

**Robert E. Washburn**

**Washburn Capital Management, Inc.**

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**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

This brochure supplement provides information about Robert E. Washburn that supplements the Washburn Capital Management, Inc. brochure. You should have received a copy of that brochure. Please contact Susan Washburn, Vice President, 772.299.4998 or [susan@washburncapital.com](mailto:susan@washburncapital.com) if you did not receive Washburn Capital Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Robert E. Washburn is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## ***Educational Background and Business Experience***

Form ADV Part 2B, Item 2

**Name: Robert E. Washburn**

*Year of Birth:* 1940

*Formal Education after High School:*

- Northeastern University, Bachelor of Science Degree in Business Administration
- Major: Finance & Insurance
- Graduation Date: 1963
- Attended Boston University
- Major: Real Estate

*Business Background for the Previous Five Years:*

- Washburn Capital Management, President, 09/2005 – present
- Paradigm of Indian River, President, 01/1997 - 9/2005
- The Providence Group Investment Advisory Company, Senior Partner & Co-Founder, 1976 – 1995

*Certifications:*

Certified Financial Planner/CFP, The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### ***Disciplinary Information***

Form ADV Part 2B, Item 3

Registered investment adviser representatives are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this item.

### ***Other Business Activities***

Form ADV Part 2B, Item 4

Robert Washburn is a full-time employee of Washburn Capital Management. He is not a broker-dealer, futures commission merchant, commodity pool operator or commodity trading advisor. He does not receive commissions, bonuses or other compensation based on the sales of securities or other investment products.

### ***Additional Compensation***

Form ADV Part 2B, Item 5

Washburn Capital Management operates solely as a fee based investment advisor. We do not receive commission from any products and we do not compensate others for referrals.

Robert Washburn is an owner of the company. He draws a salary from the company but he does not receive an additional economic benefit from sales awards, bonuses or prizes.

### ***Supervision***

Form ADV Part 2B, Item 6

Mr. Robert E. Washburn, President (772.299.4998) and Mr. David J. Washburn, Vice President (772.299.4998), are the owners of the company. They work together jointly on accounts to make investment decisions regarding clients' account. Both review the accounts of our clients daily. This collaboration in conjunction with the clients' investment strategies and objective provides a check and balance of the accounts.

Each client signs an investment strategy letter that describes her/his investment objective as well as an asset allocation plan to achieve this objective. Supervised persons have access to this letter. Before making purchases and/or sales in a client's account, the supervised person must familiarize himself with the goals and asset allocations appropriate for this account.

On a quarterly basis, Washburn Capital Management, Inc. performs forensic testing to make sure that accounts are within the parameters established with the client in the investment strategy letter. This letter may be changed to meet changing needs of the client.

### ***Requirements for State-Registered Advisers***

Form ADV Part 2B, Item 7

This item is not applicable. Robert Washburn has not been involved in any of the events listed below:

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

This item is not applicable. Robert Washburn has not been the subject of a bankruptcy petition.