

Item 1 Cover Page

A.

Kathleen Louise Godfrey

**Godfrey Financial Associates, Inc.
ADV Part 2B, Brochure Supplement**

Dated: February 26, 2018

Contact: Kathleen Louise Godfrey, Chief Compliance Officer
797 Route 9W
Glenmont, NY 12077

B.

This Brochure Supplement provides information about Kathleen Louise Godfrey that supplements the Godfrey Financial Associates, Inc. Brochure; you should have received a copy of that Brochure. Please contact Kathleen Louise Godfrey, Chief Compliance Officer, if you did not receive Godfrey Financial Associates, Inc.'s Brochure or if you have any questions about the contents of this Brochure Supplement.

Additional information about Kathleen Louise Godfrey is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Education Background and Business Experience

Kathleen Louise Godfrey was born in 1956. Ms. Godfrey graduated from the State University of New York at Albany in 1983, with a Bachelor of Arts degree in Communications and Psychology and in 1985 with a Master of Business Administration degree with Concentrations in Management and Finance. Ms. Godfrey has been the President and an investment adviser representative of Godfrey Financial Associates, Inc. since December 1995.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. **Licensed Insurance Agent**. Ms. Godfrey, in her individual capacity, is a licensed insurance sub-producer who may recommend the purchase of certain insurance-related products on a commission basis. Clients can therefore engage Ms. Godfrey to purchase insurance products on a commission basis.

Conflict of Interest: The recommendation by Ms. Godfrey that a client purchase an insurance commission product presents a **conflict of interest**, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Ms. Godfrey. Clients are reminded that they may purchase insurance products recommended by Ms. Godfrey through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Kathleen Louise Godfrey, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Advisers Act of 1940 (the "Act"). The Registrant's Chief Compliance Officer, Kathleen Louise Godfrey, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Ms. Godfrey at (518) 767-2574.

