

Lawton Asset Management, Inc.

Part of Form ADV

Brochure Supplement (Combined)

Education and business background information pertaining to

LAMI Principals

Gregory M. Lawton, Chief Investment Officer, Principal

Marie A. Lawton, Chief Compliance Officer, Principal

Lawton Asset Management, Inc.

302 N. Willow

Telluride, Co 81435

847-920-0001

October 1, 2011

This brochure supplement provides information about LAMI's principals and investment manager that supplement our firm's Form ADV Part 2A, Lawton Asset Management, Inc. ("Adviser") brochure.

Please contact Marie Lawton, Chief Compliance Officer (847) 920-0003 or marie@mossllawton.com if you did not receive the Adviser's brochure or if you have any questions about this supplement.

Additional information about the person(s) listed above is available on the SE C's website at www.adviserinfo.sec.gov.

Gregory M. Lawton

Item 2

Educational Background and Business Experience

Gregory Lawton received his Bachelor of Arts in Business Administration from Ft Lewis College in 1981. Since that time Mr. Lawton has worked for Citicorp's Development Division as a Vice President concentrating on working with high net worth individuals (1981-1983). In addition he was Senior Vice President for A.E. Stephenson Inc. where he spent seven years working with clients and was trained to manage clients' portfolios (1983-1990).

In 1990 Mr. Lawton formed a strategic alliance with the Frank Russell Company and opened Ziv Lawton Russell, Inc. and became a registered investment advisor. He bought out his partners in 1995 (Ziv) and renamed the firm Lawton Russell, Inc. This firm concentrated on managing the retirement plans of companies and their owners' personal investments.

In 1998 Mr. Lawton sold his firm to Corus Bank, N.A. (CORS symbol). At the time Mr. Lawton was managing over \$300 million in assets. Upon completion of the sale Mr. Lawton was retained by Corus to be the CIO for Corus Bank's Trust Department. Mr. Lawton resigned in 2000 after his employment contract ended.

At the request of former clients, in 2001 LAMI was formed to concentrate on managing money for business owners, individuals and their trusts.

Disciplinary Information

Mr. Lawton has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Mr. Lawton or LAMI.

Other Business Activities

Mr. Lawton is not engaged in any other investment related business, and does not receive compensation in connection with any business activity outside of LAMI.

Additional Compensation

Mr. Lawton does not receive economic benefits from any person or entity other than LAMI in connection with the provision of investment advice to clients.

Supervision

As LAMI's founder and Chief Executive Officer, Mr. Lawton maintains ultimate responsibility for the company's operations. Mr. Lawton discusses investment decisions with the CCO. Mr. Lawton is also in charge of operational decisions and can be reached to answer questions by calling the number on the cover of

Marie A. Lawton

Item 2

Educational Background and Business Experience

Marie Lawton has been active in the financial services industry for over 25 years. She earned a B.S. Degree in Business Administration from the Leonard B. Stern School of Business, New York University, New York, N.Y. in 1989.

Ms. Lawton was President of Citicorp Asset Management, a Chicago-based investment advisory firm from 1990-1992. From 1983 to 1990 she was Sales/Service Director for Citibank Focus, a New York-based brokerage business with \$1.6 billion in assets. She also acted as Principal for CFSI, a broker/dealer from 1983-1990.

In December of 1992, Ms. Lawton became CIO of Ziv Lawton/Russell, Inc. a Chicago-based investment advisory firm which was sold in 1998.

Disciplinary Information

Ms. Lawton has not been involved in any legal or disciplinary events that would be material to a client's evaluation of Ms. Lawton or LAMI.

Other Business Activities

Ms. Lawton is not engaged in any other investment related business. Ms. Lawton does receive compensation from a part-time position with Courtney Raymond Consultants, an Executive Search firm headquartered in Dallas, Texas.

Additional Compensation

Ms. Lawton does not receive economic benefits from any person or entity other than LAMI in connection with the provision of investment advice to clients.

Supervision

Ms. Lawton's responsibilities and reporting requirements as Chief Compliance Officer are outlined in LAMI's Code of Ethics. If you require additional information please contact Ms. Lawton at (847) 920-0003.