

Alliant Financial Management, Inc.¹

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FORM ADV PART 2 BROCHURE

This brochure provides information about the qualifications and business practices of Alliant Financial Management, Inc. If you have any questions about the contents of this brochure, please contact us at 443-982-1538 or email judek@alliant-financial.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Alliant Financial Management, Inc. is also available on the SEC's website at www.adviserinfo.sec.gov. The searchable IARD/CRD number for Alliant Financial Management, Inc. is 118000. Alliant Financial Management, Inc. is a Registered Investment Adviser. Registration with the United States Securities and Exchange Commission or any state securities authority does not imply a certain level of skill or training.²

¹ *The cover page of your brochure must state your name, business address, contact information, website address (if you have one), and the date of the brochure.*

Note: *If you primarily conduct advisory business under a name different from your full legal name, and you have disclosed your business name in Item 1.B of Part 1A of Form ADV, then you may use your business name throughout your brochure.*

² *If you refer to yourself as a "registered investment adviser" or describe yourself as being "registered," include a statement that registration does not imply a certain level of skill or training.*

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³ Provide a table of contents to your brochure. **Note:** Your table of contents must be detailed enough so that your clients can locate topics easily. Your brochure must follow the same order, and contain the same headings, as the items listed in Part 2A.

Advisory Business

Form ADV Part 2A, Item 4

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. Describe your advisory firm, including how long you have been in business. Identify your principal owner(s).

Notes: (1) For purposes of this item, your principal owners include the persons you list as owning 25% or more of your firm on Schedule A of Part 1A of Form ADV (Ownership Codes C, D or E). (2) If you are a publicly held company without a 25% shareholder, simply disclose that you are publicly held. (3) If an individual or company owns 25% or more of your firm through subsidiaries, you must identify the individual or parent company and intermediate subsidiaries. If you are an SEC-registered adviser, you must identify intermediate subsidiaries that are publicly held, but not other intermediate subsidiaries. If you are a state-registered adviser, you must identify all intermediate subsidiaries.

Alliant Financial Management, Inc. is a privately – owned investment advisory, financial planning and tax planning and preparation firm. The corporate structure is a Sub-chapter S corporation with two primary shareholders, Jude Arthur Kotarides, CPA/PFS, Registered Investment Adviser (50% shareholder through “ The Kotarides Living Trust “ and his spouse, Carole M. Kotarides, non-employee (50% shareholder through “ The Kotarides Living Trust “. The sole financial and investment adviser of the firm is Jude Arthur Kotarides who has been a Certified Public Accountant (CPA) since 1975, holds a BA (1975) degree in Accounting and a MBA (1981) degree in Finance from Loyola College of Baltimore, Maryland. Jude Kotarides has been a registered investment adviser since 1982 and has held the designation of PFS (Personal Financial Specialist) awarded by the AICPA in 2001.

B. Describe the types of advisory services you offer. If you hold yourself out as specializing in a particular type of advisory service, such as financial planning, quantitative analysis, or market timing, explain the nature of that service in greater detail. If you provide investment advice only with respect to limited types of investments, explain the type of investment advice you offer, and disclose that your advice is limited to those types of investments.

Alliant Financial Management, Inc. manages investment assets of clients on continuous, discretionary basis. The management fee for this service is never more than 1.0% of averaged assets managed for the year computed on a quarterly basis. Bond portfolio clients, which are generally retirees, are charged no more than .75% of average assets managed, calculated quarterly. Some clients have negotiated flat fixed fee billing which in no case exceeds the percent of assets managed rates above. Other clients request time & materials billing at \$125.00 per hour for investment consultation and advice. Pre-payment of fees is not required. Clients are billed quarterly after the period of service. T& M clients are billed upon completion of the hourly consultation services.

Termination of our investment advisory contract requires a 30-day written notice on the part of the client. Alliant Financial Management, Inc. is also required to provide 30 days, in advance, notice to clients of its desire to terminate the contract.

In conclusion, fees are generally established as a percentage of average assets managed and are billed after the period of service. The advisory contract is not a fixed-term and the client may cancel as noted above.

Alliant Financial Management, Inc. performs personal financial planning services in addition to providing investment advisory services. Personal financial planning services are fee based at \$125.00 per hour and may take the form of a full-scale comprehensive financial analysis for individuals or a review of a specific area of concern such as: cash-flow budgeting and expense management, retirement planning, income tax planning, estate planning, educational funding, etc. Comprehensive planning includes the completion of a personal financial planning questionnaire, and the collection and review of client documents including: wills,

buy-sell agreements, insurance policies, tax returns, investment statements, retirement planned documents, and other contractual agreements and papers pertinent to client's personal financial review. The client interview process is geared toward establishing and documenting the client's financial goals and objectives, and then preparing the analysis and developing an action plan for the achievement of the stated financial goals. Generally, the clients are billed after the financial plan is written and recommendations are discussed. However, occasionally an upfront advance may be obtained against the \$125.00 per hour charge, time and material billing as a means of getting the client's commitment to the process. This deposit for financial planning services would be refunded on a pro-rata basis in the event the client wished to discontinue the service prior to completion of the specific financial plan.

C. Explain whether (and, if so, how) you tailor your advisory services to the individual needs of clients. Explain whether clients may impose restrictions on investing in certain securities or types of securities.

METHODS OF ANALYSIS, SOURCES OF INFORMATION, AND INVESTMENT STRATEGIES

Alliant Financial Management, Inc. primarily engages in fundamental analysis when investing client assets. Before assets are invested for a client, an interview and consultation is conducted to determine the client's investment profile (growth, conservative growth, income, etc.) For example, many of our clients are retirees, whose principal objectives are income and/or conservative growth investing. Once the investment profile is determined for these clients, based upon an assessment of their risk tolerance, liquidity requirements and investment return expectations, we prepare an investment policy statement for them indicating our approach and asset allocation for their portfolios. We would consider the conservative growth/income client a candidate for the following investments: U.S. Government Bonds and Notes, High Grade BBB or above Corporate Bonds and convertibles, utility stocks, and common and preferred shares of the more stable large capitalization companies on the major exchanges, as well as similarly invested stock and bond mutual funds and money market funds. The mix of these assets would be determined based upon the client's need for immediate liquidity, his or her medium-term and long-term needs for cash, etc. and of course, the general condition of the stock and bond markets at the time the client engaged in our services. If the bond market has had a significant run just prior to the receipt of these new funds to manage, I would consider the wisdom of holding cash periodically to determine a trend in interest rates and therefore might keep a sizable part of the portfolio in short term government securities and cash waiting for a more opportune time to extend maturities.

In general, our approach is to interview the client(s) regarding his/her/their risk tolerance(s), liquidity requirements, and investment return expectations. Next, we would establish an Investment Policy Statement which clearly establishes their goals and objectives, and appropriate measurement tools for evaluating investment performance and goal attainment, continuing with ongoing monitoring and follow-up to insure that objectives haven't changed and that they are being satisfied.

Alliant Financial Management, Inc. uses the research available through the "Analyst Center" of Schwab Institutional Web Site, as well as research available on the Yahoo/Finance, Bloomberg, Smart money, Wall Street Journal Interactive, and other comparable Web Sites. Additionally, Alliant Financial Management, Inc. uses the significant technical, charting, and fundamental information available on a daily basis in "Investors Business Daily." The firm also uses economic and investment information found in research materials from Argus Research, S & P, and United-Babson in its evaluation of market conditions and investment opportunities.

D. If you participate in wrap fee programs by providing portfolio management services, (1) describe the differences, if any, between how you manage wrap fee accounts and how you manage other accounts, and (2) explain that you receive a portion of the wrap fee for your services.

Alliant Financial Management, Inc. does not participate in wrap fee programs with any broker-dealers. Alliant Financial Management, Inc. manages individual client assets based upon interview with client and the establishment of an specific investment strategy for that client and documented in the Investment Advisory Agreement under Exhibit A – “Investment Policy Statement,” Client assets are maintained with a third party custodian, usually Charles Schwab & Company, unless the client specifically requests an alternative broker-dealer, and assets are invested into primarily common stocks, corporate and government bonds, REITs, ETF’s (Exchange Traded Funds), mutual funds on the Schwab platform, etc., at their low discount broker rates. No wrap programs are involved.

E. If you manage client assets, disclose the amount of client assets you manage on a discretionary basis and the amount of client assets you manage on a non-discretionary basis. Disclose the date “as of” which you calculated the amounts.

Note: Your method for computing the amount of “client assets you manage” can be different from the method for computing “assets under management” required for Item 5.F in Part 1A. However, if you choose to use a different method to compute “client assets you manage,” you must keep documentation describing the method you use. The amount you disclose may be rounded to the nearest \$100,000. Your “as of” date must not be more than 90 days before the date you last updated your brochure in response to this [Item 4.E.](#)

As of March 18, 2011, Alliant Financial Management, Inc. has 216 client accounts under management with full discretion under a “Limited Power of Attorney” basis, all in the custody of Charles Schwab & Company, Inc. (Broker-Dealer/Custodian) for a total of \$33,698,683.00. These are fee-based accounts.

Additionally, as of March 18, 2011, the Company has 16 family accounts under discretionary management for a total of \$900,308.00 These funds are also held at Charles Schwab & Company, Inc.

Total assets under management at close of business on March 18, 2011, managed on a discretionary basis, equal \$34,598,991.00.

These are the total numbers of clients and assets under management as of March 18, 2011.

Fees and Compensation

Form ADV Part 2A, Item 5

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. Describe how you are compensated for your advisory services. Provide your fee schedule. Disclose whether the fees are negotiable.

Note: If you are an SEC-registered adviser, you do not need to include this information in a brochure that is delivered only to qualified purchasers as defined in section [2\(a\)\(51\)\(A\) of the Investment Company Act of 1940](#).

Alliant Financial Management, Inc. manages investment assets of clients on continuous discretionary basis. The management fee for this service is never more than 1.0% of averaged assets managed for the year computed on a quarterly basis. Bond portfolio clients, which are generally retirees, are charged no more than .75% of average assets managed, calculated quarterly. Some clients have negotiated flat fixed fee billing which in no case exceeds the percent of assets managed rates above. Other clients request time & materials billing at \$125.00 to \$150.00 per hour for investment consultation and advice. Pre-payment of fees is not required. Clients are billed quarterly after the period of service. T & M clients are billed upon completion of the hourly consultation services.

Termination of our investment advisory contract requires a 30-day written notice on the part of the client. Alliant Financial Management, Inc. is also required to provide 30 days, in advance, notice to clients of its desire to terminate the contract.

In conclusion, fees are generally established as a percentage of average assets managed and are billed after the period of service. The advisory contract is not a fixed-term and the client may cancel as noted above.

B. Describe whether you deduct fees from clients' assets or bill clients for fees incurred. If clients may select either method, disclose this fact. Explain how often you bill clients or deduct your fees.

Clients are billed after the quarterly period of service (e.g.) QE 12/31/XX in January, QE 03/31/XX in April, QE 06/30/XX in July, and QE 09/30/XX in October based upon the average assets managed calculated as the average monthly average for the period at the annual per annum management fee rate divided by 365 days times the number of days in the quarter, usually 92. The rate for a 1% per annum client therefore is approximately $\frac{1}{4}$ of 1% on the average assets under management for the period. These fees may be deducted automatically from the clients account with his/her pre-approval and authorization or billed directly and remitted by check to the offices of Alliant Financial Management, Inc. All clients, auto-billed or manually billed are sent a quarterly performance review and quarterly fee statement each quarter.

C. Describe any other types of fees or expenses clients may pay in connection with your advisory services, such as custodian fees or mutual fund expenses. Disclose that clients will incur brokerage and other transaction costs, and direct clients to the section(s) of your brochure that discuss brokerage.

In addition to the quarterly management fee for Alliant Financial Management, Inc. advisory services, the client is charged commissions by the broker – dealer (Charles Schwab & Company, Inc.) at their discount broker commission rates. And while many of the mutual funds in the Schwab platform are no – load, the fund managers charge a management fee for their mutual fund asset management which is disclosed in their mutual

fund prospectus. Alliant Financial Management, Inc. primarily invests in individual stocks and bonds to avoid these additional expenses, but on occasion will deem it advantageous to the client to acquire ETF's or mutual funds due to the size of their portfolios (to gain greater diversification) and thus these fees while not explicit are imbedded in their overall portfolio performance. Additionally, some broker –dealers may charge an annual custodial fee on individual retirement accounts. These fees are usually nominal in nature and occur once a year. Charles Schwab & Company, Inc. does not charge a custodial fee on its IRA accounts.

D. If your clients either may or must pay your fees in advance, disclose this fact. Explain how a client may obtain a refund of a pre-paid fee if the advisory contract is terminated before the end of the billing period. Explain how you will determine the amount of the refund.

Alliant Financial Management, Inc. clients are never charged in advance of service and therefore would not be eligible for a refund of fees paid upon termination of the advisory agreement. Generally, the client would have a balance due Alliant Financial Management, Inc. for the final period of advisory service upon termination of our services.

E. If you or any of your supervised persons accepts compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds, disclose this fact and respond to Items [5.E.1](#), [5.E.2](#), [5.E.3](#) and [5.E.4](#).

1. Explain that this practice presents a conflict of interest and gives you or your supervised persons an incentive to recommend investment products based on the compensation received, rather than on a client's needs. Describe generally how you address conflicts that arise, including your procedures for disclosing the conflicts to clients. If you primarily recommend mutual funds, disclose whether you will recommend "no-load" funds.

Alliant Financial Management, Inc. and all advisers are "fee only" advisers and accept no compensation for product-related or asset-based sales. All fees are charged as described above on average investment assets under management OR are billed on a negotiated fee-only based hourly rate of \$125.00 to \$150.00 for consultation, tax preparation, or financial planning services.

2. Explain that clients have the option to purchase investment products that you recommend through other brokers or agents that are not affiliated with you.

Clients at their own discretion may procure individual securities, stocks, bonds, annuities, mutual funds; ETF's, etc. for their own accounts or may purchase investment vehicles recommended by Alliant Financial Management, Inc. through broker /dealers not affiliated with Alliant Financial Management, Inc.

3. If more than 50% of your revenue from advisory clients results from commissions and other compensation for the sale of investment products you recommend to your clients, including asset-based distribution fees from the sale of mutual funds, disclose that commissions provide your primary or, if applicable, your exclusive compensation.

This is **not applicable** to Alliant Financial Management, Inc. pursuant to 5.E.1 and 5.E.2 above.

4. If you charge advisory fees in addition to commissions or markups, disclose whether you reduce your advisory fees to offset the commissions or markups.

Note: If you receive compensation in connection with the purchase or sale of securities, you should carefully consider the applicability of the broker-dealer registration requirements of the [Securities Exchange Act of 1934](#) and any applicable state securities statutes.

Alliant Financial Management, Inc. charges no commissions or markups. All securities are transacted on behalf of clients through "Limited Power of Attorney" authorization arrangements with an independent broker – dealer like Charles Schwab & Company, Inc. who in turn charges low commissions on investment trades based-upon their own fee structure.

Performance-Based Fees and Side-By-Side Management

Form ADV Part 2A, Item 6

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

If you or any of your supervised persons accepts performance-based fees – that is, fees based on a share of capital gains on or capital appreciation of the assets of a client (such as a client that is a hedge fund or other pooled investment vehicle) – disclose this fact. If you or any of your supervised persons manage both accounts that are charged a performance-based fee and accounts that are charged another type of fee, such as an hourly or flat fee or an asset-based fee, disclose this fact. Explain the conflicts of interest that you or your supervised persons face by managing these accounts at the same time, including that you or your supervised persons have an incentive to favor accounts for which you or your supervised persons receive a performance-based fee, and describe generally how you address these conflicts.

Alliant Financial Management, Inc. receives no performance-based fees.

Types of Clients

Form ADV Part 2A, Item 7

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

Describe the types of clients to whom you generally provide investment advice, such as individuals, trusts, investment companies, or pension plans. If you have any requirements for opening or maintaining an account, such as a minimum account size, disclose the requirements.

Alliant Financial Management, Inc. provides investment advisory and investment management services for individuals, corporations, trusts, and defined-contribution retirement plans. As we are primarily invest and diversify client portfolios using individual stocks, bonds, REITS and ETF's, as opposed to mutual funds, we generally would desire a minimum opening account value of \$50,000 or more. However, we accept additional smaller accounts as part of existing client Family Groups where we can view the total pools of investable funds in our investment decision making. Other smaller accounts where clients have requested our services and which have funding growth potential, (e.g. annual IRA contribution additions, etc.) may also be taken on.

Methods of Analysis, Investment Strategies and Risk of Loss

Form ADV Part 2A, Item 8

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

- A. Describe the methods of analysis and investment strategies you use in formulating investment advice or managing assets. Explain that investing in securities involves risk of loss that clients should be prepared to bear.

METHODS OF ANALYSIS, SOURCES OF INFORMATION, AND INVESTMENT STRATEGIES

Alliant Financial Management, Inc. primarily engages in fundamental analysis when investing client assets. Before assets are invested for a client, an interview and consultation is conducted to determine the client's investment profile (growth, conservative growth, income, etc.) For example, many of our clients are retirees, whose principal objectives are income and/or conservative growth investing. Once the investment profile is determined for these clients' based upon an assessment of their risk tolerance, liquidity requirements and investment return expectations, we prepare an investment policy statement for them indicating our approach and asset allocation for their portfolios'. We would consider the conservative growth/income client a candidate for the following investments: U.S. Government Bonds and Notes, High Grade BBB or above Corporate Bonds and convertibles, utility stocks, and common and preferred shares of the more stable large capitalization companies on the major exchanges, as well as similarly invested stock and bond mutual funds and money market funds. The mix of these assets would be determined based upon the client's need for immediate liquidity, his or her medium-term and long-term needs for cash, etc. and of course, the general condition of the stock and bond markets at the time the client engaged in our services. If the bond market has had a significant run just prior to the receipt of these new funds to manage, I would consider the wisdom of holding cash periodically to determine a trend in interest rates and therefore might keep a sizable part of the portfolio in short term government securities and cash waiting for a more opportune time to extend maturities.

In general, our approach is to interview the client(s) regarding his/her/their risk tolerance(s), liquidity requirements, and investment return expectations. Next, we would establish an Investment Policy Statement which clearly establishes their goals and objectives, and appropriate measurement tools for evaluating investment performance and goal attainment, continuing with ongoing monitoring and follow-up to insure that objectives haven't changed and that they are being satisfied.

Alliant Financial Management, Inc. uses the research available through the "Analyst Center" of Schwab Institutional Web Site, as well as research available on the Yahoo/Finance, Bloomberg, Smart money, Wall Street Journal Interactive and other comparable Web Sites. Additionally, Alliant Financial Management, Inc. uses the significant technical, charting and fundamental information available on a daily basis in "Investors Business Daily" and takes advantages of the technical charting tools and research available in its "Investools" subscription. The firm also uses economic and investment information found in research materials from Argus Research, S & P, and Charles Schwab for evaluating market conditions and investment opportunities.

B. For each significant investment strategy or method of analysis you use, explain the material risks involved. If the method of analysis or strategy involves significant or unusual risks, discuss these risks in detail. If your primary strategy involves frequent trading of securities, explain how frequent trading can affect investment performance, particularly through increased brokerage and other transaction costs and taxes.

Our primary strategy of top down and bottoms up fundamental analysis of the overall market and individual market sectors is based on historical financial performance including economic indicators and company financial research as provided by the government reporting agencies, investment research firms and the individual companies themselves. It is also based upon the study and evaluation of the financial estimates and

projections provided by these the investment research company data that we review. As such, we disclose here that the past historical information and performance results are no guaranty of future expected positive performance. Likewise, the projections and estimates that we use as research from S&P, Charles Schwab, etc. while providing us guidance as to promising investment opportunities are not guaranteed.

You must be aware that investing involves risk of loss and that other than government-backed Certificates of Deposit, U.S.Treasury bills, notes and bonds, and US Government agency debt, principal is not guaranteed. We consider the clients risk tolerance, liquidity (cash-flow) needs, and return expectations in designing a mix of securities (equities, ETF's, REIT's, US Government or corporate bonds, etc.) and maturities for their individual portfolio. Government debt instruments while guaranteed are also subject to interest-rate risks and fluctuations if not held to maturity.

Disciplinary Information

Form ADV Part 2A, Item 9

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

If there are legal or disciplinary events that are material to a client's or prospective client's evaluation of your advisory business or the integrity of your management, disclose all material facts regarding those events.

Items 9.A, 9.B, and 9.C list specific legal and disciplinary events presumed to be material for this Item. If your advisory firm or a management person has been involved in one of these events, you must disclose it under this Item for ten years following the date of the event, unless (1) the event was resolved in your or the management person's favor, or was reversed, suspended or vacated, or (2) you have rebutted the presumption of materiality to determine that the event is not material (see Note below). For purposes of calculating this ten-year period, the "date" of an event is the date that the final order, judgment, or decree was entered, or the date that any rights of appeal from preliminary orders, judgments or decrees lapsed.

Items 9.A, 9.B, and 9.C do not contain an exclusive list of material disciplinary events. If your advisory firm or a management person has been involved in a legal or disciplinary event that is not listed in Items 9.A, 9.B, or 9.C, but nonetheless is material to a client's or prospective client's evaluation of your advisory business or the integrity of its management, you must disclose the event. Similarly, even if more than ten years have passed since the date of the event, you must disclose the event if it is so serious that it remains material to a client's or prospective client's evaluation.

A. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction in which your firm or a management person

1. was convicted of, or pled guilty or nolo contendere ("no contest") to (a) any felony; (b) a misdemeanor that involved investments or an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, or extortion; or (c) a conspiracy to commit any of these offenses;

This is not applicable to the firm, Alliant Financial Management, Inc, or any of its advisers, management or employees. The firm has not been involved in any such criminal or civil actions.

2. is the named subject of a pending criminal proceeding that involves an investment-related business, fraud, false statements or omissions, wrongful taking of property, bribery, perjury, forgery, counterfeiting, extortion, or a conspiracy to commit any of these offenses;

This is not applicable as the firm, nor its management, employees, and adviser, have never been subjects of such proceedings.

3. was found to have been involved in a violation of an investment-related statute or regulation; or

This is not applicable as the firm nor its management, employees, or advisers, have been subjects of such actions.

4. was the subject of any order, judgment, or decree permanently or temporarily enjoining, or otherwise limiting, your firm or a management person from engaging in any investment-related activity, or from violating any investment-related statute, rule, or order.

This is not applicable as the firm nor its management, employees, or advisers, have been subjects of such actions.

B. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority in which your firm or a management person

1. was found to have caused an investment-related business to lose its authorization to do business; or

Alliant Financial Management, Inc, nor its advisers, management or employees have been subject to proceedings before the SEC or any other federal regulatory agency, or any foreign financial regulatory authority. Alliant Financial Management, Inc. has never lost authorization to do business.

2. was found to have been involved in a violation of an investment-related statute or regulation and was the subject of an order by the agency or authority

(a) denying, suspending, or revoking the authorization of your firm or a management person to act in an investment-related business;

Alliant Financial Management, Inc, nor its advisers, management or employees have never been involved in a violation of an investment-related statute nor subject of an order by the agency or authority denying, suspending, or revoking the authorization of the firm or management person to act in an investment-related business.

(b) barring or suspending your firm's or a management person's association with an investment-related business;

Alliant Financial Management, Inc, nor its advisers, management or employees have never been involved in a violation of an investment-related statute nor subject of an order by the agency or authority barring or suspending the firm or a management person from association with an investment-related business.

(c) otherwise significantly limiting your firm's or a management person's investment-related activities; or

Alliant Financial Management, Inc, nor its advisers, management or employees have never been involved in a violation of an investment-related statute nor subject of an order by the agency or authority otherwise significantly limiting the firm's or management person's investment – related activities.

(d) imposing a civil money penalty of more than \$2,500 on your firm or a management person.

Alliant Financial Management, Inc, nor its advisers, management or employees have never been involved in a violation of an investment-related statute nor subject of an order by the agency or authority imposing a civil money penalty of more than \$2,500 on the firm or a management person

C. A self-regulatory organization (SRO) proceeding in which your firm or a management person

Alliant Financial Management, Inc., its management, advisers or employees have never been involved in any (SRO) proceedings.

1. was found to have caused an investment-related business to lose its authorization to do business; or

Alliant Financial Management, Inc., its management, advisers or employees have never been involved in any (SRO) proceedings, nor found to have caused an investment-related business to lose its authorization to do business.

2. was found to have been involved in a violation of the SRO's rules and was: (i) barred or suspended from membership or from association with other members, or was expelled from membership; (ii) otherwise significantly limited from investment-related activities; or (iii) fined more than \$2,500.

Note: You may, under certain circumstances, rebut the presumption that a disciplinary event is material. If an event is immaterial, you are not required to disclose it. When you review a legal or disciplinary event involving your firm or a management person to determine whether it is appropriate to rebut the presumption of materiality, you should consider all of the following factors: (1) the proximity of the person involved in the disciplinary event to the advisory function; (2) the nature of the infraction that led to the disciplinary event; (3) the severity of the disciplinary sanction; and (4) the time elapsed since the date of the disciplinary event. If you conclude that the materiality presumption has been overcome, you must prepare and maintain a file memorandum of your determination in your records. See [SEC rule 204-2\(a\)\(14\)\(iii\)](#).

Alliant Financial Management, Inc., its management, advisers or employees have never been involved in any (SRO) proceedings, nor found to have been involved in a violation of the SRO's rules and thus never barred or suspended from membership or from association with other members, nor expelled from membership or otherwise significantly limited from investment-related or fined for any violations.

Other Financial Industry Activities and Affiliations

Form ADV Part 2A, Item 10

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. If you or any of your management persons are registered, or have an application pending to register, as a broker-dealer or a registered representative of a broker-dealer, disclose this fact.

Alliant Financial Management, Inc. is a fee-only investment advisory firm and its management, advisers nor employees have any desire to apply or register as a broker-dealer or registered representative of a broker-dealer. None are registered or have any pending applications for registration for such a designation.

B. If you or any of your management persons are registered, or have an application pending to register, as a futures commission merchant, commodity pool operator, a commodity trading advisor, or an associated person of the foregoing entities, disclose this fact.

Alliant Financial Management, Inc. is a fee-only investment advisory firm and its management, advisers nor employees have any desire to apply or register as a futures commission merchant, commodity pool operator, commodity trading advisor or an associated person of the foregoing entities.

C. Describe any relationship or arrangement that is material to your advisory business or to your clients that you or any of your management persons have with any related person listed below. Identify the related person and if the relationship or arrangement creates a material conflict of interest with clients, describe the nature of the conflict and how you address it.

1. broker-dealer, municipal securities dealer, or government securities dealer or broker
2. investment company or other pooled investment vehicle (including a mutual fund, closed-end investment company, unit investment trust, private investment company or "hedge fund," and offshore fund)
3. other investment adviser or financial planner
4. futures commission merchant, commodity pool operator, or commodity trading advisor
5. banking or thrift institution
6. accountant or accounting firm
7. lawyer or law firm
8. insurance company or agency
9. pension consultant
10. real estate broker or dealer
11. sponsor or syndicator of limited partnerships.

Alliant Financial Management, Inc. participates in the Schwab Institutional Services platform for independent investment advisers, using Charles Schwab & Company, Inc. as its discount broker-dealer of choice. Our decision to use Charles Schwab & Co., Inc. is based primarily upon the financial strength of Schwab, their longevity in serving the investment advisory community, the strength of the Schwab trading, research and reporting platform, and the educational opportunities they offer the advisers and employees of our firm. These variables enable us to serve our clients efficiently. Additionally, Schwab offers competitive low commission rates that benefit our clients. While we have no financial relationship nor receive any remuneration from Schwab, we do receive valuable investment research, educational material, and technological support that we find extremely valuable in order to serve optimally serve our client interests.

Other than our independent adviser relationship with Charles Schwab & Co. Inc., the noted leader in service to independent investment advisers, the firm has no relationships or arrangements with any of the other entities or persons listed in 1 to 10 above or any other persons or entities in general.

D. If you recommend or select other investment advisers for your clients and you receive compensation directly or indirectly from those advisers that creates a material conflict of interest, or if you have other business

relationships with those advisers that create a material conflict of interest, describe these practices and discuss the material conflicts of interest these practices create and how you address them.

Alliant Financial Management, Inc. performs all investment management services through its own registered investment adviser, Jude Arthur Kotarides, CPA/PFS, (employee-owner) and does not recommend other investment advisers or receive compensation directly or indirectly from such other advisers.

Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Form ADV Part 2A, Item 11

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. If you are an SEC-registered adviser, briefly describe your code of ethics adopted pursuant to [SEC rule 204A-1](#) or similar state rules. Explain that you will provide a copy of your code of ethics to any client or prospective client upon request.

Alliant Financial Management, Inc. has adopted a "Code of Ethics" which is documented in the firm's "Investment Adviser Compliance and Supervisory Guideline" manual includes the responsibility of all supervisory personnel to ensure that the company conducts its business with the highest level of ethical standards in keeping with the firm's fiduciary duties to clients. The firm has established a duty to exercise its authority and responsibility for the benefit of its clients, to place the interests of its clients first and to refrain from having outside interests that conflict with the interests of its clients. Alliant Financial Management, Inc. must avoid any circumstances that might adversely affect or appear to affect its duty of complete loyalty to its clients. The Company has adopted a privacy policy with regards to client financial information and will not disclose any nonpublic personal information about a client to any nonaffiliated third party unless the client expressly gives permission or requests the company to do so in writing. The Company has identified the following prohibited acts in its manual: (1) Employing any device, scheme or artifice to defraud; (2) Making any untrue statement of material fact; (3) Omitting to state a material fact necessary in order to make a statement, in light of the circumstances under which it is made, not misleading; (4) Engaging in any fraudulent or deceitful act, practice or source of business, or (5) Engaging in any manipulative practices. The firm also has a conflict of interest statement which states that the Company has a duty to disclose potential and actual conflicts of interest to its clients and to have all solicitors to have a duty to report potential and actual conflicts of interest with our Company. A gift policy has been established to avoid the receipt of gifts from persons or entities doing business with Alliant Financial other than of a diminutive nature (value under \$100). Also, Alliant Financial Management, Inc. does not attempt to limit liability for willful misconduct or gross negligence through the use of disclaimers.

Alliant Financial Management, Inc. has one primary employee and owner, Jude Arthur Kotarides, CPA/PFS. He is the sole adviser and trader for the firm on behalf of its clients. The only other staff is a part-time clerical office administrator, Brooke Alexandra Kotarides, who works 16 hours per week. She is not involved in any investment activities or trading (personal or otherwise) but merely performs clerical office functions.

As sole adviser and full-time employee, Jude Arthur Kotarides, is the compliance officer for the firm. As noted above, the firm has established an "Investment Adviser Compliance and Supervisory Guideline" Manual that describes our firm's operations. Areas included in this manual include documentation regarding, (a) registration and licensing, (b) periodic review of compliance activities, (c) the maintenance of books and records for the firm's operations, (d) the maintenance of client accounts and periodic reporting, (e) advertising regulations, (f) disclosure requirements including the brochure rule (providing clients with Part II of Form ADV), (g) the maintenance of electronic communications, (h) trading and prohibited transactions, (i) personal securities transactions (j) insider trading policies, (k) ERISA requirements, (l) the handling of complaints and (m) general correspondence.

The "Investment Adviser Compliance and Supervisory Guideline" manual in general, describes the Company's investment advisory contract information, the establishment of investment policy statements and notes for clients, as well as investment procedures and trading policies, including prohibition of conflicts of interest particularly as they relate to personal trading and benefit from client investments. Since Mr. Kotarides, is the sole adviser and does all trading on behalf of clients, all order memos and trading are prepared by him and executed with the each respective client's own investment objectives in mind.

B. If you or a related person recommends to clients, or buys or sells for client accounts, securities in which you or a related person has a material financial interest, describe your practice and discuss the conflicts of interest it presents. Describe generally how you address conflicts that arise.

Examples: (1) You or a related person, as principal, buys securities from (or sells securities to) your clients; (2) you or a related person acts as general partner in a partnership in which you solicit client investments; or (3) you or a related person acts as an investment adviser to an investment company that you recommend to clients.

Alliant Financial Management, Inc., its management personnel or advisers do not recommend to clients, or buy or sell for client accounts securities in which we have a material financial interest.

C. If you or a related person invests in the same securities (or related securities, e.g., warrants, options or futures) that you or a related person recommends to clients, describe your practice and discuss the conflicts of interest this presents and generally how you address the conflicts that arise in connection with personal trading.

Jude Arthur Kotarides, CPA/PFS and sole adviser of Alliant Financial Management, Inc. invests in some of the same securities purchased for its clients. Mr. Kotarides buys small lots of similar securities for his own brokerage and retirement accounts as he buys for clients. Generally, when a security is acquired for multiple clients including for his own brokerage or IRA accounts he buys through a Schwab Master Account in bulk, then allocates the shares to respective accounts based upon individual portfolio requirements. All clients and Mr. Kotarides' personal account, therefore, receive the same average share pricing and commission costs for the purchase or sale.

Due to timing of client deposits and cash flow needs, similar securities may not be bought or sold at the same time and for the same average share price for client accounts or Mr. Kotarides personal account. In no case, are the trade materials in nature to affect or impair share value in any significant way for either the adviser's personal account or any individual client.

D. If you or a related person recommends securities to clients, or buys or sells securities for client accounts, at or about the same time that you or a related person buys or sells the same securities for your own (or the related person's own) account, describe your practice and discuss the conflicts of interest it presents. Describe generally how you address conflicts that arise.

Note: The description required by Item 11.A may include information responsive to Item 11.B, C or D. If so, it is not necessary to make repeated disclosures of the same information. You do not have to provide disclosure in response to Item 11.B, 11.C, or 11.D with respect to securities that are not "reportable securities" under [SEC rule 204A-1\(e\)\(10\)](#) and similar state rules.

Jude Arthur Kotarides, CPA/PFS and sole adviser of Alliant Financial Management, Inc. invests in some of the same securities purchased for its clients. Mr. Kotarides buys small lots of similar securities for his own brokerage and retirement accounts as he buys for clients. These are publicly traded stocks and bonds on the major exchanges. To avoid conflicts of interest when a security is acquired for multiple clients including for Mr. Kotarides' personal accounts, he buys through a Schwab Master Account in a bulk transaction. The shares are, then allocated to respective accounts based upon individual portfolio requirements. All clients, as well as Jude A. Kotarides receive the same average share pricing and commission costs for the purchase or sale. In this way, all client accounts are treated similarly as far as trading price and commission costs.

Brokerage Practices

Form ADV Part 2A, Item 12

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. Describe the factors that you consider in selecting or recommending broker-dealers for client transactions and determining the reasonableness of their compensation (e.g., commissions).

1. Research and Other Soft Dollar Benefits. If you receive research or other products or services other than execution from a broker-dealer or a third party in connection with client securities transactions ("soft dollar benefits"), disclose your practices and discuss the conflicts of interest they create.

Note: Your disclosure and discussion must include all soft dollar benefits you receive, including, in the case of research, both proprietary research (created or developed by the broker-dealer) and research created or developed by a third party.

Alliant Financial Management, Inc. has selected Charles Schwab & company, Inc. as its broker – dealer of choice, primarily because of their strong reputation and financial strength as well as their favorable transactional pricing. The Company does derive non-financial benefits from this relationship as Schwab provides educational opportunities, research products and services and technical client reporting support through its Schwab Institutional platform for independent investment advisers. Alliant Financial Management, Inc.'s owner and manager believes that this relationship is in the best interest of its clients as it enables the Company to serve its clients in an extremely efficient and productive manner, while providing them competitive brokerage rates. Additionally, the relationship enables the adviser to continue his professional educational training which helps the adviser maintain and enhance his knowledge level to better serve the Company's clients.

a. Explain that when you use client brokerage commissions (or markups or markdowns) to obtain research or other products or services, you receive a benefit because you do not have to produce or pay for the research, products or services.

As a result of the Company's participation in the Schwab Institutional platform and the use of Schwab Trading as the broker – dealer for all securities purchases and sales, Alliant Financial Management, Inc. is provided significant research materials and tech support from the Schwab relationship at no direct cost to our Company.

b. Disclose that you may have an incentive to select or recommend a broker-dealer based on your interest in receiving the research or other products or services, rather than on your clients' interest in receiving most favorable execution.

As a result of Charles Schwab's commitment to the independent investment adviser community through their technical client services support, brokerage and money management and trading platform, client online reporting systems and research products and services both online and in written format, Alliant Financial Management, Inc. vies this support as a major incentive in selecting Charles Schwab & company, Inc. as its broker – dealer of choice. While Schwab's commission rates to clients are competitive in the market place for discount brokerage firms, the exclusive use of Schwab for trading execution may not result in the most favorable execution possible in all circumstances. As we at Alliant Financial Management, Inc. are more fundamental investors with longer investment horizons and holding periods for individual securities in client accounts, we do not believe this would represent a significant disadvantage to our clients.

d. Disclose whether you use soft dollar benefits to service all of your clients' accounts or only those that paid for the benefits. Disclose whether you seek to allocate soft dollar benefits to client accounts proportionately to the soft dollar credits the accounts generate.

The benefits of participating in the Schwab Institutional Advisers program while non-monetary to our Company are soft-dollar benefits to our firm which we believe benefits all of our clients equally across the board. As these benefits enhance our knowledge base for all clients and allow us to efficiently manage all client accounts in the same efficient manner.

e. Describe the types of products and services you or any of your related persons acquired with client brokerage commissions (or markups or markdowns) within your last fiscal year.

Note: This description must be specific enough for your clients to understand the types of products or services that you are acquiring and to permit them to evaluate possible conflicts of interest. Your description must be more detailed for products or services that do not qualify for the safe harbor in [section 28\(e\) of the Securities Exchange Act of 1934](#), such as those services that do not aid in investment decision-making or trade execution. Merely disclosing that you obtain various research reports and products is not specific enough.

Alliant Financial Management, Inc. has selected Charles Schwab & company, Inc. as its broker – dealer of choice, primarily because of their strong reputation and financial strength as well as their favorable transactional pricing. The Company does derive non-financial benefits from this relationship as Schwab provides educational opportunities, research products and services and technical client reporting support through its Schwab Institutional platform for independent investment advisers. Alliant Financial Management, Inc.'s owner and manager believes that this relationship is in the best interest of its clients as it enables the Company to serve its clients in an extremely efficient and productive manner, while providing them competitive brokerage rates. Additionally, the relationship enables the adviser to continue his professional educational training which helps the adviser maintain and enhance his knowledge level to better serve the Company's clients.

f. Explain the procedures you used during your last fiscal year to direct client transactions to a particular broker-dealer in return for soft dollar benefits you received.

Clients of Alliant Financial Management, Inc. and Jude A. Kotarides, CPA/PFS, as their investment adviser, rely on our/my selection of the broker – dealer. I disclose the reasons for selecting Charles Schwab & Company, Inc. as described above and the fact that as the Company's sole adviser and trader that I am most productive dealing with just one select broker – dealer, in this case Schwab. All clients to date have understood the selection and have not requested alternative broker – dealer relationships.

2. Brokerage for Client Referrals. If you consider, in selecting or recommending broker-dealers, whether you or a related person receives client referrals from a broker-dealer or third party, disclose this practice and discuss the conflicts of interest it creates.

a. Disclose that you may have an incentive to select or recommend a broker-dealer based on your interest in receiving client referrals, rather than on your clients' interest in receiving most favorable execution.

The Company has not selected Schwab in order to get referrals from Schwab. To date, Alliant Financial Management, Inc. has never received a referral from our broker-dealer.

b. Explain the procedures you used during your last fiscal year to direct client transactions to a particular broker-dealer in return for client referrals.

This is not applicable as we have never referred any client to Schwab for client referrals.

3. Directed Brokerage.

a. If you routinely recommend, request or require that a client direct you to execute transactions through a specified broker-dealer, describe your practice or policy. Explain that not all advisers require their clients to direct brokerage. If you and the broker-dealer are affiliates or have another economic relationship that creates a material conflict of interest, describe the relationship and discuss the conflicts of interest it presents. Explain that by directing brokerage you may be unable to achieve most favorable execution of

client transactions, and that this practice may cost clients more money.

Alliant Financial Management, Inc. has selected Charles Schwab & company, Inc. as its broker – dealer of choice, primarily because of their strong reputation and financial strength as well as their favorable transactional pricing. The Company does derive non-financial benefits from this relationship as Schwab provides educational opportunities, research products and services and technical client reporting support through its Schwab Institutional platform for independent investment advisers. Alliant Financial Management, Inc.'s owner and manager believes that this relationship is in the best interest of its clients as it enables the Company to serve its clients in an extremely efficient and productive manner, while providing them competitive brokerage rates. Additionally, the relationship enables the adviser to continue his professional educational training which helps the adviser maintain and enhance his knowledge level to better serve the Company's clients.

Not all investment advisers require all their clients to use a selected broker but rather allow them to trade through whatever broker–dealer through him they wish to place their trades. For the reasons, heretofore, described we direct our clients to open Schwab accounts. We do this for the reasons described above and we do not have any economic relationship with Schwab that would create any conflict of interest.

b. If you permit a client to direct brokerage, describe your practice. If applicable, explain that you may be unable to achieve most favorable execution of client transactions. Explain that directing brokerage may cost clients more money. For example, in a directed brokerage account, the client may pay higher brokerage commissions because you may not be able to aggregate orders to reduce transaction costs, or the client may receive less favorable prices.

Note: If your clients only have directed brokerage arrangements subject to most favorable execution of client transactions, you do not need to respond to the last sentence of Item 12.A.3.a. or to the second or third sentences of Item 12.A.3.b.

Clients of Alliant Financial Management, Inc. rely on our experience and expertise and do not select or direct brokerage activity for themselves.

B. Discuss whether and under what conditions you aggregate the purchase or sale of securities for various client accounts. If you do not aggregate orders when you have the opportunity to do so, explain your practice and describe the costs to clients of not aggregating.

Whenever the firm believes a particular security looks attractive for current investment and fits numerous clients with similar investment profiles, Jude A. Kotarides, the sole investment adviser for the Company will make an aggregate purchase of the particular security through its master account with Schwab Institutional Trading. Once the trade is placed, the average unit cost of the purchase and the commission costs are divided equally among all client accounts in this way assuring that all get the same pricing and unit expense of trade.

Review of Accounts

Form ADV Part 2A, Item 13

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. Indicate whether you periodically review client accounts or financial plans. If you do, describe the frequency and nature of the review, and the titles of the supervised persons who conduct the review.

Reviews-

On a quarterly basis, Alliant Financial Management, Inc. prepares detailed portfolio management reports including transactional information (interest and dividend income, principal transactions including deposits/withdrawals and purchases/sales of securities, disbursements and expenses), portfolio value by individual security including market value and basis information, and performance information on the basis of AIMR standards. These portfolio reports are reviewed and analyzed by Jude A. Kotarides, CPA/PFS, MBA and registered investment adviser prior to issuance to clients. The review is made to determine investments and asset allocation is consistent with client's goals and objectives. Meetings are scheduled with clients' as requested by them. On an ongoing basis transactional and securities information is downloaded daily via online connection with broker/dealer (Schwab link from Schwab Institutional). Portfolio valuation reports are available daily for customer requests and for adviser review. This information is imported into Alliant Financial Management, Inc.'s portfolio management software, Capttools Professional, for use in preparing quarterly management reports. Adviser reviews performance information of all securities held in client accounts via internet research tools including Yahoo Finance, Smart money Select, Investor's Business Daily and Investors.com, the Wall Street Journal online and Investools investment research services. In addition to these online websites, extensive research is available to adviser, Jude A. Kotarides, on the Schwab Institutional website including Charles Schwab stock and mutual fund research and ratings, S&P reports, Argus Research and Goldman Sachs research.

Reviewers-

Jude Arthur Kotarides, CPA/PFS, MBA is the owner and sole employee/adviser of the applicant. He is the chief investment officer and strategist for all clients accounts and is the compliance officer of the firm. He is the sole reviewer and contact for the clients' of Alliant Financial Management, Inc.

B. If you review client accounts on other than a periodic basis, describe the factors that trigger a review.

Clients' accounts are reviewed quarterly as described in A. above or at client request at any time during the year.

C. Describe the content and indicate the frequency of regular reports you provide to clients regarding their accounts. State whether these reports are written.

As described in A. above, clients are provide quarterly performance reports and fee statements each quarter by the 15th of the month succeeding the close of the fiscal quarter. The 12/31/XX reports are delivered electronically or in hardcopy (per clients' preference) by 01/15/XX, the 03/31/XX by 04/15/XX, the 06/30/XX by 07/15/XX and the 09/30/XX by 10/15/XX.

Client Referrals and Other Compensation

Form ADV Part 2A, Item 14

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. If someone who is not a client provides an economic benefit to you for providing investment advice or other advisory services to your clients, generally describe the arrangement, explain the conflicts of interest, and describe how you address the conflicts of interest. For purposes of this Item, economic benefits include any sales awards or other prizes.

Not applicable- Alliant Financial Management, Inc. receives no economic benefit for providing investment advice or other advisory services of others to our clients.

B. If you or a related person directly or indirectly compensates any person who is not your supervised person for client referrals, describe the arrangement and the compensation.

Note: If you compensate any person for client referrals, you should consider whether [SEC rule 206\(4\)-3](#) or similar state rules regarding solicitation arrangements and/or state rules requiring registration of investment adviser representatives apply.

Not applicable- Alliant Financial Management, Inc. engages in no such client referral arrangements.

Custody

Form ADV Part 2A, Item 15

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

If you have custody of client funds or securities and a qualified custodian sends quarterly, or more frequent, account statements directly to your clients, explain that clients will receive account statements from the broker-dealer, bank or other qualified custodian and that clients should carefully review those statements. If your clients also receive account statements from you, your explanation must include a statement urging clients to compare the account statements they receive from the qualified custodian with those they receive from you.

Alliant Financial Management, Inc. maintains no custody over client funds. All client assets are custodied with Charles Schwab & Company, Inc. an independent custodian and broker-dealer who provides each client investment statements monthly. Alliant Financial management, Inc. provides quarterly performance reports to our clients and they are urged to compare our reports with the Schwab statements.

Investment Discretion

Form ADV Part 2A, Item 16

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

If you accept discretionary authority to manage securities accounts on behalf of clients, disclose this fact and describe any limitations clients may (or customarily do) place on this authority. Describe the procedures you follow before you assume this authority (e.g., execution of a power of attorney).

Alliant Financial Management, Inc. accepts discretionary authority to manage securities on behalf of our clients. We obtain an executed Schwab "Limited Power of Attorney" authority in order to act on our clients' behalf solely for the purpose of buying and selling securities, and for requesting cash disbursements directly to the client(s) at their request. Generally, any limitations requested by the client are documented in the client file or on the Investment Advisory Agreement in the "Investment Policy Statement" for the client.

Voting Client Securities

Form ADV Part 2A, Item 17

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. If you have, or will accept, authority to vote client securities, briefly describe your voting policies and procedures, including those adopted pursuant to [SEC rule 206\(4\)-6](#). Describe whether (and, if so, how) your clients can direct your vote in a particular solicitation. Describe how you address conflicts of interest between you and your clients with respect to voting their securities. Describe how clients may obtain information from you about how you voted their securities. Explain to clients that they may obtain a copy of your proxy voting policies and procedures upon request.

Alliant Financial Management, Inc. does not accept responsibility for voting client securities except in the case of retirement plans governed by the ERISA laws. When voting the securities, we generally vote management's recommendations as we believe that if we disagree with a company's management philosophy or operational and financial management of the company then we do not own the security in the client accounts. We would take any client input under advisement and vote their shares in accordance with their wishes should they disagree with our general policy of voting management's recommendations.

As for non-ERISA clients, we request Schwab to send us informational copies of the proxies, so that we can respond to client questions as they arise from time to time, or to assist them in completing a particular vote or correspondence request.

B. If you do not have authority to vote client securities, disclose this fact. Explain whether clients will receive their proxies or other solicitations directly from their custodian or a transfer agent or from you, and discuss whether (and, if so, how) clients can contact you with questions about a particular solicitation.

As for non-ERISA clients, or which we do not have authority to vote client securities, we request the client to authorize Schwab to send us informational copies of the proxies and company correspondence. In this way, we can respond to client questions as they arise from time to time, and assist them in completing a particular vote or correspondence request.

Financial Information

Form ADV Part 2A, Item 18

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. If you require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance, include a balance sheet for your most recent fiscal year.

1. The balance sheet must be prepared in accordance with generally accepted accounting principles, audited by an independent public accountant, and accompanied by a note stating the principles used to prepare it, the basis of securities included, and any other explanations required for clarity.

Alliant Financial Management, Inc. bills in arrears after the period of investment advisory services and receives no prepayment from clients. Also, for hourly billings for consultation, this too, is billed after the service is rendered whether it is financial planning, tax prep or other such consulting. No payments are received in advance.

2. Show parenthetically the market or fair value of securities included at cost.

Not Applicable.

3. Qualifications of the independent public accountant and any accompanying independent public accountant's report must conform to [Article 2 of SEC Regulation S-X](#).

Note: If you are a sole proprietor, show investment advisory business assets and liabilities separate from other business and personal assets and liabilities. You may aggregate other business and personal assets unless advisory business liabilities exceed advisory business assets.

Note: If you have not completed your first fiscal year, include a balance sheet dated not more than 90 days prior to the date of your brochure.

Exception: You are not required to respond to Item 18.A of Part 2A if you also are: (i) a qualified custodian as defined in [SEC rule 206\(4\)-2](#) or similar state rules; or (ii) an insurance company.

Not Applicable.

B. If you have discretionary authority or custody of client funds or securities, or you require or solicit prepayment of more than \$1,200 in fees per client, six months or more in advance, disclose any financial condition that is reasonably likely to impair your ability to meet contractual commitments to clients.

Note: With respect to [Items 18.A](#) and [18.B](#), if you are registered or are registering with one or more of the state securities authorities, the dollar amount reporting threshold for including the required balance sheet and for making the required financial condition disclosures is more than \$500 in fees per client, six months or more in advance.

Not applicable, while we do manage client accounts on a discretionary basis, we receive no advance payments for services.

C. If you have been the subject of a bankruptcy petition at any time during the past ten years, disclose this fact, the date the petition was first brought, and the current status.
If you are registering or are registered with one or more state securities authorities, you must respond to the following additional Item.

Alliant Financial Management, Inc., its management, employees or advisers have never been the subject of a bankruptcy petition.

Requirements for State-Registered Advisers

Form ADV Part 2A, Item 19

****If you are registering or are registered with the SEC, remove this section. If you are registering or are registered with one or more state securities authorities, you must respond to the following additional Item.**

THIS SECTION IS REQUIRED. YOU MAY NOT OMIT THIS HEADING. You must answer each item. If an item is not applicable, you must state that it is not applicable.

A. Identify each of your principal executive officers and management persons, and describe their formal education and business background. If you have supplied this information elsewhere in your Form ADV, you do not need to repeat it in response to this Item.

Alliant Financial Management, Inc. is a privately – owned investment advisory, financial planning and tax planning and preparation firm. The corporate structure is a Sub-chapter S corporation with two primary shareholders, Jude Arthur Kotarides, CPA/PFS, Registered Investment Adviser (50% shareholder through “ The Kotarides Living Trust “ and his spouse, Carole M. Kotarides, non-employee (50% shareholder through “ The Kotarides Living Trust “. The sole financial and investment adviser of the firm is Jude Arthur Kotarides who has been a Certified Public Accountant (CPA) since 1975, holds a BA (1975) degree in Accounting and a MBA (1981) degree in Finance from Loyola College of Baltimore, Maryland. Jude Kotarides has been a registered investment adviser since 1982 and has held the designation of PFS (Personal Financial Specialist) awarded by the AICPA in 2001. Carole M. Kotarides does not work in the business.

B. Describe any business in which you are actively engaged (other than giving investment advice) and the approximate amount of time spent on that business. If you have supplied this information elsewhere in your Form ADV, you do not need to repeat it in response to this Item.

Alliant Financial Management, Inc. also provides tax preparation and financial planning services of an hourly fee basis. These activities represent approximately 10 % of total time spent on the business. The balance of hours is spent on investment advisory service.

C. In addition to the description of your fees in response to [Item 5 of Part 2A](#), if you or a supervised person are compensated for advisory services with performance-based fees, explain how these fees will be calculated. Disclose specifically that performance-based compensation may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.

N/A- Alliant Financial Management, Inc. engages in no performance – based fee arrangements.

D. If you or a management person has been involved in one of the events listed below, disclose all material facts regarding the event.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Neither Alliant Financial Management, Inc. nor any management persons have been involved in any of the events or activities listed above. The firm, nor management persons have ever been found liable or subject of any such award involving any of the above-listed activities.

2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:

- (a) an investment or an investment-related business or activity;
- (b) fraud, false statement(s), or omissions;
- (c) theft, embezzlement, or other wrongful taking of property;
- (d) bribery, forgery, counterfeiting, or extortion; or
- (e) dishonest, unfair, or unethical practices.

Neither Alliant Financial Management, Inc. nor any management persons have been involved in any of the events or activities listed above. The firm, nor management persons have ever been found liable in a civil, self-regulatory organization, or other administrative proceedings involving any of the above.

E. In addition to any relationship or arrangement described in response to Item [10.C. of Part 2A](#), describe any relationship or arrangement that you or any of your management persons have with any issuer of securities that is not listed in Item [10.C. of Part 2A](#).

Alliant Financial Management, Inc. nor its management persons is not involved in any relationships or arrangements with any issuer of securities that is not listed in Item 10. C of Part 2A.