

Form ADV Part 2B – Brochure Supplement

SHARON EGAN, CFP[®]

**NORTH STAR INVESTMENT MANAGEMENT
CORPORATION**

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Date of Supplement: June 1, 2012

This Brochure Supplement provides information about Ms. Sharon Egan that supplements North Star Investment Management Corporation's Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Ms. Egan is available on the SEC's Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Sharon Egan

Year of Birth: 1952

Formal Education: Ms. Egan earned her Bachelor of Arts degree in Sociology from Indiana University in 1974. She earned her MBA from Indiana University in 1978. In 1994, she became a CERTIFIED FINANCIAL PLANNER™ professional. The Certified Financial Planner Board of Standards Inc. licenses certificants. Note that, in general, in order to qualify as a CFP® professional, the candidate must meet all of the following requirements: (1) earn a bachelor's degree (or higher) from an accredited college or university, (2) have three years of full-time personal financial planning experience, and (3) complete a CFP board-registered program. Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Business Experience: Ms. Egan joined North Star Investment Management Corporation (“NSIMC”) in May of 2012 and is a Portfolio Manager and the Director of Financial Planning. Ms. Egan has over 25 years of industry experience including 20 years in the banking industry. From 2008 to 2012, Ms. Egan worked for Asset Financial Services, Inc. a financial planning and investment management firm in Chicago. From 2006 to 2008, Ms. Egan worked for Turner Financial. From 2005 to 2006, she worked for Levitt Capital Management. From 1997 to 2005, Ms. Egan worked for LaSalle Bank / ABN AMRO. Ms. Egan is a member of the Board of Directors of the Financial Planning Association of Illinois. She has also been an instructor at Northwestern University.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

Ms. Egan devotes substantially all of her professional time to NSIMC. Ms. Egan is not registered, nor does she have an application for registration pending as a registered person of a securities broker/dealer. Ms. Egan is not actively engaged in any noninvestment-related business or occupation that represents a substantial source of her income or involves a substantial amount of her time.

Item 5 – Additional Compensation

Ms. Egan does not receive any compensation or additional economic benefits from any other third party for providing advisory services through NSIMC.

Item 6 – Supervision

Ms. Egan reports directly to the President, Mr. Gottlieb. Mr. Gottlieb's telephone number is (312) 580-0900. Additionally, the Firm's Chief Compliance Officer, Peter Contos, II, performs certain supervisory duties in connection with the advisory accounts and the individuals providing investment advice to clients. Questions related to the operation of the Firm and the supervision of Ms. Egan may also be directed to Mr. Contos at (312) 580-0900.