

Part 2B of Form ADV: Brochure Supplement

James P. Campbell III
Campbell Asset Management, LLC
301 Forest Avenue
Chattanooga, TN 37405
423-265-7931

March 31, 2013

This brochure supplement provides information about James P. Campbell III that supplements the Campbell Asset Management, LLC brochure. You should have received a copy of that brochure. Please contact James P. Campbell III at (423) 265-7931 if you did not receive Campbell Asset Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about James P. Campbell III is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational, Background and Business Experience

Full Legal Name: James Perry Campbell III

Born: July 29, 1968 in Norfolk, Virginia

Education

University of Tennessee; B.A., Economics; 1992

Business Experience

Campbell Asset Management, LLC; Principal, Chief Compliance Officer, and Chief Investment Officer; March 2003 to present

A.G. Edwards & Sons, Inc.; Registered Representative; March 1996 to March 2003

Professional Designations Held

James P. Campbell III has earned the following designation(s) and is in good standing with the granting authority as of 03/31/2013:

General Securities Representative (Series 7); This registration qualifies a candidate for the solicitation, purchase, and/or sale of all securities products, including corporate securities, municipal securities, municipal fund securities, options, direct participation programs, investment company products, and variable contracts; Passed 5/20/1996

Uniform Securities Agent State Law Examination (Series 63); The Series 63 is designed to qualify candidates as securities agents. The examination covers the principles of state securities regulation reflected in the Uniform Securities Act; Passed 5/24/1996

Item 3 Disciplinary Information

James P. Campbell III has no reportable disciplinary history.

Item 4 Other Business Activities

A. Investment-Related Activities

1. James P. Campbell III is not engaged in any other investment-related activities.
2. James P. Campbell III does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

B. Non Investment-Related Activities

James P. Campbell III is not involved in any other non investment-related activities.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit for providing advisory services, the arrangement must be disclosed. James P. Campbell III does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

James P. Campbell III is the Principal, Chief Compliance Officer, and Chief Investment Officer of Campbell Asset Management, LLC. He has no immediate supervisor, but reports to the Division of Securities for the State of Tennessee. Campbell Asset Management, LLC uses a team approach and we attempt to have at least two firm representatives present during client meetings when possible.

Item 7 Requirements for State-Registered Advisers

A. Additional Disciplinary History

If James P. Campbell III has been involved in one of the events listed below, all material facts regarding the event must be disclosed.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - (a) an investment or an investment-related business or activity;
 - (b) fraud, false statement(s), or omissions;
 - (c) theft, embezzlement, or other wrongful taking of property;
 - (d) bribery, forgery, counterfeiting, or extortion; or
 - (e) dishonest, unfair, or unethical practices.

James P. Campbell III has no reportable disciplinary history nor has been involved in any of the events listed above.

B. Bankruptcy History

If James P. Campbell III has been the subject of a bankruptcy petition, that fact, the date the petition was first brought, and the current status must be disclosed.

James P. Campbell III has not been the subject of a bankruptcy petition.