

## RB Capital Management, LLC

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January 29, 2018

This brochure provides information about the qualifications and business practices of RB Capital Management, LLC. If you have any questions about the contents of this brochure, please contact us at the telephone number and/or e-mail address above. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or any state securities authority.

RB Capital Management, LLC is a registered investment advisor. Registration of an investment advisor does not imply any level of skill or training. The verbal and written communications of an investment adviser provide you with information you need to determine whether to hire or retain the advisor.

Additional information about RB Capital Management, LLC is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## RB Capital Management, LLC

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Our previous annual update was dated March 3, 2017. Following is a summary of the material changes made to Part 2 since that amendment.

**Item 4:**

*Investment Management:* Flexible Plans is used as a complimentary and/or diversification approach for some clients. Flexible Plans uses a collection of mutual funds and regularly rebalances the portfolio. The investment strategy is more conservative for some clients compared to their broker dealer accounts (non-RB Capital Management, LLC) which are 100% long equity. Flexible Plans is an unaffiliated, third party investment advisor. The Flexible Plan accounts are part of a wrap program, meaning the client pays a fee that includes both the management fee and transaction costs.

*Assets under Management:* As of December 31, 2017, we have \$549.6 million in discretionary assets under management.

**Item 5:** Clients who utilize Flexible Plans pay an annual fee of 1.75% per year. From this fee, Flexible Plans pays for all direct transaction costs related to its trading in your account, and pays RB Capital a fee of 1.25% per year.

**Item 7:** Removed minimum account size requirement.

**Item 13:** Rob Ballan, Chief Investment Officer, reviews the position screens and balances on a daily basis. In the absence of Mr. Ballan, these reviews will be performed by Jon Donahue, Portfolio Manager or Shawn Young, CCO/COO/Senior Investment Analyst. Additional information about these individuals may be found in the attached Part 2Bs.

**Item 15:** For accounts where the client has a standing letter of authorization that allows us to transfer money between accounts specified by the client, we are also deemed to have custody. We follow the guidance outlined in the Investment Adviser Association no-action letter dated February 21, 2017, for these accounts. A copy of this letter is available upon request.

Please contact us at (559) 432-6100 or <a href="mailto:shawn@rbcapitalmanagement.com">shawn@rbcapitalmanagement.com</a> if you would like a copy of our updated Part 2. Additional information about us is also available on the SEC's website at <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a> .
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# ITEM 3

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## **ITEM 4: ADVISORY BUSINESS**

### **Who we Are**

RB Capital Management, LLC (referred to as “we,” “our,” “us,” or “RB Capital”) has been registered as an investment advisor since August 2000. Our principal owner and officer is Robert W. Ballan.

### **Services We Offer**

#### **Investment Management**

RB Capital Management LLC is a fee-based investment advisor specializing in hedged strategies and managed fixed-income portfolios. Our goal is to maximize your return while limiting your risk by developing diversified, personalized portfolios. The firm is led by principal and founder Rob Ballan who brings 25+ years of professional investment expertise. Rob is responsible for the overall performance of RB Capital Management, and the analysis and oversight of our sub-advisors. He has designed portfolios hedging equity portfolios and created bond portfolios to meet changing economic conditions. Our current assets under management total more than \$550 million. This includes portfolios for individuals, businesses, trusts, and foundations.

- Asset allocation and diversification is the core of our investment practices.
- We distribute wealth amongst a range of economic sectors, investment instruments and hedging strategies.
- Due diligence is performed on all investments with continuous monitoring.
- Client-focused personalized portfolios reflect each client’s goals, age, financial situation, tax consequences and risk tolerance.
- Client’s portfolios are continually fine tuned as warranted by changing global market conditions.
- Our fee is based on account balance, our firm prospers as our clients’ assets grow.

Clients can dictate whether they want to avoid certain industry groups. Clients can also deposit shares into an account and can direct us not to sell and initiate a hedge strategy on that particular position.

Flexible Plans is used as a complimentary and/or diversification approach for some clients. Flexible Plans uses a collection of mutual funds and regularly rebalances the portfolio. The investment strategy is more conservative for some clients compared to their broker dealer accounts (non-RB Capital Management, LLC) which are 100% long equity. Flexible Plans is an unaffiliated, third party investment advisor. The Flexible Plan accounts are part of a wrap program, meaning the client pays a fee that includes both the management fee and transaction costs.

#### **Financial Planning Services**

Financials plans take into account the following factors:

- Age
- Risk Tolerance
- Tax Bracket

- Total Wealth
- Account Type
- Financial Situation
- Financial Goals
- Cost Basis of Current Holdings
- Current Holdings the Client Wishes to Keep

## **RB Capital Management Wrap Program**

We act as the sponsor and portfolio manager to the RB Capital Management Wrap Program (“Wrap Program”). In this instance, RB Capital is considered to be the sponsor of the Wrap Program because you pay one fee which includes all advisory fees and transaction costs. We provide all portfolio management services and receive all compensation for the wrap program. The majority of clients who receive Investment Management services as described above are part of the Wrap Program. Paying fees as part of a Wrap Program could cost you more or less than purchasing investment management and brokerage services separately. If you elect to direct RB Capital to use a broker/dealer other than Pershing LLC you will not participate in the Wrap Program and are responsible for paying all transaction costs related to trades placed in your account. RB Capital also acts as a subadvisor to other investment advisors. Accounts that RB Capital acts as subadvisor to also do not participate in the Wrap Program.

## **Assets Under Management**

As of December 31, 2017, we have \$549.6 million in discretionary assets under management. We do not provide advice on a non-discretionary basis.

## **ITEM 5: FEES AND COMPENSATION**

### **Investment Management Services**

Fees for investment management services are calculated as a percentage of assets under management. These fees are billed quarterly in arrears, based on the assets under management as of the last day of the calendar quarter. Fees are based on the following schedules:

#### Long Equities

<u>Account Value</u>	<u>Annual Fee</u>
Up to \$100,000	1.75%
\$100,001 to \$250,000	1.50%
\$250,001 to \$500,000	1.25%
\$500,001 to \$1,000,000	1.00%
\$1,000,001+	0.75%

### Fixed Income

<u>Account Value</u>	<u>Annual Fee</u>
Up to \$1,000,000	0.75%
\$1,000,001 to \$2,500,000	0.50%
\$2,500,001 to \$5,000,000	0.40%
\$5,000,001+	0.35%

### Hedging Strategies

<u>Account Value</u>	<u>Annual Fee</u>
Up to \$100,000	2.50%
\$100,001 to \$250,000	2.00%
\$250,001 to \$500,000	1.75%
\$500,001 to \$1,000,000	1.50%
\$1,000,001+	1.25%

The fees shown above represent our basic fee schedule; however, fees may be negotiable in certain limited circumstances and arrangements with any particular client may vary. We consider asset size and investment strategy when negotiating fees.

Financial planning services are included in the above fees.

Clients who utilize Flexible Plans pay an annual fee of 1.75% per year. From this fee, Flexible Plans pays for all direct transaction costs related to its trading in your account, and pays RB Capital a fee of 1.25% per year.

You may end our advisory relationship by providing 30 days written notice. We will prorate the advisory fees earned through the termination date and send you an invoice for the advisory fees due.

For investment management accounts, we require that you provide authorization for us to deduct our fees directly from your investment account in accordance with following process :

- You must provide authorization for us to pull fees by initialing the appropriate section of our investment management agreement.
- You will receive a statement from your custodian which shows all transactions in your account, including the deduction of our fee.
- You are responsible for reviewing the accuracy of the fees being billed, as the custodian will not do so.

### **Financial Planning**

Financial planning services for clients who do not receive investment management services are provided for an hourly fee of \$250. You will receive an invoice upon completion of the financial plan that is payable upon receipt. You may pay for financial planning services by check or cash.

You may cancel our financial planning agreement at any time by providing written notice. Upon cancellation, we will present you with an invoice for time spent. This invoice is payable upon receipt.

We have a conflict of interest when providing financial planning advice. If you decide to implement the advice given in the financial plan through RB Capital, we are paid for investment management services as disclosed above. You are not required to employ us to implement the financial plan, or to implement the plan, or any portion of it, at all.

## **Other Costs Involved**

In addition to our advisory fees shown above, expenses associated with making investments on behalf of the clients will also be incurred. These fees include:

- mutual fund loads (if applicable). These charges are paid to brokers as a form of commission.
- management fees for ETFs and mutual funds. These are fees charged by the managers of the ETF or mutual fund and are a portion of the expenses of the ETF or mutual fund.
- brokerage costs and transaction fees for any securities or fixed income trades. These are generally charged by your custodian and/or executing broker.

Additional information about brokerage costs and services is provided in “Item 12: Brokerage Practices.”

Several individuals who provide investment advice to our clients are also affiliated with various insurance agencies. If you elect to implement insurance recommendations through one of these individuals, that person will receive the normal and customary commissions. In these situations, a conflict of interest exists between the interests of the client and RB Capital. In these instances, these individuals have an incentive to recommend products based on the compensation they receive, rather than on client’s needs. Clients of RB Capital are under no obligation to implement insurance recommendations through one of these individuals.

Clients may purchase insurance products and services from individuals other than those affiliated with RB Capital.

## **ITEM 6: PERFORMANCE-BASED FEES AND SIDE-BY-SIDE MANAGEMENT**

We do not charge performance based fees to any of our clients.

## **ITEM 7: TYPES OF CLIENTS**

RB Capital serves high net worth individuals, foundations, retirement plans and trusts.

## **ITEM 8: METHODS OF ANALYSIS, INVESTMENT STRATEGIES AND RISK OF LOSS**

The investment process begins with a client interview. Together, we complete and Investment Risk Questionnaire. We then use this information combined with supplemental information gleaned from client meetings to create an appropriate Asset Allocation.

Next, a Client Action Plan is prepared with specific investments, allocation percentages and any changes we propose in the client's current portfolio holdings. Our investment plans are designed for the long term and do not incorporate any market timing approaches.

We use a combination of Fixed Income, Equities, and Alternative Investments such as Precious Metals, Real Estate, and Commodities.

We currently manage all assets in house and do not use sub-advisors. We design and implement Fixed Income portfolios with a combination of Long and Hedged Equity. The Hedged Equity is in the form of Covered Call Writing on individual equity positions. Covered Call Writing is a conservative option strategy that is viewed by the Options Clearing Corp as even more conservative than holding a stock long.

We recommend custom Fixed Income for most of our clients. There is credit risk as well as interest rate risks involved when investing in bonds. We design custom portfolios for each client's individualized goals to guard against significant interest rate and credit risk.

All investments involve different degrees of risk. You should be aware of your risk tolerance level and financial situations at all times. We cannot guarantee the successful performance of an investment and we are expressly prohibited from guaranteeing accounts against losses arising from market conditions.

## **ITEM 9: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of the investment advisor and each investment advisor representative providing investment advice to you. We have no information of this type to report.

## **ITEM 10: OTHER FINANCIAL INDUSTRY ACTIVITIES AND AFFILIATIONS**

RB Capital and its principals/owners do not have any additional outside business activities in the financial industry. However, some investment advisor representatives do have affiliations with investment advisors and/or broker/dealers that are not material to clients of RB Capital. Disclosure regarding these relationships is provided on Part 2B for the individuals.

In addition to the above, some investment advisor representatives sell insurance products for several insurance companies. Please see Item 5: Fees and Compensation, for additional information.

## **ITEM 11: CODE OF ETHICS, PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS AND PERSONAL TRADING**

### **Code of Ethics**

We have adopted a set of enforceable guidelines (Code of Ethics), which describes unacceptable conduct by RB Capital and our associated persons. Summarized, this Code of Ethics prohibits us from:

- placing our interests before yours,
- using non public information gathered when providing services to you for our own gains, or
- engaging in any act, practice or course of business that is, or might be considered, fraudulent, deceptive, manipulative, or in violation of any applicable law, rule or regulation of a governmental agency.



Please contact us if you would like to receive a full copy of this Code of Ethics.

## Personal Trading for Associated Persons

We may buy or sell some of same securities for you that we already hold in our personal account. We may also buy for our personal account some of the same securities that you already hold in your account. It is our policy not to permit our associated persons (or their immediate relatives) to trade in a way that takes advantage of price movements caused by your transactions.

We may restrict trading for a particular security for our accounts or those of our associated person if there is a pending trade in that security in a client account. Trades for our accounts (and those of our associated persons) will be placed as part of a block trade with client trades, or individually after client trades have been completed. Additional information about block trades is provided in “Item 12: Brokerage Practices.” When our trades are placed after our client trades, we may receive a better or worse price than that received by the client.

All persons associated with us are required to report all personal securities transactions to us quarterly.

## ITEM 12: BROKERAGE PRACTICES

### Selection/Recommendation of Brokers

In selecting and/or recommending brokers to execute portfolio transactions, we make a good faith judgment of about which broker would be appropriate. We take into consideration not only the available prices and rates of brokerage commissions, but also other relevant factors that may include (without limitation):

- the execution capabilities of the broker/dealer,
- research (including economic forecasts, investment strategy advice, fundamental and technical advice on individual securities, valuation advice and market analysis),
- custodial and other services provided by the broker/dealer that are expected to enhance our general portfolio management capabilities,
- the size of the transaction,
- the difficulty of execution,
- the operational facilities of the broker-dealers involved,
- the risk in positioning a block of securities, and
- the quality of the overall brokerage and research services provided by the broker/dealer.

When we select the broker/dealer for a transaction, we may cause you to pay a higher commission for effecting a transaction than another broker/dealer would have charged for effecting that transaction. We do this if we determine in good faith that the amount of the commission is reasonable in relation to the value of the brokerage and research services provided by the broker/dealer. The determination is viewed in terms of either the particular transaction or our overall responsibilities with respect to you.

## Aggregation of Orders

There are occasions on which portfolio transactions will be executed as part of concurrent authorizations to purchase or sell the same security for a client and/or one or more of our associated persons.

We may choose to block (aggregate) trades for your account with those of other client accounts and personal accounts of persons associated with RB Capital. When we place a block trade, all participants included in the block receive the same price per share on the trade. The price is calculated by averaging the price of all of the shares traded. Due to the averaging of price over all of the participating accounts, aggregated trades could be either advantageous or disadvantageous. Commission costs are not averaged. You will pay the same commission whether your trade is placed as part of a block or on an individual basis. The objective of the aggregated orders will be to allocate the executions in a manner that is deemed equitable to the accounts involved.

## Directed Brokerage

You may instruct us to execute any or all securities transactions for your account with or through one or more broker/dealers designated by you. In these cases, you are responsible for negotiating the terms and conditions (including, but not limited to, commission rates) relating to all services to be provided by the broker/dealers and you are satisfied with the terms and conditions. We have no responsibility for obtaining the best prices or any particular commission rates for transactions with or through the broker/dealer in these situations. You recognize that you may not obtain rates as low as you might otherwise obtain if we had discretion to select broker/dealers other than those chosen by you. If you would like us to cease executing transactions with or through the designated broker/dealer you must notify us in writing.

## Soft Dollars

“Soft dollars” are typically generated when an investment advisor enters into an agreement with an executing broker to receive a portion of the commissions generated by the advisor’s client trades. The soft dollars are allocated to the investment advisor and can then be used to purchase items or services. The investment advisor has a fiduciary duty to its clients to obtain best execution, on an overall basis, for any securities transactions.

We do not use soft dollars as described above. The SEC recently changed the wording of certain questions on the Form ADV and has indirectly changed the definition of soft dollars. Due to the new wording, the receipt of goods and/or services from a third party in connection with providing advice to clients could be seen as “soft dollars.” The additional services we receive from Pershing Advisor Solutions as disclosed in Item 14 below, would fall under this description of soft dollars.

## **ITEM 13: REVIEW OF ACCOUNTS**

Rob Ballan, Chief Investment Officer, reviews the position screens and balances on a daily basis. In the absence of Mr. Ballan, these reviews will be performed by Jon Donahue, Portfolio Manager or Shawn Young, CCO/COO/Senior Investment Analyst. Additional information about these individuals may be found in the attached Part 2Bs.

For investment management clients, Pershing Advisor Solutions, our custodian, sends out monthly statements to all our clients. On certain accounts we use Advent software for performance reports.

Financial plans are updated on a regular basis, no less than annually, for investment management clients who receive financial planning services.

For client accounts managed by Daniel Barnes, accounts are reviewed with clients on a quarterly, annually and as-needed, ad hoc basis. All account securities holdings and transactional data is reviewed weekly by Mr. Barnes. Monthly, the net contributions are separately tracked for each portfolio, as well as the change in value in a spreadsheet. Accounts are reviewed with clients on the phone and in person during client meetings. Clients receive a letter which contains the year in review as well as a performance review of the year. All reviews for these clients are performed by Daniel Barnes, Portfolio Manager.

## **ITEM 14: CLIENT REFERRALS AND OTHER COMPENSATION**

We participate in the Advisor Solutions program sponsored by Pershing. There is no direct link between our participation in the program and the investment advice it gives to you, although we receive economic benefits through our participation in the program that are typically not available to Pershing retail investors. These benefits include the following products and services (provided without cost or at a discount):

- receipt of duplicate client statements and confirmations;
- research related products and tools;
- consulting services;
- access to a trading desk serving investment advisor participants;
- access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts);
- the ability to have advisory fees deducted directly from client accounts;
- access to an electronic communications network for client order entry and account information;
- access to mutual funds with no transaction fees and to certain institutional money managers; and
- discounts on compliance, marketing, research, technology, and practice management products or services provided to RB Capital by third party vendors.

Some of the products and services made available by Pershing through the program may benefit RB Capital but may not benefit its client accounts. These products or services may assist us in managing and administering client accounts, including accounts not maintained at Pershing. The benefits received by RB Capital or its personnel through participation in the program do not depend on the amount of brokerage transactions directed to Pershing. As part of its fiduciary duties to clients, we endeavor at all times to put the interests of our clients first. Clients should be aware, however, that our receipt of economic benefits in and of itself creates a potential conflict of interest and may indirectly influence our choice of Pershing for custody and brokerage services.

We have engaged solicitors to provide client referrals. We pay these solicitors a portion of the fees we earn for managing the client that was referred. If you are referred by a solicitor, this practice will be disclosed in writing and we will comply with the requirements of Rule 206(4)-3, under the Investment Advisers Act of 1940, as amended, and any similar state rule or statute.

## **ITEM 15: CUSTODY**

If you give us authority to deduct our fees directly from your investment management account, we have custody of those assets. In order to avoid additional regulatory requirements in these cases, we follow the procedures outlined in “Item 5: Fees and Compensation.” You will also receive quarterly statements directly from custodian of the account that details all transactions in the account.

For accounts where the client has a standing letter of authorization that allows us to transfer money between accounts specified by the client, we are also deemed to have custody. We follow the guidance outlined in the Investment Adviser Association no-action letter dated February 21, 2017, for these accounts. A copy of this letter is available upon request.

## **ITEM 16: INVESTMENT DISCRETION**

As one of the conditions of providing investment management services, you are required to provide discretionary authority for us to manage your assets. Discretionary authority means that you are giving us a limited power of attorney to place trades on your behalf. This limited power of attorney does not allow us to withdraw money from your account, other than advisory fees if you agree to give us that authority.

You grant us discretionary authority by completing the following items:

- Sign a contract with us that provides a limited power of attorney for us to place trades on your behalf. Any limitations to the trading authorization will be added to this agreement.
- Provide us with discretionary authority on the new account forms that are submitted to the broker/dealer acting as custodian for your account(s).

Clients may place assets in the account that they direct us not to sell.

## **ITEM 17: VOTING CLIENT SECURITIES**

You may provide authority for us to vote proxies on your behalf. We generally cast proxy votes in favor of proposals that increase shareholder value and generally cast against proposals having the opposite effect. Mr. Ballan is responsible for our decisions on proxy voting. He verifies that the proxies are voted in a prudent and diligent fashion and only after a careful evaluation of the issue presented on the ballot. If we have the authority to vote proxies, you may provide direction regarding how we vote the proxies for your account.

You may elect to retain the authority to vote the proxies yourself. In this case, you will receive proxies and other related paperwork directly from your custodian. Upon request we will provide guidance about voting a specific proxy solicitation.

You may request a copy of our Proxy Policies and Procedures and/or information about how a proxy was voted at any time by contacting Robert Ballan.

## **ITEM 18: FINANCIAL INFORMATION**

As a registered investment advisor, we are required to provide you with certain financial information or disclosures about our financial condition. RB Capital has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, has not been the subject of a bankruptcy proceeding, and does not collect fees of \$1,200 or more six months or more in advance.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Robert W. Ballan

**RB Capital Management, LLC**

880 Northwood Blvd., Suite 5

Incline Village, NV 89451

(775) 832-2537

January 29, 2018

This Brochure Supplement provides information about Robert W. Ballan that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Robert W. Ballan is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Robert W. Ballan was born in 1963. He received a BBA in Finance from Hofstra University in 1985.

**Employment Background**

Employment Dates: 4/2000 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: Managing Member

Employment Dates: 1/1991 - Present  
Firm Name: Self-Employed  
Type of Business: Private Investor/Trader  
Job Title & Duties: Private Investor

**Business Background (continued)**

Employment Dates: 1/2004 - 3/2005  
Firm Name: ICG Financial, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: CIO/Managing Director

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Ballan is not involved in any other business activities.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Ballan does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Mr. Ballan, Managing Member, is the managing member and sole person responsible for managing RB Capital's advisory personnel. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Jonathan P. Donahue

**RB Capital Management, LLC**  
880 Northwood Blvd., Suite 5  
Incline Village, NV 89451  
(775) 832-2537

January 29, 2018

This Brochure Supplement provides information about Jonathan P. Donahue that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Jonathan P. Donahue is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Jonathan P. Donahue was born in 1967.

**Employment Background**

Employment Dates:	2/2018 - Present
Firm Name:	RB Capital Management, LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Investment Adviser Representative

Employment Dates:	3/2017 - Present
Firm Name:	Self-Employed
Type of Business:	Consultant
Job Title & Duties:	Sole Proprietor



**Business Background (continued)**

Employment Dates:	10/2016 – 2/2017
Firm Name:	Euromotors
Type of Business:	Luxury Automotive Sales
Job Title & Duties:	Sales Associate
Employment Dates:	3/2016 – 9/2016
Firm Name:	Autobahn Motors - Sonic Automotive
Type of Business:	Luxury Automotive Sales
Job Title & Duties:	Sales Associate
Employment Dates:	6/2010 – 02/2016
Firm Name:	Bullion One
Type of Business:	Alternative Lender and Precious Metals Trading
Job Title & Duties:	Managing Partner
Employment Dates:	01/2007 – 01/2010
Firm Name:	ELA Capital Management LLC
Type of Business:	Asset Management
Job Title & Duties:	Principal & Senior Portfolio Manager

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Donahue is not involved in any other business activities that need to be reported here.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Donahue does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Donahue. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Derek J. Elrod

**RB Capital Management, LLC**  
986 W. Alluvial Avenue, Suite 101  
Fresno, CA 93711  
(559) 432-6100

January 29, 2018

This Brochure Supplement provides information about Derek J. Elrod that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Derek J. Elrod is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Derek J. Elrod was born in 1982. He received a BS in Finance from Santa Clara University in 2003 and went on to receive a MBA from California State University Fresno in 2008.

**Employment Background**

Employment Dates: 6/2004 - Present  
Firm Name: RB Capital Management, LLC  
Type of Business: Investment Advisor  
Job Title & Duties: President (since 1/2016)

Employment Dates: 5/2011 - Present  
Firm Name: APW Capital, Inc.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative

### **Employment Background (continued)**

Employment Dates: 10/2004 – 5/2011  
Firm Name: Sloan Securities Corp.  
Type of Business: Broker/Dealer  
Job Title & Duties: Registered Representative

Employment Dates: 4/2004 - 6/2005  
Firm Name: ICG Investment  
Type of Business: Investment Advisor  
Job Title & Duties: Vice President

### **Professional Designations**

Certified Financial Planner (CFP) - 2007

The CFP designation is issued by the Certified Financial Planner Board of Standards, Inc. In order to receive a CFP designation, the candidate must have a bachelor's degree or higher from an accredited college or university and have 3 years of full-time personal financial planning experience. In addition, the candidate must complete a CFP board-registered program or hold one of the following: CPA, ChFC, Chartered Life Underwriter (CLU), CFA, Ph.D. in business or economics, Doctor of Business Administration or attorney's license. Once the designation is earned, the CFP must complete 30 hours of continuing education every 2 years.

### **ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

### **ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Elrod is also a registered representative with APW Capital, Inc., a broker/dealer duly registered with FINRA, and spends about 4 hours per week on wealth management. Mr. Elrod acts in a fiduciary capacity in regards to investment recommendations. This outside business activity provides a greater number of investment choices for his clients which give him more flexibility when recommending investment vehicles and securities that are in the best interest of the client. Mr. Elrod may receive commissions or revenue trailers from product and/or security recommendations from APW Capital, Inc., and therefore a conflict of interest between the client's best interest and the advisor's personal interest will exist when Mr. Elrod receives commissions or revenue trailers.

Neither Mr. Elrod nor APW Capital, Inc. will be involved in the execution of security transactions in clients' portfolios over which RB Capital Management has trading authority.

Mr. Elrod is also an insurance agent with Life Insurance Services, Inc., and spends less than one hour per week on insurance research and services.

A client is never under any obligation to implement one of our representative's recommendations and has the right to implement any product, security, or insurance recommendation at another firm.

Mr. Elrod is the Owner and Vice President of RDJ1 and RDJ2, which are both farming entities. Mr. Elrod spends about 3% of his time in each of these capacities.

#### **ITEM 5: ADDITIONAL COMPENSATION**

Mr. Elrod does not receive any economic benefit from any non-client for providing advisory services.

#### **ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Elrod. His telephone number is (775) 832-2537.

**BROCHURE SUPPLEMENT**  
**ITEM 1: COVER SHEET**

Shawn D. Young

**RB Capital Management, LLC**

986 W. Alluvial, Suite 101

Fresno, CA 93711

Phone: (559) 432-6100

January 29, 2018

This Brochure Supplement provides information about Shawn D. Young that supplements the RB Capital Management, LLC Brochure. You should have received a copy of that Brochure. Please contact Robert W. Ballan, Managing Member at (775) 832-2537 or [rob@rbcapitalmanagement.com](mailto:rob@rbcapitalmanagement.com) if you did not receive RB Capital Management, LLC's Brochure or if you have any questions about the content of this supplement.

Additional information about Shawn D. Young is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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**ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE**

Shawn D. Young was born in 1973. He received a BS in Mathematics from University of California, Davis in 1996, and a MS in Applied Computational Mathematics from John Hopkins University.

**Employment Background**

Employment Dates:	2/2004 - Present
Firm Name:	RB Capital Management, LLC
Type of Business:	Investment Advisor
Job Title & Duties:	Senior Investment Analyst, Chief Compliance Officer, Chief Operations Officer
Employment Dates:	11/2014 – 11/2015
Firm Name:	UCLA
Type of Business:	University
Job Title & Duties:	Strategic Sourcing Analyst

**Employment Background (continued)**

Employment Dates:	9/2005 - 10/2014
Firm Name:	Department of Defense
Type of Business:	Government
Job Title & Duties:	Mathematician
Employment Dates:	9/2004 - 9/2005
Firm Name:	Sloan Securities Corp.
Type of Business:	Broker/Dealer
Job Title & Duties:	Registered Representative
Employment Dates:	2/2004 - 8/2004
Firm Name:	Gunn Allen Financial
Type of Business:	Broker Dealer
Job Title & Duties:	Registered Representative

**ITEM 3: DISCIPLINARY INFORMATION**

Registered investment advisors are required to disclose any material facts regarding any legal or disciplinary actions that would be material to your evaluation of each investment advisor representative providing investment advice to you. There is no information of this type to report.

**ITEM 4: OTHER BUSINESS ACTIVITIES**

Mr. Young is also a personal marathon and triathlon coach. This activity takes up approximately 8 hours per week.

**ITEM 5: ADDITIONAL COMPENSATION**

Mr. Young does not receive any economic benefit from any non-client for providing advisory services.

**ITEM 6: SUPERVISION**

Robert W. Ballan, Managing Member, is responsible for the supervision of Mr. Young. His telephone number is (775) 832-2537.