

**Item 1.      Cover Page**

**Brochure Supplement of**

# **REGIS**

**MANAGEMENT COMPANY**

**Regis Management Company, LLC  
300 Hamilton Avenue, 4th Floor  
Palo Alto, CA 94301**

**[www.regisllc.com](http://www.regisllc.com)**

**March 20, 2017**

This brochure supplement provides information about Robert Burlinson, Michael Darby, Stephen Donahue, Peter Gifford, Matthew Krensky, Christopher Neukermans, and Michael Ross (each a “Supervised Person” and collectively “Supervised Persons”) that supplements Regis Management Company, LLC (“Regis”) brochure. You should have received a copy of that brochure. Please contact Regis at (650) 838-1030 if you did not receive Regis’ brochure or if you have any questions about the contents of this supplement. Additional information about each of the Supervised Persons is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

**Robert F. X. Burlinson**, born in 1968

**Item 2. Educational Background and Business Experience**

Educational Background

Stanford University, A.B., 1990

Wharton School at University of Pennsylvania, M.B.A., 1997

Business Experience

2003 – Present: Regis Management Company, LLC, Palo Alto, CA; Member and Chief Investment Officer

**Item 3. Disciplinary Information**

There is no legal or disciplinary event material to a current or prospective client's or investor's evaluation of Mr. Burlinson.

**Item 4. Other Business Activities**

Mr. Burlinson is not actively engaged in any investment-related business or occupation outside of his activities as a Partner and the Chief Investment Officer of Regis Management Company, LLC.

**Item 5. Additional Compensation**

Mr. Burlinson does not receive an economic benefit for providing advisory services from someone who is not a client, including sales awards and other prizes, outside of his regular salary and bonuses from Regis Management Company, LLC.

**Item 6. Supervision**

Mr. Burlinson is the Chief Investment Officer of Regis is responsible for supervising and monitors the securities transactions that each supervised person enters on behalf of the firm's clients as outlined in Item 13 of the Regis brochure. All executed securities transactions are reviewed and confirmed against custodial information by the firm's back office operations. Steven Go, Regis' Chief Operating Officer and Chief Compliance Officer monitors all employees' compliance and adherence to the firm's Statement of Policies and Procedures. Mr. Burlinson and Mr. Go can be reached at (650) 838-1030.

**Michael B. Darby**, born in 1967

**Item 2. Educational Background and Business Experience**

Educational Background

Harvard University, A.B., 1989

Stanford Graduate School of Business, M.B.A., 1994

Business Experience

2007 – Present: Regis Management Company, LLC, Palo Alto, CA; Member and Managing Director

2005 – 2007: Sterling Stamos, Menlo Park, CA; Managing Director

2004 – 2005: Paul Capital Partners, San Francisco, CA; Principal

**Item 3. Disciplinary Information**

There is no legal or disciplinary event material to a current or prospective client's or investor's evaluation of Mr. Darby.

**Item 4. Other Business Activities**

Mr. Darby is not actively engaged in any investment-related business or occupation outside of his activities as a Partner and Member of the Investment Committee of Regis Management Company, LLC.

**Item 5. Additional Compensation**

Mr. Darby does not receive an economic benefit for providing advisory services from someone who is not a client, including sales awards and other prices, outside of his regular salary and bonuses from Regis Management Company, LLC.

**Item 6. Supervision**

Our Chief Investment Officer, Robert F. X. Burlinson, is responsible for supervising Mr. Darby's advisory activities on behalf of Regis as outlined in Item 13 of the Regis brochure and can be reached at (650) 838-1030.

**Stephen C. Donahue**, born in 1977

**Item 2. Educational Background and Business Experience**

Educational Background

Dartmouth College, A.B., 1999

Professional Designations

Certified Financial Analyst (CFA), 2013: CFA charters are awarded and administered by the CFA Institute. CFA charterholders must apply for membership in a local CFA member society, successfully complete all three exam levels of the CFA Program, possess four years of qualified investment work experience and annually pledge to adhere to the CFA Institute Code of Ethics and Standards of Professional Conduct.

Business Experience

2004 – Present: Regis Management Company, LLC, Palo Alto, CA; Member and Managing Director

**Item 3. Disciplinary Information**

There is no legal or disciplinary event material to a current or prospective client's or investor's evaluation of Mr. Donahue.

**Item 4. Other Business Activities**

Mr. Donahue is not actively engaged in any investment-related business or occupation outside of his activities as a Partner and Member of the Investment Committee of Regis Management Company, LLC.

**Item 5. Additional Compensation**

Mr. Donahue does not receive an economic benefit for providing advisory services from someone who is not a client, including sales awards and other prizes, outside of his regular salary and bonuses from Regis Management Company, LLC.

**Item 6.        Supervision**

Our Chief Investment Officer, Robert F. X. Burlinson, is responsible for supervising Mr. Donahue's advisory activities on behalf of Regis as outlined in Item 13 of the Regis brochure and can be reached at (650) 838-1030.

**Peter B. Gifford**, born in 1974

**Item 2. Educational Background and Business Experience**

Educational Background

Stanford University, A.B., 1997

Stanford University Graduate School of Business, M.B.A., 2004

Business Experience

2006 – Present: Regis Management Company, LLC, Palo Alto, CA; Member and Principal

2004 – 2006: Advanced Technology Ventures, Palo Alto, CA; Senior Associate

**Item 3. Disciplinary Information**

There is no legal or disciplinary event material to a current or prospective client's or investor's evaluation of Mr. Gifford.

**Item 4. Other Business Activities**

Mr. Gifford is not actively engaged in any investment-related business or occupation outside of his activities as a Partner and Member of the Investment Committee of Regis Management Company, LLC.

**Item 5. Additional Compensation**

Mr. Gifford does not receive an economic benefit for providing advisory services from someone who is not a client, including sales awards and other prices, outside of his regular salary and bonuses from Regis Management Company, LLC.

**Item 6. Supervision**

Our Chief Investment Officer, Robert F. X. Burlinson, is responsible for supervising Mr. Gifford's advisory activities on behalf of Regis as outlined in Item 13 of the Regis brochure and can be reached at (650) 838-1030.

**Matthew A. Krensky**, born in 1985

**Item 2. Educational Background and Business Experience**

Educational Background

Stanford University, A.B., 2007

Business Experience

2011 – Present: Regis Management Company, LLC, Palo Alto, CA; Vice President

2007 – 2010: J.P. Morgan, San Francisco, CA; Analyst

**Item 3. Disciplinary Information**

There is no legal or disciplinary event material to a current or prospective client's or investor's evaluation of Mr. Krensky.

**Item 4. Other Business Activities**

Mr. Krensky is not actively engaged in any investment-related business or occupation outside of his activities as a Partner and Member of the Investment Committee of Regis Management Company, LLC.

**Item 5. Additional Compensation**

Mr. Krensky does not receive an economic benefit for providing advisory services from someone who is not a client, including sales awards and other prices, outside of his regular salary and bonuses from Regis Management Company, LLC.

**Item 6. Supervision**

Our Chief Investment Officer, Robert F. X. Burlinson, is responsible for supervising Mr. Krensky's advisory activities on behalf of Regis as outlined in Item 13 of the Regis brochure and can be reached at (650) 838-1030.

**Christopher P. Neukermans**, born in 1978

**Item 2. Educational Background and Business Experience**

Educational Background

Princeton University, A.B., 2001

Stanford University Graduate School of Business, M.B.A., 2007

Business Experience

2008 – Present: Regis Management Company, LLC, Palo Alto, CA; Member and Portfolio Manager

2007 – 2008: Regis Management Company, LLC, Palo Alto, CA; Analyst

2003 – 2005: Weill Medical College of Cornell University, New York, NY; Research Analyst

**Item 3. Disciplinary Information**

There is no legal or disciplinary event material to a current or prospective client's or investor's evaluation of Mr. Neukermans.

**Item 4. Other Business Activities**

Mr. Neukermans is not actively engaged in any investment-related business or occupation outside of his activities as a Partner and Member of the Investment Committee of Regis Management Company, LLC.

**Item 5. Additional Compensation**

Mr. Neukermans does not receive an economic benefit for providing advisory services from someone who is not a client, including sales awards and other prices, outside of his regular salary and bonuses from Regis Management Company, LLC.

**Item 6. Supervision**

Our Chief Investment Officer, Robert F. X. Burlinson, is responsible for supervising Mr. Neukermans' advisory activities on behalf of Regis as outlined in Item 13 of the Regis brochure and can be reached at (650) 838-1030.



**Michael L. Ross**, born in 1969

**Item 2. Educational Background and Business Experience**

Educational Background

Princeton University, A.B., 1991

Stanford University Graduate School of Business, M.B.A., 1997

Business Experience

2013 – Present: Regis Management Company, LLC, Palo Alto, CA; Co-Portfolio Manager

2005 – 2012: Makena Capital Management, LLC, Menlo Park, CA; Founder and Senior Advisor

2001 – 2005: Stanford Management Company, Palo Alto, CA; Chief Investment Officer

**Item 3. Disciplinary Information**

There is no legal or disciplinary event material to a current or prospective client's or investor's evaluation of Mr. Ross.

**Item 4. Other Business Activities**

Mr. Ross is not actively engaged in any investment-related business or occupation outside of his activities as a Member of the Investment Committee of Regis Management Company, LLC.

**Item 5. Additional Compensation**

Mr. Ross does not receive an economic benefit for providing advisory services from someone who is not a client, including sales awards and other prices, outside of his regular salary and bonuses from Regis Management Company, LLC.

**Item 6. Supervision**

Our Chief Investment Officer, Robert F. X. Burlinson, is responsible for supervising Mr. Ross' advisory activities on behalf of Regis as outlined in Item 13 of the Regis brochure and can be reached at (650) 838-1030.