

**Item 1 – Cover Page**

**July 11, 2012**

Kettering Financial Advisory Group, Ltd.  
2121 Electric Road  
Roanoke, VA 24018

540-772-8200 office  
540-772-9502 fax

This brochure provides information about the qualifications and business practices of Kettering Financial Advisory Group, Ltd. If you have questions about the contents of this brochure, please contact us at 540-772-8200. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about Kettering Financial Advisory Group, Ltd. also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

***Kettering Financial Advisory Group, Ltd. refers to itself as a Registered Investment Adviser. Please be advised that registration does not imply a certain level of skill or training.***

## **Item 2 - Material Changes**

At least annually, this section will discuss only specific material changes that are made to the Brochure and provide you with a summary of such changes. Additionally, reference to the date of the last annual update to this Brochure will be provided.

The material changes discussed above are only those changes that have been made to this brochure since the firm's last annual update of the brochure. The date of the last annual update of the brochure was January 2012.

In the past, we have offered or delivered information about our qualifications and business practices to clients on at least an annual basis. Pursuant to new SEC Rules, we will ensure that you receive a summary of any material changes to this and subsequent brochures within 120 days of the close of our fiscal year, which is December 31st. We may further provide other ongoing disclosure information about material changes as necessary.

Additionally, we will further provide you with a new brochure as necessary based on change or new information, at any time, without charge.

Our brochure may be requested free of charge by contacting of Kettering Financial Advisory Group, Ltd at 540-772-8200. Additional information about Kettering Financial Advisory Group, Ltd is also available via the SEC's website [www.adviser.sec.gov](http://www.adviser.sec.gov). The website also provides information about any persons affiliated with Kettering Financial Advisory Group, Ltd who are registered, or are required to be registered, as investment adviser representatives of Kettering Financial Advisory Group, Ltd.

### **Item 3 - Table of Contents**

Item 1 – Cover Page.....	1
Item 2 - Material Changes.....	2
Item 3 - Table of Contents .....	3
Item 4 – Advisory Business .....	4
Item 5 – Fees and Compensation.....	5
Item 6 – Performance-Based Fees and Side-By-Side Management .....	6
Item 7 – Types of Clients.....	7
Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss .....	7
Item 9 –Disciplinary Information .....	7
Item 10 – Other Financial Industry Activities and Affiliations .....	8
Item 11 – Code of Ethics, Participation of Interest In Client Transactions .....	8
Item 12 – Brokerage Practices .....	10
Item 13 – Review of Accounts.....	12
Item 14 – Client Referrals and other Compensation.....	12
Item 15 – Custody .....	13
Item 16 – Investment Discretion.....	13
Item 17 – Voting Client Securities.....	13
Item 18 – Financial Information .....	14
Item 19 – Requirements for State Registered Advisers .....	14

#### **Item 4 – Advisory Business**

Kettering Financial Advisory Group is an independent financial counseling company. The company was formed in January 2000 and is owned entirely by its two principals, Landon J. Catron and David M. Farnum.

Kettering Financial Advisory Group, Ltd. provides financial counseling services for a percentage of assets under management. Kettering Financial Advisory Group, Ltd. does not provide Financial Planning services.

Kettering Financial Advisory Group, Ltd. offers advice on the following type of investments: equity securities, including exchange-listed securities and securities traded over-the-counter; warrants; corporate debt securities; certificates of deposit; municipal securities; investment company securities - mutual fund shares; United States government securities; exchange traded funds (ETFs); variable life insurance; and variable annuities; Interest in direct participation programs and interests in partnerships investing in: Real Estate, Oil and Gas interest.

Kettering Financial Advisory Group, Ltd. is capable of tailoring its advisory services to the individual needs of clients, e.g. fixed income only or socially responsible investing. Clients may impose restrictions on investing in certain securities or types of securities, e.g. avoid sin stocks, do not sell concentrated legacy holdings, or establishing investment policy guidelines.

Kettering Financial Advisory Group offers customized financial management services for individuals, institutions, and corporations throughout the Roanoke Valley and beyond. We believe that getting to know our clients is the best way to understand their financial goals and tolerance for risk. We emphasize total return from capital appreciation and income, income tax efficiency, age and time appropriate investments. Then we employ disciplined, objective techniques for security selection and risk control to manage portfolios of high quality diversified stocks, bonds, real estate and cash equivalents.

We typically meet prospective clients with two to three face to face meetings before advice is offered. At a minimum we initially must determine the marginal and effective income tax rate for the client, current investment holdings, age, current income, future income needs and tolerance for risk prior offering any advice. We emphasize a client-centered approach to financial management in which each client is managed according to the client's individual requirements, creating a plan and portfolio that is customized to each client.

Like any process involving people, things change. Markets change. Client needs change. And, each client's needs are unique. Our primary objective is to stay in sync with the major market trends and the needs of our clients. Our primary objective with our clients is to stay in tune with their changing needs. We maintain a high level of service and are readily available to our clients. We require a personal review at least annually. We assist

our clients with insurance, all personal life lines, homeowners, auto and liability through their local agent. We work closely with the client's attorney regarding their estate plans or any other legal issues regarding their financial affairs. We work closely with the client's tax advisor to monitor their personal income tax issues, including annual review of their tax returns. We also assist our clients with personal health care issues, doctor's appointments and any issues related to senior healthcare issues. Finally, we assist our clients with personal financial decisions regarding home improvements and repairs, auto purchases or sales, and any other issues that could impact their financial health.

Clients are advised that the investment recommendations and advice offered by Kettering Financial Advisory Group, Ltd. is not legal advice or accounting advice. Clients should coordinate and discuss the impact of financial advice with their attorney and/or accountant. Clients are advised that it is necessary to inform Kettering Financial Advisory Group, Ltd. promptly with respect to any changes in their financial situation and investment goals and objectives. Failure to notify Kettering Financial Advisory Group, Ltd. of any such changes could result in investment recommendations not meeting the needs of the client.

Kettering Financial Advisory Group, Ltd. does not participate in wrap fee programs.

As of December 31, 2011, Kettering Financial Advisory Group, Ltd. manages approximately \$51,600,000 of client assets, all of which are considered discretionary assets.

## **WARRANTEES/REPRESENTATIONS**

Kettering Financial Advisory Group, Ltd. does not represent, warrantee or imply that the services or methods of analysis used by Kettering Financial Advisory Group, Ltd. can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to major market corrections or crashes.

## **Item 5 – Fees and Compensation**

Annual compensation is a percentage of the assets under management according to the following schedule:

- 2.00% of account size up to \$249,000 market value
- 1.75% of account size of \$250,000 up to \$500,000 of market value
- 1.00% for account size of \$500,001 to \$1,000,000 of market value
- 0.75% of accounts above \$1 million.

There is no minimum annual fee. Fees are negotiable in special situations. The above fees are in addition to management fees and operating expenses which are deducted directly by mutual funds and Exchange Traded Funds. Compensation is payable quarterly in

advance at 25% of above schedule. The quarterly fee is not adjusted up for contributions or down for withdrawals that occur during the billing period.

The investment advisory contract contains no termination date. However, the company or client may terminate the contract at any time with reasonable notice to the other party. The client also has the right to terminate the contract without incurring any fees within five calendar days from entering into the contract. Termination by either party afterward would result in fees prorated and payable to the effective date of termination.

We typically deduct fees from clients' assets, but clients may elect to be billed directly for fees incurred. The deduction of our advisory fees from a client's account will only occur with the client's expressed written authorization provided in the client agreement executed by the client. Fees are billed or deducted quarterly using market values calculated as of March, June, September, and December month end. Clients will be provided a statement direct from the account custodian reflecting the deduction of the advisory fee from the account.

#### Additional Fees.

Depending on the choice of custodian, clients may incur custodian fees. Kettering Financial Advisory Group, Ltd. invests on the clients' behalf in mutual funds and Exchange Traded Funds in certain situations; clients should be aware that our advisory fees are in addition to those charged by the Mutual Fund and Exchange Traded Fund managers.

In addition to the advisory fees above, you will pay transaction fees for securities transactions executed in your account in accordance with the custodian's transaction fee schedule. Additionally, you may pay fees for custodial services, account maintenance fees, transaction fees, and other fees associated with maintaining the Account. Such fees are not charged by Kettering Financial Advisory Group, Ltd. and are charged by the product, broker/dealer or account custodian. Kettering Financial Advisory Group, Ltd. does not share in any portion of such fees. Additionally, you may pay your proportionate share of the fund's management and administrative fees and sales charges as well as the mutual fund adviser's fee of any mutual fund they purchase. Such advisory fees are not shared with Kettering Financial Advisory Group, Ltd. and are compensation to the fund-manager.

Kettering Financial Advisory Group Ltd.'s supervised persons do not accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds.

#### **Item 6 – Performance-Based Fees and Side-By-Side Management**

This section is not applicable to Kettering Financial Advisory Group Ltd. since Kettering Financial Advisory Group Ltd. does not charge performance based fees.

## **Item 7 – Types of Clients**

Kettering Financial Advisory Group, Ltd. provides financial advisory services to individuals; trusts, estates, or charitable organizations; and corporations or business entities other than those previously mentioned. Kettering Financial Advisory Group, Ltd. does not impose a minimum accounts size.

Kettering Financial Advisory Group, Ltd.'s client base is primarily individuals that have reached retirement age and Trust relationships that require a high level of wealth preservation. Therefore, we tend to lean toward more conservative investments that may lend itself to wealth preservation.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

Kettering Financial Advisory Group, Ltd.'s security analysis methods include charting, and fundamental and technical analysis. The main sources of information that Kettering Financial Advisory Group, Ltd. uses include financial newspapers and magazines; inspections of corporate activities; research materials prepared by others; corporate rating services; annual reports, prospectuses, filings with the SEC; and company press releases.

Kettering Financial Advisory Group, Ltd. uses the following strategies when advising on portfolio strategy: Diversify holdings among different classes. Bond or bond funds should hold different grades of bonds based on Standard & Poors and Moody's bond ratings; stocks and bonds should be diversified by capitalization and maturities for bonds; geographic diversification is preferred for both stocks and bonds; diversification of asset class is recommended, e.g. equities, fixed income, real estate and cash; avoid turnover and minimize transaction costs; use caution in trying to anticipate swings in interest rates.

The investment strategies used to implement any investment advice given to clients include: Long-term purchases (securities held at least a year); Short term purchases (securities sold within a year).

***Investing in these types of securities involves risk of loss that clients should be prepared to bear.*** The material risks associated with Kettering Financial Advisory Group, Ltd.'s methods of analysis and investment strategies involve market price risks and interest rate risks, with a remote possibility that a security can lose most or all of its value, e.g. Wachovia Bank.

## **Item 9 –Disciplinary Information**

Kettering Financial Advisory Group, Ltd. and its employees and supervised persons have not been involved in any type of disciplinary actions, including criminal or civil actions in a domestic, foreign, or military court; administrative proceedings before the SEC, any

other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority; or proceedings before a self regulatory organization (SRO).

#### **Item 10 – Other Financial Industry Activities and Affiliations**

Kettering Financial Advisory Group, Ltd. is not registered as a securities broker-dealer. Kettering Financial Advisory Group, Ltd. is not registered as a futures commission merchant, commodity pool operator or commodity trading adviser.

Kettering Financial Advisory Group, Ltd. has no arrangements with broker-dealers, investment companies, other investment advisers, financial planning firms, commodity pool operator, commodity trading adviser or futures commission merchant, banking or thrift institution, accounting firm, law firm, insurance company or agency, pension consultant, real estate broker or dealer, or entity that creates or packages limited partnerships, that are material to its advisory business or its clients. Kettering Financial Advisory Group, Ltd. or a related person is not a general partner in any partnership in which clients are solicited to invest. Kettering Financial Advisory Group, Ltd. does not recommend or select other investment advisers for its clients and receives no compensation directly or indirectly from any other advisers.

#### **Item 11 – Code of Ethics, Participation of Interest In Client Transactions**

Kettering Financial Advisory Group, Ltd.’s code of ethics is part of its overall compliance manual.

The following are pertinent excerpts:

- **Responsibility.** It is the responsibility of all employees to conduct their business with the highest level of ethical standards and in keeping with the company’s fiduciary duties to its clients.
- **Duty to Clients.** The Company has a duty to exercise its authority and responsibility for the benefit of its clients, to place the interests of its clients first, and to refrain from having outside interests that conflict with the interests of its clients. The Company must avoid any circumstances that might adversely affect, or appear to affect, its duty of loyalty to its clients.
- **Privacy of Client Financial Information.** The Company will not disclose any nonpublic personal information about a Client to any nonaffiliated third party unless the Client expressly permits the Company to do so. The Client in writing must grant such permission, or denial of permission, to the Company. A copy of the permission document will be filed in the Client file.
- **Prohibited Acts.** Employing any device, scheme or artifice to defraud; making any untrue statement of a material fact; omitting to state a material fact resulting, in light of the circumstances under which it is made, in a misleading statement; engaging in any fraudulent or deceitful act, practice or course of business; or, engaging in any manipulative practices.

- **Conflicts of Interest.** The Company has a duty to disclose potential and actual conflicts of interest to their clients. All IARs and solicitors have a duty to report potential and actual conflicts of interest to the Company. Gifts (other than de minimis gifts, which are usually defined as having a value under \$100.00) should not be accepted from persons or entities doing business with the Company.
- **Use of Disclaimers.** The Company shall not attempt to limit liability for willful misconduct or gross negligence through the use of disclaimers.
- **Suitability.** The Company shall recommend only those investments that it has a reasonable basis for believing are suitable for a client, based upon the client's particular situation and circumstances. In addition, clients should be instructed to immediately notify the Company of any significant changes in their situation or circumstances so that the Company can respond appropriately.
- **Duty to Supervise.** The Chief Compliance Officer (CCO) is responsible for ensuring adequate supervision over the activities of all persons who act on the Company's behalf. Specific duties include, but are not limited to: Establishing procedures that could be reasonably expected to prevent and detect violations of the law by its advisory personnel; analyzing its operations and creating a system of controls to ensure compliance with applicable securities laws; ensuring that all advisory personnel fully understand the Company's policies and procedures; and, establishing an annual review system designed to provide reasonable assurance that the Company's policies and procedures are effective and are being followed.

*We will be happy to provide a complete copy of our code of ethics to any client or prospective client upon written request.*

#### **Participation or Interest in Client Transactions.**

Kettering Financial Advisory Group, Ltd. or related persons, buys or sells for itself securities that it also recommends to clients. All employees must place the interest of the firm's clients above their own or those of the firm in effecting security transactions. They are expressly prohibited from effecting transactions for their own or for the firm's account which take advantage, or appear to take advantage, of transactions effected for the firm's clients, also known as scalping. Employees are allowed to trade in the same publicly traded securities as client accounts, and even at the same time, so long as any transaction complies with Kettering Financial Advisory Group Ltd.'s Personal Trading Policy, which applies to all "access" persons at Kettering Financial Advisory Group, Ltd. (all employees with access to trading decisions).

#### **Personal Securities Transactions.**

Procedures are in place that are designed to assist the CCO in detecting and preventing abusive sales practices such as "scalping" or "front running" and to highlight potentially abusive "soft dollar" or brokerage arrangements:

- **Responsibility.** The CCO shall maintain current and accurate records of all personal securities transactions of its employees, IARs and associated persons.
- **Reporting.** Information regarding personal securities transactions must be reported to the CCO no more than ten (10) days following the end of each quarter.
- **Acknowledgment.** The Company requires that all Access Persons acknowledge in writing that they have reviewed and understand the Company's policy on personal securities transactions.

## **Item 12 – Brokerage Practices**

Kettering Financial Advisory Group, Ltd. has entered into a relationship with National Financial Services, LLC and Fidelity Brokerage Services, LLC (together referred to as “Fidelity”) to participate in the Fidelity Institutional Wealth Services (“FIWS”) platform. Fidelity provides custody, execution, and clearance and settlement services for stocks, bonds, Fidelity mutual funds, non-Fidelity mutual funds, and other securities held at Fidelity for clients who select Fidelity as custodian of their accounts. Kettering Financial Advisory Group, Ltd. is independently owned and operated and not affiliated with Fidelity.

You are under no obligation to utilize the services of Fidelity. You may maintain accounts at another broker/dealer. However, in order for Kettering Financial Advisory Group, Ltd. to effectively provide its management services to you, the broker/dealer you select must provide Kettering Financial Advisory Group, Ltd. access to its trading platform and provide duplicate statements and confirmations. Further, you are advised if you select another broker/dealer Kettering Financial Advisory Group, Ltd. may not be able to achieve the most favorable execution of your transactions. Trading costs and account maintenance may be higher than what is available through Fidelity.

Additionally, clients selecting another custodian/brokerage firm may result in limitations of services that Kettering Financial Advisory Group, Ltd. can provide. Such limitations may include, but not be limited to, accessing the client’s account for information and executing transactions, reporting to the client, and assisting the client with various service issues involving their account.

Fidelity’s institutional platform services include, among others, brokerage, custody, and other related services. Fidelity's institutional platform services that assist Kettering Financial Advisory Group, Ltd. in managing and administering clients' accounts include software and other technology that (i) provide access to client account data (such as trade confirmations and account statements); (ii) facilitate trade execution and allocate aggregated trade orders for multiple client accounts; (iii) provide research, pricing and other market data; (iv) facilitate payment of fees from its clients' accounts; and (v) assist with back-office functions, recordkeeping and client reporting.

Fidelity also offers other services intended to help Kettering Financial Advisory Group, Ltd. manage and further develop its advisory practice. Such services include, but are not limited to, performance reporting, financial planning, contact management systems, third party research, publications, access to educational conferences, roundtables and webinars, practice management resources, access to consultants and other third party service providers who provide a wide array of business related services and technology with whom Kettering Financial Advisory Group, Ltd. may contract directly.

Kettering Financial Advisory Group, Ltd. has an incentive to select or recommend a broker/dealer based on its interest of receiving research or other products or services, rather than on clients' interest in receiving most favorable execution.

Fidelity generally does not charge its advisor clients separately for custody services but is compensated by account holders through commissions and other transaction-related or asset-based fees for securities trades that are executed through Fidelity or that settle into Fidelity accounts (i.e., transactions fees are charged for certain no-load mutual funds, commissions are charged for individual equity and debt securities transactions). Fidelity provides access to many no-load mutual funds without transaction charges and other no-load funds at nominal transaction charges.

Kettering Financial Advisory Group, Ltd. and its Advisory Representatives do not receive direct compensation from Fidelity or National Financial Services as a result of directing securities transactions through Fidelity. Kettering Financial Advisory Group, Ltd.'s management services and investment advice is fee based.

In initially selecting Fidelity, Kettering Financial Advisory Group, Ltd. conducted due diligence. Kettering Financial Advisory Group, Ltd.'s evaluation and criteria includes:

- Ability to service you
- Staying power as a company
- Industry reputation
- Ability to report to you and to Kettering Financial Advisory Group, Ltd.
- Availability of an efficient trading platform
- Products and services available
- Technology resources
- Educational resources
- Execution capability
- Financial responsibility and viability
- Confidentiality and security of your information
- Responsiveness
- Other factors that may bear on the overall evaluation of best price and execution

Kettering Financial Advisory Group, Ltd. may aggregate ("bunch") transactions in the same security on behalf of more than one client in an effort to strive for best execution and to possibly reduce the price per share and/or other costs to clients. However, aggregated or bunched orders will not reduce the transaction costs to participating clients.

Kettering Financial Advisory Group, Ltd. conducts aggregated transactions in a manner designed to ensure that no participating client is favored over another client. Participating clients will obtain the average price per share for the security executed that day. To the extent the aggregated order is not filled in its entirety and when possible, securities purchased or sold in an aggregated transaction will be allocated on a random basis. Under certain circumstances, the amount of securities may be increased or decreased to avoid holding odd-lot or a small number of shares for particular clients.

### **Item 13 – Review of Accounts**

All reviews are conducted by Mr. Catron, President of Kettering Financial Advisory Group, Ltd. and David Farnum, Executive Vice President of Kettering Financial Advisory Group, Ltd.

Asset Management - Reviews will be scheduled with clients at least annually. Clients may request more frequent reviews and may set thresholds for triggering events that would cause a review to take place. Levels of reviews will vary depending on the client's needs as well as changes in the client's financial status or position (tax status or otherwise), financial goals, current market conditions, performance standards, suitability changes, and age, among other things. Generally, Mr. Catron and Mr. Farnum will monitor for changes or shifts in the economy, changes in the management of a mutual fund or company in which clients' assets are invested, and market shifts and corrections. Clients are advised that they should notify Mr. Catron and Mr. Farnum promptly of any changes to their financial goals, objectives or financial situation as such changes may require a review of the client's portfolio.

Clients will receive not less than a quarterly statement, including holdings and transaction history, directly from the custodian. At least annually when you attend the annual review, Kettering Financial Advisory Group, Ltd. will provide you with a consolidated report of your managed account. You should compare the report with statements received direct from the account custodian. Should there be any discrepancy the account custodian's report will prevail.

### **Item 14 – Client Referrals and other Compensation**

Kettering Financial Advisory Group, Ltd. does *not* have arrangements, oral or in writing, where it is paid cash from a non-client in connection with giving advice to clients. Kettering Financial Advisory Group, Ltd. does *not* have arrangements where it directly or indirectly compensates any person for client referrals.

Fidelity is providing Kettering Financial Advisory Group, Ltd. with certain brokerage and research products and services that qualify as "brokerage or research services" under Section 28(e) of the Securities Exchange Act of 1934 ("Exchange Act"). Additionally, clients should refer to the disclosures contained in Item 12 – Brokerage Practices above

for additional information about the benefits Kettering Financial Advisory Group, Ltd. receives as a result of its relationship with Fidelity.

### **Item 15 – Custody**

With the exception of deduction of Kettering Financial Advisory Group, Ltd.’s advisory fees from your accounts, Kettering Financial Advisory Group, Ltd. does not take custody of your funds or securities. Client assets are held independently by National Financial Services.

Clients of Kettering Financial Advisory Group, Ltd. receive not less than quarterly statements directly from the institution that has physical custody of client assets. *Clients are encouraged to compare our Portfolio Appraisals with statements received from the custodian.*

### **Item 16 – Investment Discretion**

Clients may grant Kettering Financial Advisory Group, Ltd. authorization to manage client’s account on a discretionary basis. Discretionary authorization provides Kettering Financial Advisory Group, Ltd. the ability to determine the securities to be purchased and sold and when such securities are purchased and sold.

Client will grant such authority to Kettering Financial Advisory Group by execution of the client agreement. Client may terminate discretionary authorization at any time upon receipt of written notice by Kettering Financial Advisory Group Ltd. Additionally, client is advised that:

- 1) Client may set parameters with respect to when account should be rebalanced and set trading restrictions or limitations;
- 2) Advisory Representative must obtain written client consent to establish any mutual fund, variable annuity, or brokerage account;
- 2) With the exception of deduction of Kettering Financial’s advisory fees from the account, if client has authorized automatic deductions, Kettering Financial will not have the ability to withdraw client’s funds or securities from the account.

### **Item 17 – Voting Client Securities**

Kettering Financial Advisory Group, Ltd. does not vote proxies on clients’ behalf or take responsibility in any way to ensure client’s securities are voted. Clients retain the responsibility for voting their own proxies.

## **Item 18 – Financial Information**

- A. Kettering Financial Advisory Group, Ltd. will not require you to prepay more than \$500 and six or more months in advance of receiving the advisory service.
- B. As stated above, Kettering Financial Advisory Group, Ltd. has discretionary authority over client accounts; however that authority does not extend to the withdrawal of any client assets, with the exception of deduction of Kettering Financial Advisory Group, Ltd.'s advisory fees from your accounts. We are financially stable. There is no financial condition that is likely to impair our ability to meet our contract actual commitment to you or any other client.
- C. Neither Kettering Financial Advisory Group, Ltd. nor any of its Advisory Representatives has been the subject of a bankruptcy petition.

## **Item 19 – Requirements for State Registered Advisers**

The formal education and business backgrounds of the principal executive officers and management persons are disclosed on the attached Supplements.

Kettering Financial Advisory Group, Ltd. is not actively engaged in any other business. Other businesses in which the principal executive officers and management persons are actively engaged are disclosed on the attached Supplements.

The principal executive officers and management persons have not been involved in any of the following.

An event involving an arbitration claim alleging damages in excess of \$2,500 involving:

- An investment or an investment related activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- an investment or an investment-related business or activity;
- fraud, false statement(s), or omissions;
- theft, embezzlement, or other wrongful taking of property;
- bribery, forgery, counterfeiting, or extortion; or
- dishonest, unfair, or unethical practices.

Kettering Financial Advisory Group, Ltd. does not have any relationship or arrangement with any issuer of securities.