

**Item 1 Cover Page**

A.

**Gary Steven Siperstein**

Eliot Rose Asset Management, LLC

Brochure Supplement  
Dated: March 28, 2018

Contact: Paul Joseph McDermott, Chief Compliance Officer  
1000 Chapel View Blvd., Suite 240  
Cranston, RI 02920

B.

**This Brochure Supplement provides information about Gary Steven Siperstein that supplements the Eliot Rose Asset Management, LLC Brochure; you should have received a copy of that Brochure. Please contact Paul Joseph McDermott, Chief Compliance Officer, if you did *not* receive Eliot Rose Asset Management, LLC's Brochure or if you have any questions about the contents of this supplement.**

**Additional information about Gary Steven Siperstein is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Gary Steven Siperstein was born in 1958. Mr. Siperstein graduated from Boston University in 1980, with a Bachelor of Science degree in Accounting and Finance. Mr. Siperstein has been the Managing Member and an investment adviser representative of Eliot Rose Asset Management, LLC since April 2002.

**Item 3 Disciplinary Information**

Mr. Siperstein has not been the subject of any disclosable events.

**Item 4 Other Business Activities**

- A. The supervised person is not actively engaged in any other investment-related businesses or occupations.
- B. The supervised person is not actively engaged in any non-investment-related business or occupation for compensation

**Item 5 Additional Compensation**

None.

**Item 6 Supervision**

Eliot Rose provides investment advisory and supervisory services in accordance with current state regulatory requirements. Gary Siperstein, the Registrant's Management Member, is primarily responsible for overseeing the activities of the Registrant's supervised persons. Mr. Siperstein also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Siperstein at (401) 588-5103.

**Item 7 State-Registered Investment Advisors**

- A. Mr. Siperstein has never been involved in an arbitration proceeding or a civil, self-regulatory, or administrative proceeding.
- B. Mr. Siperstein has never been the subject of a bankruptcy petition.

**Item 1 Cover Page**

A.

**Jason Eliot Siperstein**

Eliot Rose Asset Management, LLC

Brochure Supplement

Dated: March 28, 2018

Contact: Paul Joseph McDermott, Chief Compliance Officer  
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**Additional information about Jason Eliot Siperstein is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

**Item 2 Education Background and Business Experience**

Jason Eliot Siperstein was born in 1985. Mr. Siperstein graduated from Emory University in 2007, with a Bachelor of Arts degree in Consulting and Venture Management. Mr. Siperstein has been an investment adviser representative of Eliot Rose Asset Management, LLC since April 2011. From September 2007 through October 2009, Mr. Siperstein was a Compensation Analyst with Watson Wyatt and from October 2009 through August 2010, Mr. Siperstein was a Wealth Manager with Laidlaw & Co. (UK) Ltd. From September 2010 through March 2011, Mr. Siperstein was a Consultant with Influx.

Mr. Siperstein has been a CFA® Charter Holder since September 2014. CFA® designates an international professional certificate that is offered by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 107,000 CFA charter holders working in 134 countries. To earn the CFA charter, candidates must: (1) pass three sequential, six-hour examinations; (2) have at least four years of qualified professional investment experience; (3) join CFA Institute as members; and (4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

### **High Ethical Standards**

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

### **Comprehensive and Current Knowledge**

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

Mr. Siperstein has been a CERTIFIED FINANCIAL PLANNER™ since March of 2015. The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 76,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 6 hours, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3 Disciplinary Information**

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