



E.K. Riley Investments, LLC
1420 5th Avenue, Suite 3300
Seattle, WA 98101
206-832-1520
Web Address: www.ekriley.com

Part 2B of Form ADV: Brochure Supplement for

Donald Lee Jacobs, CRD 2489388
2530 Douglas Blvd, Ste 100
Roseville, CA 95661
916-787-0520

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This brochure supplement provides information about Donald Lee Jacobs that supplements the E.K. Riley Investments, LLC brochure. You should have received a copy of that brochure. Please contact Alexis Vanden Bos, CCO (alexis.vandenbos@ekriley.com) if you did not receive E.K. Riley Investments, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Donald Lee Jacobs is available on the SEC's website at www.adviserinfo.sec.gov

Item 2 Educational, Background and Business Experience

Full Legal Name: Donald Lee Jacobs **Born:** 1948

Education

- No Higher Education

Business Experience

- E.K. Riley Investments, LLC; Investment Adviser Representative; 5/05-Present
- E.K. Riley Investments, LLC; Registered Representative; 5/05-Present
- First Allied Securities, Inc.; Registered Representative; 5/04-5/05
- Ragen MacKenzie Investment Services, LLC; Registered Representative; 12/89-5/04

Item 3 Disciplinary Information

Don Jacobs has no legal or disciplinary events that would impact a client's or prospective client's evaluation of him. Further information regarding Don Jacobs can be found via the BrokerCheck link (www.finra.org/brokercheck) and the IAPD link (www.adviserinfo.sec.gov).

Item 4 Other Business Activities

E.K. Riley Investments, LLC is required to disclose any outside business activities or occupation for compensation that could potentially create a conflict of interest with clients.

A. Investment-Related Activities

1. Don Jacobs is also engaged in the following investment-related activities:

Registered representative of a broker-dealer

E.K. Riley Investments, LLC is dually registered as both a broker-dealer and a registered investment adviser.

Don Jacobs is a registered representative of E.K. Riley's broker-dealer. As a registered representative, Don Jacobs earns commissions, 12b-1 fees, trailers and other sales-related forms of compensation. This presents a conflict of interest to the extent that Don Jacobs recommends that a client invest in a security which results in a commission being paid to him, and in particular when commissions may be in addition to or higher than advisory fees.

Licensed to sell insurance products

E.K. Riley Investments, LLC is a licensed insurance agency and Don Jacobs is licensed as an insurance producer. As an insurance producer, Don Jacobs earns commissions, trailers and other sales-related forms of compensation. This presents a conflict of interest to the extent that Don Jacobs recommends that a client purchase an insurance product which results in a commission being paid to him, and in particular when

commissions may be in addition to or higher than advisory fees.

2. Because Don Jacobs receives commissions, bonuses or other compensation on the sale of securities, insurance or other investment products this practice provides an incentive to recommend products based on the compensation received, rather than on the client's needs. The implementation of any or all recommendations by a registered representative or insurance producer is solely at the discretion of the client.

B. Non Investment-Related Activities

Don Jacobs is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

Item 5 Additional Compensation

Donald Lee Jacobs does not receive any economic benefit from a non-advisory client for the provision of advisory services.

Item 6 Supervision

Supervisor: Edward Riley

Title: Chairman & CEO

Phone Number: 206.832.1520

Upon the opening of each advisory account, the client's investment objectives and strategy are reviewed for consistency with the advisory program's guidelines.

Trading activity in client accounts is reviewed on a next day basis reviewing for suitability of transactions.

Subsequently, accounts are reviewed on a monthly, quarterly or annual basis. The frequency and nature of the review is dependent on a number of factors and situations, such as: whether the account is managed on a discretionary basis, the particular advisory program, the level of activity, and the investment objective of the account.