

Form ADV Part 2B – Brochure Supplement

MILTON G. LEFTON, CFP[®]

**NORTH STAR INVESTMENT MANAGEMENT
CORPORATION**

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Chicago, Illinois 60606
Telephone: 312.580.0900**

Date of Supplement: March 30, 2015

This Brochure Supplement provides information about Mr. Milton (“Mickey”) Lefton that supplements North Star Investment Management Corporation’s Brochure. You should have received a copy of that Brochure. Please contact the Firm’s Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Mr. Lefton is available on the SEC’s Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Milton G. Lefton

Year of Birth: 1931

Formal Education: Mr. Lefton studied at the University of Illinois in 1950. In 1988, he became a CERTIFIED FINANCIAL PLANNER™ professional. The Certified Financial Planner Board of Standards Inc. licenses certificants. Note that, in general, in order to qualify as a CFP® professional, the candidate must meet all of the following requirements: (1) earn a bachelor's degree (or higher) from an accredited college or university, (2) have three years of full-time personal financial planning experience, and (3) complete a CFP board-registered program. Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and

- Ethics – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

Business Experience: Mr. Lefton joined North Star Investment Management Corporation (“NSIMC”) in April of 2012 and is a Portfolio Manager and the Managing Director of Financial Planning. Mr. Lefton has over 30 years of industry experience and assists clients in financial planning as well as providing investment advice for their portfolios. From 1979 to 2012, Mr. Lefton was the founder and President of Asset Financial Services, Inc. a financial planning and investment management firm in Chicago assisting individuals, small business owners and their family members. Mr. Lefton served as a Board member of SWM Ventures, Inc. from November of 1996 to April of 2005. He also served as a Board member and President of Business Ventures, Inc. from 1985 to July of 2003. Additionally, Mr. Lefton has served as a Board member of numerous charitable organizations.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

Mr. Lefton devotes substantially all of his professional time to NSIMC. Mr. Lefton is not registered, nor does he have an application for registration pending as a registered person of a securities broker/dealer. Mr. Lefton is not actively engaged in any noninvestment-related business or occupation that represents a substantial source of his income or involves a substantial amount of his time.

Item 5 – Additional Compensation

Mr. Lefton does not receive any compensation or additional economic benefits from any other third party for providing advisory services through NSIMC.

Item 6 – Supervision

Mr. Lefton reports directly to the President, Mr. Gottlieb. Mr. Gottlieb's telephone number is (312) 580-0900. Mr. Gottlieb performs certain supervisory duties in connection with the advisory accounts and the individuals providing investment advice to clients. Questions related to the operation of the Firm and the supervision of Mr. Lefton should be directed to Mr. Gottlieb.