

Brochure Supplement

APRIL 20, 2012

SCOTT P. NOYES, CFA[®], CFP[®]

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This Brochure Supplement provides information about Scott P. Noyes that supplements the Disclosure Brochure of Noyes Capital Management, LLC (hereinafter “Noyes Capital”), a copy of which you should have received. Please contact Noyes Capital’s Chief Compliance Officer if you did not receive the Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement. Additional information about Scott P. Noyes is available on the SEC’s website at www.adviserinfo.sec.gov.

Noyes Capital Management, LLC, a Registered Investment Adviser

17 Village Road, 2nd Floor, New Vernon, New Jersey | (973) 267-8120
www.NoyesCapital.com

Item 2. Educational Background and Business Experience

Scott P. Noyes, CFA®, CFP®

President and Managing Member

Born 1956

Post-Secondary Education:

University of Chicago | M.B.A., Finance | 1980,

Knox College | B.A., Economics | 1978

Recent Business Background:

Scott P. Noyes is the founder and Managing Member of Noyes Capital Management, LLC®. Prior to founding Noyes Capital in 2003, he spent nineteen years (1982-2002) at Aubrey G. Lanston & Co., a primary dealer and specialist in US Treasury and Agency securities. During his nineteen years at Lanston, he worked in fixed income sales, built and managed the financial futures business, supervised overseas offices in London, Singapore and Tokyo, was the Chief Operating Officer and President of the firm (2000-2002). Lanston was merged in 2002. Scott Noyes also worked at ABN Amro Bank (2002-2003) and Mobil Oil Corporation (1980-1982).

Professional Designations:

Scott P. Noyes holds the following designations: Chartered Financial Analyst (“CFA”), CERTIFIED FINANCIAL PLANNER™ (“CFP®”) and Chartered Life Underwriter (“CLU®”).

The CFA® charter is a credential awarded by the CFA Institute to individuals who meet its education, examination, sponsorship, experience and ethics requirements. To earn a CFA® charter, eligible candidates must have four years of qualified investment work experience, become a member of the CFA Institute, adhere to the Code of Ethics and Standards of Professional Conduct on an ongoing basis, and complete the CFA® program, which requires the passage of three separate six-hour examinations. Topics tested by the CFA Institute include ethical standards, quantitative methods, economics, financial reporting, corporate finance, equities, fixed income, derivatives, alternative investments, and portfolio management.

The CFP® certification is a financial planning credential awarded by the Certified Financial Planner Board of Standards Inc. (the “CFP Board”) to individuals who meet its education, examination, experience and ethics requirements. Eligible candidates are generally required to have three years of financial planning related experience and possess a bachelor’s degree from an accredited U.S. college or university. Certificants are further required to complete a CFP Board-Registered Education Program (or possess a qualifying professional credential), clear a personal and professional background check, and pass the CFP® Certification Examination, a ten-hour multiple choice exam divided into three separate sessions. In

order to maintain the certification, CFP® designees must also complete at least 30 hours of continuing education every two years on an ongoing basis.

The CLU® designation is an insurance credential awarded by the American College to individuals who meet its educational, work experience and ethical requirements. Recipients of the CLU® designation have completed five required college-level core courses and three electives, covering all aspects of insurance planning, estate and retirement issues, taxation, business insurance and risk management. Recipients are further required to have three years of full-time business experience and must adhere to the American College Code of Ethics and Procedures. In order to maintain the designation, CLU® holders must satisfy the ongoing requirements of the PACE Recertification Program, which includes 30 hours of continuing education at least every two years.

Item 3. Disciplinary Information

Noyes Capital is required to disclose the facts of any legal or disciplinary events that are material to a client's evaluation of Scott P. Noyes. Noyes Capital has no information to disclose in relation to this Item.

Item 4. Other Business Activities

Noyes Capital is required to disclose if Scott P. Noyes is engaged in any investment-related business or occupation, including whether the relationship creates a material conflict of interest or if Scott P. Noyes receives compensation from the sale of securities products. Noyes Capital is also required to disclose if Scott P. Noyes is actively engaged in any other business that provides a substantial source of Scott P. Noyes's income or involves a substantial amount of his time. Noyes Capital has no information to disclose in relation to this Item.

Item 5. Additional Compensation

Noyes Capital is required to disclose if Scott P. Noyes receives an economic benefit outside of his regular compensation (i.e., salary plus regular bonus) for providing advisory services (e.g. additional bonus for referrals). Noyes Capital has no information to disclose in relation to this Item.

Item 6. Supervision

Scott P. Noyes, the Managing Member and sole member of Noyes Capital, is generally responsible for his own supervision. Scott P. Noyes monitors his advice in an effort to ensure that investments are suitable for his individual clients and consistent with their individual needs, goals, objectives and risk tolerance, as well as any restrictions requested by Noyes Capital's clients.

Item 7. Requirements for State Registered Advisers

Noyes Capital is required to disclose information regarding Scott P. Noyes's involvement in certain civil, self-regulatory organization or administrative proceedings, arbitration awards or findings, or bankruptcy proceedings. Noyes Capital has no information to disclose in relation to this Item.