC
REGISTERED INVESTMENT ADVISER**

**443 N. Franklin Street
Suite 210
Syracuse, New York 13204**

**Phone: (315) 234-8131
Fax: (315) 234-5188**

March 2013

**BROCHURE SUPPLEMENT
FOR**

ANITA P. LOMBARDI

This brochure supplement provides information about Anita P. Lombardi that supplements the Everest Consultants, LLC brochure. You should have received a copy of that brochure. Please contact Everest Consultants, LLC if you did not receive Everest Consultants, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Anita P. Lombardi is available on the SEC's website at www.adviserinfo.sec.gov.

Anita Petricola Lombardi – Born 1968
Investment Adviser Representative and Chief Compliance Officer

Education:

BS in Marketing and Management – Ithaca College, 1988;

Certificate of Completion in Paralegal Studies – Syracuse University, University College, 1990;

MS in Vocational-Technical Education – SUNY Oswego, 1998;

Certificate of Completion, Investment Adviser Certified Compliance Professional (IACCP), NRS Center for Compliance Professionals, 2007.

Employment History:

- Paralegal, Green & Seifter, Attorneys, PC – 06/1991 to 12/1999;
- Registered Representative, McDonald Investments Inc. – 01/2000 to 02/2003;
- Assistant Vice-President and Trust Officer, Solvay Bank – 02/2003 to 07/2005;
- Investment Adviser Representative, Everest Consultants, LLC – 08/2005 to Present;
- Independent Insurance Agent – 08/2001 to Present;
- Managing Member A.P. Lombardi Group, LLC – 09/2007 to Present.

Broker Dealer History:

- Keybanc Capital Markets, Inc., Cleveland, Ohio – 03/2000 to 03/2003;
- Cadaret Grant & Co., Syracuse, New York – 01/2005 to 09/2005;
- Oppenheimer & Co., Inc., New York, New York – 07/2007 to Present.

Item 3 Disciplinary Information

Ms. Lombardi has not had any disciplinary actions.

As described in Item 10, Other Financial Industry Activities and Affiliations in the Brochure (Pages 12 – 13), Ms. Lombardi is involved in other activities and affiliations outside of Everest, as described below:

A.P. Lombardi Group, LLC

Ms. Lombardi is the owner of a single-member limited liability company known as the A.P. Lombardi Group, LLC (“Lombardi Group”) whose principal offices are located at 443 N. Franklin Street, Suite 210, Syracuse, NY 13204. She is a dual employee of Everest Consultants, LLC and Oppenheimer & Co., Inc. Brokerage transactions can be made through her LLC of which she is paid commissions. She maintains her Series 7 and Series 63 licenses through Oppenheimer & Co., Inc. and is subject to their managerial oversight and compliance regulation when acting as a broker.

Insurance Products

Ms. Lombardi is a licensed independent insurance agent able to solicit and sell life insurance, long term care policies and fixed annuity products. From time to time, Ms. Lombardi may be the beneficiary of tangible and non-tangible rewards as part of incentive programs conducted by various insurance companies to its producers. Such incentive programs may create a conflict of interest which clients should consider when contemplating an insurance transaction.

Ms. Lombardi receives a negotiated salary as an employee of Everest. Any commissions or revenues earned through the Lombardi Group and/or through the sale of insurance products is deposited as part of the Lombardi Group, subject to the rental agreement with Everest.

A.P. Lombardi Group, LLC

Lombardi Group and Everest have a separate arrangement for the rental of shared office space, administrative support, supplies and technical services. The rental arrangement is determined by the annual production levels or commissions. From time to time, Everest may refer its clients to Ms. Lombardi to effect certain brokerage transactions through Oppenheimer which may create a conflict of interest. Disclosure will be provided to clients disclosing the capacity by which Ms. Lombardi is acting and the fact that such transaction is commissionable.

Insurance Products

Ms. Lombardi is able to receive separate insurance commission compensation resulting from the sale of life insurance, long term care policies, and fixed annuity products. These commissions will be disclosed to the client prior to a sale transaction. Any compensation received from insurance transactions is deposited into the Lombardi Group and are subject to the rental agreement with Everest.

As an employee of Everest, Ms. Lombardi is supervised by Alexander Pasquale, the Managing Member and President. Ms. Lombardi has been designated as the Chief Compliance Officer (“CCO”) for the firm. A compliance program has been approved, which includes policies and procedures that all employees are to follow. These policies and procedures provide a framework for daily operations, reduce potential conflicts and deter unsavory or illegal business practices to ensure that Everest maintains its fiduciary obligations to its clients. The following are some procedures, not all inclusive, that are designed to ensure that all employees adhere to Everest’s compliance program:

- Client identification, financial information, investment objectives and risk tolerances must be reviewed on at least an annual basis and kept in a permanent file;
- All client accounts and investments - performance and asset allocation - are reviewed by Mr. Pasquale on at least a quarterly basis;
- Personal security transactions must be reviewed quarterly;
- Preclearance reports are required for transactions involving IPOs and limited partnerships;
- All employees must provide an annual statement regarding their personal financial accounts, outside business interests, and involvement in any social, political and charitable organizations;
- No security transactions may be made where the decision to transact was as a result of insider information or information not available to the investing public.

Mr. Pasquale reviews Ms. Lombardi’s personal security transaction reports and approves any pre-clearance reports.

Mr. Pasquale is in charge of handling any supervisory issues among his employees and makes any final decisions regarding hiring, disciplinary action and/or termination.

Any issues or concerns may be directed to:

Alexander S. Pasquale, Managing Member
Everest Consultants, LLC
443 N. Franklin Street
Suite 210
Syracuse, New York 13204
(315) 234-8131
(315) 234-8155 (Fax)
asp@everestconsultants.net

Item 7 Requirements for State-Registered Advisers

Ms. Lombardi has not had any disciplinary actions, nor has she been a party to a civil, self-regulatory organization, administrative proceeding or arbitration claim.