

## **Brochure Supplement**

March 30, 2011

### **Iron Street Research, Inc. a/k/a Tactical Trading Signal**

SEC File No. 801-60876

**Donely Jones**  
**Assistant Analyst**

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This brochure supplement provides information about Donely Jones that supplements the Iron Street Research, Inc., brochure. You should have received a copy of that brochure. If you did not receive a Iron Street Research, Inc., brochure or if you have any questions about the contents of this supplement, please contact us at [jack@ironstreetresearch.com](mailto:jack@ironstreetresearch.com).

Additional information about Iron Street Research, Inc., is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 2: Educational Background and Business Experience

Donely Jones (b. 1938) is the Assistant Analyst for Iron Street Research, Inc.

### A. Educational Background

B. A., Math and Engineering, Wichita State University	1966
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### B. Business Background

Assistant Analyst, Iron Street Research, Inc.	11/2001–Present
Registered Representative, JMS Financial Services	03/1999–10/2001
Registered Representative, Linsco Private Ledger	1995–10/2001

### Item 3: Disciplinary Information

Donely Jones does not have any disciplinary action to report. Public information concerning Mr. Jones' registration as an investment advisor representative may be found by accessing the SEC's public disclosure site at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## Item 4: Other Business Activities

Mr. Jones is licensed with NEXT Financial Group, Inc. ("NFGI") as a registered representative of NFGI's broker dealer affiliate and as investment advisor representative of NFGI's investment advisor affiliate. Services provided by Mr. Jones are provided through NEXT Financial Group, Inc. d/b/a JMS Financial Services and receives compensation for doing so. ISR has primarily been a subscription service and has limitations due to SEC exemption as Internet Advisor. Since ISR has these limitations, ISR provides JMS Financial Services with technical models and data to manage clients' assets through NEXT Financial Group, Inc.

Mr. Jones is an insurance agent for certain insurance carriers. With respect to the provision of financial planning services, Mr. Jones may recommend insurance products offered by such carriers for whom he functions as an agent and receives a commission for doing so. Clients are advised of a potential conflict of interest in that there is an economic incentive to recommend insurance and other investment products of such carriers. Clients are also advised that Mr. Jones strives to put his clients' interests first and foremost. Other than for insurance products that require a securities license, such as variable insurance products, clients may utilize any insurance carrier or insurance agency they desire. For products requiring a securities and insurance license, clients may be limited to those insurance carriers that have a selling agreement with ISR professionals' employing broker-dealer, NFGI.

## **Item 5: Additional Compensation**

Other than as described in Item 4 above, Mr. Jones does not receive any additional compensation.

## **Item 6: Supervision**

Donely Jones is Vice President of Operations and Chief Analyst for Iron Street Research, Inc. Supervision of Mr. Jones is performed by Jack Schwartz, Chief Compliance Officer, through reviews of internal transaction and security holdings reports, electronic and physical correspondence, and other internal reports as mandated by the firm and its regulatory authorities. Mr. Schwartz can be reached at 785-823-3035.