

# Financial Planning Professionals, Inc.

Edward J. Harrington, Jr., CFP®

Thomas C. Goldschmidt, Jr., CFP®

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**Item 1.** This brochure supplement provides information about Edward J. Harrington, Jr. and Thomas C. Goldschmidt, Jr., investment advisory representatives of Financial Planning Professionals, Inc. This brochure is meant to supplement the Financial Planning Professionals, Inc. firm brochure, a copy of which you should have received. Please contact Ilene Jackson at 856-875-0700 or 772-229-9003, if you did not receive the Financial Planning Professionals, Inc. brochure or if you have any questions about the contents of this supplement.

Additional information about Edward Harrington, Jr. and Thomas Goldschmidt is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2. Educational and Business Experience**

### **Edward J. Harrington, Jr., CFP®**

Edward J. Harrington, Jr. ("Ted") is the President and founder of Financial Planning Professionals, Inc. ("FPP"). Ted was born in 1955 and has over 25 years' experience in the financial services industry. In 1993, Ted earned the Certified Financial Planner™ (CFP®) designation from the College for Financial Planning in Denver, Colorado. The Certified Financial Planner™ (CFP®) designation is a professional certification mark for financial planners. It is conferred by the Certified Financial Planner Board of Standards, Inc. after candidates have met all of the requirements for certification. Those requirements include having completed a Board-Registered educational program, having at least three years of qualifying work experience in the personal financial planning area, and passing the CFP® Certification Examination. The exam, which is administered over two days, tests a financial planner's ability to apply his or her knowledge to specific client situations. Individuals who become certified must complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct to maintain the right to continue to use the CFP® marks. Ted is also a member of the Association of Divorce Financial Planners.

In 1993, Ted founded Financial Planning Professionals, Inc. ("FPP"), a registered investment adviser. In addition to his role with FPP, Ted is a registered representative of Securities Service Network, Inc., a registered broker/dealer, member FINRA. Ted is actively involved in raising money for breast cancer awareness. He is also actively involved in raising funds for the Angels for Alexa Trust Fund, a non-profit organization.

### **Thomas C. Goldschmidt, Jr., CFP®**

Thomas C. Goldschmidt, Jr. ("Tim") has been in the financial services industry since 1988 and became an investment adviser representative when FPP was formed in 1992. Tim was born in 1964 and is a graduate of St. Thomas University, Miami, Florida, where he earned a Bachelor of Arts degree in Communications. Tim has over 20 years' experience in the financial services industry and in 2000, he earned the Certified Financial Planner™ (CFP®) designation from the College for Financial Planning in Denver, Colorado. The Certified Financial Planner™ (CFP®) designation is a professional certification mark for financial planners. It is conferred by the Certified Financial Planner Board of Standards, Inc. after candidates have met all of the requirements for certification. Those requirements include having completed a Board-Registered educational program, having at least three years of

qualifying work experience in the personal financial planning area, and passing the CFP® Certification Examination. The exam, which is administered over two days, tests a financial planner's ability to apply his or her knowledge to specific client situations. Individuals who become certified must complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct to maintain the right to continue to use the CFP® marks.

In addition to his role with FPP, Tim is a registered representative with Securities Service Network, Inc., a registered broker/dealer, member FINRA.

### **Item 3.       Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. There is no disciplinary information to report for either Ted Harrington or Tim Goldschmidt.

### **Item 4.       Other Business Activities**

Ted Harrington's primary business activity is that of President of FPP. He spends the vast majority of his time in this role. Tim Goldschmidt's primary business activity is that of Investment Adviser Representative of FPP. He spends the vast majority of his time in this role.

As discussed previously in Item 3 above, both Ted and Tim are registered representatives of Securities Service Network, Inc. (SSN), an unaffiliated registered broker/dealer and FINRA member. In this capacity, either Ted or Tim may affect securities transactions for clients for which they may receive separate, yet customary compensation. Ted and Tim are also licensed to sell various insurance products for which they may receive product commissions.

### **Item 5.       Additional Compensation**

As discussed in Item 4 above, Ted Harrington and Tim Goldschmidt are registered representatives of SSN. In this capacity, either Ted or Tim may receive commissions for securities product sales. In addition, Ted and Tim are licensed as insurance agents and they may receive normal and customary insurance product commissions from the sale of insurance products.

While Ted and Tim always endeavor to put clients' interests first and foremost, clients should be aware that the receipt of additional compensation itself creates a conflict of interest. To address the potential for a conflict of interest, Ted and Tim make certain to disclose to clients any fees or compensation associated with recommended investment or insurance products. Clients are provided with applicable product prospectuses and offering materials, which discuss the fees associated with the applicable products. Clients are also asked to sign applicable disclosure documents and/or account applications that point out important product features and fees. As fiduciaries, Ted and Tim make product recommendations that they feel are in the client's best interest and are based on the specific needs and objectives of the client, not the compensation potential of the product.

#### **Item 6.       Supervision**

Financial Planning Professionals, Inc. has appointed a Chief Compliance Officer who is responsible for the overall supervision of the firm. The Chief Compliance Officer is Ted Harrington, who also serves as the firm's President. Ted implements a specific set of Written Supervisory Procedures that he has developed for the supervision of the firm. He maintains required books and records to monitor the investment advice and recommendations made on behalf of the firm. FPP has a specific Code of Ethics that applies to all employees. Ted implements procedures to ensure employees comply with the firm's Code of Ethics, and he monitors all reports provided pursuant to the Code. Ted splits his time between the two FPP offices in New Jersey and Florida. Ted can be reached at 856-875-0700 or [edward.harrington@ssnrep.com](mailto:edward.harrington@ssnrep.com).