

DISCLOSURE BROCHURE

Blyth & Associates, Inc.

3808 N Central Avenue

Chicago, IL 60634

(773) 202-0050

Blythfinancial.com

March 31, 2017

Item 1 – Cover Page

This brochure provides information about the qualifications and business practices of Blyth & Associates, Inc., as required by Part 2A of Form ADV. If you have any questions about the contents of this brochure, please contact us at (773) 202-0050. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission (SEC) or by any state securities authority.

Additional information about Blyth & Associates, Inc. also is available through the SEC's website www.adviserinfo.sec.gov (click on the link, select "investment adviser firm" and type in our firm name). Through this link you will be able to obtain our entire Form ADV.

We are a state-registered investment adviser, located in Illinois. Our state registration does not imply any level of skill or training.

Item 2 – Material Changes

Summary of Material Changes

Item 4 has been amended to reflect that we have applied for registration with the Securities and Exchange Commission ("SEC").

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Item 4 – Advisory Business

Overview of Blyth & Associates, Inc.:

Blyth & Associates, Inc. (Blyth & Associates, Blyth, we, us, our) is a state-registered investment adviser based in Chicago, Illinois. We have applied to register as an investment adviser with the SEC. We have been providing the advisory services described below since 2000. The principal owner of Blyth & Associates, Inc. is William J. Blyth.

As of December 31, 2016 we manage client assets on a discretionary basis in an amount equal to approximately \$121,120,465.

ADVISORY SERVICES

Financial Advisors Program

Blyth & Associates provides investment management services, including giving continuous advice to a client based on the individual needs of the client, through Securities America Advisors, Inc.'s (SAA) Financial Advisors Program (FAP). SAA is an SEC registered investment advisor. SAA's FAP is a program providing investment advisory services and execution of client transactions for which the specified fee (or fees) is not based directly upon transactions in a client's account. Under FAP, Blyth & Associates will assist the client in establishing an FAP Account (the Account) with SAA. All brokerage transactions in the Account will be processed by Securities America, Inc. ("SAI"). Transactions generally will be cleared through National Financial Services LLC (NFS) pursuant to a clearing arrangement established by SAI with NFS. SAI has the option of clearing trades through Pershing, LLC (Pershing). SAA has also entered into agreements with various insurance companies that allow for the management and valuation of client variable annuity accounts within SAA's FAP. The custody of all funds and securities generally will be maintained by NFS, or by insurance companies or other custodians. At no time will SAA, SAI or Blyth & Associates act as custodian of the Account or have direct access to a client's funds and/or securities.

The annual management fee charged for this service will be negotiated with each client, with 3% being the maximum management fee that may be charged to clients, unless the Account only has mutual funds and then the maximum will be 2.25%. SAA retains up to 20 basis points (0.20%) of the annual management fee for FAP accounts.

A complete description of FAP and related fees and charges are described in SAA's Financial Advisors Program Disclosure Brochure Form ADV Part 2A Appendix 1, which will be given to all clients prior to or at the time an FAP Account is established.

Blyth & Associates may provide clients with an investment newsletter on a monthly or quarterly basis. The newsletter will be sent to clients free of charge. Blyth & Associates may also provide clients with investment advisory services in the form of consultations and the preparation of written financial plans.

Item 5 – Fees and Compensation

GENERAL FEE DISCLOSURE INFORMATION

The fees charged may be higher or lower than the cost of similar services offered through other registered investment advisors. At no time will fees of more than \$500 be charged more than six months in advance. Fees for investment supervisory services may be more than the cost of purchasing the same services separately. Clients may be able to obtain similar services for a lesser fee from other advisors. The amount of compensation Blyth & Associates may receive in a particular program may be more than would be received if the client participated in other SAA programs or paid separately for investment advice, brokerage and other services. The factors to be considered by clients in determining the reasonableness of the fees charged include, but may not be limited to, the following:

1. The fee charged for development of an asset allocation study and/or development of an investment strategy.
2. Transaction and custody costs or other miscellaneous fees and taxes and/or charges, as well as commissions or mark ups and mark downs, on the purchase and/or sale of securities.
3. The cost of producing a quarterly performance report covering the managed assets.
4. The value of the consulting service provided by Blyth & Associates in designing and monitoring the client's managed assets.
5. The cost of investment advice provided by SAA and Blyth & Associates.
6. The cost of the additional administrative, marketing, asset management, and other support services that may be provided by SAA and (when applicable) any sub-advisors used in the management of a program account.
7. Any commissions charged for effecting transactions may be offset against any fees charged for consultations or financial planning services.

Services may be terminated by the client or by Blyth & Associates upon written notice. Clients may terminate an advisory contract with Blyth & Associates within five business days without penalty.

Clients being advised with respect to consultations or financial plans will be required to enter into an advisory agreement providing for compensation to Blyth & Associates as described above. Each client will receive a copy of Blyth & Associates's Form ADV Part 2A.

Blyth & Associates maintains high standards for education and experience in selecting its personnel. All members of Blyth & Associates' professional staff have undergraduate degrees and extensive experience in the financial services industry.

Fees for Financial Advisors Program

The annual management fee charged for this service will be negotiated with each client, with 3% being the maximum annual management fee that may be charged to clients, unless the Account only has mutual funds and then the maximum will be 2.25%. SAA retains up to 20 basis points (0.20%) of the annual management fee for FAP accounts. Fees are charged monthly.

Upon termination of an FAP account, any prepaid, unearned management fees will be calculated and promptly refunded based upon the number of days remaining in the month after the termination date.

A complete description of FAP and related fees and charges are described in SAA's Financial Advisors Program Disclosure Brochure Form ADV Part 2A Appendix 1, which will be given to all clients prior to or at the time an FAP Account is established.

Fees for consultation services are negotiable and range up to \$200 per hour, with no minimum charge. Financial plans may be prepared for clients based on an hourly rate or a flat fee of up to \$5,000, depending on the size and complexity of the financial plan. Such fees will be payable within 30 days of billing.

ADDITIONAL FEES AND EXPENSES

Advisory fees payable to us do not include all the fees you will pay when we purchase or sell securities for your Account(s). These fees may include:

- Exchange fees;
- SEC fees;
- Advisory fees and administrative fees charged by Mutual Funds and Exchange Traded Funds (ETFs)
- Advisory fees charged by sub-advisers (if any are used for your account);
- Custodial Fees;
- Odd-Lot differentials;
- Transfer taxes;
- Wire transfer and electronic fund processing fees; and
- Commissions or mark-ups/mark-downs on security transactions.

Blyth & Associates generally recommends that clients utilize the FAP, an investment program offered through SAA (see Item 4).

Item 6 – Performance-Based Fees and Side-By-Side Management

We do not charge advisory fees on a share of the capital appreciation of the funds or securities in a client account (so-called performance based fees). Our advisory fee compensation is charged only as disclosed above (Item 5).

Item 7 – Types of Clients

TYPES OF CLIENTS

We provide our services to a number of individuals, including high net worth individuals.

We also may provide services to individuals' trusts, pension plan participants or profit-sharing plan participants.

MINIMUM OPENING ACCOUNT BALANCES

SAA's recommended minimum investment amount for establishing and maintaining an FAP Account is \$25,000. Exceptions may be granted to this minimum upon request.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Methods of Analysis:

All analysis is first performed with the needs of the client in the forefront. Once a strategy is determined we evaluate the various equity investments available based primarily on fundamental analysis. We also consider municipal and corporate bonds, bond funds and ETF's according to their ratings and historical track records. We rely on a variety of information sources to evaluate various investments. Those include Morningstar Stock Investor Newsletter, Morningstar Dividend Investor Newsletter, The Prudent Speculator Newsletter, research reports from Ladenburg Thalman and others.

Investment Strategies:

The investment strategies of Blyth & Associates are flexible and hinge on the individual client's financial situation. Clients' perception of the economy, relative to their needs, along with their level of financial sophistication also informs our strategies.

Asset allocation, and various risk adjusted models, similar to those followed by pension managers, is often the better fit for the majority of Blyth & Associate clients.

Most importantly our strategies are informed by the client's needs and investment experiences. As those conditions often change as their lives go forward we make adjustments accordingly.

Risk of Loss:

All investments in securities include a risk of loss of your principal (invested amount) and any profits that have not been realized (the securities are not sold to “lock in” the profit). You should understand and be prepared to face losses and be able to bear them. If you cannot, then our services are probably not appropriate for you. As you know, stock markets and bond markets fluctuate substantially over time. In addition, as recent global and domestic economic events have indicated, performance of any investment is not guaranteed and past performance is not necessarily a predictor of future performance. As a result, there is a risk of loss of any assets we manage that may be out of our control. We cannot guarantee any level of performance or that you will not experience a loss of any account assets.

Item 9 – Disciplinary Information

There is no information required to be disclosed.

Item 10 – Other Financial Industry Activities and Affiliations

Our advisory representatives are also registered representatives of SAI, a full service broker-dealer, member FINRA/SIPC. As registered representatives, our advisory representatives sell securities to clients for commissions. In addition, we also sell insurance products to clients for commissions. These affiliations could present a potential conflict of interest since we could receive fees and commissions if a client chooses to implement our recommendations in our capacities as registered representatives and insurance agents. However, we will strive to always put our clients’ interests first and these conflicts will be disclosed to clients up front. In addition, clients are free to select any broker/dealer, insurance agent, or accountant they wish to implement recommendations.

Item 11 – Code of Ethics

We emphasize the unrestricted right of clients to decline to implement any advice rendered. We (or our advisory representatives) may buy or sell securities or have an interest or position in a security for our personal accounts which we may also recommend to clients. As these situations may represent a potential conflict of interest, it is our policy that no advisory representative shall prefer his/her own interest to that of the advisory client. No person employed by us may purchase or sell any security prior to a transaction or transactions being implemented for an advisory account. We maintain a list of all securities holdings for ourselves and all advisory representatives which is reviewed on a regular basis by a principal of the firm. This log is available for client review upon request. A copy of our Code of Ethics is available to current clients upon request.

PRIVACY POLICY STATEMENT

We are committed to safeguarding the confidential information of our clients. We hold all personal information provided to us in the strictest confidence. These records include all personal information that we collect from our clients or receive from other firms in connection

with any of the financial services we provide. We also require other firms with whom we deal to restrict the use of client information. Our Privacy Policy will be delivered to a client when our advisory services are engaged and can also be requested by the client at any time.

Item 12 – Brokerage Practices

Best Execution

Although Blyth & Associates does not allow directed brokerage, it must still use reasonable diligence to make certain that best execution is obtained for clients when implementing any transactions. Best execution does not necessarily mean that clients receive the lowest possible commission costs but that the qualitative execution is best. In other words, all conditions surrounding the transaction execution is in the best interests of clients. Advisory representatives will look at a number of factors besides prices and rates including, but not limited to:

- Execution capabilities (e.g., market expertise, ease/reliability/timeliness of execution, responsiveness, integration with existing systems of Blyth & Associates, ease of monitoring investments)
- Products and services offered (e.g. investment programs, back office services, technology, regulatory compliance assistance, research and analytic services)
- Financial strength, stability and responsibility
- Reputation and integrity
- Ability to maintain confidentiality

As described in Item 4 and Item 5, Blyth and Associates generally recommends that clients utilize the FAP, an investment program offered through SAA. A complete description of FAP and related fees, charges and brokerage practices are described in SAA's Financial Advisors Program Disclosure Brochure Form ADV Part 2A Appendix 1.

Blyth & Associates will exercise reasonable due diligence to make certain that best execution is obtained for all clients when implementing any client transaction by considering the back office services, technology and pricing of services offered.

Blyth & Associates will perform periodic reviews to determine that the relationship with SAI and NFS is still in the best interests of its clients.

Item 13 – Review of Accounts

A client's portfolio, which may consist of one or more accounts, will be reviewed by Blyth President William Blyth on an ongoing basis. At least annually, Mr. Blyth will undertake a comprehensive review of a client's portfolio. A more frequent review, however, will be conducted if: (i) a portfolio is new, (ii) upon client request, (iii) if there is a change in investment objectives or assets to be managed, or (iv) if there is unusual market activity. We will provide regular reports to our clients at least quarterly detailing the clients' holdings. Clients

participating in FAP may receive quarterly, monthly or on-demand reports showing the investment performance of their accounts from SAA or Blyth & Associates, Inc.

Item 14 – Client Referrals and Other Compensation

Some of the advice offered by our advisory representatives involves investments in mutual fund products. Load and no-load mutual funds may pay annual distribution charges sometimes referred to as 12b-1 fees. Our advisory representatives may receive a portion of these 12b-1 fees from some investment companies in their separate capacities as registered representatives. Clients should be aware that these 12b-1 fees come from fund assets, and thus, indirectly from client's assets. The receipt of these fees could represent an incentive for registered representatives to recommend funds with 12b-1 fees or higher 12b-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest.

We from time to time may receive expense reimbursement for travel and/or marketing expenses from distributors of investment and/or insurance products. Travel expense reimbursements are typically a result of attendance at due diligence and/or investment training events hosted by product sponsors. Marketing expense reimbursements are typically the result of informal expense sharing arrangements in which product sponsors may underwrite costs incurred for marketing such as advertising, publishing and seminar expenses. Receipt of these travel and marketing expense reimbursements are not predicated upon our agreement to recommend such products to our clients. We may recommend to our clients certain of the products of such sponsors. However, any recommendation to a client is made solely in the client's best interests, consistent with our fiduciary duties and without regard to receipt of any expense reimbursements.

We may enter into relationships with non-affiliated investment advisors in the future.

Item 15 – Custody

The custody of all funds and securities will be maintained by NFS, insurance companies or other custodians. At no time will SAA, SAI or Blyth & Associates act as custodian of the Account or have direct access to the client's funds and/or securities. We strongly urge clients to compare any account statements from us with those they may receive from qualified custodians.

Item 16 – Investment Discretion

Upon receiving written authorization from a client, Blyth & Associates' advisory representatives may manage the client's assets on a limited discretionary basis. The client can place reasonable restrictions and investment guidelines on transactions in certain types of investments or industries, and we will do our best to meet those restrictions and guidelines.

Item 17 – Voting Client Securities

Blyth & Associates does not perform proxy-voting services on the behalf of clients. Clients will retain the authority and are solely responsible for all proxy-voting decisions. Clients are instructed to read through the information provided with the proxy-voting document and to make a determination based on the information provided. In some instances, upon request from the client, Blyth & Associates' advisory representatives may answer questions or provide clarification concerning a proxy based on their understanding of issues presented in the proxy-voting materials. Upon client request, whether written or oral, Blyth & Associates will furnish a copy of its proxy voting policies and procedures to the requesting party.

Item 18 – Financial Information

We do not require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance.

Item 19 – Requirements for State-Registered Advisers

PRINCIPAL EXECUTIVE OFFICERS AND MANAGEMENT PERSONS

Our sole principal executive officer and management person is William J. Blyth, CFP™. Mr. Blyth makes regular reviews of client accounts. Here is a synopsis of his education, business affiliations and business background:

Born March 28, 1952
Western Illinois University, Macomb, IL., B.S. Psychology, 1974
Blyth & Associates, Inc., December, 1995 to Present, Insurance Agent, Investment
Advisor Representative
Securities America, Inc., August, 1994 to Present, Registered Representative

Professional Designations Held:

1. Certified Financial Planner™

Currently, to be a CFP®, one must:

- Hold a bachelors degree from an accredited college or university.
- Complete financial planning education requirements set by the CFP Board (www.cfp.net).
- Successfully complete the 10-hour CFP® Certification Exam.
- Obtain three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Additional information on the qualifications required to obtain the CFP® designation can be found at <http://www.cfp.net/become/certification.asp>.

**OTHER BUSINESS IN WHICH BLYTH & ASSOCIATES, INC.
ADVISORY SERVICES, INC. IS ACTIVELY ENGAGED**

Blyth & Associates' advisory representatives are also independently licensed to sell insurance products through various insurance companies. When acting in this capacity, they will receive commissions for selling these products. Blyth & Associates' advisory representatives are also registered representatives of SAI, a full service broker/dealer, member FINRA/SIPC. When placing securities transactions through SAI in their capacities as registered representatives, they may earn sales commissions.

William Blyth spends approximately 60% of his workweek on securities activities and 10% on insurance activities.

Blyth & Associates may enter in relationships with non-affiliated investment advisors in the future. Blyth & Associates may use the services of SAA, a registered investment advisor, through FAP when managing assets and, when doing so, SAA will receive a portion of the fees.

Blyth & Associates does not receive performance-based fee compensation.

Neither Blyth & Associates nor any of its management persons have been involved in any of the events listed in the instructions.

Neither Blyth & Associates nor any of its management persons have any relationship or arrangement with any issuer of securities.

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

William Blyth

Item 1. Cover Page

Blyth & Associates, Inc.

3808 N Central Avenue

Chicago, IL 60634

(773) 202-0050

This Brochure Supplement provides information about William Blyth that supplements the Blyth & Associates, Inc. Brochure document. You should have received a copy of that brochure. Please contact Mr. Blyth at the phone number above if you have any questions about the contents of this Brochure Supplement. Please note that while we are a state-registered investment advisor or “RIA” located in Illinois, this registration does not imply any particular level of skill or training.

Additional information about William Blyth is available on the SEC’s website at www.advisorinfo.sec.gov.

Item 2. Education and Business Experience

Our sole principal executive officer and management person is William J. Blyth, CFP™ and he makes regular reviews of client accounts. Here is a synopsis of his education, business affiliations and business background:

Born March 28, 1952

Western Illinois University, Macomb, IL., B.S. Psychology, 1974

Blyth & Associates, Inc., December, 1995 to Present, Insurance Agent, Investment Advisor Representative

Securities America, Inc., August, 1994 to Present, Registered Representative

Professional Designations Held:

2. Certified Financial Planner™

Currently, to be a CFP®, one must:

- Hold a bachelors degree from an accredited college or university.

- Complete financial planning education requirements set by the CFP Board (www.cfp.net).
- Successfully complete the 10-hour CFP® Certification Exam.
- Obtain three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Additional information on the qualifications required to obtain the CFP® designation can be found at <http://www.cfp.net/become/certification.asp>.

Item 3. Disciplinary Information

Mr. Blyth has no material legal or disciplinary events to report.

Item 4. Other Business Activities

Blyth's advisory representatives are also independently licensed to sell insurance products through various insurance companies. When acting in this capacity, they will receive commissions for selling these products. Blyth's advisory representatives are also registered representatives of SAI, a full service broker/dealer, member FINRA/SIPC. When placing securities transactions through SAI in their capacities as registered representatives, they may earn sales commissions.

William Blyth spends approximately 60% of his workweek on securities activities and 10% on insurance activities.

Mr. Blyth may have relationships with non-affiliated investment advisors. [?] Mr. Blyth may use the services of SAA, a registered investment advisor, through FAP when managing assets and, when doing so, SAA will receive a portion of the fees.

Mr. Blyth may sell securities products in his separate capacity as a registered representative of a broker-dealer. He also may sell insurance products in his separate capacity as an independently licensed insurance agent. Mr. Blyth earns sales commissions when selling securities and insurance products. Some of the advice offered by him may involve investments in mutual fund products. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. Mr. Blyth may receive a portion of the 12b-1 fee from some investment companies in his separate capacity as a registered representative. Clients should be aware that these 12b-1 fees come from fund assets and thus indirectly from client assets.

Receipt of the above fees could represent an incentive for Mr. Blyth to recommend funds with 12b-1 fees or higher 12b-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest. In addition, although clients are not required to place trades through Securities America, Inc. or to purchase insurance products through Mr. Blyth, a potential conflict of interest may exist for Mr. Blyth to recommend certain products based on the commission earned as opposed to other factors. However, all efforts are made to put the interests of the client above our interests or those of our advisory representatives. Mr. Blyth is available to address any questions or concerns that a client or prospective client may have regarding the above potential conflicts of interest, which are disclosed to clients up front.

Item 5. Additional Compensation

Other than as described in Item 4, no individual or entity which is not a client provides any economic benefit to Mr. Blyth in connection with providing advisory services.

Item 6. Supervision

Mr. Blyth is the President and Chief Compliance Officer of Blyth & Associates, Inc. He is also the individual responsible for supervising any of our supervised employees. Mr. Blyth can be reached at (773) 202-0050. In his role as supervisor of the firm's advisory activities, Mr. Blyth reviews all client correspondence and client accounts as needed.

Item 7. Requirements for State-Registered Advisers

Mr. Blyth has not been involved in any of the events listed in the instructions.

PART 2B OF THE ADV: BROCHURE SUPPLEMENT

Carla Nitz

Item 1: Cover Page

**Blyth & Associates, Inc.
3808 N Central Avenue
Chicago, IL 60634
(773) 202-0050**

This Brochure Supplement provides information about Carla Nitz and supplements the Blyth & Associates, Inc. Brochure document. You should have received a copy of that brochure. Please contact William Blyth at the phone number above if you have any questions about the contents of this Brochure Supplement. Please note that while we are a state-registered investment advisor or “RIA” located in Illinois, this registration does not imply any particular level of skill or training.

Additional information about us is available on the SEC’s website at www.advisorinfo.sec.gov.

Item 2. Education and Business Experience

Carla Nitz is an Advisory Representative of Blyth and Associates. Here is a synopsis of her education, business affiliations and business background:

Born July 12, 1963

Northeastern University, Illinois BA Finance, May 1995

Blyth & Associates, Inc. December, 1995 to 2015 Registered office Administrator. 2015 to present Registered Representative.

Securities America, Inc., August, 1995 to 2015, Registered office Administrator. 2015 to present Registered Representative

Professional Designations Held:

3. Certified Financial Planner™

Currently, to be a CFP®, one must:

- Hold a bachelors degree from an accredited college or university.
- Complete financial planning education requirements set by the CFP Board (www.cfp.net).

- Successfully complete the 10-hour CFP® Certification Exam.
- Obtain three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Additional information on the qualifications required to obtain the CFP® designation can be found at <http://www.cfp.net/become/certification.asp>.

Item 3. Disciplinary Information

Ms. Nitz has no material legal or disciplinary events to report.

Item 4. Other Business Activities

Blyth's advisory representatives are also registered representatives of SAI, a full service broker/dealer, member FINRA/SIPC. When placing securities transactions through SAI in their capacities as registered representatives, they may earn sales commissions.

Carla Nitz spends approximately 80% of her workweek on securities activities.

Ms. Nitz may have relationships with non-affiliated investment advisors. Ms. Nitz may use the services of SAA, a registered investment advisor, through FAP when managing assets and, when doing so, SAA will receive a portion of the fees.

Ms. Nitz may sell securities products in her separate capacity as a registered representative of a broker-dealer. Ms. Nitz earns sales commissions when selling securities. Some of the advice offered by her involve investments in mutual fund products. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. Ms. Nitz may receive a portion of the 12b-1 fee from some investment companies in his separate capacity as a registered representative. Clients should be aware that these 12b-1 fees come from fund assets and thus indirectly from client assets.

Receipt of the above fees could represent an incentive for Ms. Nitz to recommend funds with 12b-1 fees or higher 12b-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest. In addition, although clients are not required to place trades through Securities America, Inc. a potential conflict of interest may exist for Ms. Nitz to recommend certain products based on the commission earned as opposed to other factors. However, all efforts are made to put the interests of the client above our interests or those of our advisory representatives. Ms. Nitz is available to address any questions or concerns that a client or prospective client may have regarding the above potential conflicts of interest, which are disclosed to clients up front.

Item 5. Additional Compensation

Other than as described in Item 4, no individual or entity which is not a client provides any economic benefit to Ms. Nitz in connection with providing advisory services.

Item 6. Supervision

Mr. Blyth is the President and Chief Compliance Officer of Blyth & Associates, Inc. He is also the individual responsible for supervising Ms. Nitz. Mr. Blyth can be reached at (773) 202-

0050. In his role as supervisor of the firm's advisory activities, Mr. Blyth reviews all client correspondence and client accounts as needed.

Item 7. Requirements for State-Registered Advisers

Ms. Nitz has not been involved in any of the events listed in the instructions.

PART 2B OF FORM ADV: BROCHURE SUPPLEMENT

Christopher Fudacz

Item 1: Cover Page

Blyth & Associates, Inc.
3808 N Central Avenue
Chicago, IL 60634
(773) 202-0050

This Brochure Supplement provides information about Christopher Fudacz and supplements the Blyth & Associates, Inc. Brochure document. You should have received a copy of that brochure. Please contact William Blyth at the phone number above if you have any questions about the contents of this Brochure Supplement. Please note that while we are a state-registered investment advisor or “RIA” located in Illinois, this registration does not imply any particular level of skill or training.

Additional information about us is available on the SEC’s website at www.advisorinfo.sec.gov.

Item 2. Education and Business Experience

Christopher Fudacz is an Advisory Representative of Blyth and Associates. Here is a synopsis of his education, business affiliations and business background:

Born December 30, 1963
DePaul University June 1998 BSC Business Administration
Blyth & Associates, Inc. 8/1/2015 to present, Advisory Representative.

Securities America 6/2/2015 to present, Registered Representative.

Retirement Plan Advisors/Cambridge Investment Research 1/1/2003 to 5/31/2015
Registered Representative.

Professional Designations Held:

4. Certified Financial Planner™

Currently, to be a CFP®, one must:

- Hold a bachelors degree from an accredited college or university.

- Complete financial planning education requirements set by the CFP Board (www.cfp.net).
- Successfully complete the 10-hour CFP® Certification Exam.
- Obtain three-year qualifying full-time work experience.
- Successfully pass the Candidate Fitness Standards and background check.

Additional information on the qualifications required to obtain the CFP® designation can be found at <http://www.cfp.net/become/certification.asp>.

Item 3. Disciplinary Information

Mr. Fudacz has no material legal or disciplinary events to report.

Item 4. Other Business Activities

Blyth's advisory representatives are also registered representatives of SAI, a full service broker/dealer, member FINRA/SIPC. When placing securities transactions through SAI in their capacities as registered representatives, they may earn sales commissions.

Mr. Fudacz spends approximately 80% of his workweek on securities activities.

Mr. Fudacz may have relationships with non-affiliated investment advisors. Mr. Fudacz may use the services of SAA, a registered investment advisor, through FAP when managing assets and, when doing so, SAA will receive a portion of the fees.

Mr. Fudacz may sell securities products in his separate capacity as a registered representative of a broker-dealer. He also may sell insurance products in his separate capacity as an independently licensed insurance agent. Mr. Fudacz earns sales commissions when selling securities. Some of the advice offered by her involve investments in mutual fund products. Load and no-load mutual funds may pay annual distribution charges, sometimes referred to as 12b-1 fees. Mr. Fudacz may receive a portion of the 12b-1 fee from some investment companies in his separate capacity as a registered representative. Clients should be aware that these 12b-1 fees come from fund assets and thus indirectly from client assets.

Receipt of the above fees could represent an incentive for Mr. Fudacz to recommend funds with 12b-1 fees or higher 12b-1 fees over funds with no fees or lower fees, therefore creating a potential conflict of interest. In addition, although clients are not required to place trades through Securities America, Inc. a potential conflict of interest may exist for Mr. Fudacz to recommend certain products based on the commission earned as opposed to other factors. However, all efforts are made to put the interests of the client above our interests or those of our advisory representatives. Mr. Fudacz is available to address any questions or concerns that a client or prospective client may have regarding the above potential conflicts of interest, which are disclosed to clients up front.

Item 5. Additional Compensation

Other than as described in Item 4, no individual or entity which is not a client provides any economic benefit to Mr. Fudacz in connection with providing advisory services.

Item 6. Supervision

Mr. Blyth is the President and Chief Compliance Officer of Blyth & Associates, Inc. He is also the individual responsible for supervising Mr. Fudacz. Mr. Blyth can be reached at (773) 202-0050. In his role as supervisor of the firm's advisory activities, Mr. Blyth reviews all client correspondence and client accounts as needed.

Item 7. Requirements for State-Registered Advisers

Mr. Fudacz has not been involved in any of the events listed in the instructions.

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