

Item 1 – Cover Page

Irongate International, LLC

3422 River Drive

Moline, IL 61265

(309) 762-0111

March 1, 2012

This Brochure provides information about the qualifications and business practices of Irongate International, LLC [“Irongate”]. If you have any questions about the contents of this Brochure, please contact us at (309) 762-0111 and/or tbaker@irongateinternational.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Irongate is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser.

Additional information about Irongate also is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

Irongate International, LLC prepared this brochure, dated March 1, 2012, in accordance with the Securities & Exchange Commission's ("SEC") requirements and rules. This brochure was previously updated January 1, 2011.

Irongate provides this section (Section 2) in order to highlight specific material changes with a summary of such changes.

Pursuant to SEC Rules, we will ensure that you receive a summary of any materials changes to this and subsequent Brochures within 120 days of the close of our business' fiscal year. We may further provide other ongoing disclosure information about material changes as necessary.

We will further provide you with a new Brochure as necessary based on changes or new information, at any time, without charge.

Irongate reports the following material changes:

The firm added Nathan Ihnes on September 12, 2011. Mr. Ihnes primarily serves clients and the firm in the areas of general investment research and compliance. Please refer to his supplement at the back of this document for his background, experience and relevant disclosures.

As of March 1, 2012, Patrick Trimble and Ted Baker ended their affiliations with Leading Line, LLC. Leading Line, LLC was a separately registered investment advisory firm that provided discretionary investment management services to its clients. Mr. Trimble and Mr. Baker, as the sole principals of Leading Line, LLC, chose to end the firm's operations in order to focus solely on the clients and business operations of Irongate International, LLC.

Currently, Irongate's brochure may be requested by contacting Patrick Trimble, the owner, at (309) 762-0111 tbaker@irongateinternational.com. Our website address is www.irongateinternational.com.

Additional information about Irongate is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Irongate who are registered, or are required to be registered, as investment adviser representatives of Irongate.

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Item 4 – Advisory Business

Patrick Trimble established Irongate International, LLC in 2001 and is the exclusive owner of Irongate. Mr. Trimble created Irongate to provide investment consulting and investment management services to a group of clients made up of high net worth individuals and families, along with their related entities. In addition to families, Irongate provides investment consulting and investment management services to pension and profit sharing plans, charitable organizations and other corporations or business entities. However, Irongate's primary focus is on individuals and families as this is where Mr. Trimble believes the firm can add the most value.

Irongate provides two different levels of service to its clients. Irongate informs all clients of these different service models and gives clients the option to choose which model best fits their needs.

Non-Discretionary Consulting Engagement

Irongate provides non-discretionary investment consulting in which the firm acts primarily as an information provider and assists with implementation of client decisions. Many of Irongate's clients are sophisticated and well established business leaders who are extremely capable of making informed investment decisions on their own and look to Irongate to provide them with information and education on various investment options available to them. Under this service model, Irongate will:

- 1) Establish a written set of goals and objectives in consultation with the client. This is done in the form of an Investment Policy Statement ("IPS"). (Client has total discretion)
- 2) Consult with client to educate them on how to determine the proper asset class to be used. (Client has total discretion)
- 3) Consult with client to educate them on how to establish an appropriate asset allocation between the asset classes that have been chosen. (Client has total discretion)
- 4) Consult with client to educate them on the use of money managers so that they may determine managers to manage each of the chosen asset classes. Perform due diligence on each of the managers to be selected. (Client has total discretion)
- 5) Perform a quarterly evaluation on the portfolio as a whole as well as the individual manager of each separate asset class. Advise client on areas of concern and possible solutions. (Client has total discretion)
- 6) Negotiate and monitor the costs associated with the ongoing management of the account. (examples would include: managers and custodial fees)

Discretionary Engagement

Irongate International, LLC will, if requested, raise the Standard Non-Discretionary Engagement to the level of a recommendation, and therefore, discretion. In addition, Irongate directly manages client assets by request. Irongate International, LLC believes this constitutes a material change from its Standard Non-Discretionary Consulting Engagement, and therefore, warrants a higher fee than its Standard Non-Discretionary Consulting Engagements.

Irongate makes the Discretionary Engagement available to any client who does not believe he or she is in a strong position to make the best investment decisions relying solely on the educational nature of the Standard Non-Discretionary Consulting Engagement and who believes he or she will be better served by relying on Irongate International, LLC regarding investment decisions and/or actions. Under this service model, Irongate acts on its granted discretion to:

- 1) Establish a written set of goals and objectives in consultation with the client in the form of an IPS
- 2) Consult with client to determine the proper asset class to be used and making recommendations accordingly
- 3) Consult with client to establish appropriate asset allocation between the asset classes that have been chosen including recommendations and decisions on who to hire
- 4) Perform due diligence on each of the managers or other investments to be selected. Select managers or other investments that conform to the client's goals and objectives as detailed in the client's IPS
- 5) Perform a quarterly evaluation on the portfolio as a whole as well as each manager or other investment vehicle
- 6) Negotiate and monitor the costs associated with the ongoing management of the account, (examples would include: commissions, managers, and custodial fees)

Items 1, 2, and 3 are performed the same in the Discretionary Engagement Service Model as they are performed in the Non-Discretionary Consulting Engagement. The different service level begins with item 4, where Irongate takes action on behalf of the client instead of acting primarily as an information provider.

Essentially, the discretionary engagement allows Irongate to act on investment decisions it believes will best serve the client's investment strategy without obtaining the client's signature prior to every execution step.

Irongate seeks to meet the unique needs of each of its clients. To this end, clients may impose restrictions on investing in certain securities or types of securities at their discretion.

Please note that Irongate does not participate in wrap fee programs.

Assets Under Advisement/Assets Under Management

As of January 31, 2012, Irongate advised to or managed client assets of:

Discretionary:	\$136,088,232
Non-Discretionary:	\$225,329,847
Total:	\$361,418,079

Item 5 – Fees and Compensation

Irongate charges fees based on a percentage of assets under management or advisement according to the terms set forth in each client's written agreement with Irongate. Irongate generally bills its fees on a quarterly basis. The firm bills clients in arrears each calendar quarter. Clients may also elect to be billed directly for fees or to authorize Irongate to directly debit fees from accounts. Irongate prorates management fees for each withdrawal in excess of 10% made during the applicable calendar quarter (with the exception of de minimis contributions and withdrawals). The firm charges prorated fees for accounts initiated or terminated during a calendar quarter. All fees are subject to negotiation.

Irongate's fees are exclusive of brokerage commissions, transaction fees, step out fees, trade away fees, prime brokerage fees and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment managers and other third parties such as fees charged by managers, custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Each type of investment has unique fees which are independent and exclusive of Irongate's fees and are the responsibility of the client, examples of which include, but are not limited to: hedge fund placement and performance fees, private equity placement, performance fees, and internal management costs.

Such charges, fees and commissions are exclusive of and in addition to Irongate's fee, and Irongate shall not receive any portion of these commissions, fees, and costs.

Item 12 further describes the factors that Irongate considers in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g., commissions).

Non-Discretionary Engagement Fees

Fees as a percentage of assets:

Fees for a comprehensive engagement are as follows:

Non-Discretionary Engagement Fees

Asset Range	Fee
0 -2,000,000	0.70% (70 basis points)
2,000,001 – 5,000,000	0.55% (55 basis points)
5,000,000 – 10,000,000	0.35% (35 basis points)
Above 10,000,001	0.20% (20 basis points)

Fees for the Standard Non-Discretionary engagement are typically deducted directly from the client's custodial account and are calculated in arrears.

This is a graduated scale.

Discretionary Engagement Fees

Asset Range	Fee
0 -2,000,000	0.85% (85 basis points)
2,000,001 – 5,000,000	0.70% (70 basis points)
5,000,000 – 10,000,000	0.50% (50 basis points)
Above 10,000,001	0.35% (35 basis points)

Fees for the discretionary engagement are typically deducted directly from the client's custodial account and are calculated in arrears. Discretionary clients are billed on *all* assets under Irongate's management and will be billed from the first day such assets are placed under Irongate's management.

This is a graduated scale.

Item 6 – Performance-Based Fees and Side-By-Side Management

Irongate does not charge any performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client).

Item 7 – Types of Clients

Irongate provides investment consulting and investment management services to high net worth individuals and families, along with their related entities. In addition to families, Irongate provides investment consulting services to pension and profit sharing plans, charitable organizations and other corporations or business entities.

Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss

Investing in securities involves risk of loss that clients should be prepared to bear.

Irongate employs various methods of analysis in evaluating investment options and strategies for its clients. These methods include qualitative and quantitative analysis of third party money managers and individual securities.

The primary sources of information collected and evaluated on third party managers include databases such as PSN and Morningstar. These databases provide Irongate and its clients with a broad selection of managers and investment strategies, thus allowing Irongate to find best of breed managers and strategies. However, these databases possess inherent biases. For example, PSN is a self-reported database, meaning that managers submit their own performance numbers. This practice tends to create a reporting and survivorship bias where only those managers who generate numbers they believe are marketable will report their performances. Thus, the returns presented in this database may be higher than the average manager returns for a given asset class or investment style as closed strategies and strategies with unattractive returns may not be included in the database. Furthermore, Irongate relies on the self-reported numbers to be accurate and truthful in conducting initial screens for investment managers.

In addition, Irongate generates information by calling managers directly, visiting with managers on-site, meeting managers at Irongate's office and/or other arranged locations (such as when a manager is visiting a mutually convenient location), reviewing SEC filings of managers, ADV reviews, reviews of audited financial statements for limited partnerships, and collecting marketing materials and RFP responses from managers. Irongate believes this due diligence practice is critical to address biases and issues associated with using self-reported databases such as PSN. Irongate relies on its due diligence process to confirm information gathered from database analysis and to ferret out other relevant information the firm believes is crucial to the investment manager selection process. While Irongate believes this level of analysis is necessary, it is time intensive and costly to execute.

Irongate also provides recommendations and analysis on individual securities. Individual securities can be extremely volatile and may result in a total loss of investment. When Irongate analyzes individual securities, the firm uses various sources of information. Irongate reviews company information which may include items such as the following: company websites, pitch books, slides, and presentations made by management. Irongate also reviews company filings such as 10-K, 10-Q, proxy statements, insider transaction forms and other SEC filings. Furthermore, Irongate uses other available resources such as Thomson One Analytics and

Morningstar, along with other more widely available databases such as Yahoo Finance, Google Finance, etc.

Clients and other professionals also provide Irongate with a great deal of beneficial insight and are a valued source of information for the firm.

Item 9 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Irongate or the integrity of Irongate's management. Neither Irongate nor its advisers have any material facts to report and Irongate verifies this annually through background checks on all employees at the end of each calendar year.

Item 10 – Other Financial Industry Activities and Affiliations

Irongate does not accept cash or other economic benefit from any non-clients in connection with giving advice to clients.

Irongate does not have any other financial industry affiliations. Irongate's covered persons maintain no other financial industry affiliations.

Item 11 – Code of Ethics

Irongate adopted a Code of Ethics for all supervised persons of the firm describing its required standard of business conduct, and fiduciary duty to its clients. The Code of Ethics includes provisions relating to the confidentiality of client information, a prohibition on insider trading, a prohibition of rumor mongering, restrictions on the acceptance of significant gifts and the reporting of certain gifts and business entertainment items, and personal securities trading procedures, among other things. All supervised persons at Irongate must acknowledge the terms of the Code of Ethics annually, or as amended.

Irongate anticipates that, in appropriate circumstances, consistent with clients' investment objectives, it will cause accounts over which Irongate has management authority to effect, and will recommend to investment advisory clients or prospective clients, the purchase or sale of securities in which Irongate, its affiliates and/or clients, directly or indirectly, have a position of interest. Irongate's employees and persons associated with Irongate are required to follow Irongate's Code of Ethics. Subject to satisfying this policy and applicable laws, employees of Irongate and its affiliates may trade for their own accounts in securities which are

recommended to and/or purchased for Irongate's clients. The Code of Ethics is designed to assure that the personal securities transactions, activities and interests of the employees of Irongate will not interfere with (i) making decisions in the best interest of advisory clients and (ii) implementing such decisions while, at the same time, allowing employees to invest for their own accounts. Under the Code certain classes of securities have been designated as exempt transactions, based upon a determination that these would materially not interfere with the best interest of Irongate's clients. In addition, the Code requires pre-clearance of many transactions, and restricts trading in close proximity to client trading activity. Nonetheless, because the Code of Ethics in some circumstances would permit employees to invest in the same securities as clients, there is a possibility that employees might benefit from market activity by a client in a security held by an employee. Employee trading is reviewed regularly under the Code of Ethics.

Irongate's clients or prospective clients may request a copy of the firm's Code of Ethics by contacting Nathan Ihnes at nihnes@irongateinternational.com.

Irongate will not affect any principal or agency cross securities transactions for client accounts. Irongate will not cross trades between client accounts. Principal transactions are generally defined as transactions where an adviser, acting as principal for its own account or the account of an affiliated broker-dealer, buys from or sells any security to any advisory client. A principal transaction may also be deemed to have occurred if a security is crossed between an affiliated hedge fund and another client account. An agency cross transaction is defined as a transaction where a person acts as an investment adviser in relation to a transaction in which the investment adviser, or any person controlled by or under common control with the investment adviser, acts as broker for both the advisory client and for another person on the other side of the transaction. Agency cross transactions may arise where an adviser is dually registered as a broker-dealer or has an affiliated broker-dealer.

Irongate, as a firm, does not make any political contributions.

Item 12 – Brokerage Practices

Irongate does not accept soft dollars.

In its Non-Discretionary Consulting Engagements, Irongate does not have authority to determine securities to be bought or sold, amount of securities to be bought or sold, broker dealer to be used or commissions to be paid.

In its Discretionary Engagements, Irongate has the authority to determine without obtaining specific client consent:

- (1) Securities to be bought or sold
- (2) Amount of securities to be bought or sold
- (3) Commission rates paid

In general, Irongate International, LLC works with the broker dealer and custodian the client selects. If the client has no preference, Irongate International, LLC will aid them in identifying custodial options. Irongate International, LLC has no financial interest or financial affiliation with any broker dealer or custodian or any financial incentive to use a particular custodian or broker dealer. In helping the client find a broker dealer or custodian, Irongate International, LLC will look for the following qualities in a firm: competence, price and convenience.

Where the client has not requested a specific custodian to be used, Irongate may recommend that clients establish brokerage accounts with the Schwab Institutional division of Charles Schwab & Co., Inc. (Schwab), a FINRA-registered broker-dealer, member SIPC, to maintain custody of clients' assets and to effect trades for their accounts. Irongate makes such recommendation solely as a matter of convenience from an administrative standpoint. Irongate emphasizes that the client maintains authority to make the final decision whether or not to custody assets with Schwab. Irongate is independently owned and operated and not affiliated with Schwab in any way and receives no financial benefits from Schwab.

Item 13 – Review of Accounts

Irongate International, LLC (Standard Non-Discretionary Consulting Engagement)

DAILY

Irongate International, LLC personnel reconcile all transactions occurring in accounts and address differences between its portfolio management software and custodial interfaces. Personnel record exceptions to be followed up in a timely manner.

MONTHLY

Office staff:

- Reviews account valuations
- Reconciles all non-electronic data
- Calculates monthly returns

QUARTERLY:

- Office staff produces a quarterly report for each client
- A consultant reviews the quarterly report with each client

- The review includes analysis of rates of returns, volatility, correlations and other metrics relative to comparable indexes, peer groups, investment objectives and any other standard set forth by the client

ANNUALLY

- Office staff works with custodians to reconcile 1099s and produce estimated gain and loss appraisals
- Irongate conducts a formal yearly review of all accounts to assess the appropriateness of each client's portfolio structure, individual investments and transaction activity with regard to the investment policy established for each portfolio

Irongate International, LLC (Discretionary Engagement)

DAILY

Irongate International, LLC personnel reconcile all transactions occurring in accounts and address differences between its portfolio management software and custodial interfaces. Personnel record exceptions to be followed up in a timely manner.

Irongate personnel review all transactions occurring in accounts initiated by Irongate.

MONTHLY

- Irongate formally reviews each client's portfolio and asset allocation
- In the event of any developments in the financial markets for which Irongate considers a review of the portfolios under management necessary, Irongate determines if investment changes are warranted to assure conformity with the investment policy set in accordance with each client's objective
- The firm reviews account valuations
- Irongate staff reconciles all non-electronic data
- Staff members calculate monthly returns

QUARTERLY

- Office staff produces a quarterly report for each client.
- An Irongate consultant conducts a portfolio review with each client.
 - The review includes analysis of rates of returns, volatility, correlations and other metrics relative to comparable indexes, peer groups, investment objectives and any other standard set forth by the client.

ANNUALLY

- Office staff works with custodians to reconcile 1099s and produce estimated gain and loss appraisals.

- Irongate conducts a formal yearly review of all accounts to assess the appropriateness of each client's portfolio structure, individual investments and transaction activity with regard to the investment policy established for each portfolio.

Item 14 – Client Referrals and Other Compensation

Irongate does not compensate any outside parties for client referrals. In addition, Irongate does not accept any placement fees associated with the placement of its clients' assets.

Item 15 – Custody

Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. Irongate urges clients to carefully review such statements and compare such official custodial records to the account statements that we may provide to them. Our statements may vary from custodial statements based on accounting procedures, reporting dates, or valuation methodologies of certain securities.

Item 16 – Investment Discretion

The client must determine whether or not to grant Irongate discretionary authority at the outset of an advisory relationship. When granted, Irongate acts on its discretionary authority to select the identity and amount of securities to be bought or sold. In all cases, Irongate seeks to exercise discretion in a manner we believe is consistent with the stated investment objectives for the particular client account.

When selecting investment managers, strategies or securities, Irongate observes the investment policies, limitations and restrictions established by its clients.

Irongate works with its clients to develop written investment guidelines and restrictions through the design and documentation of an investment policy statement.

Item 17 – Voting *Client* Securities

As a matter of firm policy and practice, Irongate does not obtain authority to and does not vote proxies on behalf of non-discretionary/advisory clients. Clients retain the responsibility for receiving and voting proxies for any and all securities maintained in client portfolios. Irongate may provide advice to clients regarding the clients' voting of proxies.

Item 18 – Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about Irongate’s financial condition. Irongate has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has not been the subject of a bankruptcy proceeding.

Patrick Trimble
Irongate International, LLC

3422 River Drive

Moline, IL 61265

March 1, 2012

This Brochure Supplement provides information about Patrick Trimble that supplements the Irongate International, LLC Brochure. You should have received a copy of that Brochure. Please contact Irongate International, LLC if you did not receive the Firm's Brochure or if you have any questions about the contents of this supplement.

Additional information about Patrick Trimble is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Patrick Trimble

B.A. University of Iowa, Iowa City, IA

2001-Present - *Owner/Managing Member*, Irongate International, LLC

2010 – 2012 - *Principal/Managing Member*, Leading Line, LLC

1998-2001 - *Partner*, Deloitte & Touche, Chicago, Illinois

Examinations:

1987 – Series 7

1987 – Series 63

1992 – Series 65

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Mr. Trimble has no information applicable to this item.

Item 4- Other Business Activities

No information is applicable to this item.

Item 5- Additional Compensation

No information is applicable to this item.

Item 6 - Supervision

As the sole owner of the firm, Patrick Trimble is not directly supervised by any person at the firm. However, clients may contact Ted Baker, Irongate's Chief Compliance Officer, at (309) 762-0111 if they would like to discuss anything sensitive relating to Mr. Trimble's conduct or have any complaints.

Item 7- Requirements for State-Registered Advisers

Mr. Trimble has not filed for bankruptcy.

Tait G.W. Johnson, CFA
Irongate International, LLC

3422 River Drive

Moline, IL 61265

March 1, 2012

This Brochure Supplement provides information about Tait Johnson that supplements the Irongate International, LLC Brochure. You should have received a copy of that Brochure. Please contact Irongate International, LLC if you did not receive the Firm's Brochure or if you have any questions about the contents of this supplement.

Additional information about Tait Johnson is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Tait Johnson

BSBA Drake University, Des Moines, IA

2010 - Current *Investment Research Analyst*, Irongate International, LLC, Moline, IL

2007-2010 - *Senior Investment Analyst*, Deere & Company, Moline, IL

2002-2007 - Lujacks Northpark Auto Plaza, Davenport, IA

2009 Affiliate Member of CFA Institute

2011 Charter Member of CFA Institute

Examinations:

2011 – Series 65

2011 – Chartered Financial Analyst (CFA)

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised

person providing investment advice. Mr. Johnson has no information applicable to this Item.

Item 4- Other Business Activities

No information is applicable to this item.

Item 5- Additional Compensation

No information is applicable to this item.

Item 6 - Supervision

Tait Johnson is supervised by Patrick Trimble.

Item 7- Requirements for State-Registered Advisers

Mr. Johnson has not filed for bankruptcy.

Nathan Ihnes, J.D.
Irongate International, LLC
3422 River Drive
Moline, IL 61265
March 1, 2012

This Brochure Supplement provides information about Nathan Ihnes that supplements the Irongate International, LLC Brochure. You should have received a copy of that Brochure. Please contact Irongate International, LLC if you did not receive the Firm's Brochure or if you have any questions about the contents of this supplement.

Additional information about Nathan Ihnes is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Nathan Ihnes

J.D. Northern Illinois University, DeKalb, IL
A.B. University of Illinois, Champaign-Urbana, IL

2011 - Current *Investment and Compliance Analyst*, Irongate International, LLC, Moline, IL

2007 - 2011 *Attorney*, Froehling, Weber & Schell, LLP, Canton, IL

2005 - 2007 *Attorney*, Claudon, Kost, Barnhart, Beal & Walters, Ltd., Canton, IL

Examinations:
2011-Series 65

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. Mr. Ihnes has no information applicable to this Item.

Item 4- Other Business Activities

No information is applicable to this item.

Item 5- Additional Compensation

No information is applicable to this item.

Item 6 - Supervision

Nathan Ihnes is supervised by Ted Baker.

Item 7- Requirements for State-Registered Advisers

Mr. Ihnes has not filed for bankruptcy.

Theodore J. Baker, J.D., M.B.A.

Irongate International, LLC

3422 River Drive

Moline, IL 61265

March 1, 2012

This Brochure Supplement provides information about *Theodore J. Baker* that supplements the Irongate International, LLC Brochure. You should have received a copy of that Brochure. Please contact Irongate International, LLC if you did not receive the Firm's Brochure or if you have any questions about the contents of this supplement.

Additional information about Theodore J. Baker is available on the SEC's website at www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Theodore J. Baker

M.B.A. DePaul University, Chicago, IL

J.D. DePaul University, Chicago, IL

B.A. University of Iowa, Iowa City, IA

2008 - Present *Chief Compliance, Research and Operations Officer*, Irongate International, LLC, Moline, IL

2010 - 2012 *Principal*, Leading Line LLC, Moline, IL

2007 - 2008 *Equity Research Analyst*, Craig-Hallum Capital Group, LLC, Minneapolis, MN

2004 - 2007 *Analyst*, Irongate International, LLC, Moline, IL

Examinations and Other Information:

2007 – Series 86 Research Analyst Exam Part 1

2007 – Series 87 Research Analyst Exam Part 2

2007 – Series 7

2007 – Series 63

2004 – Series 66

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to this Item.

Item 4- Other Business Activities

No information applicable to this item.

Item 5- Additional Compensation

Please see item 10 for a full description.

Item 6 - Supervision

Ted Baker is supervised by Pat Trimble.

Item 7- Requirements for State-Registered Advisers

Mr. Baker has not filed for bankruptcy.