

**ITEM 1: COVER PAGE FOR  
PART 2B OF FORM ADV:  
BROCHURE SUPPLEMENT  
DATED: MARCH 29, 2012**

**CHRISTOPHER CARTER**

**CARTER JACOBS, LLC  
15233 VENTURA BOULEVARD, PENTHOUSE 16  
SHERMAN OAKS, CA 91403  
PHONE NUMBER: (818) 728-4557**

**FIRM CONTACT: CHRIS CARTER, CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE ADDRESS: [WWW.CARTERJACOBS.COM](http://WWW.CARTERJACOBS.COM)**

**This brochure supplement provides information about Chris Carter that supplements our ADV Part 2A Firm Brochure. Please contact Chris Carter, Chief Compliance Officer, if you did not receive Chris Carter's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Chris Carter is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2**

### **Educational Background and Business Experience**

#### **Christopher Matthew Carter, CFA**

*Born: 1974*

#### **EDUCATION:**

Graduated from University of Southern California in 1996 with a B.S. in Business Administration, Finance emphasis

#### **EMPLOYMENT HISTORY:**

- Carter Jacobs, LLC: Principal & Chief Compliance Officer; 11/07 to Present.
- Laurus Investment Management: Principal & Investment Adviser Representative; 03/02 to 11/07.
- Bernstein Investment Management (f/k/a Sanford C. Bernstein & Co., LLC): Senior Investment Planning Analyst and Registered Representative; 09/97 to 01/02.
- Merrill Lynch: Associate Financial Consultant, 06/96 to 09/97.

#### **INVESTMENT EXAMS:**

-Series 7, Series 63, Series 65

Mr. Carter holds a CFA designation. Below are details of obtaining and maintaining this designation to help Clients understand the value of achieving a CFA designation.

#### **CFA - Chartered Financial Analyst:**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

#### **High Ethical Standards**

CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own;
- Maintain independence and objectivity;
- Act with Integrity;
- Maintain and improve their professional competence;
- Disclose conflicts of interest and legal matters.

## Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders – often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

## Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **Item 3 Disciplinary Information<sup>1</sup>**

If there are legal or disciplinary events material to your evaluation of Mr. Carter, we are required to disclose all material facts regarding those events.

Christopher Carter does not have any disciplinary information to disclose.

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<sup>1</sup> **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Carter to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Carter to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

## **Item 4**

### **Other Business Activities**

- A. If Mr. Carter is actively engaged in any investment-related business or occupation, including if Mr. Carter is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Christopher Carter is not engaged in any other investment-related business outside of Carter Jacobs, LLC.

- B. If Mr. Carter is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Carter's income or involve a substantial amount of Mr. Carter's time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Carter's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

## **Item 5**

### **Additional Compensation**

If someone who is not a client provides an economic benefit to Mr. Carter for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Carter's regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Mr. Carter receives no additional compensation or economic benefit for advisory services.

## **Item 6**

### **Supervision**

We are required to explain how we supervise Mr. Carter, including how we monitor the advice Mr. Carter provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Carter's advisory activities on behalf of our firm.

David Jacobs is a principal of Carter Jacobs LLC and as such supervises and monitors Christopher Carter's activities on a regular basis to ensure compliance with our firm's Code of Ethics. Please contact David Jacobs if you have any questions about Christopher Carter's brochure supplement at (818) 728-4500.

**ITEM 1: COVER PAGE FOR  
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**DAVID WILLIAM JACOBS**

**CARTER JACOBS, LLC  
15233 VENTURA BOULEVARD, PENTHOUSE 16  
SHERMAN OAKS, CA 91403  
PHONE NUMBER: (818) 728-4557**

**FIRM CONTACT: CHRIS CARTER, CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE ADDRESS: [WWW.CARTERJACOBS.COM](http://WWW.CARTERJACOBS.COM)**

**This brochure supplement provides information about David Jacobs that supplements our ADV Part 2A Firm Brochure. Please contact Chris Carter, Chief Compliance Officer, if you did not receive Mr. Jacobs' brochure or if you have any questions about the contents of this supplement.**

**Additional information about Mr. Jacobs is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2**

### **Educational Background and Business Experience**

#### **David William Jacobs, CFA**

*Born: 1975*

#### **Education:**

Graduated, Cornell University in 1997 with a B.S. in Hotel Administration, Financial Management concentration

#### **Employment History:**

- Carter Jacobs, LLC: Principal; 11/07 to Present.
- Laurus Investment Management: Principal & Investment Adviser Representative, 03/02 to 11/07.
- Bernstein Investment Management (f/k/a Sanford C. Bernstein & Co., LLC): Senior Associate and Registered Representative, 09/97 to 03/02.

#### **Investment Exams:**

Series 7, Series 63, Series 66

Mr. Jacobs holds a CFA designation. Below are details of obtaining and maintaining this designation to help Clients understand the value of achieving a CFA designation.

#### **CFA - Chartered Financial Analyst:**

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute – the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

#### **High Ethical Standards**

CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own;
- Maintain independence and objectivity;
- Act with Integrity;
- Maintain and improve their professional competence;
- Disclose conflicts of interest and legal matters.

## Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders – often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

## Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **Item 3 Disciplinary Information<sup>1</sup>**

If there are legal or disciplinary events material to your evaluation of Mr. Jacobs, we are required to disclose all material facts regarding those events.

We have nothing to disclose in this regard.

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<sup>1</sup> **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Jacobs to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Jacobs to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

#### **Item 4**

##### **Other Business Activities**

- A. If Mr. Jacobs is actively engaged in any investment-related business or occupation, including if Mr. Jacobs is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant ("FCM"), commodity pool operator ("CPO"), commodity trading advisor ("CTA"), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

David Jacobs is not engaged in any other investment-related business outside of Carter Jacobs, LLC.

- B. If Mr. Jacobs is actively engaged in any business or occupation for compensation not discussed in response to Item 4.A, above, and the other business activity or activities provide a substantial source of Mr. Jacobs' income or involve a substantial amount of Mr. Jacobs' time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Mr. Jacobs's time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

#### **Item 5**

##### **Additional Compensation**

If someone who is not a client provides an economic benefit to Mr. Jacobs for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Mr. Jacobs' regular salary. Any bonus that is based, at least in part, on the number or amount of sales, client referrals, or new accounts should be considered an economic benefit, but other regular bonuses should not.

Mr. Jacobs receives no additional compensation or economic benefit for advisory services.

#### **Item 6**

##### **Supervision**

We are required to explain how we supervise Mr. Jacobs, including how we monitor the advice Mr. Jacobs provides to you. Our firm has to provide the name, title and telephone number of the person responsible for supervising Mr. Jacobs' advisory activities on behalf of our firm.

Mr. Carter supervises and monitors Mr. Jacobs' activities on a regular basis. Mr. Carter reviews all outgoing correspondence for written financial advice that Mr. Jacobs provides to his clients. Please contact Mr. Carter if you have any questions about Jacobs' brochure supplement at (818) 728-4557.



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**DANIEL THOMAS HUGHES**

**CARTER JACOBS, LLC  
15233 VENTURA BOULEVARD, PENTHOUSE 16  
SHERMAN OAKS, CA 91403  
PHONE NUMBER: (818) 728-4557**

**FIRM CONTACT: CHRIS CARTER, CHIEF COMPLIANCE OFFICER**

**FIRM WEBSITE ADDRESS: [WWW.CARTERJACOBS.COM](http://WWW.CARTERJACOBS.COM)**

**This brochure supplement provides information about Daniel Hughes that supplements our ADV Part 2A Firm Brochure. Please contact Chris Carter, Chief Compliance Officer, if you did not receive Carter Jacob's brochure or if you have any questions about the contents of this supplement.**

**Additional information about Daniel Hughes is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

## **Item 2**

### **Educational Background and Business Experience**

#### **Daniel Thomas Hughes, CFA**

*Year of Birth: 1985*

##### Formal Education:

- DePaul University, B.S. in Finance; 2007

##### Business Background (for the past five years):

- 11/2011-Present; Carter Jacobs, LLC; Investment Advisor Representative
- 01/2011-05/2011; Merrill Lynch; Analyst/Advisor
- 07/2007-08/2010; Jackson National Asset Management; Financial Analyst

##### Investment Exams:

Series 7

Mr. Hughes holds a CFA designation. Below are details of obtaining and maintaining this designation to help Clients understand the value of achieving a CFA designation.

#### **CFA - Chartered Financial Analyst:**

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and clients are increasingly seeking CFA charterholders – often making the charter a prerequisite for employment.

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To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

### **Item 3 Disciplinary Information<sup>1</sup>**

If there are legal or disciplinary events material to your evaluation of Daniel Hughes, we are required to disclose all material facts regarding those events.

Mr. Hughes has no legal or disciplinary events to be disclosed.

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<sup>1</sup> **Note:** Our firm may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, we are not required to disclose it. When we review a legal or disciplinary event involving Mr. Hughes to determine whether it is appropriate to rebut the presumption of materiality, we consider all of the following factors: (1) the proximity of Mr. Hughes to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If we conclude that the materiality presumption has been overcome, we prepare and maintain a file memorandum of our determination in our records. We follow SEC rule 204-2(a)(14)(iii) and similar state rules.

**Item 4**  
**Other Business Activities**

- A. If Daniel Hughes is actively engaged in any investment-related business or occupation, including if Daniel Hughes is registered, or has an application pending to register, as a broker-dealer, registered representative of a broker-dealer, futures commission merchant (“FCM”), commodity pool operator (“CPO”), commodity trading advisor (“CTA”), or an associated person of an FCM, CPO, or CTA, we are required to disclose this fact and describe the business relationship, if any, between the advisory business and the other business.

Daniel Hughes is not engaged in any other investment-related business outside of Carter Jacobs, LLC.

- B. If Daniel Hughes is actively engaged in any business or occupation for compensation and the other business activity or activities provide a substantial source of Daniel Hughes’s income or involve a substantial amount of Daniel Hughes’s time, we are required to disclose this fact and must describe the nature of that business. If the other business activities represent less than 10 percent of Daniel Hughes’s time and income, we may presume that they are not substantial.

We have nothing to disclose in this regard.

**Item 5**  
**Additional Compensation**

If someone who is not a client provides an economic benefit to Daniel Hughes for providing advisory services, we are required to generally describe the arrangement. For purposes of this Item, economic benefits include sales awards and other prizes, but do not include Daniel Hughes’s regular salary.

Mr. Hughes receives no additional compensation or economic benefit for advisory services.

**Item 6**  
**Supervision**

We are required to explain how we supervise Daniel Hughes. Our firm has to provide the name, title and telephone number of the person responsible for supervising Daniel Hughes’s advisory activities on behalf of our firm.

Christopher Carter, Chief Compliance Officer of Carter Jacobs, LLC, supervises and monitors Daniel Hughes’ activities on a regular basis. Christopher Carter reviews all outgoing correspondence for written financial advice that Daniel Hughes provides to his clients. Please contact Christopher Carter if you have any questions about Daniel Hughes’s brochure supplement at (818) 728-4557.