

**ITEM 1: COVER PAGE FOR
PART 2B OF FORM ADV:
BROCHURE SUPPLEMENT
DATED MARCH 2012**

DON WILLIAMSON

**ASCO FINANCIAL GROUP, INC
575 PIERCE STREET, SUITE 301
KINGSTON, PA 18704
(570) 714-0720**

This brochure supplement provides information about Don Williamson that supplements our brochure. You should have received a copy of that brochure. Please contact Don Williamson, President and Chief Compliance Officer, if you did not receive our firm's brochure or if you have any questions about the contents of this supplement.

Additional information about Don Williamson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2 Educational Background and Business Experience

Donald P. Williamson

Year of Birth: 1944

Formal Education:

- University of Scranton, Major: Sociology, 1961 – 1964
- King's College, Accounting/Business, 1964 – 1965
- CLU/ChFC Parts: 301 – Individual Life Insurance; 324 – Life Insurance Law;
- 331 – Planning for Business Owners & Professionals

Business Background:

- ASCO Financial Group, Inc., President/Senior Consultant, CCO 1983– Present
- Wisconsin National Life, Vice President, Sales Marketing, 1980 – 1983
- Franklin Life Insurance Co, District Manager/General Agent, 1971 – 1980
- John Hancock Mutual Life, Field Agent, 1967 – 1971

Licenses & Professional Designations:

- NASD General Securities Series 7 – 4/22/1972
- PA Life & Annuities License 100 and PA A&H License 300 – Since 1967
- PA Variable Annuity License 200, licensed since 1974
- PA Property, Casualty & Allied Lines 400 & 500

Item 3 Disciplinary Information

If there are legal or disciplinary events material to your evaluation of Don Williamson, we are required to disclose all material facts regarding those events.¹

We have nothing to disclose in this regard.

¹ **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Don Williamson to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Don Williamson to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

Item 4 Other Business Activities

A. If Don Williamson is actively engaged in any investment-related business or occupation, including if Don Williamson is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

1. If a relationship between the advisory business and Don Williamson’s other financial industry activities creates a material conflict of interest with you, the SEC requires us to describe the nature of the conflict and generally how we address it.

We have nothing to disclose in this regard.

2. If Don Williamson receives commissions, bonuses or other compensation based on the sale of securities or other investment products, including as a broker-dealer or registered representative, and including distribution or service (“trail”) fees from the sale of mutual funds, we have to disclose this fact. If this compensation is not cash, we are required to explain what type of compensation Don Williamson receives. We must explain that this practice gives Don Williamson an incentive to recommend investment products based on the compensation received, rather than on your needs.

Don Williamson is a registered representative of FSC Securities Corporation (“FSC”), an SEC registered investment adviser and broker-dealer, member FINRA/SPIC. He may offer securities and receive normal and customary commissions as a result of securities transactions. This presents a conflict of interest to the extent that Don Williamson recommends that a client invest in a security which results in a commission being paid to him.

A conflict of interest may arise as these commissionable securities sales may create an incentive to recommend products incentive to recommend products based on the compensation adviser and/or our supervised persons may earn and may not necessarily be in the best interests of the client.

- B. If Don Williamson is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Don Williamson’s income or involve a substantial amount of Don Williamson’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Don Williamson’s time and income, we may presume that they are not substantial.

Mr. Williamson is a licensed insurance agent and may recommend, on a commission basis, the purchase of insurance products to its advisory and non-advisory clients.

Item 5 Additional Compensation

If someone who is not a client provides an economic benefit to Don Williamson for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Don Williamson's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

We have nothing to disclose in this regard.

Item 6 Supervision

We are required to explain how we supervise Don Williamson, including how we monitor the advice Don Williamson provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Don Williamson's advisory activities on behalf of our firm.

Don Williamson is the sole principal and Chief Compliance Officer and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics.