

## **Benefit Sources & Solutions**

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**Howard N. Stolzer**

**3/28/20123/28/2012**

### **FORM ADV PART 2B BROCHURE SUPPLEMENT**

This brochure supplement provides information about Howard N. Stolzer that supplements the Benefit Sources & Solutions brochure. You should have received a copy of that brochure. Please contact Howard Stolzer or Scott Rappoport if you did not receive Benefit Sources & Solutions' brochure or if you have any questions about the contents of this supplement.

Additional information about Howard N. Stolzer is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## ***Educational Background and Business Experience***

Form ADV Part 2B, Item 2

The following information is provided to help our clients and prospective clients understand my business and educational background.

### **Howard N. Stolzer**

*Year of Birth:* 1962

#### *Formal Education after High School:*

- Berklee College of Music, Bachelor of Music, 1984
- Rollins College, Crummer Graduate School of Business, MBA, 1992

*Securities License:* Series 65

#### *Business Background for the Previous Five Years:*

- Benefit Sources & Solutions, Chief Investment Officer and EVP, 12/2007 – current
- Benefit Sources & Solutions, Vice President, 12/1996 – 12/2007

#### *Certifications:*

- Certified Employee Benefit Specialist (CEBS), The CEBS designation is awarded by CEBS, Inc. and the Wharton School of the University of Pennsylvania to individuals who complete the required number of CEBS examinations. In addition, CEBS designees must meet the Precertification Standards and agree to abide by the Principles of Conduct. CEBS, Inc. and the Wharton School reserve the right to reject an individual at any time up to the conferring of a designation. Originally the CEBS examination required a series of ten examinations that covered areas such as retirement plans, group benefits and compensation, the program now requires eight exams covering those same topics. The CEBS designation does not require continuing education.
- Accredited Investment Fiduciary (AIF), The AIF training provides a unique comprehensive overview of fiduciary standards of excellence, asset allocation, preparation of investment policy statements, manager search and due diligence, performance measurement, and other related subjects. The AIF requires participation in a capstone course and 1 examination. AIF designees must sign and adhere to a code of ethics. The AIF requires six hours of CE credits per year.
- I am also a member of the New York Society of Securities Analysts and the CFA Institute. As a member I am obligated to adhere to the Codes and Standards of Practice. I am currently preparing for the Level 2 exam.

## ***Disciplinary Information***

Form ADV Part 2B, Item 3

I have not been the subject of any legal or disciplinary event that is material to a client's or prospective client's evaluation of me.

## ***Other Business Activities***

Form ADV Part 2B, Item 4

I may sell insurance products, including life insurance and annuity products, to advisory clients, which may generate commissions for either me or Benefit Sources and Solutions. The receipt of these commissions present a conflict of interest in that it may create an incentive for me to recommend investment products based

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on the receipt of commissions rather than the needs of the client.

I do not currently receive compensation in connection with any business activity outside of Benefit Sources and Solutions.

### ***Additional Compensation***

Form ADV Part 2B, Item 5

As noted above, I may receive commissions from the sale of insurance products to advisory clients. I do not, however, receive any other additional compensation or economic benefits from any person other than Benefit Sources and Solutions in connection with the provision of investment advice to clients.

### ***Supervision***

Form ADV Part 2B, Item 6

As the firm's principal investment professional and Chief Compliance Officer supervision of my activities is limited. Scott Rappoport, CEO and President, however, is responsible for supervising my activities on behalf of the firm and he can be reached at (732) 560-1010. Scott supervises my activities by requiring that I adhere to our firm's policies and procedures and the Codes and Standards of the CFA Institute.

### ***State Registered Advisers***

Form ADV Part 2B, Item 7

I have not been found liable in any arbitration claim, civil proceeding, self-regulatory organization proceeding, or administrative proceeding and have not had an award issued against me as a result of any such claim or proceeding. Additionally, I have not been the subject of a bankruptcy petition.