

# *Capital Asset Management Corporation*

*124 Mine Lane Court  
Raleigh, NC  
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## *Disclosure Brochure*

*February 15, 2012*

This brochure provides information about the qualifications and business practices of Capital Asset Management Corporation. If you have any questions about the contents of this brochure, please contact us at 919.847.5439. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Capital Asset Management Corporation is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information about which you determine to hire or retain an adviser.

Additional information about Capital Asset Management Corporation also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)

Material Changes

On August 12, 2010, the United State Securities and Exchange Commission (“SEC”) published “Amendments to Form ADV” which revises the format of Form ADV Part 2 from a “check-the-box” form to a narrative brochure written in plain English. This brochure, dated February 16, 2011, is prepared according to the new Form ADV Part 2 format. As a result, we are providing you with a brochure that not only looks different, but contains more information than our earlier disclosure documents.

Capital Asset Management Corporation (“Capital Asset Management, we, us, our, ours”) has offered or delivered information about our qualifications and business practices to clients on an annual basis. We may also provide updated disclosure information about material changes on a more frequent basis. Any

summaries of changes will include the date of our last annual update of our brochure. Currently, our brochure may be requested by contacting Garland Corley, President and Chief Compliance Officer, at 919.847.5439. We will provide you with a current brochure at any time without charge.

Additional information about us and about persons affiliated with us who are registered as our investment adviser representatives (“advisory representatives”) is also available via the SEC’s website, at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). Information regarding your advisory representative can also be found in the supplement to this brochure on the page shown in the table of contents to the right of this column.

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## ***Advisory Business***

Capital Asset Management, which is located in Raleigh, North Carolina, is a corporation organized under the laws of the State of North Carolina. Garland Corley founded Capital Asset Management in 1985 and is our principal owner. We are registered as an investment advisory firm with the State of North Carolina.

## ***Financial Planning and Investment Management***

We provide financial planning as part of the initial and periodic meetings with you. In developing an initial investment strategy for you (as well as providing ongoing account management), we evaluate your overall financial picture, insurance needs, education funding needs, and retirement plans in order to assist you in achieving your financial goals and objectives.

In managing your investment account, we consider your financial situation, risk tolerance, investment horizon, liquidity needs, tax considerations, investment objectives, and any other issues important to your state of affairs. You should notify us promptly if there are any changes in your financial situation or investment objectives or if you wish to impose any reasonable restrictions upon the management of your account.

We provide investment management services to you through a business arrangement with Triad Advisors, Inc.

(“Triad”), an unaffiliated, registered broker-dealer and registered investment adviser. Triad sponsors several investment programs, Pinnacle, Summit, Crown, and Apex, which we make available to you. These programs are designed to allow us the ability to manage your investment account under a variety of pricing structures (described below under “Fees and Compensation”) using mutual funds, stocks, bonds and insurance products (including variable annuity sub-accounts).

The account fee paid by the client for a Wrap Fee Account includes payment of all brokerage commissions. We do not manage our wrap fee accounts differently than we manage non-wrapped accounts. We receive a portion of the wrap fee for our services

## ***Assets under Management***

As of December 31, 2011, we managed approximately \$30 million in client assets. These assets are all managed on a non-discretionary basis (meaning that our clients make all investment decisions based upon our recommendations).

## ***Fees and Compensation***

We do not charge for financial planning services. However, should you choose to implement the recommendations we make during the financial planning process, you may do so through us and our arrangement with Triad. Because our advisory representatives are also

registered as independent insurance agents, you may implement our insurance recommendations through these representatives. Whether you implement our financial plan recommendations, and if so, whether you do so through us, is entirely at your discretion.

We offer our investment management services on a fee basis. Our fee is calculated based upon the average daily balances in your account.

All transactions in the investment programs that we offer are placed through Triad, which executes those transactions through a relationship they have with Fidelity Brokerage Services LLC and its affiliate, National Financial Services LLC (collectively, “Fidelity”). Fidelity serves as the custodian for your account; neither we nor Triad hold your account or the investments in your account.

The first advisory fee you are charged is due upon execution of our advisory agreement and is based on the value of your cash and securities on the date Fidelity receives them. Those fees are prorated based upon the number of calendar days in the calendar quarter since you contracted to engage our services.

Advisory fees will be taken first from cash or from any money market funds in your account. If this is insufficient to pay our fees, a portion of the account

assets will be liquidated to cover those fees. This liquidation may affect the relative value of your account.

### ***Pinnacle Account Program Fees***

Our fee schedule is described below:

<b><u>Assets Under Management</u></b>	<b><u>Advisory Fee<sup>1</sup></u></b>
	Maximum Annual Fee
\$0 to \$250,000	2.75%
\$250,001 to \$500,000	2.50%
\$500,000 to \$2,000,000	2.25%
\$2,000,000 to \$5,000,000	2.00%
\$5,000,000 +	1.75%

*<sup>1</sup>All fees are negotiable at our sole discretion.*

You will not be charged commissions or transactions fees for the purchases and sales made under this program.

However, there may be a minimum service fee. For more detail on this program and the fees associated with it, please read Triad’s Pinnacle Account Wrap Brochure.

### ***Summit Account Program Fees***

Our fee schedule is described below:

<b><u>Assets Under Management</u></b>	<b><u>Advisory Fee<sup>1</sup></u></b> Maximum Annual Fee
\$0 to \$250,000	2.75%
\$250,001 to \$500,000	2.25%
\$500,000 to \$1,000,000	1.75%
\$1,000,000 +	1.50%

*<sup>1</sup>All fees are negotiable at our sole discretion.*

### ***Crown Account Program Fees***

Our fee schedule is described below:

<b><u>Assets Under Management</u></b>	<b><u>Advisory Fee<sup>1</sup></u></b> Maximum Annual Fee
\$0 to \$150,000	2.50%
\$150,001 to \$500,000	2.15%
\$500,001 +	1.75%

*<sup>1</sup>All fees are negotiable at our sole discretion.*

### ***Apex Account Program Fees***

Our fee schedule is described below:

<b><u>Assets Under Management</u></b>	<b><u>Advisory Fee<sup>1</sup></u></b> Maximum Annual Fee
\$0 to \$150,000	2.50%
\$150,001 to \$500,000	2.15%
\$500,001 +	1.75%

*<sup>1</sup>All fees are negotiable at our sole discretion.*

We will withdraw our fees directly from your investment account. You must authorize us in writing to have Fidelity pay our fees to us directly by charging your account. Fidelity provides you with statements that show the amount paid directly to us. You should review your statement and verify the calculation of our fees. Fidelity does not verify the accuracy of fee calculations.

In addition to our fee, you may be required to pay other charges in conjunction with the Summit, Crown and Apex programs such as:

- custodial fees,
- transaction fees,
- minimum service fees,
- internal fees and expenses charged by mutual funds or exchange traded funds (“ETFs”), and
- other fees and taxes on brokerage accounts and securities transactions.

Mutual fund companies, ETFs, and variable annuity issuers charge internal fees and expenses for their products. These fees and expenses are in addition to any advisory fees charged by us. Complete details of these internal fees and expenses are explained in the prospectus for each investment. You are strongly encouraged to read these documents before making or authorizing any investments. We are available to answer any questions you have about

fees and expenses.

If you purchase mutual funds through Triad, you may pay a transaction fee that would not be charged if the transactions were made directly through the mutual fund company. Also, mutual funds held in accounts at brokerage firms may pay internal fees that are different from funds held at the mutual fund company.

While you may purchase shares of mutual funds directly from the mutual fund company without a transaction fee, those investments would not be part of our advisory relationship with you. This means that those investments will not be included in our investment strategies, investment performance monitoring, or portfolio reallocations.

Please be sure to read the section entitled “Brokerage Practices,” which follows later in this brochure.

You must pay our advisory fees in advance of receiving our services. However, should either one of us terminate the advisory agreement we have entered into before the end of a billing period, any unearned fees that were deducted from your account will be returned to you by us.

The amount refunded to you is calculated by dividing the most recent advisory fee you paid by the total number of days in the quarter. This daily fee is then multiplied by the number of

calendar days in the quarter that our agreement was in effect. This amount, which equals the amount we earned for the partial quarter, is subtracted from the total fee you paid in advance to determine your refund. If you terminate the advisory agreement within five (5) business days of its signing, you will receive a full refund of all prepaid fees

Your advisory representative is also a registered representative of Triad, a registered broker-dealer and investment adviser that is a member of FINRA and SIPC. Because your advisory representative is a registered representative of a broker-dealer, he/she may receive compensation from the sale of mutual fund products sold to you (such as so-called “12b-1 fees”, which are fees paid to cover promotion, distributions, marketing expenses). Mutual funds include these fees in the calculation of their operating expenses. Your advisory representatives are also licensed to sell insurance products through various insurance companies. As such, commissions may be earned by your advisory representatives if you purchase insurance products through your advisory representative.

The compensation arrangements noted above may present a conflict of interest because they create an incentive for your advisory representative to make recommendations based upon the

amount of compensation to be received rather than based upon your needs.

To address these potential conflicts of interest, we will explain the specific costs associated with any recommended investments with you upon request. Additionally, we may recommend that you purchase certain no-load and load-waived mutual funds to further address these conflicts of interest. You always have the option to purchase investment and insurance products through other brokers or agents who are not affiliated with us.

### ***Performance-Based Fees***

Performance-based fees are designed to give a portion of the returns of an investment to the investment adviser as a reward for positive performance. The fee is generally a percentage of the profits made on the investments. We do not charge performance-based fees on any of our client accounts.

### ***Types of Clients***

We provide advisory services primarily to individuals, business entities, and pension and profit sharing plans.

Use of the Pinnacle and Summit programs require minimum initial investment amounts. The minimum initial investment amount for the Pinnacle program is \$150,000. The minimum initial investment amount for the Summit program is \$50,000. The Crown and Apex programs do not

require minimum initial investments.

We, at our sole discretion, may permit you to establish accounts under the Pinnacle and Summit programs with initial investment amounts less than the minimums noted above. We make this determination based upon various factors such as your anticipated future earning capacity, anticipated future additional investment assets, your account composition, related accounts, and pre-existing relationships with you. We may consider the accounts of your family members to determine if your account meets the minimum investment requirement.

### ***Methods of Analysis, Investment Strategies and Risk of Loss***

We select specific investments for your account through the use of fundamental analysis. Fundamental analysis is a method of evaluating a company that has issued securities by attempting to measure the value of its underlying assets. This entails studying overall economic and industry conditions as well as the financial condition and the quality of the company's management. Earnings, expenses, assets, and liabilities are all important in determining the value of a company. The value is then compared to the current price of the company's securities to determine whether to purchase, sell or hold those securities.

Our investment strategies may include long-term and short-term purchases and

sales. You may place reasonable restrictions on the strategies to be employed in your account and the types of investments to be held in your account.

Although we manage your account in a manner consistent with your investment objectives and risk tolerances, there can be no guarantee that our efforts will be successful. General economic conditions, current interest rates, the performance of a particular industry or a particular company, and any number of other factors can affect investment performance. You should be prepared to bear the risk of loss.

All investments bear the risk of loss, including (among other things) loss of principal, a reduction in earnings (including interest, dividends and other distributions), and the loss of future earnings.

### ***Disciplinary Information***

We have not been the subject of any legal or disciplinary events that would be material to your evaluation of our business or the integrity of our management.

### ***Other Financial Industry Activities and Affiliations***

As explained under “Fees and Compensation” above, our advisory

representatives are also registered representatives and investment adviser representatives of Triad and agents of various life insurance companies. These arrangements may present a conflict of interest because they create an incentive to make recommendations based upon the amount of compensation your advisory representative can receive rather than based upon your needs.

As previously noted, we will explain the specific costs associated with any recommended investments with you upon request. We also recommend no-load and load-waived mutual funds to further reduce conflicts of interest. You have the option to purchase investment and insurance products through other brokers or agents who are not affiliated with us.

### ***Code of Ethics; Participation or Interest in Client Transactions and Personal Trading***

We have adopted a *Code of Ethics* (“Code”) to address the securities-related conduct of our advisory representatives and employees. The *Code* is developed to protect your interests in relation to the following:

- the duty at all times to place your interests ahead of ours;
- that all personal securities transactions of our advisory representatives and employees be conducted in a manner consistent with the *Code* and avoid any actual or



potential conflict of interest, or any abuse of an advisory representative's or employee's position of trust and responsibility;

- that advisory representatives may not take inappropriate advantage of their positions;
- that information concerning the identity of your security holdings and financial circumstances are confidential; and
- that independence in the investment decision-making process is paramount.

We will provide a copy of the *Code* to you or any prospective client upon request.

Your advisory representative is permitted to buy or sell the same securities for his/her personal and family accounts that are bought or sold for your account. This may raise potential conflicts of interest when your advisory representative purchases or sells a security that is:

- owned by you or
- is being considered for purchase or sale for you.

We have adopted policies and procedures that are intended address these conflicts of interest. These policies and procedures:

- require our advisory representatives and employees to act in your best interest,
- prohibit your advisory representative

from favoring one client over another, and

- provide for the review of transactions to discover and correct any same-day trades that result in an advisory representative or employee receiving a better price than a client.

Advisory representatives and employees must follow our procedures when purchasing or selling the same securities purchased or sold for you.

### ***Brokerage Practices***

We recommend that your account be established with Fidelity (as the custodian for your account) through its relationship with Triad. Triad and Fidelity will assist us in servicing your accounts. We are independently owned and operated and are not affiliated with Triad or Fidelity. Our use of these firms is, however, a beneficial business arrangement for us and for them. Information regarding the benefits of this relationship is described below.

In recommending Fidelity as the custodian and as the securities brokerage firm responsible for executing transactions for your account, we consider at a minimum its:

- existing relationship with us,
- financial strength,
- reputation,
- reporting capabilities,
- execution capabilities,
- pricing, and
- types and quality of research.

The determining factor in the selection of Fidelity to execute transactions for your account is not the lowest possible transaction cost, but whether Fidelity can provide what is in our view the best qualitative execution for your account.

Triad and Fidelity provide us with access to its institutional trading and custody services, which include:

- brokerage,
- custody,
- research, and
- access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significantly higher minimum initial investment.

We are not required to effect a minimum volume of transactions or maintain a minimum dollar amount of client assets to receive these services.

Fidelity does not charge separately for holding your account, but may be compensated by you through other transaction-related fees associated with the securities transactions it executes for your account.

Triad and Fidelity also make available to us other products and services that benefit us but may not benefit you directly. Some of these products and services assist us in managing and administering our client accounts, such as software and other technology that:

- provide access to account data such as:
  - duplicate trade confirmations,
  - bundled duplicate account statements, and
  - access to an electronic communication network for client order entry and account information;
- facilitate trade execution, including:
  - access to a trading desk serving investment advisers exclusively, and
  - access to block trading which provides the ability to combine securities transactions and then allocate the appropriate number of shares to each individual account;
- provide research, pricing information and other market data;
- facilitate payment of our fees from client accounts;
- assist with back-office functions, record keeping and client reporting; and
- receipt of compliance publications.

Triad and Fidelity also make available to us other services intended to help us manage and further develop our business. These services may include:

- consulting,
- publications and conferences on practice management,
- information technology,
- business succession,
- regulatory compliance, and

➤ marketing.

Triad and Fidelity may also make available or arrange for these types of services to be provided to us by independent third-parties. Triad and Fidelity may discount or waive the fees they would otherwise charge for some of the services they make available to us. They may also pay all or a part of the fees of a third-party providing these services to us. Thus, we receive economic benefits as a result of our relationships with Triad and Fidelity, because we do not have to produce or purchase the products and services listed above.

Because the amount of our compensation for the products or services we receive may vary depending on the custodian and broker-dealer we recommend to be used by our clients, we may have a conflict of interest in making that recommendation. Our recommendation of Triad and Fidelity may be based in part on the economic benefit to us and not solely on the nature, cost or quality of custody and brokerage services provided to you and our other clients. We nonetheless strive to act in your best interests at all times.

Commissions and other fees for transactions executed through Triad and Fidelity may be higher than commissions and other fees available if you use another custodian/broker-dealer firms to execute transactions for and maintain custody of your account. We believe, however, that the overall level of services

and support provided to our clients by Triad and Fidelity outweighs the benefit of possibly lower transactions cost which may be available under other brokerage arrangements.

Many of the services described above may be used to benefit all or a substantial number of our clients, including those whose accounts are not maintained at Fidelity. We do not attempt to allocate these benefits to specific clients.

## ***Review of Accounts***

We monitor all client accounts on an ongoing basis with a formal review conducted at least annually (or as agreed upon with you). The reviews focus on the consistency of portfolio investments with your stated objectives and risk tolerances. Reviews also consider any investment restrictions you have requested, your investment time horizons, your liquidity needs, your tax considerations and other circumstances unique to you. Where applicable, reviews will also consider the performance of independent investment advisers that may be managing accounts you maintain.

Account reviews may also be triggered by other factors such as changes in general economic and market conditions, analyst reports, issuer news and interest rate movement.

You will receive statements from Triad through Fidelity at least quarterly. These statements identify your current

investment holdings, the cost of each of those investments, and their current market values.

### ***Client Referrals and Other Compensation***

We do not directly or indirectly compensate any person who is not one of our investment advisory representatives or employees for client referrals.

We receive certain economic benefits as a result of our participation in Triad's programs. Those benefits are described in detail in the preceding section entitled "Brokerage Practices."

### ***Custody***

National Financial Services retains custody of all accounts. Custody is defined as the ability to deduct fees from client accounts. However cash/securities are held at National Financial Services. You will receive statements from Triad through Fidelity on at least a quarterly basis. We urge you to carefully review these statements. You should verify that the transactions in your account are consistent with your investment goals and the objectives. We also encourage you to contact your advisory representative or our Chief Compliance Officer should you have any questions or concerns regarding your account.

### ***Investment Discretion***

We offer our advisory services on a non-discretionary basis (which means that we need advance approval from you to determine the type and amount of securities to be bought and sold for your account).

We do not have the ability to withdraw funds from your account (other than to withdraw our advisory fees which, may only be done with your prior written authorization.)

### ***Voting Client Securities***

We do not take any action or give any advice with respect to the voting of proxies solicited by or with respect to the issuers of securities in which your account may be invested. In addition, we do not take any action or give any advice with respect to any securities held in any account that is named in or subject to class action lawsuits. We will, however, forward to you any information received by us regarding proxies and class action legal matters involving any securities held in your accounts.

### ***Financial Information***

We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to you. We have not been the subject of a bankruptcy proceeding.

Garland L. Corley

***Capital Asset Management Corporation***

***124 Mine Lane Court***

***Raleigh, NC***

***27615***

***919.847.5439***

**Brochure Supplement**

February 15, 2012

This brochure supplement provides information about Garland Corley that supplements the Capital Asset Management brochure. You should have received a copy of that brochure. Please contact Garland Corley, Chief Compliance Officer, if you did not receive Capital Asset Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Garland Corley is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## ***Educational Background and Business Experience***

Garland L. Corley

*Year of birth:* 1943

*Formal education includes:*

- Indiana University; attended 1961-62

*Business background includes:*

- Capital Asset Management Corp.; President, Chief Compliance Officer (1984 – Present)
- Triad Advisers, Inc.; Registered Representative (1998 – Present)
- Coordinated Financial Planning Corp.; President, Insurance Agent (1977 – Present)

*Professional designation(s):*

*Certified Financial Planner™*, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard

of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to

correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide

financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### ***Disciplinary Information***

Garland Corley has not been the subject of any legal or disciplinary event.

### ***Other Business Activities***

Mr. Corley is not engaged in any business activities other than those related to Capital Asset Management Corporation and Coordinated Financial Planning, Inc..

### ***Additional Compensation***

Mr. Corley does not receive any additional compensation related to the advisory services provided to you.

### ***Supervision***

Mr. Corley is supervised by Triad Advisors (compliance department) they may be contacted at 770-840-6042.

Triad supervises Mr. Corley by requiring that he adhere to our processes and procedures as described in our Code of Ethics. We will monitor the advice that

Mr. Corley gives to you by performing the following reviews:

- A review of relevant account opening documentation when a relationship with you is established
- A review of account transactions,
- Review custodial information on a quarterly basis to assess account activity,
- Perform annual oversight to ensure that Mr. Corley is aware of your current financial situation, objectives, and individual investment needs
- A review of client correspondence.



Marvin I. Marblestone

***Capital Asset Management Corporation***

***124 Mine Lane Court***

***Raleigh, NC***

***27615***

***919.847.5439***

**Brochure Supplement**

February 15, 2012

This brochure supplement provides information about Marvin Marblestone that supplements the Capital Asset Management brochure. You should have received a copy of that brochure. Please contact Garland Corley, Chief Compliance Officer, if you did not receive Capital Asset Management Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Marvin Marblestone is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational Background and Business Experience**

Marvin I. Marblestone

*Year of birth:* 1935

*Formal education includes:*

- City University of New York, BS Chemical Engineering 1953-1958
- New Jersey Institute of Technology, MS Chemical Engineering 1963-1967
- Rutgers University, MBA Business Administration 1967-1970

*Business background includes:*

- Capital Asset Management Corp.; Advisory Representative (1992 – Present)
- Triad Advisers, Inc.; Registered Representative (1998 – Present)
- Coordinated Financial Planning Corp.; Insurance Agent (1992 – Present)

*Professional designation(s):*

*Certified Financial Planner*<sup>™</sup>, CFP<sup>®</sup> and federally registered CFP (with flame design) marks (collectively, the “CFP<sup>®</sup> marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”). The CFP<sup>®</sup> certification is a voluntary certification; no federal or state law or

regulation requires financial planners to hold CFP<sup>®</sup> certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP<sup>®</sup> certification in the United States. To attain the right to use the CFP<sup>®</sup> marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP<sup>®</sup> Certification Examination. The examination, administered in 10 hours over a

two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;

- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial

planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### ***Disciplinary Information***

Mr. Marblestone has not been the subject of any legal or disciplinary event.

### ***Other Business Activities***

Mr. Marblestone is not engaged in any business activities other than those related to Capital Asset Management Corporation.

### ***Additional Compensation***

Mr. Marblestone does not receive any additional compensation related to the advisory services provided to you.

### ***Supervision***

Mr. Marblestone is supervised by Garland Corley, Chief Compliance Officer. Mr. Corley can be reached at 919.847.5439.

We supervise Mr. Marblestone by requiring that he adhere to our processes and procedures as described in our Code

of Ethics. We will monitor the advice that Mr. Marblestone gives to you by performing the following reviews:

- A review of relevant account opening documentation when a relationship with you is established
- A daily review of account transactions,
- Review custodial information on a quarterly basis to assess account activity,
- Perform annual oversight to ensure that Mr. Marblestone is aware of your current financial situation, objectives, and individual investment needs
- A review of client correspondence.

Gary J. Kindler

***Capital Asset Management Corporation***

***124 Mine Lane Court  
Raleigh, NC  
27615  
919.847.5439***

**Brochure Supplement**

February 15, 2012

This brochure supplement provides information about Gary Kindler that supplements the Capital Asset Management brochure. You should have received a copy of that brochure. Please contact Garland Corley, Chief Compliance Officer, if you did not receive Capital Asset Management Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Gary Kindler is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational Background and Business Experience**

Gary J. Kindler

*Year of birth:* 1966

*Formal education includes:*

- State University of New York at Albany, BA Psychology & BA Business 1984-1988

*Business background includes:*

- Capital Asset Management Corp.; Advisory Representative (2000 – Present)
- Triad Advisers, Inc.; Registered Representative (2000 – Present)
- Coordinated Financial Planning Corp.; Insurance Agent (2000 – Present)

## **Disciplinary Information**

Gary Kindler has not been the subject of any legal or disciplinary event.

## **Other Business Activities**

Mr. Kindler is not engaged in any business activities other than those related to Capital Asset Management Corporation.

## **Additional Compensation**

Mr. Kindler does not receive any additional compensation related to the advisory services provided to you.

## **Supervision**

Mr. Kindler is supervised by Garland Corley, Chief Compliance Officer. Mr. Corley can be reached at 919.847.5439.

We supervise Mr. Kindler by requiring that he adhere to our processes and procedures as described in our Code of Ethics. We will monitor the advice that Mr. Kindler gives to you by performing the following reviews:

- A review of relevant account opening documentation when a relationship with you is established
- A daily review of account transactions,
- Review custodial information on a quarterly basis to assess account activity,
- Perform annual oversight to ensure that Mr. Kindler is aware of your current financial situation, objectives, and individual investment needs
- A review of client correspondence.

David L. McAllister

***Capital Asset Management Corporation***

***124 Mine Lane Court  
Raleigh, NC  
27615  
919.847.5439***

**Brochure Supplement**

February 15, 2012

This brochure supplement provides information about David McAllister that supplements the Capital Asset Management brochure. You should have received a copy of that brochure. Please contact Garland Corley, Chief Compliance Officer, if you did not receive Capital Asset Management Management's brochure or if you have any questions about the contents of this supplement.

Additional information about David McAllister is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational Background and Business Experience**

David L. McAllister

*Year of birth:* 1967

*Formal education includes:*

UNC Greensboro, BA Finance  
Insurance and Real Estate  
1993-1999

*Business background includes:*

- Capital Asset Management Corp.;  
Advisory Representative (2006 –  
Present)
- Triad Advisers, Inc.; Registered  
Representative (2006 – Present)
- Smith Barney; Registered  
Representative (06/2000 –  
10/2006)

## **Disciplinary Information**

David McAllister has not been the subject of any legal or disciplinary event.

## **Other Business Activities**

Mr. McAllister is not engaged in any business activities other than those related to Capital Asset Management Corporation.

## **Additional Compensation**

Mr. McAllister does not receive any additional compensation related to the advisory services provided to you.

## **Supervision**

Mr. McAllister is supervised by Garland Corley, Chief Compliance Officer. Mr. Corley can be reached at 919.847.5439.

We supervise Mr. McAllister by requiring that he adhere to our processes and procedures as described in our Code of Ethics. We will monitor the advice that Mr. McAllister gives to you by performing the following reviews:

- A review of relevant account opening documentation when a relationship with you is established
- A review of account transactions,
- Review custodial information on a quarterly basis to assess account activity,
- Perform annual oversight to ensure that Mr. McAllister is aware of your current financial situation, objectives, and individual investment needs
- A review of client correspondence.