

FORM ADV: PART 2B

BROCHURE SUPPLEMENT



Mugarian Investment Group, LLC

4309 Spanish Trail
Pensacola, Florida 32504

Tel: 850.912.6800
Toll: 855.912.6800
Cell: 850.529.3349
Fax: 850.912.6800

SUPERVISION

John M. Mugarian
Chief Compliance Officer

Phone: 850.529.3349
e-mail: jmugarian1@cox.net

Mr. Mugarian is responsible for the leadership and direction of our advisory practice as well as ensuring the investment activities are being performed to your expectations.

Your account will be reviewed on an ongoing basis by Mr. Mugarian to ensure that your stated investment objectives and guidelines are being met. Any adjustments made to your predefined guidelines are dictated by your asset allocation guidelines and risk tolerance.

BROCHURE SUPPLEMENT
DATED

1

**MARCH
2012**

This Brochure Supplement provides information about John M. Mugarian that is an accompaniment to the Disclosure Brochure for our firm, Mugarian Investment Group, LLC. You should have received both of these together as a complete disclosure packet. If you did not receive our Disclosure Brochure or if you should have questions about this Brochure Supplement for Mr. Mugarian, you are welcome to contact us - our contact information is listed to the left.

Additional information about Mugarian Investment Group, LLC and John M. Mugarian are also available on the SEC's website at www.adviserinfo.sec.gov.

John M. Mugarian

CRD#: 1983612

Year of Birth: 1958

EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Education

1980 - Enterprise State Junior College: Associates of Arts in Business

1982 - Auburn University: Bachelor of Science in Education

1985 - Louisiana State University: Masters of Education in Educational Administration

Licenses

FINRA Exams: Series 7 - General Securities Representative (Retired)

Series 63 - Uniform Securities Agent State Law Examination (Retired)

Series 65 - Uniform Investment Advisor Law Examination

Business Background

10/2000 - Present.....Mugarian Investment Group, LLC

Position: Managing Member

10/2000 - Present.....John Mugarian, Family Limited Partnership

Position: Partner

08/2000 - 11/2003.....UBS Financial Services, Inc.

Position: Vice President of Investments

04/1998 - 08/2000.....J.C. Bradford & Co.

Position: Vice President of Investments

07/1989 - 04/1998.....A.G. Edwards & Sons, Inc.

Position: Vice President of Investments

Mr. Mugarian has over 20 years experience in the securities industry. After 11 successful years with top Wall Street firms, Mr. Mugarian branched into offering independent advisory services through Mugarian Investment Group and went on the national speaking circuit as a featured speaker at the Orlando World Money Show, the Las Vegas Money Show, and the Atlantic City Money Show.

Mr. Mugarian has appeared on the InvestorPlace.com All-Star Roundtable investment panels with investment legends Louis Navellier, Richard Band, John Dessauer, Toby Smith, Michael Murphy, Dan Weiner, and Doug Fabian. His investment advice has been praised by CNN anchor Lou Dobbs, and former U.S. Congressman Joe Scarborough, the host of CNBC's "Scarborough Country". Mr. Mugarian has also been quoted in newspapers and financial publications across the country, as well as a highlighted stock picker on TipsTraders.com.

DISCIPLINARY INFORMATION

There are no legal or disciplinary events to report.

OTHER BUSINESS ACTIVITIES

Mr. Mugarian is a licensed independent insurance agent. He will receive the normal commissions associated with insurance sales. This creates an incentive for Mr. Mugarian to recommend, should you inquire, those products in which he will receive a commission. Consequently, the objectivity of the advice rendered could be subjective and create a disadvantage.

To ensure you understand the choices and risks you have in receiving investment advice from Mr. Mugarian along with any recommendation on the purchase of insurance, the following disclosures are provided to assist you with your decisions:

- You are under no obligation to accept Mr. Mugarian's recommendation to purchase any insurance products. You are free to choose any independent insurance agent and insurance company to purchase your insurance. Regardless of the insurance agent from whom you select to purchase your insurance, he/she will earn the normal commission from the sale.

Notwithstanding such potential conflicts of interest, Mugarian Investment Group strives to act in your best interest and ensure disclosure is properly made to you in compliance with the Investment Advisor Act of 1940, Rule 275.206.

ADDITIONAL COMPENSATION

Mr. Mugarian does not receive any economic benefit, sales awards, prizes or bonuses that are based on the number or amount of sales, client referrals, or from opening new accounts.