

## Uniform Application for Investment Adviser Registration

## Part II - Page 1

OMB APPROVAL

OMB Number: 3235-0049

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Name of Investment Adviser:  
Ascend Advisory Group LLC

Address: (Number and Street)	(City)	(State)	(Zip Code)	Area Code	Telephone Number
7600 Olentangy River Rd Suite 200	Columbus	OH	43235	614	784-6000

**This part of Form ADV gives information about the investment adviser and its business for the use of clients.  
The information has not been approved or verified by any governmental authority.**

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(Schedules A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential Persons who are not to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Applicant:  
Ascend Advisory Group LLC

SEC File Number:  
801- 63336

Date:  
10-18-2007

**1. A. Advisory Services and Fees.** (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

**Applicant:**

- |   |         |
|---|---------|
| <input checked="" type="checkbox"/> (1) Provides investment supervisory services  | 95 %    |
| <input type="checkbox"/> (2) Manages investment advisory accounts not involving investment supervisory services   | _____ % |
| <input type="checkbox"/> (3) Furnishes investment advice through consultations not included in either service described above   | _____ % |
| <input type="checkbox"/> (4) Issues periodicals about securities by subscription  | _____ % |
| <input type="checkbox"/> (5) Issues special reports about securities not included in any service described above  | _____ % |
| <input type="checkbox"/> (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which client may use to evaluate securities | _____ % |
| <input checked="" type="checkbox"/> (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities                                   | 5 %     |
| <input type="checkbox"/> (8) Provides a timing service  | _____ % |
| <input type="checkbox"/> (9) Furnishes advice about securities in any manner not described above  | _____ % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

Yes No

B. Does applicant call any of the services it checked above financial planning or some similar term?

☒ ☐

**C. Applicant offers investment advisory services for: (check all that apply)**

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> (1) A percentage of assets under management | <input type="checkbox"/> (4) Subscription fees |
| <input checked="" type="checkbox"/> (2) Hourly charges                          | <input type="checkbox"/> (5) Commissions       |
| <input type="checkbox"/> (3) Fixed fees (not including subscription fees)       | <input type="checkbox"/> (6) Other             |

**D. For each checked box in A above, describe on Schedule F:**

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

**2. Types of Clients -- Applicant generally provides investment advice to: (check those that apply)**

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> A. Individuals                      | <input type="checkbox"/> E. Trusts, estates, or charitable organizations                    |
| <input type="checkbox"/> B. Banks or thrift institutions                | <input type="checkbox"/> F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> C. Investment companies                        | <input type="checkbox"/> G. Other (describe on Schedule F)                                  |
| <input checked="" type="checkbox"/> D. Pension and profit sharing plans |   |

**3. Types of Investments** Applicant offers advice on the following: (check those that apply)

- |   |   |
|---|---|
| <p>A. Equity securities</p> <p><input type="radio"/> (1) exchange-listed securities</p> <p><input type="radio"/> (2) securities traded over-the-counter</p> <p><input type="radio"/> (3) foreign issuers</p> <p><input type="radio"/> B. Warrants</p> <p><input type="radio"/> C. Corporate debt securities<br/>(other than commercial paper)</p> <p><input type="radio"/> D. Commercial paper</p> <p><input type="radio"/> E. Certificates of deposit</p> <p><input type="radio"/> F. Municipal securities</p> <p>G. Investment company securities:</p> <p><input type="radio"/> (1) variable life insurance</p> <p><input type="radio"/> (2) variable annuities</p> <p><input type="radio"/> (3) mutual fund shares</p> | <p><input type="radio"/> H. United States governmental securities</p> <p>I. Options contracts on:</p> <p><input type="radio"/> (1) securities</p> <p><input type="radio"/> (2) commodities</p> <p>J. Futures contracts on:</p> <p><input type="radio"/> (1) tangibles</p> <p><input type="radio"/> (2) intangibles</p> <p>K. Interests in partnerships investing in:</p> <p><input type="radio"/> (1) real estate</p> <p><input type="radio"/> (2) oil and gas interests</p> <p><input type="radio"/> (3) other (explain on Schedule F)</p> <p><input type="radio"/> L. Other (explain on Schedule F)</p> |
|---|---|

**4. Methods of Analysis, Sources of Information, and Investment Strategies.**

A. Applicant's security analysis methods include: (check those that apply)

- |                                       |   |
|---------------------------------------|---|
| <input type="radio"/> (1) Charting    | <input type="radio"/> (4) Cyclical                      |
| <input type="radio"/> (2) Fundamental | <input type="radio"/> (5) Other (explain on Schedule F) |
| <input type="radio"/> (3) Technical   |   |

B. The main sources of information applicant uses include: (check those that apply)

- |   |   |
|---|---|
| <input type="radio"/> (1) Financial newspapers and magazines    | <input type="radio"/> (5) Timing services   |
| <input type="radio"/> (2) Inspections of corporate activities   | <input type="radio"/> (6) Annual reports, prospectuses, filings with the Securities and Exchange Commission |
| <input type="radio"/> (3) Research materials prepared by others | <input type="radio"/> (7) Company press releases  |
| <input type="radio"/> (4) Corporate rating services             | <input type="radio"/> (8) Other (explain on Schedule F)   |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- |   |   |
|---|---|
| <input type="radio"/> (1) Long term purchases (securities held at least a year) | <input type="radio"/> (5) Margin transactions   |
| <input type="radio"/> (2) Short term purchases (securities sold within a year)  | <input type="radio"/> (6) Option writing, including covered options, uncovered options, or spreading strategies |
| <input type="radio"/> (3) Trading (securities sold within 30 days)              | <input type="radio"/> (7) Other (explain on Schedule F)   |
| <input type="radio"/> (4) Short sales   |   |

**Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).**

Applicant:  
Ascend Advisory Group LLC

SEC File Number:  
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Date:  
10-18-2007

**5. Education and Business Standards.**

Yes No

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients?.....

☒ ☐

(If yes, describe these standards on Schedule F.)

**6. Education and Business Background.**

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice given to clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- |                 |  |
|-----------------|--|
| • name          | • formal education after high school               |
| • year of birth | • business background for the preceding five years |

**7. Other Business Activities.** (check those that apply)

- ☒ A. Applicant is actively engaged in a business other than giving investment advice.
- ☒ B. Applicant sells products or services other than investment advice to clients.
- ☐ C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

**8. Other Financial Industry Activities or Affiliations.** (check those that apply)

- ☐ A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- ☐ B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
- |   |   |
|---|---|
| <input checked="" type="radio"/> (1) broker-dealer  | <input type="radio"/> (7) accounting firm                                       |
| <input type="radio"/> (2) investment company  | <input type="radio"/> (8) law firm  |
| <input type="radio"/> (3) other investment adviser  | <input checked="" type="radio"/> (9) insurance company or agency                |
| <input type="radio"/> (4) financial planning firm   | <input type="radio"/> (10) pension consultant                                   |
| <input type="radio"/> (5) commodity pool operator, commodity trading adviser or futures commission merchant | <input type="radio"/> (11) real estate broker or dealer                         |
| <input type="radio"/> (6) banking or thrift institution   | <input type="radio"/> (12) entity that creates or packages limited partnerships |

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

Yes No

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?...

☐ ☒

(If yes, describe on Schedule F the partnerships and what they invest in.)

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1).

Applicant: Ascend Advisory Group LLC	SEC File Number: 801- 63336	Date: 10-18-2007
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**9. Participation of Interest in Client Transactions.**

Applicant or a related person: (check those that apply)

- ☒ A. As principal, buys securities for itself from or sells securities it owns to any client.
- ☐ B. As broker or agent effects securities transactions for compensation for any client.
- ☒ C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- ☐ D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- ☐ E. Buys or sells for itself securities that it also recommends to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- |  |                          |                                     |
|--|--------------------------|-------------------------------------|
| <b>10. Conditions for Managing Accounts.</b> Does the applicant provide investment supervisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services <i>and</i> impose a minimum dollar value of assets or other conditions for starting or maintaining an account? | Yes                      | No                                  |
|  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

(If yes, describe on Schedule F.)

**11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory accounts, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggers factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

While the underlying securities within Investment Supervisory Service client accounts are continuously monitored, these accounts will be formally reviewed at least quarterly by the corresponding advisor of Ascend Advisory Group, LLC (hereinafter AAG). More frequent reviews may be triggered by material changes in variables such as the client's individual circumstances, or the market, political or economic environment.

Financial Planning and Consulting client accounts will be reviewed as contracted at the inception of the advisory relationship.

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Clients will receive at least quarterly statements and confirmations of transactions that Investment Supervisory Service clients receive from their broker dealer, AAG will provide annual performance reports that consist of a breakdown of the portfolio by asset, performance for the account and a market commentary.

Financial Planning and Consulting clients will receive no regular reports from AAG.

**12. Investment or Brokerage Discretion.**

A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:

- |  |                       |                       |
|--|-----------------------|-----------------------|
| (1) securities to be bought or sold? .....               | Yes                   | No                    |
|  | <input type="radio"/> | <input type="radio"/> |
| (2) amount of the securities to be bought or sold? ..... | Yes                   | No                    |
|  | <input type="radio"/> | <input type="radio"/> |
| (3) broker or dealer to be used? .....                   | Yes                   | No                    |
|  | <input type="radio"/> | <input type="radio"/> |
| (4) commission rates paid? .....                         | Yes                   | No                    |
|  | <input type="radio"/> | <input type="radio"/> |

B. Does applicant or a related person suggest brokers to clients? ..... ☐ Yes ☐ No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commission higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for products and research services received.

**13. Additional Compensation.**

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- |   |                       |                       |
|---|-----------------------|-----------------------|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? ..... | Yes                   | No                    |
|   | <input type="radio"/> | <input type="radio"/> |
| B. directly or indirectly compensates any person for client referrals? .....  | Yes                   | No                    |
|   | <input type="radio"/> | <input type="radio"/> |

(For each yes, describe the arrangements on Schedule F.)

**14. Balance Sheet.** Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
  - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet? ..... ☐ Yes ☐ No

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  Ascend Advisory Group LLC	SEC File Number:  801- 63336	Date:  10-18-2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Ascend Advisory Group LLC	IRS Empl. Ident. No.: 43-1995655
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Item of Form (identify)	Answer
	<p><b>1.D</b></p> <p>This brochure provides information about the qualifications and business practices of AAG Advisory Group LLC, (hereinafter "AAG"). Please contact AAG's Chief Compliance Officer if you have any questions about the contents of this brochure. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any State securities authority.</p> <p>Additional information about AAG is available on the Internet at <a href="http://www.adviserinfo.sec.gov/IAPD/Content/IAPDMain/iapd_SiteMap.aspx">http://www.adviserinfo.sec.gov/IAPD/Content/IAPDMain/iapd_SiteMap.aspx</a>. You can search this site by a unique identifying number, known as a CRD number. The CRD number for AAG is 120822.</p> <p><b>SERVICES</b></p> <p><b>Investment Supervisory Services:</b></p> <p>AAG provides continuous advice to a client regarding investment of client funds based on the individual needs of the client. Through personal discussions in which goals and objectives based on a client's particular circumstances are established, AAG develops a client's personal investment policy (i.e. suitability, risk tolerance, objectives, etc.) and creates and manages a portfolio based on that policy. AAG will manage advisory accounts on a discretionary basis. Account supervision is guided by the stated objectives of the client (i.e. growth, income).</p> <p>AAG will create a portfolio of securities including one or all of the following: individual equities, bonds, other investment products and no-load, load-waived mutual funds. AAG will allocate the client's assets among various investments taking into consideration the overall management style selected by the client. The mutual funds will be selected on the basis of any or all of the following criteria: the fund's performance history; the industry sector in which the fund invests; the track record of the fund's manager, the fund's investment objectives; the fund's management style and philosophy; and the fund's management fee structure. Portfolio weighting between funds and market sectors will be determined by each client's individual needs and circumstances. Clients will have the opportunity to place reasonable restrictions on the types of investments which will be made on the client's behalf. Clients will retain individual ownership of all securities.</p> <p>When appropriate to the needs of the client, AAG may recommend the use of margin transactions. Because this investment strategy involves certain additional degrees of</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 1

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  Ascend Advisory Group LLC	SEC File Number:  801- 63336	Date:  10-18-2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Ascend Advisory Group LLC	IRS Empl. Ident. No.: 43-1995655
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Item of Form (identify)	Answer
	<p>risk, it will only be recommended when consistent with the client's stated tolerance for risk.</p> <p><b>THIRD PARTY MANAGER SELECTION SERVICES</b></p> <p>In addition to its own Investment Supervisory Services, AAG also provides access to investment service programs in which clients accounts are managed by independent third party investments advisers. These programs provide additional investment opportunities among mutual funds, variable annuities, stocks, bonds and additional securities.</p> <p>Based on a client's individual circumstances and needs, AAG will recommend an appropriate investment program to the client. Factors considered in making this recommendation include account size, risk tolerance, the opinion of each client, and the investment philosophy of the third party independent adviser. AAG will assist the client in reviewing the client's income and expenditures, investment objectives, risk tolerance, liquidity requirements, investment restrictions and other relevant factors. AAG will provide this information to program sponsors selected by the client.</p> <p>AAG will meet with the client as needed, or as determined by the client, to review the account. AAG will contact the client on at least an annual basis to review the client's investments. AAG will provide updated information about the client's financial circumstances or any necessary information as necessary to program sponsors.</p> <p>During regular account reviews, if AAG believes a different program becomes more suitable for a client's particular needs, then AAG may suggest that the client contract a different program sponsor. Under this scenario, AAG will assist the client in selecting a new program. However, any move to a new program is solely at the discretion of the client.</p> <p><b>FINANCIAL PLANNING:</b></p> <p>AAG also provides advice in the form of a Financial Plan. Clients purchasing this service will receive a written report, providing the client with a detailed financial plan designed to achieve his or her stated financial goals and objectives.</p> <p>In general, the financial plan will address any or all of the following areas of concern:</p> <ul style="list-style-type: none"> <li>- PERSONAL: Family records,budgeting, personal liability, estate information and financial goals.</li> <li>- EDUCATION: Education IRAs, financial aid, state savings plans, grants and general</li> </ul>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 2



**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  Ascend Advisory Group LLC	SEC File Number:  801- 63336	Date:  10-18-2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Ascend Advisory Group LLC	IRS Empl. Ident. No.: 43-1995655
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Item of Form (identify)	Answer
	<p>assistance in preparing to meet dependent's continuing education needs through development of an education plan.</p> <p>- TAX &amp; CASH FLOW: Income tax and spending analysis and planning for past, current and future years. AAG will illustrate the impact of various investments on a client's current income tax and future liability.</p> <p>- DEATH &amp; DISABILITY: Cash needs at death, income needs of surviving dependents, estate planning and disability income analysis.</p> <p>- RETIREMENT: Analysis of current strategies and investments plans to help the client analyze his or her retirement goals.</p> <p>-INVESTMENTS: Analysis of investment alternatives and their effect on a client's portfolio.</p> <p>-ESTATE: Living trusts, wills, review estate tax, powers of attorney, asset protection plans, nursing homes, Medicaid and elder law.</p> <p>- INSURANCE: Review of existing policies to ensure proper coverage for life, health, disability, long-term, liability, home and automobile.</p> <p>AAG gathers required information through in-depth personal interviews. Information gathered includes a client's current financial status, future goals and attitudes toward risk. Related documents supplied by the client are carefully reviewed, including a questionnaire completed by the client, and a written report is prepared. Should a client choose to implement the recommendations contained in the plan, AAG suggests the client work closely with his/her attorney, accountant, insurance agent, and or stockbroker. Implentation of financial plan recommendations is entirely at the client's discretion.</p> <p>As individuals of AAG are registered as representatives of a broker dealer and as insurance agents/brokers of various insurance companies, recommendations made in financial plans are limited to only those products offered through these companies.</p> <p><b>CONSULTING:</b></p> <p>Clients can also receive investment advice on a more limited basis. This may include advice on only an isolated area(s) of concern such as estate planning, retirement planning, reviewing a client's existing portfolio, or any other specific topic and non-securities matters. Generally, this is in connection with the rendering of estate planning, insurance and or annuity advice.</p>

Complete amended pages in full, circle amended items and file with execution page (page 1). PAGE 3

**Schedule F of  
Form ADV  
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Part II**

Applicant:  Ascend Advisory Group LLC	SEC File Number:  801- 63336	Date:  10-18-2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Ascend Advisory Group LLC	IRS Empl. Ident. No.: 43-1995655
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Item of Form (identify)	Answer
	<p><b>FEE SCHEDULE:</b></p> <p><b>INVESTMENT SUPERVISORY SERVICES</b></p> <p>The annual fee for AAG's Investment Supervisory Services will be charged as a percentage of assets under management, according to the client's individual circumstances, net worth and assets under management. AAG's fee schedule ranges between 1% (minimum)-2% (maximum) generally and is negotiable at any time.</p> <p>A minimum of \$50,000 of assets under management is required for this service. This account size may be negotiable under certain circumstances.</p> <p>Clients will be invoiced forward (in advance) at the beginning of each quarter based upon the value(market value or fair market value in the absence of market value), of the client's account at the end of the previous quarter. The first fee payment is due upon execution of the Asset Management Agreement and will be prorated for the remainder of the quarter if executed on any day other than the first day of the calendar quarter. Fees will be debited directly from client's accounts in accordance with the client authorization in the Asset Management Agreement.</p> <p><b>FINANCIAL PLANNING &amp;/OR CONSULTING</b></p> <p>Financial planning and/or consulting will be charged as a fixed fee, typically ranging from \$250-\$10,000, depending on the nature and complexity of each client's circumstances. 50% of this fee may be due upon signing the financial planning agreement, with the balance due upon presentation of the financial plan or consulting work to the client.</p> <p>If a Financial Planning client executes recommended securities transactions through associated persons of AAG in their separate capacities as registered representatives of a broker dealer or insurance agent/broker these individuals will earn commissions which are separate and distinct from fees charged for advisory services. In some instances, depending on the size of the transaction, advisory fees will be discounted, at AAG's discretion, for commissions earned. Commission will not be credited towards future advisory fees.</p> <p><b>GENERAL INFORMATION:</b></p> <p><u>Negotiability of Advisory Fees and Minimum Requirements:</u> In certain circumstances, all fees and account minimums may be negotiable.</p> <p><u>Fee Calculation:</u> The fee charged is calculated as described above and is not charged</p>

**Schedule F of  
Form ADV  
Continuation Sheet for Form ADV  
Part II**

Applicant:  Ascend Advisory Group LLC	SEC File Number:  801- 63336	Date:  10-18-2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Ascend Advisory Group LLC	IRS Empl. Ident. No.: 43-1995655
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Item of Form (identify)	Answer
	<p>on the basis of a share of capital gains upon or capital appreciation of the funds or any portion of the funds of an advisory client (SEction 205(a) fo the Advisers Act).</p> <p><u>Termination of Advisory Relationship:</u> A client agreement may be canceled at any time, by either party, for any reason upon receipt of 30 days written notice. Upon termination of any account, any prepaid, unearned fees will be promptly refunded, and any earned, unpaid fees will be due and payable. The client has the right to terminate an agreement without penalty within five business days after entering into the agreement.</p> <p><u>Mutual Fund Fees:</u> All fees paid to AAG for investment supervisory services are separate and distinct from fees and expenses charged by mutual funds to their shareholders. These fees and expenses are described in each fund's prospectus. These fees will generally include a management fee, other fund expenses, and a possible distribution fee. If the fund also imposes sales charges, these charges are waived (purchased at Net Assset Value) in all advisory accounts.</p> <p><u>Brokerage Expenses:</u> In addition to AAG's advisory fees, clients are also responsible for the fees and expenses charged by custodians and imposed by broker dealers, including, but not limited to, any transaction charges imposed by broker dealer with which an independent investment manager effects transactions for the client's account (s).</p> <p><u>Proxy Voting:</u> As a matter of firm policy and practice, AAG does not have any authority to and does not vote proxies on behalf of advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. However, AAG may provide advice to clients regarding the clients' voting of proxies.</p> <p><u>Class Actions, Bankruptcies and Other Legal Proceedings:</u> AAG will neither advise nor act on behalf of the client in legal proceedings involving companies whose securities are held or previously were held in the client's account(s), including, but not limited to, the filing of "Proofs of Claim" in class action settlements. If desired, clients may direct AAG to transmit copies of class action notices to the client or a third party. Upon such direction, AAG will make commercially reasonable efforts to forward such notices in a timely manner.</p> <p><b>5</b></p> <p><b>EDUCATION AND BUSINESS STANDARDS</b></p> <p>Advisory persons associated with AAG must possess, minimally, a college degree</p>

**Schedule F of  
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Item of Form (identify)	Answer
	<p>and/or appropriate business experience and all required licenses.</p> <p><b>6</b></p> <p><b>EDUCATION AND BUSINESS BACKGROUND</b></p> <p><b>Anthony Joachim Reilly</b> Principal</p> <p>Year of birth = 1967, Formal Education After High School: Graduated in 1991 with a BSBA in Finance from Sterling College in Kansas City, Kansas. Business Background for the past 5 years: In 2001, co-founded Ascend Advisory Group LLC where he is a principal and investment advisor. In addition, Mr. Reilly is also a registered representative with Royal Alliance Associates and a licensed insurance agent/broker with various insurance companies. He currently holds the NASD Series 7, 24 and 63 licenses as well as the life, health and variable insurance license.</p> <p><b>John Bradley Gibson</b> Principal</p> <p>Year of birth = 1959, Formal Education After High School: Received B.A. from The Ohio State University in 1982 with a major in Communication Broadcasting. Earned Master of Divinity degree from Grace Theological Seminary in 1987. Business Background for the past 5 years: In 2001, co-founded Ascend Advisory Group LLC where he is a principal and investment advisor. In addition, Mr. Gibson is also a registered representative with Royal Alliance Associates and a licensed insurance agent/broker with various insurance companies. He currently holds the NASD Series 7, 6, 65 and 63 licenses as well as the life, health and variable insurance license.</p> <p><b>Chris P. Bardos, MS, CFS</b> Principal</p> <p>Year of birth = 1958, Formal Education After High School: Received B.S. from The Ohio State University in 1983 with a major in Agriculture Economics. Earned Master of Science degree in Economics from The Ohio State University in 1986. Business Background for the past 5 years: In 2001, co-founded Ascend Advisory Group LLC where he is a principal and investment advisor. In addition, Mr. Bardos is also a registered representative with Royal Alliance Associates and a licensed insurance agent/broker with various insurance companies. He currently holds the NASD Series 7, 6, and 63 licenses as well as the life, health and variable insurance license and MS and CFS designations.</p> <p><b>Jeffrey E. Korbini, CFP, CLU, ChFC</b> Financial Planner</p> <p>Year of birth = 1971, Formal Education After High School: Received B.A. in Business</p>

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Applicant:  Ascend Advisory Group LLC	SEC File Number:  801- 63336	Date:  10-18-2007
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other schedules.)

1. Full name of applicant exactly as stated in Item 1A of Form ADV: Ascend Advisory Group LLC	IRS Empl. Ident. No.: 43-1995655
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Item of Form (identify)	Answer
	<p>Administration and a B.S. in Sports Management in 1993 from Mount Vernon Nazarene College in Mt Vernon, Ohio. Business Background for the past 5 years: In 2001, joined Ascend Advisory Group LLC where he is an investment advisor. In addition, Mr. Korbini is also a registered representative with Royal Alliance Associates and a licensed insurance agent/broker with various insurance companies. He currently holds the NASD Series 7 and 63 licenses as well as the life, health and variable insurance license and ChFC, CFP and CLU designations.</p> <p><b>Gregory D Miller, CCM, CRPS</b> Financial Adviser</p> <p>Year of birth = 1963, Formal Education After High School: Received B.S.B.A. from The Ohio State University in 1986 with a major in Marketing. Business Background for the past 5 years: In 2001, joined Ascend Advisory Group LLC where he is an investment advisor. In addition, Mr. Miller is also a registered representative with Royal Alliance Associates and a licensed insurance agent/broker with various insurance companies. He currently holds the NASD Series 7 and 63 licenses as well as the life, health and variable insurance license and CCM and CRPS designations.</p> <p><b>Aaron Barber</b> Financial Adviser</p> <p>Year of birth = 1972, Formal Education after High School: Graduated from the University of Minnesota in 1996 with a BS in Statistics with a Business Management minor from the Carlson School of Business. Business Background for the past 5 years: Mr. Barber joined Ascend Advisory Group in 2007. He previously was a professional golfer for 13 years. Mr. Barber is a registered representative of Royal Alliance Associates and holds the NASD license Series 7 and Series 66 and the life, health and variable insurance license.</p> <p><b>Severino Pelino</b>, Financial Adviser</p> <p>Year of birth = 1951, Formal Education After High School: Received B.A. in Philosophy from The Ohio State University in 1977. Business Background for the past 5 years: In 2001, joined Ascend Advisory Group LLC where he is an investment adviser. In addition, Mr. Pelino is also a registered representative with Royal Alliance Associates and a licensed insurance agent/broker with various insurance companies. He currently holds the NASD Series 7, 6, and 63 licenses as well as the life, health and variable insurance license.</p> <p><b>7B, 8C1, &amp; 9B</b></p> <p><b>OTHER BUSINESS ACTIVITIES</b></p>

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	<p>AAG is a SEC registered investment adviser. The principal executive officers and other employees are separately licensed as registered representatives of Royal Alliance Associates (RAA), a NASD registered broker/dealer. Associated persons of AAG may also be insurance agents or brokers for one or more insurance companies. As such, these individuals, in their separate capacities as registered representatives and/or insurance agents or brokers, will be able to effect securities transactions and/or purchase investment products (insurance) for clients, for which they will receive separate, yet customary compensation. Clients, however, are not under any obligation to engage these individuals when considering implementation of advisory recommendations. The implementation of any or all recommendations is solely at the discretion of the client. While these individuals endeavor at all times to put the interest of the clients first as part of AAG's fiduciary duty, clients should be aware that the receipt of additional compensation itself creates a conflict of interest and may effect the judgement of these individuals when making recommendations.</p> <p>The executive officers and other employees spend approximately 30% of their time on these other business activities.</p> <p><b>9D &amp; 9E</b></p> <p><b>PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS</b></p> <p>Recommendations to clients may include securities buy/sells or investment products that associated persons of AAG have some financial interest. Associated persons of AAG may also buy and sell for itself securities that it also recommends to clients. In addition, if it is deemed appropriate associated persons trades may be included in aggregate block trades.</p> <p>AAG has adopted a Code of Ethics that sets forth high ethical standards of business conduct that the AAG requires of its employees, including compliance with applicable federal securities laws. AAG's Code of Ethics also includes policies and procedures for the review of quarterly securities transactions reports as well as initial and annual securities holdings reports that must be submitted by AAG's covered persons. AAG's code also includes oversight, enforcement and recordkeeping provisions. A copy of AAG's Code of Ethics is available to AAG's advisory clients upon request to the Chief Compliance Officer at AAG's principal office address.</p> <p><b>10</b></p> <p><b>CONDITIONS FOR MANAGING AN ACCOUNT</b></p> <p><b>INVESTMENT SUPERVISORY SERVICES:</b></p>

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	<p>As disclosed under Item 1D, AAG requires a minimum account of \$50,000 for Investment Supervisory Service clients, although this may be negotiable under certain circumstances. AAG may group certain related client accounts for the purposes of achieving the minimum size.</p> <p><b>THIRD PARTY MANAGER SELECTION SERVICES:</b></p> <p>Clients should refer to the independent investment adviser's disclosure document for information on minimum account size requirements or any other conditions for managing an account.</p> <p><b>12A(1) &amp; (2)</b></p> <p><b>INVESTMENT DISCRETION</b></p> <p>For discretionary clients, AAG requests that it be provided with written authority to determine which securities and the amounts of securities that are bought and sold which is included in the Asset Management Agreement. Any limitations on this discretionary authority shall be provided by client in a written statement. Clients may change/amend these limitations as required. Such amendments shall be submitted in writing.</p> <p><b>12B</b></p> <p><b>BROKERAGE RECOMMENDATIONS</b></p> <p><b>INVESTMENT SUPERVISORY SERVICES</b></p> <p>AAG participates in the Royal Alliance Associates (RAA), a NASD registered broker dealer services program offered to independent investment advisers. As AAG does not have discretion to choose the broker dealer or the commission rates to be paid, clients must direct the use of a particular broker dealer. AAG requests that clients direct AAG to place all trades through RAA. AAG has evaluated RAA and believes that RAA will provide AAG clients with a blend of execution services, commission costs and professionalism that will assist AAG in obtaining best execution for transactions. While AAG has a reasonable belief that RAA is able to obtain best execution and competitive prices, AAG will not be independently seeking best execution price capability through other broker dealers. AAG reserves the right to decline acceptance of any client account that directs the use of a broker dealer other than RAA.</p> <p>In directing the use of RAA, it should be understood that AAG will not have the</p>

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	<p>authority to negotiate commissions on a trade by trade basis or obtain volume discounts and best execution may not be acheived.</p> <p>AAG will execute block trades when advantageous to clients. This blocking of trades permits the trading of aggregate blocks of securities composed of assets from multiple clients accounts so long as transaction costs are shared equally and on a pro-rated basis between all accounts included in any such block. Block trading allows AAG to execute equity trades in a more timely, equitable manner to reduce overall commission charges to clients. Personal trades may be included in any client blocks.</p> <p><b>THIRD PARTY MANAGER SELECTION SERVICES</b></p> <p>Clients should refer to the disclosure documents of recommended advisers for information on the brokerage recommendations and practices of those entities. AAG will not recommend broker dealers for money manager search and monitoring accounts.</p> <p><b>FINANCIAL PLANNING/CONSULTING</b></p> <p>The associated persons of AAG are separately registered representatives of Royal Alliance Associates (RAA), a NASD registered borker dealer. In general, AAG will recommend the use of RAA and these individuals to clients for implementation of financial planning or consulting recommendtions, provided that this recommendation is consistent with AAG's fiduciary duty to client. Any commission or other compensation received from the implementation of financial planning or consulting recommendations is separate and distinct form AAG's advisory fee. No financial planning/consulting client is obligated to use RAA to implement any recommended transactions.</p> <p>Clients should be aware that best execution and lower commissions may not necessarily be achieved if recommended transactions are placed through these individuals, in their separate capacities as registered representatives or insurance agents/brokers.</p> <p><b>13A</b></p> <p><b>ADDITIONAL COMPENSATION</b></p> <p>AAG and/or its principal executive officers may, from time to time, receive incentive awards for the recommendation/introduction of insurance products. The receipt of this compensaion may affect AAG's judgement in recommending products to its clients.</p> <p>AAG request that Investment Supervisory Service clients establish brokerage accounts</p>

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	<p>with Royal Alliance Associates (RAA), a NASD registered broker dealer, Member SIPC/NYSE, to maintain custody of clients' accounts. RAA provides AAG with access to its trading and operations services including research, brokerage, custody, access to mutual funds and other investments that may require a significantly higher minimum initial investment. RAA also makes available to AAG other products and services that benefit AAG but may not benefit its clients' accounts. Some of these products and services assist AAG in managing and administering some or all of AAG's clients' accounts including software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution, provide research, pricing information and other market data, facilitate payment of AAG's fees from its clients accounts, and assist with back-office support, recordkeeping and client reporting. This may also include services to help AAG manage and further its business enterprise including consulting, publications and presentations on practice management, information technology, business succession, regulatory compliance and marketing. Some fees normally associated with these services including those from a third-party providing the service to AAG from RAA may be discounted or waived.</p> <p>The availability to AAG of the foregoing products and services is not contingent upon AAG committing to RAA any specific amount of business.</p> <p>Associated persons of AAG, acting in their capacity as registered broker-dealer representatives of Royal Alliance may receive 12b-1 fees in connection with investments in certain mutual funds in advisory accounts. Because of these compensation arrangements, a conflict of interest exists in connection with the recommendation of particular mutual fund investments for a client's account.</p> <p><b>PRIVACY DISCLOSURE STATEMENT</b></p> <p>Ascend Advisory Group LLC's primary client goal is to protect your privacy. Maintaining the trust and confidence of our clients is a high priority. The following disclosure statement as required by Regulation S-P is provided to help you understand how we protect your privacy when we collect and use information about you.</p> <p>To conduct regular business, we may collect nonpublic personal information from sources such as:</p> <p>Information reported by you on applications or other forms you provide to us</p> <p>Information about your transactions with us, our affiliates, or others</p> <p>Information received from credit or service bureaus or other third parties</p>

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	<p>As the Firm shares nonpublic information solely to service our client accounts, we do not disclose any nonpublic personal information about our customers or former customers to anyone, except as permitted by law.</p> <p>To provide the utmost in service, we may disclose the information below regarding customers and/or former customers, as necessary, to companies to perform certain services on our behalf or to other financial institutions with whom we have joint marketing agreements, or as required by law.</p> <p>At times, we may disclose nonpublic personal information to affiliated or nonaffiliated third parties. We may share any of the information that we collect as described above. We may disclose nonpublic personal information about you to the following types of affiliated or nonaffiliated third parties:</p> <p>Financial service providers such as mortgage brokers, insurance companies, investment companies or broker dealers</p> <p>Others, such as non-profit organizations, attorneys who represent you in a fiduciary capacity, our attorneys, accountants, auditors, and government entities as required by law or to comply with regulatory inquiries.</p> <p>Closed or Inactive Accounts: If you decide to close your account(s) or become an inactive customer, our Privacy Policy will continue to apply to you.</p> <p>Complaint Notification: Please direct complaints to: Attn: Chief Compliance Officer, Ascend Advisory Group LLC, 7600 Olentangy River Rd, Suite 200, Columbus, OH 43235 or call 614-784-6000.</p> <p>Information Safeguarding</p> <p>Ascend Advisory Group LLC will internally safeguard your nonpublic personal information by restricting access to only those employees who provide products or services to you or those who need access to your information to service your account. In addition, we will maintain physical, electronic and procedural safeguards that meet federal and/or state standards to guard your nonpublic personal information.</p> <p>If we make any substantial changes in the way we use or disseminate confidential information, we will notify you. If you have any questions concerning this Privacy Policy, please contact us at the above address or telephone number.</p>

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