

**FORM ADV****Uniform Application for Investment Adviser Registration****Part II - Page 1**

Name of Investment Adviser: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>				
Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code: Telephone Number:
<b>24 Salt Pond Road Building G-3</b>	<b>Wakefield</b>	<b>RI</b>	<b>02879-1501</b>	<b>(401) 782-6166</b>

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any government authority.**

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	June 2007	

(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

**FORM ADV**  
**Part II - Page 2**

Applicant:  
**Retirement Education & Training Consultants, LLC dba**  
**W.A. Entwistle and Associates**

SEC File Number:  
**801-68041**

Date:  
**06/21/2007**

1. **A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service.  
(See instruction below.)

**Applicant:**

- |                                     |     |   |            |
|-------------------------------------|-----|---|------------|
| <input checked="" type="checkbox"/> | (1) | Provides investment supervisory services .....  | <u>70%</u> |
| <input type="checkbox"/>            | (2) | Manages investment advisory accounts not involving investment supervisory services .....  | <u>%</u>   |
| <input checked="" type="checkbox"/> | (3) | Furnishes investment advice through consultations not included in either service described above .....  | <u>25%</u> |
| <input type="checkbox"/>            | (4) | Issues periodicals about securities by subscription .....   | <u>%</u>   |
| <input type="checkbox"/>            | (5) | Issues special reports about securities not included in any service described above .....   | <u>%</u>   |
| <input type="checkbox"/>            | (6) | Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities ..... | <u>%</u>   |
| <input checked="" type="checkbox"/> | (7) | On more than an occasional basis, furnishes advice to clients on matters not involving securities .....   | <u>5%</u>  |
| <input type="checkbox"/>            | (8) | Provides a timing service .....   | <u>%</u>   |
| <input type="checkbox"/>            | (9) | Furnishes advice about securities in any manner not described above .....   | <u>%</u>   |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

B. Does the applicant call any of the services it checked above financial planning or some similar term? .....

Yes No  
☒ ☐

C. Applicant offers investment advisory services for: (check all that apply):

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management      | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                               | <input type="checkbox"/> (5) Commissions       |
| <input checked="" type="checkbox"/> (3) Fixed fees (not including subscription fees) | <input checked="" type="checkbox"/> (6) Other  |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. **Types of Clients** - Applicant generally provides investment advice to: (check those that apply)

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> A. Individuals                      | <input checked="" type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input checked="" type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)   |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |  |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**FORM ADV**  
**Part II - Page 3**

Applicant:

**Retirement Education & Training Consultants, LLC dba  
W.A. Entwistle and Associates**

SEC File Number:

**801-68041**

Date:

**02/17/2005**

**3. Types of Investments.** Applicant offers advice on the following: (check those that apply)

- |  |  |
|--|--|
| <input checked="" type="checkbox"/> A. Equity Securities                   | <input checked="" type="checkbox"/> H. United States government securities |
| <input checked="" type="checkbox"/> (1) exchange-listed securities         |  |
| <input checked="" type="checkbox"/> (2) securities traded over-the-counter | <input type="checkbox"/> I. Options contracts on:                          |
| <input checked="" type="checkbox"/> (3) foreign issues                     | <input type="checkbox"/> (1) securities                                    |
|  | <input type="checkbox"/> (2) commodities                                   |
| <input type="checkbox"/> B. Warrants                                       | <input type="checkbox"/> J. Futures contracts on:                          |
| <input checked="" type="checkbox"/> C. Corporate debt securities           | <input type="checkbox"/> (1) tangibles                                     |
| (other than commercial paper)  | <input type="checkbox"/> (2) intangibles                                   |
| <input type="checkbox"/> D. Commercial paper                               | <input type="checkbox"/> K. Interests in partnerships investing in:        |
| <input checked="" type="checkbox"/> E. Certificates of deposit             | <input type="checkbox"/> (1) real estate                                   |
| <input checked="" type="checkbox"/> F. Municipal securities                | <input type="checkbox"/> (2) oil and gas interests                         |
|  | <input type="checkbox"/> (3) other (explain on Schedule F)                 |
| <input type="checkbox"/> G. Investment company securities                  | <input type="checkbox"/> L. Other (explain on Schedule F)                  |
| <input checked="" type="checkbox"/> (1) variable life insurance            |  |
| <input checked="" type="checkbox"/> (2) variable annuities                 |  |
| <input checked="" type="checkbox"/> (3) mutual fund shares                 |  |

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |   |  |
|---|--|
| (1) <input type="checkbox"/> Charting               | (4) <input type="checkbox"/> Cyclical                      |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical   |  |

B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines    | (5) <input type="checkbox"/> Timing services  |
| (2) <input type="checkbox"/> Inspections of corporate activities              | (6) <input checked="" type="checkbox"/> Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input checked="" type="checkbox"/> Company press releases  |
| (4) <input checked="" type="checkbox"/> Corporate rating services             | (8) <input type="checkbox"/> Other (explain on Schedule F)  |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |  |  |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases<br>(securities held at least a year) | (5) <input type="checkbox"/> Margin transactions   |
| (2) <input checked="" type="checkbox"/> Short term purchases<br>(securities sold within a year)  | (6) <input type="checkbox"/> Option writing, including covered options,<br>uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days)                            | (7) <input type="checkbox"/> Other (explain on Schedule F)   |
| (4) <input type="checkbox"/> Short sales   |  |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

**FORM ADV**  
**Part II - Page 4**

Applicant: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>	SEC File Number: <b>801-68041</b>	Date: <b>06/21/2007</b>
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**5. Education and Business Standards.**

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? ..... Yes ☒ No ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☐ A. Applicant is actively engaged in a business other than giving investment advice.
- ☐ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |  |  |
|--|--|
| <input type="checkbox"/> (1) broker-dealer   | <input type="checkbox"/> (7) accounting firm                                       |
| <input type="checkbox"/> (2) investment company  | <input type="checkbox"/> (8) law firm  |
| <input type="checkbox"/> (3) other investment adviser  | <input type="checkbox"/> (9) insurance company or agency                           |
| <input type="checkbox"/> (4) financial planning firm   | <input type="checkbox"/> (10) pension consultant                                   |
| <input type="checkbox"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="checkbox"/> (11) real estate broker or dealer                         |
| <input type="checkbox"/> (6) banking or thrift institution   | <input type="checkbox"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest? ..... Yes ☐ No ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

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**Retirement Education & Training Consultants, LLC dba  
W.A. Entwistle and Associates**

SEC File Number:  
**801-68041**

Date:  
**02/17/2005**

**9. Participation or Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☐ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☐ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☒ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other conditions for starting or maintaining an account? . . . . .

Yes No  
☒ ☐

(If yes, describe on Schedule F.)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

**Reviews will be conducted with clients at least annually or as agreed by client and Advisory Representative. Clients may request more frequent reviews and may set thresholds for triggering events that would cause a review to take place. Generally, Advisory Representatives will monitor for changes or shifts in the economy, changes to the management and structure of a mutual fund or company in which client assets are invested, and market shifts and corrections. Clients are advised that they should notify their Advisory Representative promptly of any changes to the client's financial goals, objectives or financial situation as such changes may require Advisory Representative to review the clients portfolio and make recommendations for changes.**

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

**Clients will be provided with account statements reflecting the current positions and transactions occurring in the client's account at least on a quarterly basis. Further, depending on the services requested by client, Advisory Representative may provide an annual or more frequent performance report to clients. Such reports will be provided at a frequency dependent upon each individual client's needs.**

Applicant:  
**Retirement Education & Training Consultants, LLC dba**  
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SEC File Number:  
**801-68041**

Date:  
**02/17/2005**

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

(1) securities to be bought or sold? . . . . .

Yes No  
☒ ☐

(2) amount of the securities to be bought or sold ? . . . . .

Yes No  
☒ ☐

(3) broker or dealer to be used ? . . . . .

Yes No  
☐ ☒

(4) commission rates paid? . . . . .

Yes No  
☐ ☒

B. Does applicant or a related person suggest brokers to clients? . . . . .

Yes No  
☐ ☒

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? . . . . .

Yes No  
☐ ☒

B. directly or indirectly compensates any person for client referrals? . . . . .

Yes No  
☐ ☒

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
- requires prepayment of more than \$500 in fees per client and 6 or more months in advance

Has applicant provided a Schedule G balance sheet? . . . . .

Yes No  
☐ ☒

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>	SEC File Number:  <b>801- 68041</b>	Date:  <b>06/21/2007</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>		IRS Empl. Ident. No.: <b>65-1166899</b>
Item of Form (identify)	Answer	
Item 1 D	<p>W.A. Entwistle and Associates is referred to herein as “Applicant” or “Adviser.” Associated persons of Adviser are referred to herein as “Advisory Representatives.”</p> <p><u>Asset Management Program</u></p> <p>Clients wanting to engage Adviser to manage Client’s account will need to establish an account (“Account”) with Custodian and grant trading authorization to Adviser. Adviser will not maintain custody of Client’s funds or securities. Custodial services for the managed Account will be provided through Custodian.</p> <p>Adviser offers asset management services on a discretionary basis. Advisory Representatives will gather information on a client’s financial history, goals, objectives, and financial concerns and assist Client in developing an asset allocation strategy. All information gathered from Client is confidential. Client will establish an Account and deposit cash, cash equivalents and securities and engage an Advisory Representative to allocate the assets in the Account. Based on Client’s investment objectives, risk tolerance, and financial situation, Client’s Advisory Representative will manage the Account on a continuous and ongoing basis. Under this authority, Advisory Representatives are allowed to buy, sell or exchange securities and instruments in Accounts, arrange for delivery and payment in connection with the foregoing, select and retain asset managers, and act on behalf of Client in most matters necessary or incidental to the handling of Account, including monitoring certain assets. However, Adviser is not authorized to receive and vote proxies or receive annual reports. Client will execute instructions regarding Adviser’s trading authority as required by each custodian.</p> <p>Adviser may have arrangement with non-affiliated third parties (including but not limited to other investment advisers) to provide certain services in regards to Client accounts. These services may include, but are not limited to the following: research, due diligence, reporting, portfolio analysis, asset management and back office administration.</p> <p>When Adviser enters into such third-party arrangements with non-affiliated investment advisers, the non-affiliate adviser will not have any direct contact with Client, nor will the non-affiliated adviser enter into any advisory contracts directly with Clients. The non-affiliated adviser will provide services to Adviser, who in turn, is ultimately responsible for Client accounts.</p> <p>Adviser may use Focus Point Solutions, Inc. (FPS) to provide back office support. FPS provides Adviser initial account set up services including tracking and follow-up of asset transfers. On an ongoing basis, FPS handles all distributions, downloading, reconciliation and upon instruction from Adviser, trading and rebalancing. Adviser has constant real time access to all Client investment account information, including reporting capability, through FPS’s web-based system.</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>	SEC File Number:  <b>801- 68041</b>	Date:  <b>06/21/2007</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>		IRS Empl. Ident. No.: <b>65-1166899</b>												
Item of Form (identify)	Answer													
	<p>By entering into the Wealth Management Agreement with Adviser, Client implicitly and explicitly authorizes Adviser to use the aforementioned third party arrangement in servicing Client's account. Furthermore, Client authorizes Adviser to share non-public, personal information with the third party service provider during administration and management of Client's account.</p> <p>Adviser has reasonable procedures in place to protect Client non-public, personal information from dissemination to any unauthorized third party. Additionally, Adviser executes a "Confidentiality Agreement" binding a third party service provider from sharing this information with any unauthorized person or entity.</p> <p>Advisory fees will be charged in arrears on a calendar quarterly basis. Initially, upon establishment of the value of the portfolio, the fee will be based upon the proportion of the number of days remaining in the quarter and, thereafter, quarterly on the last working day of each previous calendar quarter.</p> <p>The advisory fees payable upon initial implementation of the Account may be paid by Client upon receipt of an invoice from Adviser or collected directly from Account, provided Client has given Adviser written authorization. Advisory fees for all subsequent periods will be charged to and collected directly from Account early in the quarter. Clients will be provided with an Account statement reflecting the deduction of the advisory fee. If Account does not contain sufficient funds to pay advisory fees, Adviser has limited authority to sell or redeem securities in sufficient amounts to pay advisory fees. Client may reimburse Account for advisory fees paid to Adviser, except for ERISA and IRA accounts.</p> <p>Fees are negotiable and are not based on a share of capital gains upon or capital appreciation of the funds or any portion of the funds. Advisory fees are in accordance with the following fee schedule:</p> <table border="1"> <thead> <tr> <th>Account Size</th> <th>Maximum Annual Fee</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$499,999</td> <td>1.75%</td> </tr> <tr> <td>\$500,000 to \$999,999</td> <td>1.50%</td> </tr> <tr> <td>\$1,000,000 to \$2,999,999</td> <td>1.25%</td> </tr> <tr> <td>\$3,000,000 to \$4,999,999</td> <td>1.00%</td> </tr> <tr> <td>\$5,000,000 and above</td> <td>.75%</td> </tr> </tbody> </table> <p>Note: The Client's annual asset management fee is based on the aggregate value of all managed accounts that are within the established household.</p> <p>In addition to the advisory fees above, Client may pay fees for custodial services, account maintenance fees, transaction fees, and other fees associated with maintaining the Account. Adviser does not share in any portion of such fees. The custodian assesses a</p>		Account Size	Maximum Annual Fee	\$0 to \$499,999	1.75%	\$500,000 to \$999,999	1.50%	\$1,000,000 to \$2,999,999	1.25%	\$3,000,000 to \$4,999,999	1.00%	\$5,000,000 and above	.75%
Account Size	Maximum Annual Fee													
\$0 to \$499,999	1.75%													
\$500,000 to \$999,999	1.50%													
\$1,000,000 to \$2,999,999	1.25%													
\$3,000,000 to \$4,999,999	1.00%													
\$5,000,000 and above	.75%													

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).



**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>	SEC File Number:  <b>801- 68041</b>	Date:  <b>06/21/2007</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>		IRS Empl. Ident. No.: <b>65-1166899</b>
Item of Form (identify)	Answer	
	<p>quarterly administrative fee of up to \$37.50 dependent upon the size and composition of the account. Client may pay Adviser a one-time set-up fee of up to \$250 per account. Client pays no commissions or trading fees on any discretionary trades initiated by Adviser. Client directed trades may be charged up to \$35.00 per security trade. Adviser and custodian may amend any of the above fees upon 30 days prior written notice to Client. Some fees may be negotiable under certain circumstances. Additionally, Client may pay their proportionate share of the fund's management and administrative fees and sales charges as well as the mutual fund adviser's fee of any mutual funds they purchase. Such fees are not shared with Adviser and are compensation to the fund-manager.</p> <p>The use of a third party service provider will not cause Client to pay any additional fees. Adviser will compensate a third party service provided for services rendered out of the total advisory fee charged to Client for Adviser's portfolio management service as outlined in Wealth Management Agreement.</p> <p>Clients may make additions to Account or withdrawals from Account. Additional assets deposited into Account after it is opened will be charged a pro-rata fee based upon the number of days remaining in the then current calendar quarter. No fee adjustments will be made for partial withdrawals or for Account appreciation or depreciation.</p> <p>Clients may terminate investment advisory services obtained from Adviser, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with Adviser. Client will be responsible for any fees and charges incurred by Client from third parties as a result of maintaining Account, such as transaction fees for any securities transactions executed and Account maintenance or custodial fees. Thereafter, Client may terminate investment advisory services with written notice to Adviser. Should Client terminate investment advisory services during a quarter, Client will be charged a pro-rata portion of the advisory fee for the quarter up to the date of termination.</p> <p>To terminate Adviser services, Client must submit a request in writing. Upon termination of Client's relationship with Adviser, all assets must be transferred out of the current custodian. Client assumes all administrative and trading costs due to the termination. To liquidate or transfer in kind, the custodian may assess fees up to \$35.00 per security transaction. Custodian may assess additional fees for transfer of illiquid investments. Quarterly asset management and custodial fees will be prorated for the quarter and then deducted from Client's account before closing. Upon request, Adviser will provide a good-faith estimate of these fees.</p> <p>Adviser uses best judgment and good faith efforts in rendering services to Client. Adviser cannot warrant or guarantee any particular level of account performance or that an account will be profitable over time. Not every investment decision or recommendation made by Adviser will be profitable. Client assumes all market risk involved in the investment of</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>	SEC File Number:  <b>801- 68041</b>	Date:  <b>06/21/2007</b>
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>		IRS Empl. Ident. No.: <b>65-1166899</b>
Item of Form (identify)	Answer	
	<p>account assets and understands that investment decisions made for this account are subject to various market currency, economic, political and business risks. Except as may otherwise be provided by law, Adviser will not be liable to Client for (a) any loss that Client may suffer by reason of any investment decision made or other action taken or omitted in good faith by Adviser with that degree of care, skill, prudence and diligence under the circumstances that a prudent person acting in a fiduciary capacity would use; (b) any loss arising from Adviser's adherence to Client instructions; or (c) any act or failure to act by the custodian of Client account. Nothing in this Agreement shall relieve Adviser from any responsibility or liability Adviser may have under state or federal statutes.</p> <p>Adviser shall have no liability to Client for any loss or other harm to any property in the account resulting from the insolvency of the custodian or any acts of the agents or employees of the custodian. Adviser shall have no such liability whether or not the custodian, or any other insurance which may be carried by the custodian, covers the full amount or such loss. Client understands that the custodian, and any insurance carried by the custodian, may provide only limited protection for such losses.</p> <p>Advisory Representative will meet with Client at least annually or at Client's request to discuss Client's investment portfolio and to update Client's financial information should any changes have occurred.</p> <p><b><u>SEI (THIS PROGRAM IS CLOSED TO NEW INVESTORS)</u></b></p> <p>Adviser may recommend the use of SEI. SEI's program attempts to achieve Client's investment objectives through the application of modern portfolio theory, asset allocation and ongoing investment management. The SEI Program offers Clients an asset management account option through which Advisory Representatives will assist Client in selecting an asset managed portfolio based upon Client's investment objectives, goals and risk tolerance. Advisory Representative will assist Client in selecting an asset allocation portfolio by gathering information on Client's financial situation (i.e. annual income, net worth, etc.).</p> <p>Client will establish an account ("Account") with SEI Trust Company ("SEI") and authorize Adviser and its Advisory Representatives to facilitate buys and sells of no-load SEI mutual funds pursuant to the investment objectives and rebalancing parameters selected by the client. The minimum account size required to establish an SEI Account is \$150,000. Custody of client's securities will be maintained by SEI. SEI is responsible for rebalancing the SEI account pursuant to the standard to variances established by SEI. Dividends and capital gains will be reinvested unless Client provides written instructions otherwise to SEI. Client may change the portfolio selected at any time and must notify Advisory Representative upon any changes to Client's financial situation. Clients are advised that advice and recommendations given are based on Client's financial situation and should any changes occur, the advice and recommendations given by Advisory Representatives may need to be updated. Additionally, Client must notify their Advisory</p>	

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

**Schedule F of  
Form ADV**

**Continuation Sheet for Form ADV Part II**

Applicant: <b>Retirement Education &amp; Training Consultants, LLC dba W.A. Entwistle and Associates</b>	SEC File Number:  <b>801- 68041</b>	Date:  <b>06/21/2007</b>
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Item of Form (identify)	Answer													
	<p>Representative upon Client making any additions to or withdrawals from Account.</p> <p>Clients are advised that Accounts failing to maintain the minimum account size requirement may be subject to termination from SEI's asset management program. Further, Clients are advised that the SEI Account is designed as a long-term investment vehicle and withdrawals of assets may impair the achievement of Client's investment objectives and the performance of the account.</p> <p>SEI will provide model asset allocations for Clients based on its capital market research. SEI develops and maintains a full range of dynamic asset allocation portfolios that fall along the efficient frontier. SEI has created asset allocation programs using mutual funds investing in stocks, bonds, and cash in order to try to meet varying client objectives.</p> <p>SEI incorporates a formal rebalancing program to control risk. Rebalancing recommendations are made automatically if the underlying funds are out of the prescribed quarterly allocation by greater than a 2% variance.</p> <p>Client maintains full and complete ownership rights and ability to vote securities and may receive a monthly report reflecting all transactions in Account for the preceding month. SEI Trust Company will provide custodial services for the account pursuant to the custodial agreement signed by Client. SEI Trust Company will provide at least quarterly statements to Client showing all account activity. Advisory fees are deducted from Client's account on a quarterly basis in accordance with Client agreement and requirements of the SEC. Additionally, Client will be provided with quarterly performance reports from SEI beginning one full quarter after Account has been opened.</p> <p>Advisory fees for participation in the SEI Program will be paid on a calendar quarterly basis in arrears based upon the value of Account on the last business day of the calendar quarter. Advisory fees are negotiable and are not based on a share of capital gains upon or capital appreciation of the funds or any portion of the funds. In the event the account is opened on a day other than the first day of the calendar quarter or closed on a day other than the last day of the calendar quarter, advisory fees will be prorated based on the number of days during the calendar quarter during which the Account was open. If Account was opened during the last ten (10) days of the calendar quarter, the advisory fee for the prorated number of days for which Account was opened will be charged at the end of the next full calendar quarter. Additional deposits to Account will be subject to the same billing procedures. Advisory fees are in accordance with the fee schedule below:</p> <table border="1"> <thead> <tr> <th>Account Size</th> <th>Maximum Annual Fee</th> </tr> </thead> <tbody> <tr> <td>\$0 to \$499,999</td> <td>1.75%</td> </tr> <tr> <td>\$500,000 to \$999,999</td> <td>1.50%</td> </tr> <tr> <td>\$1,000,000 to \$2,999,999</td> <td>1.25%</td> </tr> <tr> <td>\$3,000,000 to \$4,999,999</td> <td>1.00%</td> </tr> <tr> <td>\$5,000,000 and above</td> <td>.75%</td> </tr> </tbody> </table>		Account Size	Maximum Annual Fee	\$0 to \$499,999	1.75%	\$500,000 to \$999,999	1.50%	\$1,000,000 to \$2,999,999	1.25%	\$3,000,000 to \$4,999,999	1.00%	\$5,000,000 and above	.75%
Account Size	Maximum Annual Fee													
\$0 to \$499,999	1.75%													
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**Continuation Sheet for Form ADV Part II**

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	<p>In addition to the advisory fees above, client may incur charges imposed by SEI in connection with investments made through the SEI Program such as SEI fund management fees, administrative servicing fees, SEI account maintenance fees, and other fees charged by SEI or the custodian for any IRA or qualified retirement account. Information regarding charges and fees assessed by SEI is further disclosed in the SEI Fund prospectus and in the SEI Client Agreement.</p> <p>Clients may terminate investment advisory services obtained from Adviser, without penalty, upon written notice within five (5) business days after entering into the advisory agreement with Adviser. Client will be responsible for any fees and charges incurred by Client from third parties as a result of maintaining Account, such as transaction fees for any securities transactions executed and Account maintenance or custodial fees. Thereafter, Client may terminate investment advisory services with written notice to Adviser. Should Client terminate investment advisory services during a quarter, Client will be charged a pro-rata portion of the advisory fee for the quarter up to the date of termination. Fees collected in excess of the pro-rata fee will be returned to Client within 30 days of advisory agreement termination.</p> <p>Advisory Representative will meet with Client at least annually or at Client's request to discuss Client's investment portfolio and to update Client's financial information should any changes have occurred.</p> <p><u>Financial Planning/Consulting</u> Adviser offers financial, estate, tax, and retirement planning services. Adviser will gather financial information and history from client including, but not limited to, retirement and financial goals, investment objectives, investment horizon, financial needs, cash flow analysis, cost of living needs, education needs, savings tendencies, and other applicable financial information required by Adviser in order to provide the investment advisory services requested.</p> <p>Advice is based on the client's financial situation at the time and is based on financial information disclosed by the client to Adviser. Clients are advised that certain assumptions may be made with respect to interest and inflation rates and use of past trends and performance of the market and economy. However, past performance is in no way an indication of future performance. Adviser cannot offer any guarantees or promises that client's financial goals and objectives will be met. Should client's financial situation or investment goals or objectives change, clients must notify Adviser promptly of the changes. Clients are advised that neither Adviser nor its Advisory Representatives offer any advice or guidance on a client's property, casualty, or liability insurance needs.</p> <p>Adviser offers advisory services on both a fixed fee and hourly fee basis. Fees are negotiable and are charged in accordance with the fee schedule below.</p>	

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**Schedule F of  
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**Continuation Sheet for Form ADV Part II**

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	<p><u>Fixed Fee:</u> \$500 to \$3,000, depending upon complexity of Client's financial situation/needs – payable one-half (1/2) upon execution of the advisory agreement with Adviser and the balance due at the time of presentation of the advice/recommendations or as invoiced, unless otherwise negotiated with the client. Client may terminate advisory services within five (5) business days after entering into the advisory agreement without penalty. After five (5) business days of entering into the advisory agreement, client may terminate upon Adviser's receipt of client's written notice to terminate. Client will be responsible for any time spent by Adviser in providing the client advisory services or analyzing Client's situation.</p> <p><u>Hourly Fee:</u> \$150 per hour – payable as invoiced by Adviser. Generally, Adviser will invoice client for all time spent each month. Client may terminate hourly advisory services within five (5) business days after entering into the advisory agreement without penalty. After five (5) business days of entering into the advisory agreement, client may terminate upon Adviser's receipt of client's written notice to terminate. Client will be responsible for any time spent by Adviser in providing the client advisory services or analyzing the client's situation.</p> <p><u>Retainer Fee:</u> Adviser is available to provide financial guidance, professional knowledge and expertise, portfolio review and general information to clients desiring such services on a periodic basis. The minimum fee for this service is \$500. Any fee in excess of the minimum amount will be invoiced on a semi-annual basis payable in January and July of each calendar year.</p> <p>Client is advised that fees for financial planning/consulting are strictly for advisory services. Therefore, client may pay fees and/or commissions for additional services obtained such as asset management or products purchased such as securities or insurance. Any such additional services will be provided outside of the scope of the financial planning agreement with Applicant.</p> <p><b>GENERAL</b> Advice offered by Advisory Representatives may involve investment in mutual funds. Fees paid to Adviser for advisory services are separate from the fees and expenses charged to shareholders of mutual fund shares by the mutual fund companies. A complete explanation of fees and expenses charged by mutual funds is contained in each mutual fund's prospectus.</p> <p>Lower fees for comparable services may be available from other sources. Material conflicts of interest have been disclosed to Client in writing via the Form ADV, Part II that could cause the Adviser or Advisory Representatives to not render unbiased and objective advice. Adviser does not maintain custody of client funds or securities.</p>	

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**Schedule F of  
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**Continuation Sheet for Form ADV Part II**

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Item of Form (identify)	Answer	
	<p>Client is advised that the investment recommendations and advice offered by Adviser are not legal advice or accounting advice. Client should coordinate and discuss the impact of financial advice with their attorney and/or accountant. Client is advised that it is necessary to inform Adviser promptly with respect to any changes in the client's financial situation and investment goals and objectives. Failure to notify Adviser of any such changes could result in investment recommendations not meeting the needs of Client.</p> <p><b>PRIVACY NOTICE</b> Adviser gathers various nonpublic information from clients in order to provide advisory products and services. Adviser does not share nonpublic information with nonaffiliated third parties except as permitted by law. Clients will be provided with a copy of Adviser's privacy policy upon establishment of a client relationship with Adviser and annually thereafter as long as Client remains an active client.</p> <p><b>WARRANTEES/REPRESENTATIONS</b> Adviser does not represent, warrantee or imply that the services or methods of analysis used by Adviser can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to major market corrections or crashes. No guarantees can be offered that client's goals or objectives will be achieved. Further, no promises or assumptions can be made that the advisory services offered by Adviser will provide a better return than other investment strategies.</p> <p><b>PROXY VOTING</b> Adviser does not vote proxy material for clients. Each client is responsible for voting all proxy materials.</p>	
Item 5	Advisory Representatives must have obtained a passing score (generally, 70%) on the examinations required by the jurisdictions in which investment advisory business will be offered.	
Item 6	<p><b>William A. Entwistle, III</b> Year of Birth: 1956</p> <p><u>Education:</u> University of Rhode Island, Kingston, RI – attended from 1974 to 1979, graduated in 1979 with a Bachelor of Science degree in Finance College for Financial Planning – 1988, obtained CERTIFIED FINANCIAL PLANNER™ certification Center for Fiduciary Studies – 2006, obtained ACCREDITED INVESTMENT FIDUCIARY® certification</p> <p><u>Business Background:</u> Retirement Education &amp; Training Consultants, LLC, an investment adviser – position: Managing Member, Advisory Representative – 01/2003 to Present</p>	

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	<p>W. A. Entwistle and Associates, a financial services entity – position: President – 08/1991 to Present.</p> <p>Linsco/Private Ledger., a broker/dealer and investment adviser – position: Registered Representative and Advisory Representative – 05/1994 to 02/2005.</p>	
Item 9 E	<p>Advisory Representatives may buy or sell securities identical to those securities recommended to clients. Therefore, Advisory Representatives may have an interest or position in certain securities that are also recommended and bought or sold to clients. Advisory Representatives will not put their interests before a client's interest. Advisory Representatives may not trade ahead of their clients or trade in such a way to obtain a better price for themselves than for their clients. Adviser is required to maintain a list of all securities holdings for its associated persons. Further, associated persons are prohibited from trading on non-public information or sharing such information. Clients have the right to decline any investment recommendation. Adviser and its associated persons are required to conduct their securities and investment advisory business in accordance with all applicable Federal and State securities regulations.</p> <p>Adviser has established the following restrictions in order to ensure its fiduciary responsibilities:</p> <ol style="list-style-type: none"> <li>1) Advisory Representatives shall not buy or sell securities for their personal portfolio(s) where their decision is substantially derived, in whole or in part, by reason of his or her affiliation with Adviser, unless the information is also available to the investing public on reasonable inquiry. No person shall prefer his or her own interest to that of the advisory client. (1) (2)</li> <li>2) All clients are fully informed that certain individuals may receive separate compensation when effecting transactions during the implementation process.</li> <li>3) Adviser emphasizes the unrestricted right of Client to decline to implement any advice rendered, except in situations where a Third Party Advisory Service is granted discretionary authority in Client's account.</li> <li>4) Adviser requires that all individuals must act in accordance with all applicable Federal and State regulations governing registered investment advisory practices.</li> <li>5) Any individual not in observance of the above may be subject to termination.</li> </ol> <p><b>Footnotes</b></p> <p>(1) This investment policy has been established recognizing that some securities being considered for purchase and sale on behalf of Adviser's clients trade in sufficiently broad markets to permit transactions by clients to be completed without an appreciable impact on the markets of the securities. Under certain circumstances, exceptions may be made to the policies stated above. Records of these trades, including the reasons for the exceptions, will be maintained with the Adviser's records in the manner set forth above.</p>	

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**Schedule F of  
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	<p>(2) Open-end mutual funds and/or the investment sub-accounts which may comprise a variable insurance product are purchased or redeemed at a fixed net asset value price per share specific to the date of purchase or redemption. As such, transactions in mutual funds and/or variable insurance products by Advisory Representatives are not likely to have an impact on the prices of the fund shares in which clients invest, and are therefore not prohibited by the Adviser's Investment policies and procedures.</p> <p>In accordance with Section 204A of the Investment Advisers Act of 1940, Adviser also maintains and enforces written policies reasonably designed to prevent the misuse of material non-public information by Adviser or any person associated with Adviser.</p> <p><b>CODE OF ETHICS</b></p> <p>Adviser has a fiduciary duty to Clients to act in the best interest of the Client and always place the Client's interests first and foremost. Adviser takes seriously its compliance and regulatory obligations and requires all staff to comply with such rules and regulations as well as Adviser's policies and procedures, which Adviser maintains. Further, Adviser strives to handle Clients' non-public information in such a way to protect information from falling into hands that have no business reason to know such information and provides Clients with Adviser's Privacy Policy. As such, Adviser maintains a Code of Ethics for its Advisory Representatives, supervised persons and staff. The Code of Ethics contains provisions for standards of business conduct in order to comply with federal securities laws, personal securities reporting requirements, pre-approval procedures for certain transactions, code violations reporting requirements, and safeguarding of material non-public information about Client transactions. Further, Adviser's Code of Ethics establishes Adviser's expectation for business conduct. A copy of our Code of Ethics will be provided to any Client or prospective Client upon request.</p>	
Item 10	<p>Adviser will generally require Clients to deposit a minimum of \$150,000 (cash or securities) to a brokerage account in order to participate in the Asset Management services offered by Adviser. However, under certain circumstances, Adviser may waive the minimum account size requirement and accept accounts less than \$150,000. Such circumstances may include, but not be limited to, 1) additional assets will soon be deposited or 2) Client has other accounts with Adviser. Clients are advised that performance may suffer due to difficulties with diversifying smaller accounts and due to risk controls potentially being compromised. Performance of smaller accounts may vary from the performance of accounts with more dollars invested since fluctuations in the market may affect smaller accounts more.</p>	
Item 12 A (1) (2)	<p>Clients may grant Adviser authorization to manage Client's account on a discretionary basis. Client will grant such authority to Adviser by execution of the Client agreement. Client may terminate discretionary authorization at any time upon receipt of written notice by Adviser.</p>	

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**Schedule F of  
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	<p>Additionally, Client is advised that:</p> <ol style="list-style-type: none"><li>1. Client may set parameters with respect to when account should be rebalanced and set trading restrictions or limitations;</li><li>2. Advisory Representative must obtain written Client consent to establish any mutual fund, variable annuity, or brokerage account;</li><li>3. Client selects the custodian at which Client's cash and securities will be custodied.</li></ol>

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