

Form ADV Part 2B – Brochure Supplement

MELISSA F. DIAMOND

**NORTH STAR INVESTMENT MANAGEMENT
CORPORATION**

**20 N. Wacker Drive
Suite 1416
Chicago, Illinois 60606
Telephone: 312.580.0900**

Date of Supplement: July 1, 2012

This Brochure Supplement provides information about Ms. Melissa Diamond that supplements North Star Investment Management Corporation's Brochure. You should have received a copy of that Brochure. Please contact the Firm's Chief Compliance Officer at the number provided above if you have not received our Brochure or if you have any questions about the content of this Supplement.

Additional information about Ms. Diamond is available on the SEC's Web site at www.adviserinfo.sec.gov.

Item 2 – Educational Background and Business Experience

Registered investment advisers are required to disclose in this Item the supervised person's name, year of birth, educational background, and business background. Following is the information responsive to this requirement:

Name of Supervised Person: Melissa F. Diamond

Year of Birth: 1974

Formal Education: Ms. Diamond earned her B.A. in Psychology from the University of Wisconsin and her M.B.A. from DePaul University.

Business Experience: Ms. Diamond joined North Star Investment Management Corporation ("NSIMC") in July of 2003. She serves as the Director of Trading and is a member of NSIMC's investment committee. She also joined North Star Investment Services, Inc. ("NSISI") in July of 2003 and is a registered representative of NSISI. From May of 2002 to June of 2003, Ms. Diamond was employed by First Albany Corporation and First Albany Asset Management. From January of 2000 to March of 2002, she was employed by Morgan Stanley as a Senior Registered Sales Assistant. From September of 1996 to January of 2000, Ms. Diamond worked for Prudential Securities in the Operations Department as a Registered Sales Assistant.

Item 3 – Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that may be material to your evaluation of each supervised person providing investment advice. There is no information applicable to this requirement.

Item 4 – Other Business Activities

Ms. Diamond devotes substantially all of her professional time to NSIMC. Ms. Diamond is registered as a representative of NSISI, but does not receive compensation from NSISI. Ms. Diamond is not actively engaged in any noninvestment-related business or occupation that represents a substantial source of her income or involves a substantial amount of her time.

Item 5 – Additional Compensation

Ms. Diamond does not receive any compensation or additional economic benefits from any other third party for providing advisory services through NSIMC.

Item 6 – Supervision

Ms. Diamond reports directly to the President, Mr. Gottlieb. Mr. Gottlieb's telephone number is (312) 580-0900. Additionally, the Firm's Chief Compliance Officer, Peter Contos, II, performs certain supervisory duties in connection with the advisory accounts and the individuals providing investment advice to clients. Questions related to the operation of the Firm and the supervision of Ms. Diamond may also be directed to Mr. Contos at (312) 580-0900.