

**Stephen Michael Fisher  
Jay Brant Berger  
Scott C Hackney**

**Independent Wealth Management, LLC  
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**FORM ADV PART 2B  
BROCHURE SUPPLEMENT**

**This brochure supplement provides information about Stephen Michael Fisher, Jay Brant Berger and Scott C Hackney that supplements the Independent Wealth Management, LLC brochure. You should have received a copy of that brochure. Please contact Jay Berger, Chief Compliance Officer, if you did not receive Independent Wealth Management, LLC's brochure or if you have any questions about the contents of this supplement.**

**Additional information about the above listed individuals is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

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## ***Educational Background and Business Experience***

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### **STEPHEN M. FISHER, CFP®**

Born 1961

#### *Post-Secondary Education:*

Miami University of Ohio: BS, Business Administration, 1983

#### *Recent Business Background:*

Independent Wealth Management, LLC: Managing Member, 1/08-present; Investment Advisor Representative, 1/08-present; Chief Compliance Officer, 1/08-1/10

F-11, Inc.: Treasurer, 1991-present

William A. Fisher II Family Foundation: Secretary, 2006-present

Stephen Michael Fisher: Sole Proprietor Registered Investment Advisor, 3/98-1/08

Royal Alliance Associates: Registered Representative, 7/97-12/07

### **JAY BERGER, CFP®**

Born 1960

#### *Post-Secondary Education:*

Michigan State University: BS, Agricultural Engineering, 1984

#### *Recent Business Background:*

Independent Wealth Management, LLC: Member, 1/08-present; Investment Advisor Representative, 1/08-present; Chief Compliance Officer, 1/10-present

Rehmann Capital Advisory Group, LLC (d/b/a Rehmann Financial): Investment Advisor Representative, 1/07-present

Integrated Wealth Management, LLC: Investment Advisor Representative, Chief Compliance Officer, 2/99-12/06

Royal Alliance Associates, Inc.: Registered Representative, Investment Advisor Representative, 1/94-9/00

### **SCOTT C HACKNEY, CFP®**

Born 1964

#### *Post-Secondary Education:*

University of Alaska: BA, Business Administration, 1990

#### *Recent Business Background:*

Independent Wealth Management, LLC: Member, 5/08-present; Investment Advisor Representative, 1/08-present

Hackney Financial Services, LLC: Owner, 1/97-present

National Planning Corporation: Registered Principal, 2/99-4/10

Royal Alliance Associates, Inc.: Registered Representative, 12/92-2/99

Waddell & Reed, Inc.: Registered Representative, 6/91-9/92

### **Professional Designation Disclosure:**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

***Disciplinary Information***

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None.

***Other Business Activities***

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Stephen M. Fisher spends the majority of his workweek on advisory matters, although he spends a small amount of time on his corporate duties.

Jay B. Berger is also an investment adviser representative with *Rehmann Capital Advisory Group, LLC d/b/a Rehmann Financial* ("*Rehmann Financial*"), and in such capacity, may recommend, on a fully-disclosed basis, the investment advisory services of *Rehmann Financial*. A conflict of interest exists to the extent that Mr. Berger recommends *Rehmann Financial's* investment advisory services where he receives a portion of the investment advisory fees or other additional compensation. Clients are not obligated to use the services of *Rehmann Financial*. Mr. Berger currently devotes the majority of his workweek to advisory activities, with approximately 60% of that time on *Rehmann Financial Group's* investment advisory business. He also spends a small amount of his workweek on his duties as Chief Compliance Officer.

Scott C Hackney spends the majority of his workweek on advisory matters.

***Additional Compensation***

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See Item 4, above relative to the additional compensation Jay B. Berger could receive in his separate capacity as an investment advisor representative with Rehmann Financial. The Firm and Mr. Berger endeavor at all times to put the interests of clients ahead of their own interests or those of the Firm's owners or representatives.

*Supervision*

Form ADV Part 2B, Item 6

Jay B. Berger is the Chief Compliance Officer of the Firm and responsible for developing, overseeing and enforcing the firm's compliance programs that have been established to monitor and supervise the activities and services provided by the Firm and its representatives. Stephen M. Fisher, as the Firm's managing member, is also involved in overseeing the Firm's business operations and activities. Both Mr. Berger and Mr. Fisher can be contacted at (231) 929-1086.



***Requirements for State-Registered Advisers***

Form ADV Part 2B, Item 7

Messrs. Fisher, Berger and Hackney have not been involved in any arbitration claim or in a civil, self-regulatory organization or administrative proceeding resulting in an award or otherwise being found liable. They have not been the subject of a bankruptcy petition.