



## **Glen Eagle Advisors, LLC**

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**Form ADV Part 2B BROCHURE SUPPLEMENT**

**Susan A. Michel**

Date of Brochure: June 22, 2012

This Brochure provides information about Susan A. Michel that supplements The Glen Eagle Advisor, LLC brochure. You should have received a copy of that brochure. Please contact our Home Office at (609)631-8231 if you did not receive this brochure. or if you have any questions about the contents of this supplement

Additional information about Susan A. Michel is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Susan A. Michel**

### **Item 2 – Educational Background and Business Experience**

Susan Michel was born in 1958. She graduated from High School in Nutley, New Jersey. She then attended the College of St. Elizabeth where she earned a Bachelor of Arts in Education in 1980. Susan taught for one year at Our Lady of Mount Virgin in Garfield, New Jersey and then for three years for the Department of Defense in Europe. In 1988, Susan began her career as a Financial Advisor. Susan and her husband, John, also successfully raised four children. Susan owns Glen Eagle Investments, Inc. which owns Glen Eagle Advisors, LLC.

Business background for the previous five years – Glen Eagle Advisors, LLC, Financial Advisor, 03/2003-present

### **Item 3– Disciplinary History**

Susan Michel does not have any reportable disciplinary information.

### **Item 4 – Other Business Activities**

Susan Michel is separately licensed as an independent insurance agent. In this capacity, she can effect transactions in insurance products for her clients and earn commissions for these activities. The fees you pay our firm for advisory services are separate and distinct from the commissions earned by Susan Michel for insurance related activities. This could present a conflict of interest because she may have an incentive to recommend insurance products that are in addition to meeting your specific insurance needs. However, you are under no obligation, contractually or otherwise, to purchase insurance products through any person affiliated with our firm.

Susan Michel is actively engaged as a registered representative of Glen Eagle Advisors, LLC broker dealer. Susan receives commissions or other compensation based on the sale of securities or other investment products, including as a registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds. These purchases and sales take place in a brokerage (#59Q) type account and not in an advisory account. In such a situation, the activity, specifically within the brokerage account, gives her an incentive to recommend investment products based on the compensation received rather than solely on a client’s needs.

### **Item 5 – Additional Compensation**

Susan Michel does not receive any additional compensation for providing advisory services beyond that received as a result of her capacity as investment adviser representative of Glen Eagle Advisors, LLC.

### **Item 6 – Supervision**

Gary Moody, Chief Compliance and Operating Officer, is responsible for supervising the advisory activities of Susan A. Michel. As part of his supervisory responsibilities, Mr. Moody periodically reviews client accounts, trading activity and communications with clients. Mr. Moody can be reached at (609)631-8231.

### **Item 7 – Requirement for State Registered Advisors**

Susan Michel has not been subject to any arbitration claim, civil, self regulatory organization or administrative proceedings. Susan has also never been the subject of a bankruptcy petition.