



Envision Wealth Planning
7003 Chadwick Drive, Suite 350
Brentwood, Tennessee 37027
(615) 242-3808
www.EnvisionWealthPlanning.com

Disclosure Brochure

August 16, 2016

This Form ADV2A (“Disclosure Brochure”) provides information about the qualifications and business practices of Envision Wealth Planning (“Envision” or the “Advisor”). If you have any questions about the contents of this Disclosure Brochure, please contact us at 615-242-3808 or info@EnvisionWealthPlanning.com. The information in this Disclosure Brochure has not been approved or verified by the U.S. Securities and Exchange Commission (“SEC”) or by any state securities authority.

Envision is a registered investment advisor with the SEC. Registration of an investment advisor does not imply any level of skill or training. The oral and written communications of an advisor provide you with information about which you determine to hire or retain an advisor.

Additional information about Envision is also available on the SEC’s website at www.adviserinfo.sec.gov by searching for our firm name or by our CRD # **128441**.

Item 2 – Material Changes

Envision updated the fee schedule for its Investment Management services. Please see Item 5 for additional details.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Currently, our Disclosure Brochure may be requested by contacting the firm at 615-242-3808 or info@EnvisionWealthPlanning.com. Our Disclosure Brochure is also available on our web site www.EnvisionWealthPlanning.com.

Additional information about Envision Wealth Planning is available via the SEC's web site www.adviserinfo.sec.gov by searching for our firm name or by our CRD # **128441**. The SEC's web site also provides information about any persons affiliated with Envision who are registered, or are required to be registered, as investment advisor representatives of Envision.

Item 3 -Table of Contents

Item 1 – Cover Page.....	i
Item 2 – Material Changes	ii
Item 3 -Table of Contents	iii
Item 4 Advisory Business.....	4
Item 5 - Fees and Compensation.....	5
Item 6 - Performance-Based Fees and Side-By-Side Management.....	6
Item 7 - Types of Clients.....	6
Item 8 - Methods of Analysis, Investment Strategies and Risk of Loss.....	7
Item 9 - Disciplinary Information.....	7
Item 10 - Other Financial Industry Activities and Affiliations.....	8
Item 11 - Code of Ethics, Participation in Client Transactions and Personal Trading.....	8
Item 12 – Brokerage Practices	9
Item 13 – Review of Accounts.....	10
Item 14 – Client Referrals and Other Compensation	10
Item 15 – Custody	11
Item 16 – Investment Discretion.....	11
Item 17 – Voting Client Securities.....	12
Item 18 – Financial Information	12

Item 4 – Advisory Business

Envision Wealth Planning (herein “Envision”, “We”, or the “Advisor”) is a registered investment advisor with the U.S. Securities and Exchange Commission (“SEC”), which is organized as a Corporation under the laws of the State of Tennessee. Envision began operations in 2003 and is owned by Robert V. Bolen, President. As of December 31, 2015, the firm managed approximately \$115,200,000 on a discretionary basis and \$1,360,000 on a non-discretionary basis (“Managed Assets”).

Envision serves primarily individuals and high net worth individuals as well as corporate pension and profit-sharing plans, trusts, charitable institutions and foundations (each a “Client”).

We provide investment management, advisory and wealth planning services on a fee only basis tailored to the individual needs of our Clients. As an investment manager, we will manage your account for a percentage of the assets under our management. We consult on- but do not necessarily invest in-all types of securities, ranging from stocks and bonds to mutual funds, exchange traded funds, real estate investment trusts and commodity funds. We construct diversified portfolios of marketable securities that are consistent with your goals, time horizon and comfort level with interim volatility. This “Goals Based” approach is a key element to successfully managing portfolios, in our opinion. Generally speaking, this means an appropriate percentage of equities, fixed income securities and cash that aligns with your various goals, time horizon and risk tolerance.

We will give you the benefit of our study of economic conditions, securities markets and sectors and other macro and micro issues. Based on these studies, and your personal goals and objectives, we shall provide investment management services regarding the allocation of your assets (“Managed Assets”) and specific investment selection. On your behalf and within the limitations stated in our Investment Advisory Agreement, we will from time to time buy, sell, and trade in money market funds, stocks, bonds, municipal and government securities, mutual funds, unit investment trusts, exchange traded funds, options, real estate investment trusts and other appropriate investments.

At your discretion, we may also consult with you about your financial goals or concerns, including, but not limited to your priorities, strategies, goals, objectives, investments and investment time horizons, risk and loss tolerance, taxes, insurance, retirement planning and estate planning, known collectively as integrated Wealth Planning, or more generally financial planning. Integration occurs when Client goals and objectives become the reference point for financial and life decisions. While we retain the right to charge separately for the development of a financial plan, we generally provide ongoing financial planning services to our investment management Clients at no additional charge. Wealth Planning services are subject to terms and conditions as agreed upon in our Wealth Planning Engagement Agreement.

We will base our analysis, advice and actions on information obtained from you or your

other professional advisors, such as your attorney, insurance agent, accountant, etc. This information may be in the form of questionnaires and/or personal interviews. As requested, we will explain the opportunities, risks and tax consequences associated with various investment alternatives to assist you in understanding our investment decisions. Clients must tell us when their goals and objectives or their financial conditions change. We cannot be responsible for Clients' changing personal conditions of which we are not aware.

Managed Assets will generally be held by an independent, third party custodian such as Fidelity Investments, TD Ameritrade or Schwab Institutional. If you want us to recommend a custodian, the recommendation is based on the custodian's costs, skills, reputation, trading platform, dependability and compatibility with you, and not upon any financial agreement between the recommended custodian and us.

Minimum education or business standards for employees giving investment advice or making investment decisions include a college degree or at least 10 years of relevant work experience.

Item 5 – Fees and Compensation

The specific manner in which fees are charged by the firm is established in a Client's written Investment Advisory Agreement. The annual fee for Investment Management service fees range from 0.30% to 1.50% based on the following schedule:

Client Assets	Annual Fee Range %
On the first \$1,000,000 or less	1.00% - 1.50%
On the next \$1,000,000	1.00% - 1.25%
On the next \$1,000,000	0.70% - 1.00%
On the next \$1,000,000	0.50% - 0.70%
On all amounts in excess of \$4,000,000	0.30% - 0.50%

Each tier is negotiable, within the defined range, depending on the size and complexity of your account(s) and the exact services being utilized. The fee is paid quarterly, in advance, at the beginning of each quarter. Clients may elect to be billed directly for fees or to authorize us to directly debit fees from Client accounts. We will provide you with a statement specifying how the fees are calculated. Management fees shall be prorated for each capital contribution and withdrawal made during the applicable calendar quarter (with the exception of de-minimis contributions and withdrawals.) Approximately 95% of our revenue stems from our investment management services. Investment management services are subject to the terms and conditions indicated in our investment advisory agreement, which must be signed by all parties to be in effect. Certain legacy Clients may be charged an amount different from the fee schedule defined above.

We charge from \$500 to \$10,000 for customized, personal financial planning (aka Wealth

Planning) depending on complexity, and up to \$250 per hour for ad hoc consultations. We sometimes negotiate an ongoing Retainer fee that may encompass both Wealth Planning and Investment Management/Advisory. Exact fees depend on the complexity and nature of your personal situation. You are the sole determinant of how long or how much financial counseling you would like, and you can terminate our services at any time.

Approximately 5% of our revenue stems from our Wealth Planning, Retainer or hourly Financial Counseling services.

Either party may terminate an advisory agreement, at any time, with advance written notice to the other party. Services initiated or terminated during a calendar quarter will be charged a prorated fee. Upon termination of any account, any prepaid, unearned fees will be promptly refunded and any earned, unpaid fees will be due and payable.

Envision's fees are exclusive of brokerage commissions, transaction fees and other related costs and expenses which shall be incurred by the Client. Clients may incur certain charges imposed by custodians and other third parties such as fees charged by managers, custodial fees, deferred sales charges, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange-traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fees, and we do not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that Envision considers in selecting or recommending custodians for *Client* transactions and determining the reasonableness of their compensation (*e.g.*, commissions).

Item 6 – Performance-Based Fees and Side-By-Side Management

Envision does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a Client). The fees charged by Envision are as described in Item 5 above and are not based upon the capital appreciation of the funds or securities held by you. We do not have any financial incentive to recommend any particular investment options to you.

Item 7 – Types of Clients

Envision serves primarily individuals and high net worth individuals as well as corporate pension and profit-sharing plans, trusts, charitable institutions and foundations. The relative percentage of each type of Client is available on Envision's Form ADV Part 1. These percentages will change over time. Envision generally does not impose a minimum size for establishing a relationship.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Envision investment strategies are grounded in the belief that capital markets are largely efficient, especially over the longer term. That is, we believe that capital markets work and that returns are positively correlated to risks. Costs such as taxes, transaction charges and management fees impede returns. Our investment strategies seek to capture specific dimensions of risk identified by academic research and minimize transaction costs, management fees and taxes relative to return objectives. For example, we may incur costs to rebalance a portfolio so as to maintain strategic allocations or enhance expected net returns over time.

We consult on- but do not necessarily invest in- all types of securities, ranging from stocks and bonds to mutual funds, exchange traded funds, real estate investment trusts and commodity funds. We construct diversified portfolios of marketable securities that are consistent with your goals, time horizon and comfort level with interim volatility. This “Goals Based” approach is a key element to successfully managing portfolios, in our opinion. Generally speaking, this means an appropriate percentage of equities, fixed income securities and cash that aligns with your various goals, time horizon and risk tolerance.

We engage in both fundamental and technical security analysis. According to various academic studies, over 96% of the variation in returns is due to risk factor exposure. Dimensions of risk that have shown to provide incrementally higher returns over the longer term and that we rely on to inform our investment decisions include equities relative to fixed income securities, firm size (that is smaller size companies relative to larger companies), value style (that is lower market price to book value companies relative to higher market price to book value companies), and profitability (that is higher profit companies relative to lower profit companies.)

Technical analysis deals with investor psychology and changes in supply and demand. Factors we monitor include trends, moving averages, momentum, and market breadth and investor sentiment, among others.

Our main sources of information are research materials prepared by others, mutual fund and/or exchange traded fund companies, corporate rating services, annual reports, SEC filings and company press releases.

Our investment strategy primarily focuses on investing for the long term, but occasionally for the short term, depending on Client needs.

Investing in securities involves risk of loss that Clients should be prepared to bear.

Item 9 – Disciplinary Information

Registered investment advisors are required to disclose all material facts regarding any legal or

disciplinary events that would be material to your evaluation of said Advisor's management integrity. Envision Wealth Planning has no information applicable to this Item.

Item 10 – Other Financial Industry Activities and Affiliations

As a firm, Envision and its Principals are not involved in any other business activities, as defined. We are not registered, nor have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer. Neither are we involved in any other financial industry activity or affiliations beyond our business as registered investment advisors.

Certain Advisory Persons are also licensed insurance professionals. Implementations of insurance recommendations are separate and apart from one's role with Envision. As an insurance professional, Advisory Persons may receive customary commissions and other related revenues from the various insurance companies whose products are sold. Advisory Persons are not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This may cause a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Advisory Persons or the Advisor.

Item 11 – Code of Ethics, Participation in Client Transactions and Personal Trading

Envision has adopted a Code of Ethics for all persons of the Advisor (herein "Supervised Person") describing its high standard of business conduct, and fiduciary duty to its Clients. The Code of Ethics includes provisions relating to the confidentiality of Client information, an acknowledgement that we will obey all existing rules and regulations, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All persons at Envision must acknowledge the terms of the Code of Ethics annually, or as amended.

Our Supervised Persons are required to follow our Code of Ethics. Subject to satisfying this policy and applicable laws, officers, directors and employees of Envision may on occasion, buy or sell securities that we also buy or sell for Clients. There is no conflict of interest as the securities in which we invest are widely held and publicly traded and we always place Client's interests ahead of our own interests. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of Envision will not interfere with (i) making decisions in the best interest of advisory Clients and (ii) implementing such decisions while, at the same time, allowing Supervised Persons to invest for their own accounts. Supervised Person's trading is regularly monitored under the Code of Ethics, and to reasonably prevent conflicts of interest between the Advisor and its Clients.

Certain affiliated accounts may trade in the same securities with Client accounts on an aggregated basis when consistent with our obligation of best execution. In such circumstances, the affiliated and Client accounts will share commission costs equally and

receive securities at a total average price. We will retain records of the trade order (specifying each participating account) and its allocation. Partially filled orders will be allocated on a pro rata basis. Any exceptions will be explained on the Order.

It is Envision's policy that the Advisor will not affect any principal or agency cross securities transactions for Client accounts. The Advisor will also not cross trades between Client accounts. Principal transactions are generally defined as transactions where an advisor, acting as principal for its own account buys from or sells any security to any advisory Client. An agency cross transaction is defined as a transaction where a person acts as an investment advisor in relation to a transaction in which the investment advisor, or any person controlled by or under common control with the investment advisor, acts as broker for both the advisory Client and for another person on the other side of the transaction. Agency cross transactions may arise where an advisor is dually registered as a broker-dealer or has an affiliated broker-dealer. Envision is not registered as a broker-dealer.

Item 12 – Brokerage/Custodian Practices

Envision does not custody assets, except for the authorized deduction of Envision's advisory fee as noted in Item 15. Assets are held at a third party custodian of your choosing. If you want us to recommend a custodian, the recommendation is based on the custodian's costs, skills, custodial platform, reputation, dependability and compatibility with you, and not upon any financial agreement between the recommended custodian and us. Our preferred custodians are Fidelity Investments, TD Ameritrade, and Schwab Institutional. Transaction costs are competitive and execution spreads are among the best available, on average over time.

Envision will generally recommend that Clients establish their account(s) at either TD Ameritrade, Inc. ("TD Ameritrade"), Charles Schwab & Co., Inc. ("Schwab"), or Fidelity Investments, Inc. ("Fidelity") (collectively "Custodian"), FINRA-registered broker-dealers and members SIPC. The Custodian will serve as the Client's qualified custodian. Envision maintains an institutional relationship with the Custodians, whereby the Advisor receives economic benefits from the Custodian. Please see Item 14 below for additional details.

Soft Dollars

Soft dollars are revenue programs offered by broker-dealers whereby an advisor enters into an agreement to place security trades with the broker in exchange for research and other services. Envision does not participate in soft dollar programs sponsored or offered by any broker-dealer.

Brokerage Referrals

Envision does not receive any compensation from any third party in connection with the recommendation for establishing a brokerage account.

Directed Brokerage

All Clients are serviced on a "directed brokerage basis", where Envision will place trades within

the established account[s] at the custodian designated by the Client. Further, all Client accounts are traded within their respective brokerage account[s]. The Advisor will not engage in any principal transactions (i.e., trade of any security from or to the Advisor's own account) or cross transactions with other Client accounts (i.e., purchase of a security into one Client account from another Client's account[s]). In selecting the custodian, Envision will not be obligated to select competitive bids on securities transactions and does not have an obligation to seek the lowest available transaction costs. These costs are determined by the designated custodian.

Aggregating and Allocating Trades

The primary objective in placing orders for the purchase and sale of securities for Client accounts is to obtain the most favorable net results taking into account such factors as 1) price, 2) size of order, 3) difficulty of execution, 4) confidentiality and 5) skill required of the broker. Envision will execute its transactions through an unaffiliated broker-dealer selected by the Client. Envision may aggregate orders in a block trade or trades when securities are purchased or sold through the same broker-dealer for multiple (discretionary) accounts. If a block trade cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day must be allocated in a manner that is consistent with the initial pre-allocation or other written statement. This must be done in a way that does not consistently advantage or disadvantage particular Client accounts.

Item 13 – Review of Accounts

We review managed accounts regularly. Wealth Planning issues are reviewed on an as needed basis when the Client makes the Advisor aware of the need. Accounts at other money managers are reviewed when the applicant receives their statements- usually quarterly. Client accounts are typically reviewed on a portfolio analysis basis at the household level, although there are exceptions. Triggering factors include, but are not limited to, periodic review, cash in/out flows, market factors, in preparation of a Client meeting, and/or portfolio rebalancing. Robert Bolen, President, Joshua Self, or other qualified persons are typically the persons reviewing accounts.

We provide a quarterly statement showing how fees are calculated. We also typically, but are not required to, prepare written Client performance and holdings reports on a quarterly basis and tax preparation documents after year end.

Item 14 – *Client* Referrals and Other Compensation

Envision does not earn sales commissions by selling securities or insurance products. No one who is not a Client compensates us for providing investment management or Wealth Planning services to our Clients. As well, Envision does not compensate or otherwise pay for Client referrals.

Participation in Institutional Advisor Platform

Envision has established an institutional relationship with TD Ameritrade, Inc. ("TD Ameritrade"), Charles Schwab & Co., Inc. ("Schwab"), or Fidelity Investments, Inc. ("Fidelity")

(collectively “Custodian”). The Custodian assists the Advisor in managing Client account[s]. Access to the Custodian’s Institutional platform is provided at no charge to the Advisor. The Advisor receives access to software and related support without cost because the Advisor renders investment management services to Clients that maintain assets at the Custodian. The software and related systems support may benefit the Advisor, but not its Clients directly. In fulfilling its duties to its Clients, the Advisor endeavors at all times to put the interests of its Clients first. Clients should be aware, however, that the receipt of economic benefits from a custodian creates a potential conflict of interest since these benefits may influence the Advisor's recommendation of this custodian over one that does not furnish similar software, systems support, or services.

Additionally, the Advisor may receive the following benefits from the Custodian: receipt of duplicate Client confirmations and bundled duplicate statements; access to a trading desk that exclusively services its institutional participants; access to block trading which provides the ability to aggregate securities transactions and then allocate the appropriate shares to Client accounts; and access to an electronic communication network for Client order entry and account information.

Item 15 – Custody

Envision does not accept or maintain custody of any Client accounts, except for the authorized deduction of Envision’s fee. Clients get account statements from their custodian, broker/dealers, mutual funds and other money managers, who hold and maintain Client’s investment assets, as determined by the custodian, typically monthly although sometimes quarterly.

Clients are urged to carefully review such statements and compare positions, transactions and any transaction charges or fees between such official custodial records to the account statements that we may provide to you. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16 – Investment Discretion

Envision usually receives discretionary authority from the Client at the outset of an advisory relationship to select the identity and amount of securities to be bought or sold. In all cases, however, such discretion is to be exercised in a manner consistent with the stated investment objectives for the particular Client or Client account.

When we manage your accounts on a discretionary basis, we limit our discretionary authority to withdraw funds and prohibiting ourselves from withdrawing securities from your accounts. Discretionary transactions are limited to publicly traded securities such as stocks & bonds, exchange traded funds, mutual funds, government securities and when appropriate, options.

When selecting securities and determining amounts, Envision observes the investment policies, limitations and restrictions of the Clients for which it advises. For registered investment companies, Envision authority to trade securities may also be limited by certain

federal securities and tax laws that require diversification of investments and favor the holding of investments once made. Investment guidelines and restrictions must be provided to Envision in writing.

Item 17 – Voting Client Securities

During the account opening process, Clients have the option of electing Envision to vote proxies for securities in Client accounts. For all such accounts, Envision will vote company proxies in accordance with its fiduciary obligations and its Proxy Voting Policies and Procedures. These Proxy Voting Policies and Procedures contain guidelines that we follow in order to minimize conflicts of interest and to ensure that it votes proxies in a manner consistent with the best interests of its Clients. Unless we make an affirmative decision to the contrary, we vote proxies as the Board of Directors of a company recommends. Clients can obtain a complete copy of our Proxy Voting Policies and Procedures, as well as ascertain how particular proxies were voted, by contacting our firm at (615) 242-3808.

Item 18 – Financial Information

Registered investment advisors are required in this Item to provide you with certain financial information or disclosures about Envision financial condition. Envision has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to Clients, and has not been the subject of a bankruptcy proceeding. Envision is not required to deliver a balance sheet along with this Brochure as Envision does not collect fees of \$1,200 or more for services to be performed six months or more in advance.